Despatch of Rights Issue Offer Materials

25 July 2024

Peako Limited (ASX: PKO) ("**Peako**" or **the** "**Company**") confirms that it has despatched the Prospectus and personalised Entitlement and Acceptance Form (or a letter advising where to access those materials) for the Non-Renounceable Rights Issue announced to ASX on 17 July 2024 ("**Rights Issue**") to all eligible shareholders today.

A sample of each of the letter sent to eligible shareholders and the personalised Entitlement and Acceptance Form are enclosed with this announcement.

The Company offers shareholders with a registered address in Australia or New Zealand, at 7.00pm (Melbourne time) on 22 July 2024 ("**Record Date**") the opportunity to subscribe for two (2) new fully paid ordinary shares ("**New Shares**") for every three (3) fully paid ordinary shares held at the Record Date to raise approximately $1.054 million before costs of the Rights Issue. The Rights Issue is priced at $0.003 per share. For every 2 New Shares subscribed for under the Rights Issue, eligible shareholders will receive 1 free unlisted option with an exercise price of $0.0075 and expiring on 28 February 2027 ("**New Options**"). The Rights Issue is fully underwritten.

Eligible shareholders who wish to take up their entitlement have until the closing date of the Rights Issue, being 5.00pm (Melbourne time) on Monday, 5 August 2024, to accept their entitlement in full or in part. Eligible Shareholders who take up their full Entitlement may apply for Shortfall Securities. An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder. If the number of Shortfall Securities is insufficient to meet the demand from Eligible Shareholders for Shortfall Securities, the Company (in consultation with the Underwriter) will scale back applications for Shortfall Securities at its discretion having regard to the holdings of Eligible Shareholders at the Record Date, the interests of the Company and control factors.

Instructions on how eligible shareholders can accept their entitlement (and to apply for New Shares and New Options from the shortfall of the Rights Issue, if any) are set out in the Prospectus, the letter sent to eligible shareholders and on the personalised Entitlement and Acceptance Form.

This announcement is approved by the Board of Peako Limited

For more information

Rae Clark
Director, Peako Limited | +61 3 8630 3321 | info@peako.com.au | |

25 July 2024

Dear Shareholder

YOUR OPPORTUNITY TO PARTICIPATE IN PEAKO'S PRO RATA NON-RENOUNCEABLE ENTITLEMENT OFFER

On Wednesday, 17 July 2024, Peako Limited (**Peako**) announced a capital raising by way of Prospectus. It is a 2 for 3 pro-rata non-renounceable entitlement offer to raise up to approximately $1.054 million (the **Offer**) and the offer is fully underwritten by Peloton Capital Pty Ltd.

This letter sets out:

- Some of the key terms and conditions of the Offer and the choices you have under the Offer; and
- Information to help you work out whether you are able to participate in the Offer. Shareholders that can participate are referred to as Eligible Shareholders and are described in more detail below

If you are an Eligible Shareholder, you are entitled to subscribe for 2 new Peako shares (**New Shares**) for every 3 existing Peako shares you held at 7.00pm (AEST) on Monday, 22 July 2024. These are referred to as your Entitlements.[1] The price you will need to pay for each New Share you subscribe for under the Offer is $0.003 (**Offer Price**).

Any New Shares which are issued to you under the Offer will rank equally with existing shares.

For every 2 New Shares issued to you under the Offer you will also be granted (for no additional consideration) one New Option exercisable at a price of $0.0075 at any time on or before 28 February 2027 ("**New Options**"). The New Options will not be quoted and will comprise a new class of security.

Entitlements under the Offer are non-renounceable and accordingly, there will be no trading of rights.

The Offer will close at 5.00pm (AEST) on 5 August 2024 (unless extended).

Eligible Shareholders can apply for shortfall in excess of their entitlement.

Are you an Eligible Shareholder?

You are an Eligible Shareholder and able to participate in the Offer if you were registered as a holder of existing Shares as at 7.00pm (AEST) on Monday, 22 July 2024 (**Record Date**) and if you:

- have a registered address in Australia or New Zealand recorded on the Peako shareholder register;
- are not in the United States and are not acting for the account or benefit of persons in the United States (to the extent such persons hold Existing Shares and are acting for the account or benefit of a person in the United States); and
- are eligible under all applicable securities laws to receive an offer under the Offer.

If you were registered as a holder of Shares on the Record Date but do not meet the requirements above, you will be an Ineligible Shareholder. This means that you cannot participate in the Offer.

[1] Your Entitlements will be rounded up to the nearest whole number.

