INVESTOR PRESENTATION

Global Lithium Resources

Manna – Nova: Accelerating the Path to Lithium Production

ASX:GL1

September 2026

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of mineral resources and ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

The Company confirms that all material assumptions underpinning the production target, or the forecast financial information derived from a production target, in the initial public report continue to apply and have not materially changed.

Integration Study Overview

Economic Snapshot[1]

120%
Post-tax IRR

A$946M
Post-tax NPV_8

A$1.6B
Post-tax free cash flow

A$180M
Total pre-production capex[2]

11 Months
Payback period

13 Years
Producing life

AU$1,185/t
All-in-sustaining cost (SC5.5)[3]

US$870/t
SC6 break-even price (EBITDA = 0)

US$1,647/t
LOM average price assumption[4]

250ktpa
Nameplate production (SC5.5)

51.6Mt @ 1.0% Li_20
Total MRE

20.96Mt @ 0.89% Li_20
Probable ore reserve

Capital Requirement

Capital Distribution	A$M	%
Manna (Mine)	76.1	42.2%
Nova (Plant)	31.2	17.3%
Owner, Construction Management and Flights	3.7	2.1%
Other	69.2	38.4%
Total Initial Capital	**180.1**	**100.0%**

Notes:
1 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiency ", 16 September 2026
2 Funding strategy under assessment including strategic partnership contribution, debt and equity raising.
3 Excluding sea freight and insurance
4 Consensus SC6 price as per Appendix 2

Manna-Nova Integration Study vs Manna DFS 2025

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TRANSFORMATIONAL IMPROVEMENT ACHIEVED THROUGH MANNA-NOVA INTEGRATION STUDY

POST-TAX NPV_8
A$946M
~100% increase

POST-TAX IRR
120%
+94 percentage pts

FUNDED CAPITAL
A$180M
59% lower

PAYBACK
0.9 year
Reduced 2.6 years

Key Metrics	Unit	DFS 2025	Integration Study[1]	Integration Study vs DFS	
				Value	%
Post-tax NPV at 8% real	A$M	472	**946**	474	100%
Pre-tax NPV at 8% real	A$M	725	**1,362**	637	88%
Post-tax IRR, ungeared	%	26	**120**	94 pts	94 pts
Payback from production start	years	3.5	**0.9**	Less 2.6 years	(74%)
Funded capital	A$M	439	**180**	(259)	(59%)
Peak funding requirement	A$M	478	**199**	(279)	(58%)
Value to capital ratio (NPV_8: Funded Capital)	times	1.08	**5.25**	4.17 times	4.17 times
Total revenue	A$M	5,170	**6,044**	874	17%
EBITDA	A$M	2,196	**2,535**	339	15%
Post-tax free cash flow	A$M	1,153	**1,563**	410	36%
C1 cash cost per product	A$/t SC5.5	965	**1,042**	77	8%
AISC	A$/t SC5.5	1,101	**1,185**	84	8%

Notes:
1 Refer ASX release titled "Manna-Nova Operation Integration Study confirms transformational uplift in project value and capital efficiency", 16 September 2026

Accelerated Pathway to Production

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Manna – Nova Operation Integration

Shovel Ready Mining Operation at Manna

1. **Robust resource/reserve model with 120km drilling**
   - 51.6mt resource @ 1% Li_2O and 21.0mt reserve @ 0.9% Li_2O
2. **Fully permitted for mining operation**
   - NTMA signed, 21-year mining lease, NVCP, MDCP and Groundwater Licence all granted
3. **Construction and operation**
   - Major contracting works are in tendering stage and mining operation targeted to start March QTR 2027

Nova Processing Operation[2]

Acquisition Highlights

- Binding Share Purchase Agreement to acquire 100% of IGO Nova Pty Ltd for A$7.0m comprising the Nova processing plant and associated infrastructure[1]
- Reduction of $259mil (59%) in capital expenditure compared to a greenfield processing plant build at the Manna Lithium Project
- Established infrastructure at Nova enable GL1 to produce spodumene concentrate by mid-2027
- Existing crushing facility at Nova will be used for the Manna Lithium Project's DSO production. This can enable early cashflow while the processing plant at the Nova Operation is converted in parallel for concentrate production

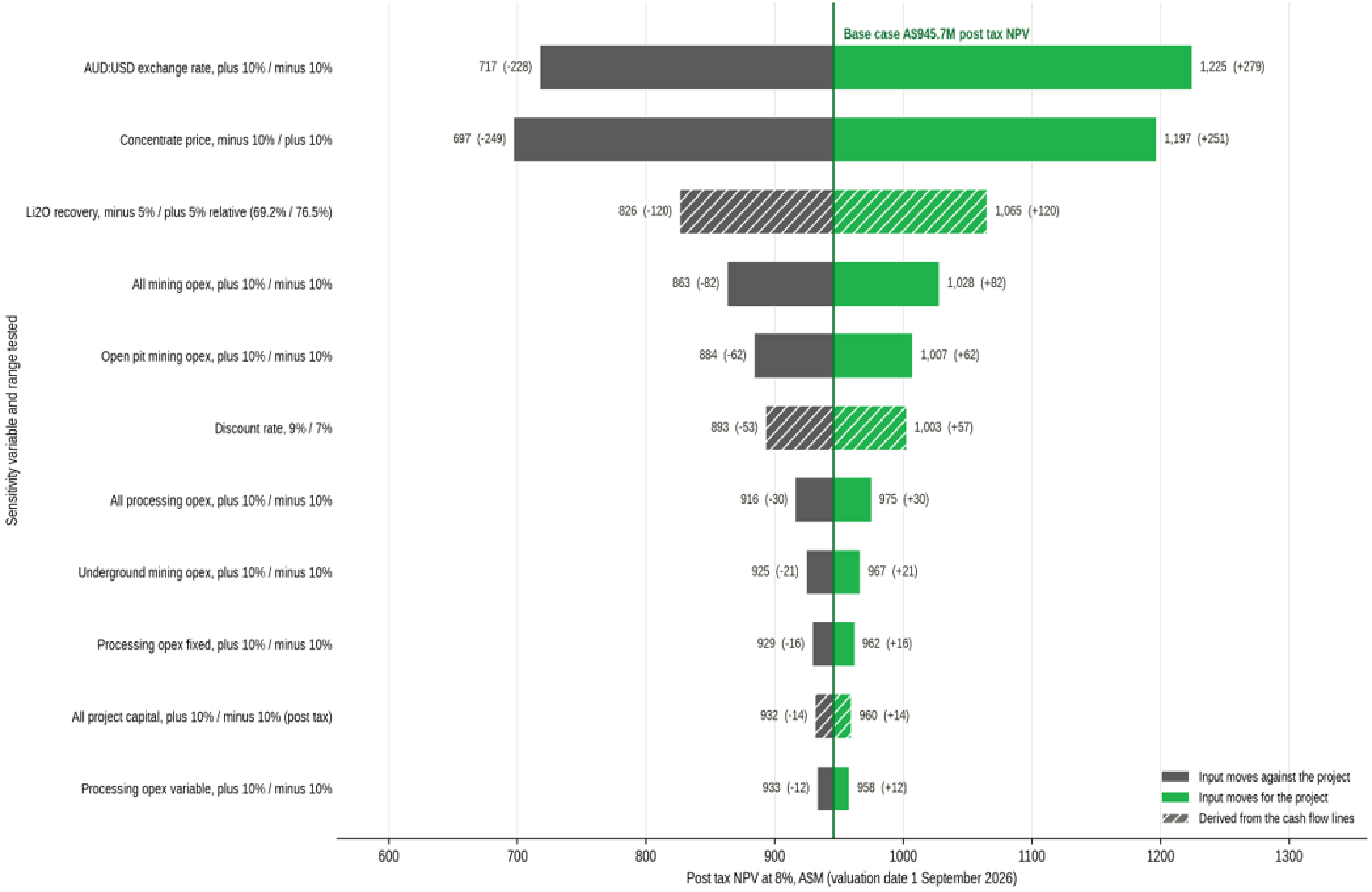
Capex Funding Bridge	A$m
Original Manna Project DFS Capex	**439.0**
Less: Current cash	22.0
Less: Lopal Maximum Offtake Prepayment	108.7[2]
Less: Marble Bar Lithium Project Sale Proceeds	11.85
Remaining Capex	**296.42**
Less: Manna-Nova Operation Integration Study Capex Reduction Results	259[3]
= Indicative Remaining Funding Requirement	**37.42**

Notes:
1 Refer ASX release titled "GL1 TO ACQUIRE NOVA OPERATION TO ACCELERATE PRODUCTION FROM ITS MANNA LITHIUM PROJECT", 15 July 2026
2 Assumed AUD:USD 0.69 exchange rate
3 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiency", 16 September 2026

Comparison of Capital Requirement

Category	DFS (A$m)	Integration Study (A$m)	Movement (A$m)
Process plant and infrastructure, directs	**142.9**	**62.9**	**(80.0)**
Indirects, EPCM, supervision, commissioning	**44.8**	**6.9**	**(37.9)**
Owner's costs	**211.4**	**93.9**	**(117.5)**
pre-strip (including grade control A$3.925M)	*81.9*	*19.6*	*(62.3)*
accommodation village	*20.6*	*17.0*	*(3.6)*
power station and overhead power	*22.9*	*6.7*	*(16.2)*
earthworks and civil	*25.7*	*16.2*	*(9.5)*
other owner's costs	*60.3*	*34.4*	*(25.9)*
Pre-production capital excluding contingency	**399.1**	**163.7**	**(235.4)**
Contingency (DFS design growth; Integration Study 10.0% on the direct build, held within the funded 180.1)	40.0	16.4	(23.6)
Pre-production capital including contingency, funded	**439.1**	**180.1**	**(259.0)**

Integration Study Sensitivity Analysis



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Manna - Nova Overview

Investment Highlights

Globally significant Manna project: 51.6Mt @ 1.0% Li_2O (64% Indicated) mineral resource and a reserve of 20.96Mt @ 0.9% Li_2O[1]

Prime location: Manna located just 100km east of WA's mining hub of Kalgoorlie providing developed infrastructure, road and railway access with connected data networks and utilities support

Transformative acquisition accelerating pathway to first spodumene: GL1 to acquire 100% of the Nova Operation(approx. 135km south of Manna), securing an established processing plant and associated infrastructure to accelerate first spodumene concentrate production with significant less capital

Manna – Nova Operation Integration Study (Integration Study) delivers significant improvements to project economics compared to the 2025 DFS[2]: Post-tax NPV of $946m, 120% IRR, 11 months payback period and producing life of 13 years.

Fully permitted for mining operation in Manna: NTMA signed and Mining Lease granted in August 2025, with NVCP, MDCP and groundwater licence also secured in August 2026[3]

Experienced leadership: Board and management have a successful track record financing and building mining projects

Supportive offtake and shareholder relationships: 70% of Manna production now contracted with major shareholders (Lopal 40% + Canmax 30%). Actively negotiating DSO offtake with multiple interested parties

Notes:
1 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiencies ", 16 September 2026
2 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiency", 16 September 2026; Refer to Appendix 2 for SC6.0 CIF price assumption (the LoM SC6 price is US $1,647) and AUD:USD 0.69 exchange rate;
3 Refer ASX release titled "Manna Lithium Project MDCP now approved to support further fast-tracking of development", 4 August 2026; "Manna clearing permit and groundwater licence secured", 20 August 2026.

Established Mining Province

Leading Mining Jurisdiction

- Western Australia remains the world's largest producer of lithium spodumene and the broader Goldfields region around Kalgoorlie is emerging as a significant lithium province

Tier 1 Global Miners Operate and Are Investing in Kalgoorlie

- Including blue-chip miners such as Northern Star Resources, Evolution Mining, Norton Gold Fields, Mineral Resources and Liontown