How to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form.

To download your Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with the Automic Share registry	https://investor.automic.com.au Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**
I don't have an online account with Automic – but wish to register for one	https://investor.automic.com.au/#/signup Select: PKO from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**
I don't have an online account with Automic – but want to use Automic for this Offer only	https://investor.automic.com.au/#/loginsah Select: PKO from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then Access. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**

Prospectus

For more information regarding the Offer please review the Prospectus which can be downloaded from our website by visiting https://peako.com.au/announcements/.

Key dates for the offer

Event	Date
Announcement of Rights Issue, Lodgment of Appendix 3B with ASX	Wednesday, 17 July 2024
Lodgment of Prospectus with ASIC and ASX	Wednesday, 17 July 2024
Ex date – Shares trade ex Entitlement (**Ex Date**)	Friday, 19 July 2024
Record Date for determining Entitlements	Monday, 22 July 2024 (7pm AEST)
Prospectus with Entitlement and Acceptance Form dispatched Offer opens for receipt of Applications	Thursday, 25 July 2024
Closing Date for acceptances	Monday, 5 August 2024 (5pm AEST)
ASX and Underwriter notified of under subscriptions	Thursday, 8 August 2024
Underwriter subscribes for Shortfall under terms of Underwriting Agreement	Friday, 9 August 2024
Issue of New Shares and grant of New Options	Friday, 9 August 2024
Normal trading of New Shares expected to commence Dispatch of holding statements	Monday, 12 August 2024

This timetable is indicative only and may change. Peako reserves the right to amend any or all of these dates and times without notice subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Peako reserves the right to extend the closing date of the Offer. Any extension of the closing date will have a consequential effect on the issue date of new Shares and New Options.

Shortfall Offer

Any New Shares and New Options not taken up by Eligible Shareholders in accordance with their respective Entitlements will form the shortfall securities (**Shortfall Securities)**.

All Eligible Shareholders, other than related parties of Peako and their Associates, are entitled to apply for Shortfall Securities.

The total number of Shortfall Securities comprises the shortfall (**Shortfall**).

The Entitlement and Acceptance Form contains provisions for Eligible Shareholders to apply for Shortfall Securities in addition to their Entitlements. An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder.

Applications for Shortfall Securities will only be accepted to the extent of the Shortfall and no subscriber will be permitted to acquire Shortfall Securities to the extent that such acquisition would result in that subscriber having a voting power in Peako in excess of 20% (on a post Rights Issue and Shortfall basis). The allocation of New Shares and New Options from the shortfall of the Rights Issue (if any) is described in section 7.10 of the Prospectus.

Shortfall Placement

Shortfall Securities remaining after the allocation to Eligible Shareholders as described above will be allocated to the Underwriter (or sub-underwriter identified by the Underwriter).

What should you do if you have any questions?

If you have any questions in relation to anything in this letter, please contact the Company at info@peako.com.au.

Yours sincerely,

RClark

Raewyn Clark
Director

Peako

Peako Limited | ACN 131 843 868

All Registry Communication to:
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GPO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
corporate.actions@automicgroup.com.au
www.automicgroup.com.au

Holder Number:

Shares held as at the Record Date at 7.00pm (AEST) on 22 July 2024

ENTITLEMENT AND ACCEPTANCE FORM

OFFER CLOSES 5:00PM (AEST) 5 AUGUST 2024 (WHICH MAY CHANGE WITHOUT NOTICE)

On 17 July 2024, Peako Limited ("**Peako**" or "**the Company**") announced a non-renounceable pro-rata offer to Eligible Shareholders of approximately 351,389,813 New Shares at an issue price of $0.003 per New Share on the basis of 2 New Shares for every 3 Existing Shares held by those Shareholders registered at the Record Date together with the grant of approximately 175,694,906 New Options for no additional consideration on the basis of 1 New Option for every 2 New Shares subscribed for under this Offer, to raise up to approximately $1,054,169 before issue costs (**Offer**).

The Prospectus dated 17 July 2024 contains information about the Entitlement Offer and you should carefully read the Prospectus before applying for Shares. This Entitlement and Acceptance Form should be read in conjunction with the Prospectus. If you do not understand the information provided in the Prospectus or you are in doubt as to how you should deal with it, you should seek professional advice. Other than as defined in this Entitlement and Acceptance form, capitalised terms have the same meaning as defined in the Prospectus.