Established Infrastructure

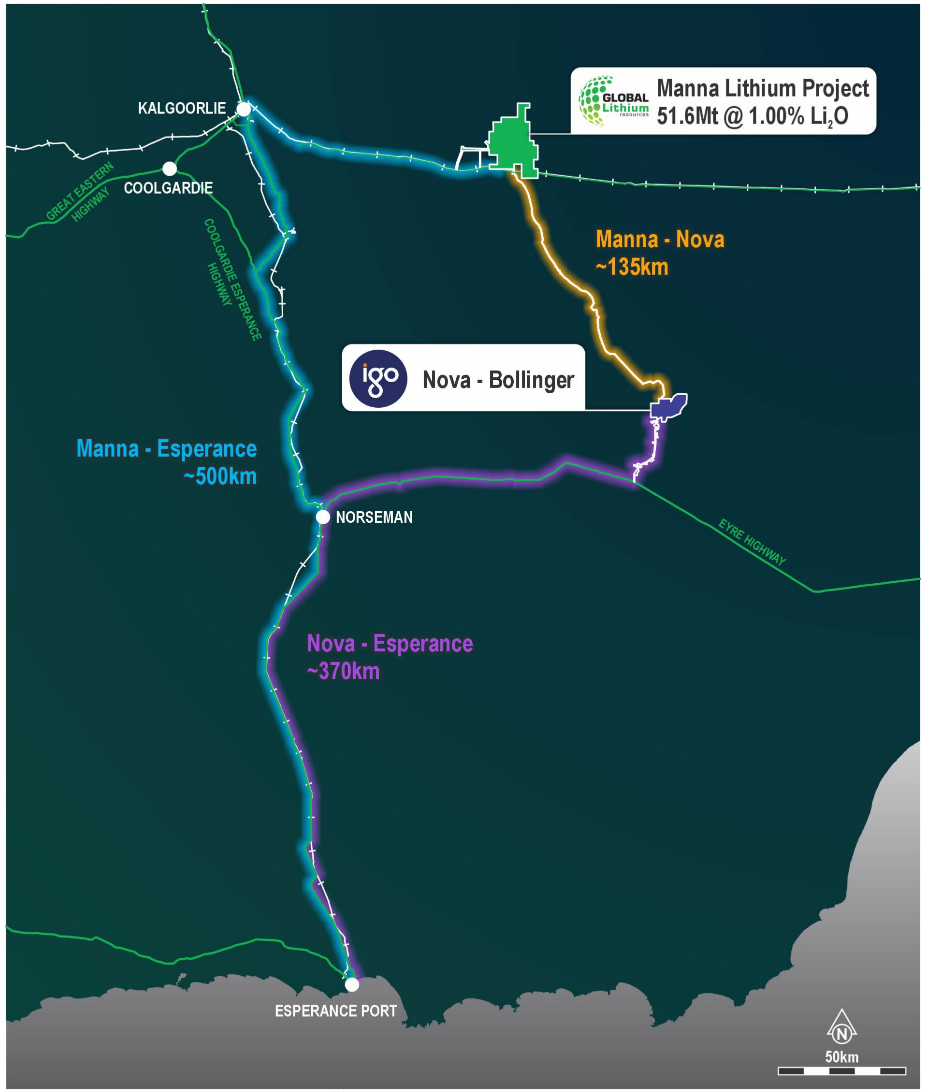
- Rich infrastructure including road, railway, communication, supply, services and Esperance Port

Major Lithium Mines/Projects in the Kalgoorlie Region Are Operated by Leading ASX200 Companies

- Mt Marion and Bald Hill – operated by Mineral Resources (ASX: MIN)
- Buldania – owned by Liontown (ASX: LTR)

Supportive Communities

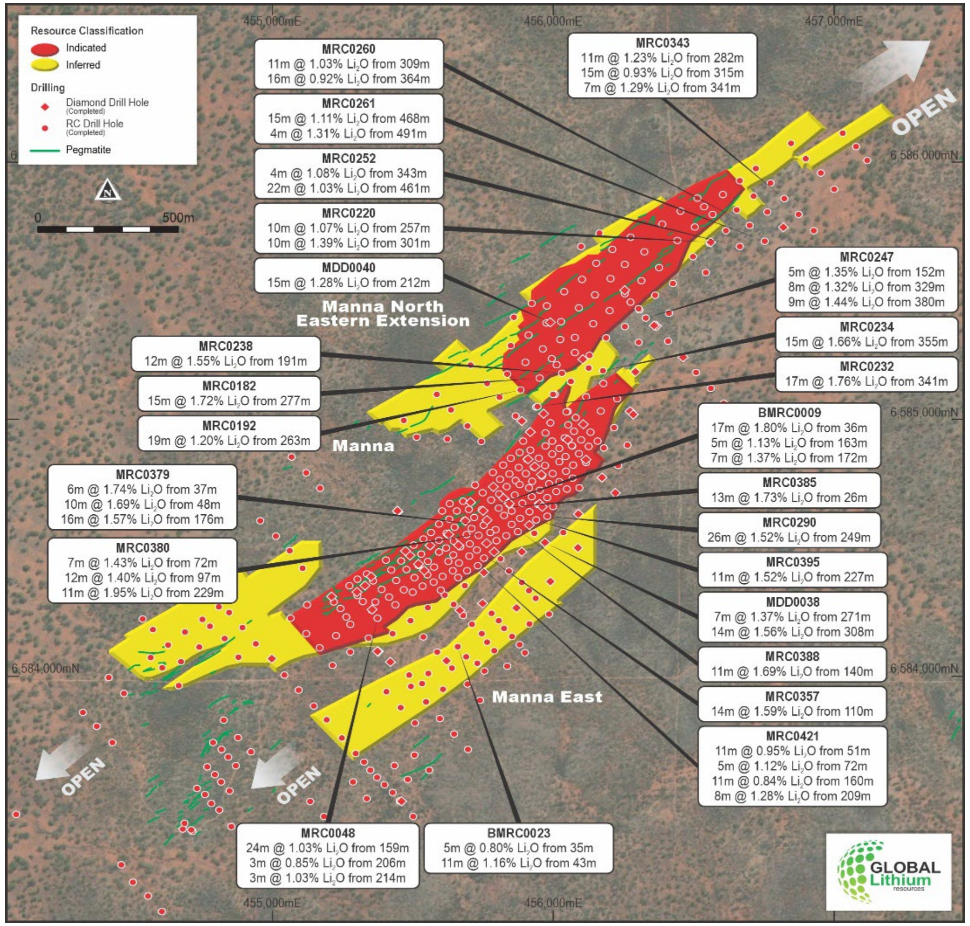
- Maintain good relationship with indigenous community and established transparent and smooth communication channel, and mutually benefiting partnership models



Manna Mine Resource

- **100%-owned flagship lithium project, located just 100km east of WA's mining hub of Kalgoorlie**
- The Manna Project is ranked the **3rd largest lithium resource in the Kalgoorlie province**
  - ✓ MRE of 51.6Mt at 1.00% Li_2O
  - ✓ Ore Reserve of 21.0Mt @ 0.9% Li_2O
  - ✓ Mining Operation targets to start in March 2027
- **Manna mine will have a 13-year mine life,** including open pits operation followed by underground mining. The total capital requirement for Manna is \$76m, including pre-striping, camp, raw water bore field, power plant and other infrastructure.

Well Defined Orebodies[1]



Notes:
1 Refer to the following announcement:
ASX Announcement 13th September 2022. Highest Grade Lithium Intercept Returned at Manna
ASX Announcement 10th March 2023. Manna Delivers Increased Exploration Upside
ASX Announcement 26th October 2023. Manna Drilling Delivers Further High-Grade Results

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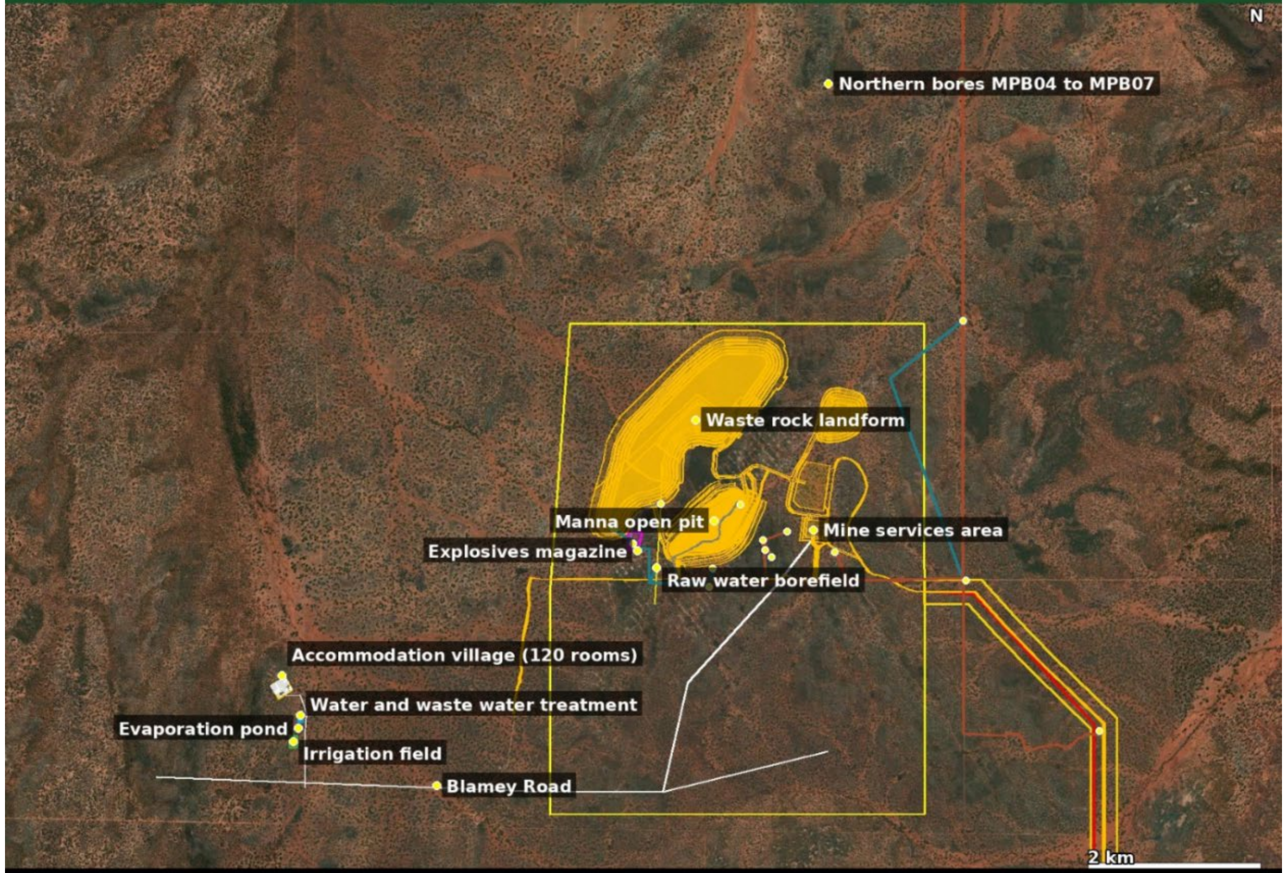
Manna Site Layout

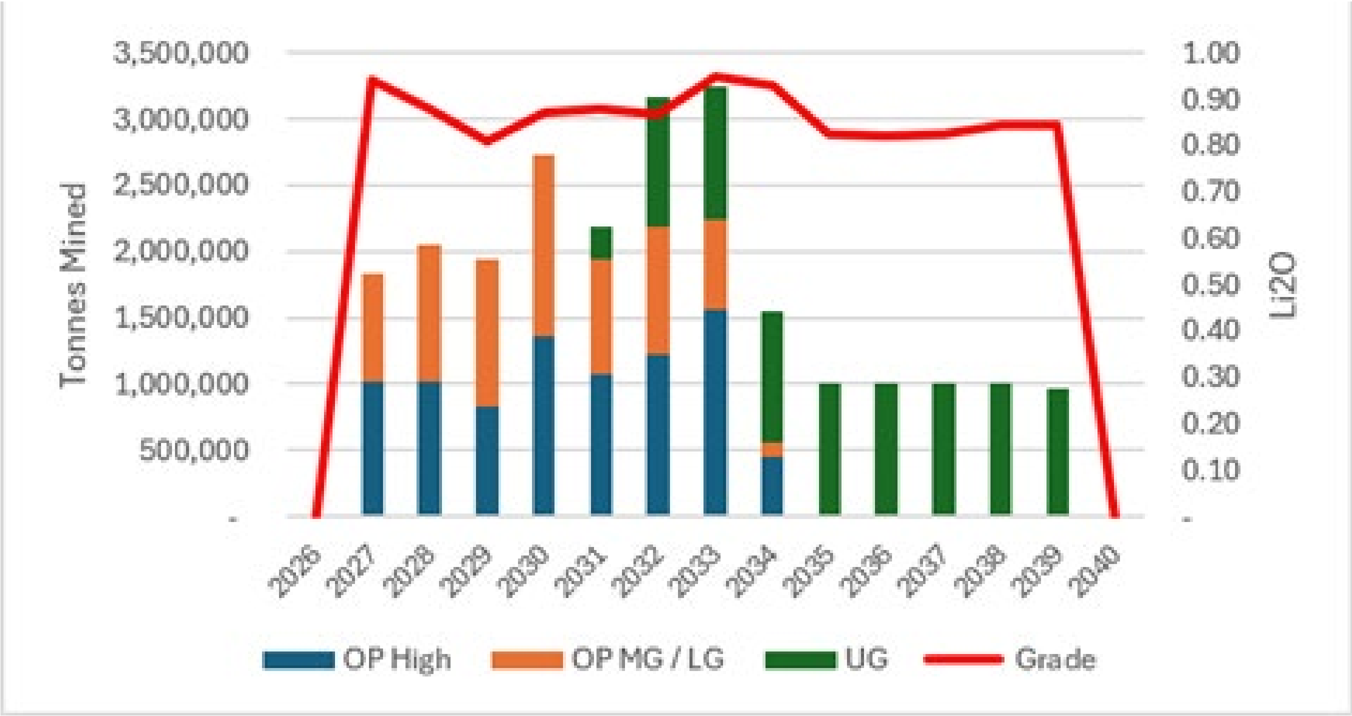
- Conventional three-stage open-pit development, followed by underground mining beneath the completed pits
- Granted 21-year Mining Lease and key approvals support the proposed mining and site infrastructure
- On-site infrastructure includes ROM stockpiles, an accommodation village, power, water supply and mining-support facilities
- Manna ore will be transported approximately 135 km by road to the Nova processing facility
- Initial DSO production provides a pathway to early revenue ahead of spodumene concentrate

Manna Lithium Project, site layout



Indicative only, not a survey plan. Investor overlay Rev A, 10 September 2026.

LOM Mining Production at Manna



Open Cut

- LOM mining material mined : 252mt
- Open cut ore produced: 15.5Mt
- Grade: 0.91
- Total waste:236.5Mt
- LOM Strip Ratio: 15.3

UG

- Tonnes Mined: 8.2Mt
- Grade: 0.83

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LOM Concentrate Production at Nova

- Concentrate production starts mid-2027
- Crusher Throughput = 2.1Mt
- Overall mill recovery = 72.85%
- First 7-year concentrate production = 257kt per year
- Concentrate grade = 5.5% Li_2O
- Concentrate moisture = 8% H_2O
- LOM weighted SC5.5 CIF price= U$1,510/t
- DSO produced = 337kt at 1.5% Li_2O

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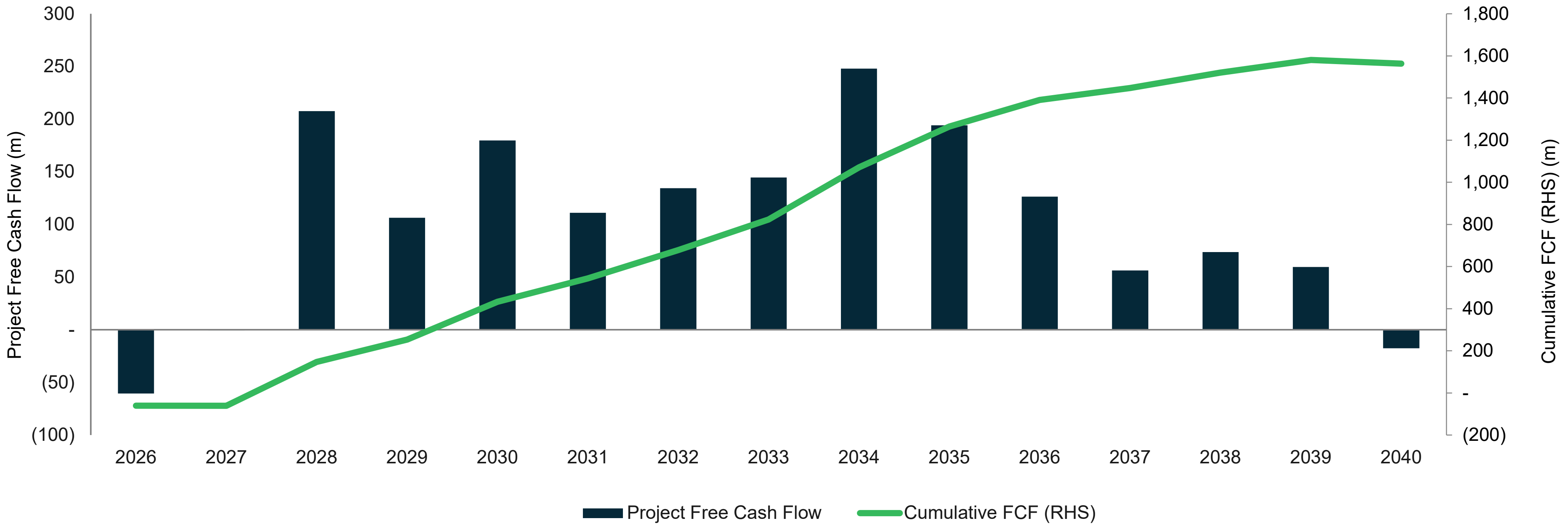
LOM Cashflow

Project Cashflow



LOM post tax accumulative cashflow: A$1,563M

Average annual post tax free cashflow: A$120M

Strong cashflow in 2027 due to DSO sale

Late years with lower cashflow due to lower grade and closure/rehabilitation obligations

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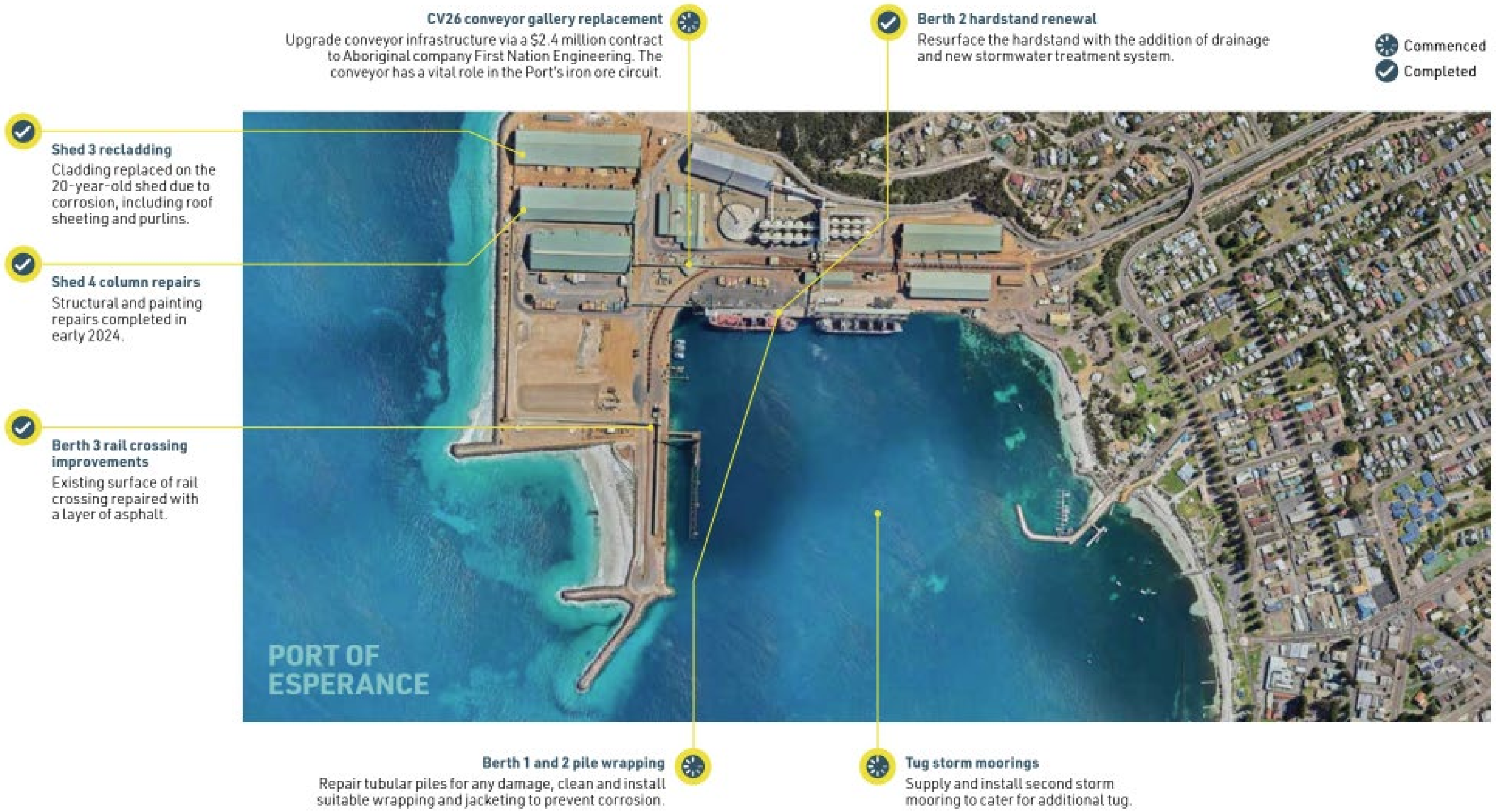
Logistics Pathways

Discussions well advanced for DSO and spodumene concentrate to be shipped from Port of Esperance

- **Loading at Manna** – Loose bulk haulage via triple road trains; payload of 98 tonnes per combo permitted
- **Trucking to Nova –** Crushing, sorting for DSO and processing for spodumene concentrate
- **Transport for export** – Use of road trains to transport to the Port of Esperance
- **Storage** – leverage nearby vendor partner facilities, rehandling both product streams to the Port if needed.
- **Ship-loading** – Loaded onto Handysize vessels at the Port for SC and Supramax for DSO

Port of Esperance



Nova Processing Operations

- 135km direct distance to Manna
- Miscellaneous license with a road readily available
- 1.8mtpa ore processing plant
- 26.6MW Diesel/Solar power plant
- Sealed runway and airport
- 500 bed camp
- Bore-field (1GL License) with Osmoflo water treatment facility
- Fully operational TSF

IGO's Nova plant | Credits: IGO

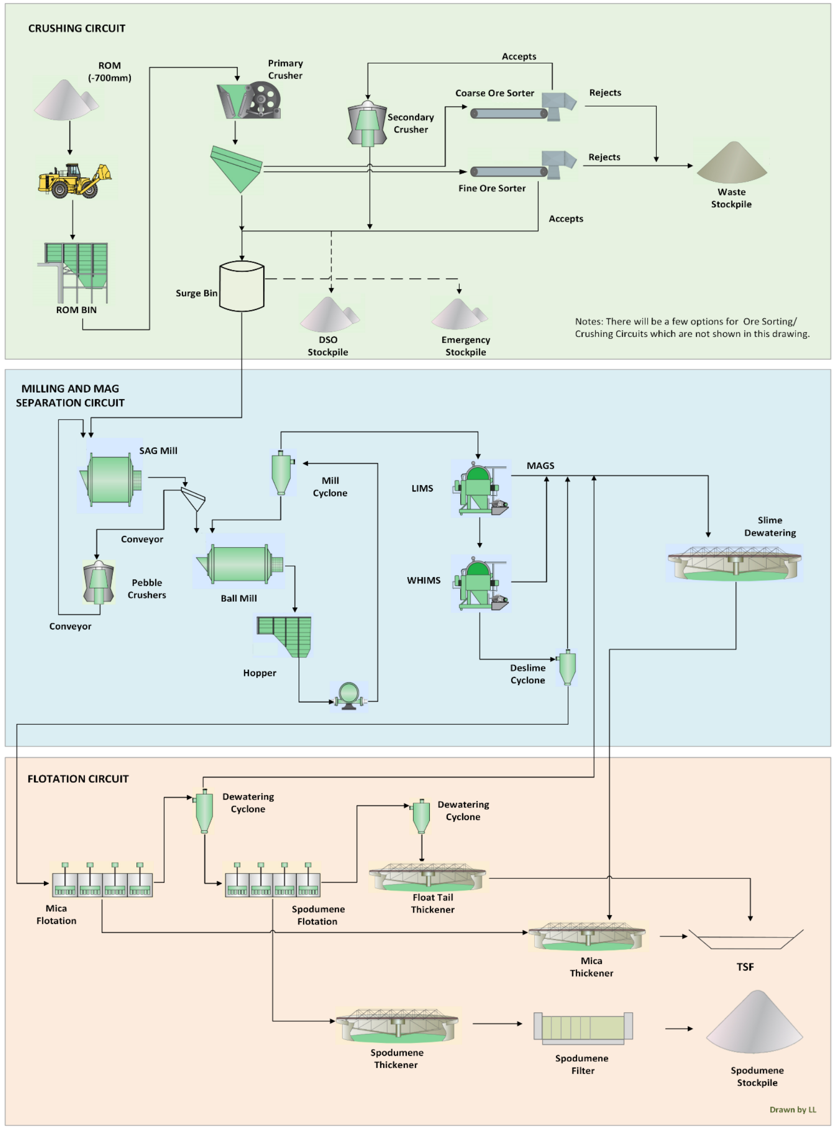
Nova Processing Plant

Key Metrics Summary[1]

Key Metrics	
ROM ore feed	2.1Mt per annum
Mill feed	1.8 Mt per annum
Spodumene concentrate	257kt per annum[2]
Spodumene concentrate grade	5.5% Li_2O
Average Ore processing recovery	72.85%[3]
SC5.5 Cost/t C1 Cost	A$1,042 or US$719[4]
SC5.5 Cost/t AISC	A$1,185 or US$818

Note:
1 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiency ", 16 September 2026
2 First 7 years SC production rate
3 Base case ore recovery 72.85%; met test work achieved 78%, low grade mineralised waste 68%
4 AUD/USD Exchange Rate = 0.69

Processing Flow-chart



- Primary crushing, ore sorting
- SAG Mill and ball mill to grind to P80 180μm
- Magnetic separation and desliming
- Mica prefloatation
- Conventional Flotation
- Filtration
- Tailings disposing

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Manna-Nova Project Key Milestones

Milestone	Indicative Date	From FID
Final Investment Decision	December QTR 2026	—
Nova site handover	November 2026	1 months
Pre-strip commences	March 2027	5 months
Ore sorters operational, governing date	March 2027	5 months
First direct shipping ore cargo	May 2027	7 months
Practical completion, Nova	June 2027	8 months
First SC5.5 concentrate	July 2027	9 months

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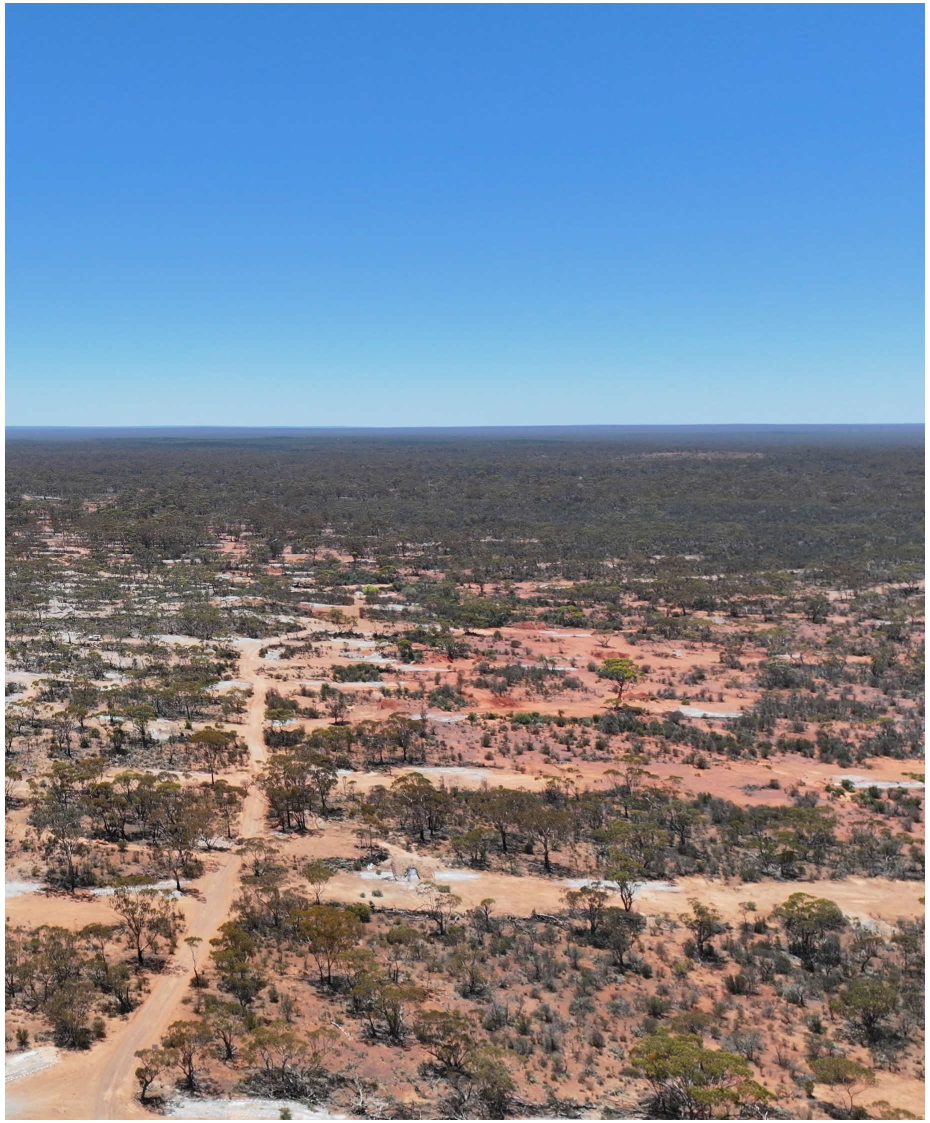
Why Invest in Global Lithium

Why Invest in Global Lithium Resources

1. One of Australia's major **UNDEVELOPED** hard-rock lithium projects
2. Located in a **TIER 1** mining jurisdiction within WA
3. Manna is **FULLY PERMITTED** for mining operations
4. **FID DECEMBER QTR 2026**
5. Lower Capital of **A\$180M** for an excellent higher **NPV_8 of A\$946M**
6. Secured offtake partners with **US\$75M PREPAYMENT FACILITY**
7. DSO production is expected to commence **MARCH QTR 2027**
8. Spodumene concentrate production targeted **MID 2027**



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A Clear Path from Explorer to Lithium Producer

BUILDING THE PORTFOLIO

2019-2024

1. **2019**
   Acquired the Marble Bar Lithium Project

2. **MAY 2021**
   Listed on the ASX under ticker GL1

3. **DEC 2021 & NOV 2022**
   Acquired an initial 80% interest in the Manna Project in 2021 and secured 100% ownership in Nov 2022.

4. **2024**
   Defined a 51.6 Mt @ 1.0% Li_2O Mineral Resource at Manna

DE-RISKING MANNA

2024-2025

5. **AUG 2025**
   Executed the NTMA and secured a 21-year Mining Lease

6. **DEC 2025**
   Completed the Manna Definitive Feasibility Study

7. **AUG 2026**
   Secured the NVCP, MDCP and groundwater licence

ACCELERATING TO PRODUCTION

2026-2027

8. **JUL 2026**
   Executed an SPA with IGO to acquire the Nova Operation

9. **SEP 2026**
   Completed the Manna–Nova Integration Study

10. **DEC QTR 2026**
    Final Investment Decision

11. **MID 2027**
    Construction, Commissioning and Production

Portfolio established • Manna substantially de-risked • Integrated development pathway defined

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Company-Making Transactions Are Driving GL1 Forward

15 July 2026

Nova Operation Acquisition

- Binding Agreement to acquire 100% of IGO Nova Pty Ltd for A$7m (A$3m cash, A$2m GL1 shares, A$2m deferred cash). Completion scheduled for Nov/Dec 2026
- Secures a 1.8Mtpa concentrator plus power, water bore-field, camp and other site infrastructure
- Capital expenditure savings of $260m compared to a Manna greenfield plant
- First spodumene concentrate now targeted mid-2027

22 April 2026

Lopal Strategic Funding/Offtake

- Placement of c.13.84m shares at c.A$0.53 per share in May 2026
- Gross proceeds of c.A$7.3m with Lopal to hold c.5% of issued capital
- Cements strategic partnership: Lopal also holds 40% offtake with a US$75m prepayment facility payable upon positive FID for the Manna Project

3 March 2022

Possibilities Abound

Canmax Investment/Offtake

- Initial strategic investment of c.A$6.2m in Dec 2021 and a following c.A$4.3m in Mar 2022 with Canmax acquiring c.19.9m shares and becoming a c.9.9% shareholder in GL1
- Demonstrated continued support by investing a further c.A$11.1m in GL1's November 2022 strategic placement to maintain its shareholding
- Entered into a 10-year strategic offtake agreement in March 2022 for at least 30% of available spodumene concentrate production.

Community Engagement

GL1 is actively participating in the local Goldfields community

- GL1 has an open, ongoing relationship with the Kakarra people as part of our Native Title Mining Agreement
- We maintain regular engagement between Directors, our community team and local leaders, with active partnerships including:
  - Supplied AFL football kits for the Kakarra teams participating in the 51st, 52nd and 53rd Goldfields Aboriginal Football Carnival in Kalgoorlie
  - Engaged first indigenous contractor, Ellar Pty Ltd, to complete rehabilitation work around the proposed Manna project site
  - Conducted Cultural Awareness Training for senior business leaders and the current GL1 Board
  - Community Relationship Committee established to facilitate involvements of Kakarra Aboriginal Corporation business in the project development

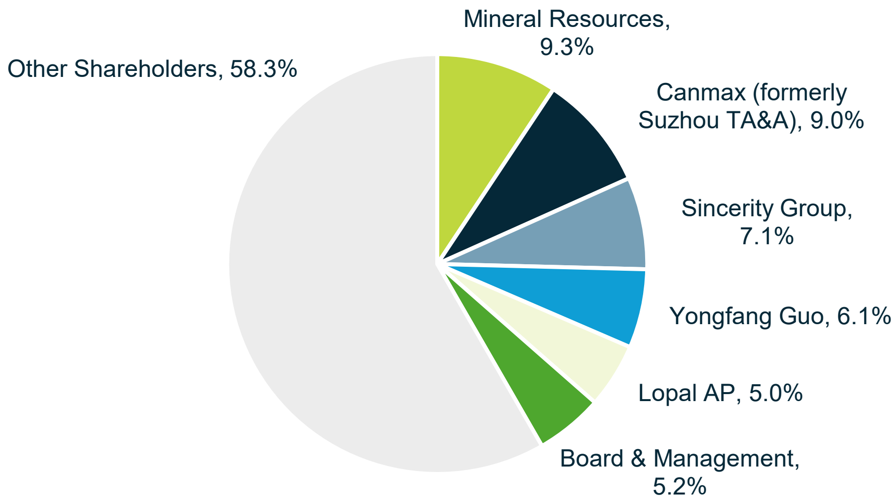
Corporate Snapshot

Market Capitalisation[1]	Share Price[1]
c.A$175m	**A$0.63**

Shares on Issue[1]	Options/PRs[1]
c.277.5m	**c.6.5m**

Cash[2]
c.A$22.0m

Share Register[1]



Board of Directors

	**Richard O'Shannassy** **Non-Executive Chair**	• 40+ years experience as a commercial lawyer and involvement in the resources sector • Current non-executive director for Focus Minerals (ASX: FML)
	**Dr Dianmin Chen** **Founder & Managing Director**	• 35+ years in the mining industry • Previously held senior management and executive roles at Barrick Gold, Sino Gold, Citic Pacific Mining, Norton Gold Fields and Warriedar Resources • Currently a non-executive chair of MB Gold (ASX: MBG)
	**Liaoliang Leon Zhu** **Executive Director**	• 20+ years international business experience • Founder and CEO of Sincerity Group • Major shareholder in multiple listed and private companies across the lithium, copper and gold sectors
	**Dr Xiaoxuan David Sun** **Non-Executive Director**	• 10+ years leading Sinosteel in Australia, overseeing several iron ore projects • Currently the Managing Director and CEO of Accent Resources NL (ASX: ACS)
	**Emma Wates** **Company Secretary**	• Experienced Chartered Accountant with +20 years experience providing corporate advisory • Acted as Company Secretary for several ASX listed companies and is a senior associate of FINSIA

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Notes:
1 As at 15 September 2026
2 As at 15 September 2026

Appendix 1

Global Lithium – Mineral Resource and Reserves

Mineral Resources (June 2025)[1]

Project Name	Category	Million Tonnes (Mt)	Li_2O%	Ta_2O_5 ppm
Marble Bar[2]	Indicated	3.8	0.97	53
	Inferred	14.2	1.01	50
	Subtotal	**18.0**	**1.00**	**51**
Manna[3]	Indicated	32.9	1.04	52
	Inferred	18.7	0.92	50
	Subtotal	**51.6**	**1.00**	**52**
Combined Total Resources		**69.6**	**1.00**	**52**

Ore Reserves Estimate (Sept 2026)[4]

Project Name	Category	Million Tonnes (Mt)	Li_2O%	Li_2O Tonnes
Manna Open Cut[4]	Proved	-	-	-
	Probable	14.7	0.91	133,770
	Subtotal	**14.7**	**0.91**	**133,770**
Manna Underground	Proved	-	-	-
	Probable	6.2	0.83	51,460
	Subtotal	**6.2**	**0.83**	**51,460**
Combined Total Reserves		**20.9**	**0.89**	**185,230**

Notes:
1 The Mineral Resource Estimates include the Marble Bar Lithium Project, which is subject to the proposed divestment.
2 Refer ASX release titled "GL1 DELIVERS TRANSFORMATIVE 50.7 Mt LITHIUM RESOURCES BASE", 15 December 2022
3 Refer ASX release titled "43% INCREASE IN MANNA LITHIUM DEPOSIT MINERAL RESOURCE TO 51.6MT @ 1.0% Li2O", 12 June 2024
4 Refer ASX release titled "Manna-Nova Operation Integration increases post NPV by ~100%, transforming project value and capital efficiency", 16 September 2026

GLOBAL Lithium resources

Appendix 2

Consensus SC Price Forecasts

CIF China, real	2026	2027	2028	2029	2030	LT
SC6 US$/t	2,167	2,110	1,911	1,720	1,822	1,553
SC5.5 US$/t	1,986	1,934	1,752	1,576	1,670	1,423
SC5.5 A$/t	2,879	2,804	2,539	2,284	2,420	2,063
Weighted Average LOM SC5.5 Price US$/t	1,510					
Weighted Average LOM SC5.5 Price A$/t	2,188					
DSO Price A$/t	506					

Notes:

1. Sources: The price assumptions reflect the average of a broad range of independent SC6 forecasts from recognised market intelligence providers, price reporting agencies, investment banks and research analysts. The underlying forecasts were published between May 2026 and August 2026. Prices are presented on a real CIF basis.
2. LoM weighted average SC6 price is US$1,647/t and SC5.5 price is US$1,510/t.
3. SC5.5 prices are estimated using a proportional grade adjustment of 5.5/6 (0.9167).
4. AUD/USD Exchange Rate = 0.69

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