1 ACCEPTANCE OF ENTITLEMENT OR PART THEREOF

	Payment Amount A$ ($0.003 per New Share)	Number of New Shares Applied
Full Entitlement		
Partial Entitlement	, , ,	

2 APPLICATION FOR SHORTFALL SHARES

As an Eligible Shareholder, you are invited to apply for Shortfall Shares, providing you have taken up your full Entitlement. An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder.

	Maximum Payment Amount A$ ($0.003 per Shortfall Share)	Number Number of Shortfall Shares Applied
Shortfall Application		

3 PAYMENT - YOU CAN PAY BY BPAY® OR ELECTRONIC FUNDS TRANSFER (EFT)

Payments must be made by BPAY® or by EFT and may not be made by cheque or money order. You do not need to return this Entitlement and Acceptance Form.

Option A - BPAY®

Biller Code: 337022 (New Biller Code)

Ref No:

Please ensure you use the BPAY® CRN stated above as it is unique for each Offer.

Note: You do not need to return this form. Your BPAY® reference number or unique reference number will process your payment for your application for New Securities electronically.

Option B – Electronic Funds Transfer (EFT)

The unique reference number which has been assigned to your Application is: -11808-PKO

Funds are to be deposited in AUD currency directly to following bank account:

Account name: Automic Pty Ltd
Account BSB: 036-011
Account number: 607208
Swift Code: WPACAU2S

IMPORTANT: You must quote your unique reference number as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and Shares subsequently not issued.

4 ELECT TO RECEIVE COMMUNICATIONS ELECTRONICALLY

If you have received this Entitlement and Acceptance Form by post, you have not provided your email address or elected to receive all communications electronically.

We encourage you to elect to receive shareholder communications electronically to:

- Help the Company reduce its printing and mailing costs
- Receive investor communications faster and more securely
- Help the environment through the need for less paper.

SCAN THE QR CODE TO VISIT HTTPS://INVESTOR.AUTOMIC.COM.AU AND UPDATE YOUR COMMUNICATION PREFERENCE

INSTRUCTIONS FOR COMPLETION OF THIS ENTITLEMENT AND ACCEPTANCE FORM

The right to participate in the Entitlement Offer is optional and is offered exclusively to all Shareholders who are registered as holders of fully paid ordinary Shares in the capital of the Company on the Record Date with a registered address in Australia or New Zealand (**Eligible Shareholders**).

ACCEPTANCE OF OFFER

By making a BPAY® or EFT payment:

- you represent and warrant that you have read and understood the Prospectus and that you acknowledge the matters, and make the warranties and representations contained therein and in this Entitlement and Acceptance Form and
- you provide authorisation to be registered as the holder of securities acquired by you and agree to be bound by the Constitution of the Company.

1 Acceptance of Full or Partial Entitlement for Shares

If you wish to accept your full Entitlement:

- make payment by BPAY® or EFT for your full Entitlement by following the instructions on this Entitlement and Acceptance Form.

If you only wish to accept part of your entitlement:

- calculate the payment amount for the portion of your Entitlement that you wish to take up in accordance with the partial entitlement section of this Entitlement and Acceptance Form and
- make payment by BPAY® or EFT for that portion of your Entitlement by following the instructions on this Entitlement and Acceptance Form.

2 Applying for Shortfall Shares

If you accept your full entitlement and wish to apply for Shortfall Shares in excess of your entitlement:

- make payment by BPAY® or EFT of the total payment amount for your full entitlement AND your participation in the Shortfall Offer by following the instructions on this Entitlement and Acceptance Form.

An application by an Eligible Shareholder for Shortfall Securities shall be capped at 100% of the Entitlement of that Eligible Shareholder. Your application for Shortfall Shares may not be successful (wholly or partially). The decision in relation to the number of Shortfall Shares in excess of your Entitlement to be allocated to you will be final. No interest will be paid on any application monies received and returned.

3 Payment

By making a payment via BPAY® or EFT, you agree that it is your responsibility to ensure that funds are submitted correctly and received by the Share Registry by the closing date and time. Payment must be received by the Share Registry by 5:00pm (AEST) on the closing date.

By making payment of application monies, you certify that you wish to apply for Shares under the Entitlement Offer as indicated on this Entitlement and Acceptance Form and acknowledge that your acceptance is irrevocable and unconditional.

It is your responsibility to ensure your CRN or unique Payment Reference is quoted, as per the instructions in Section 3. If you fail to quote your CRN or unique Payment Reference correctly, Automic may be unable to allocate or refund your payment. If you need assistance, please contact Automic.

Payment by BPAY®: You can make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions. To BPAY® this payment via internet or telephone banking use your reference number on this Form. Multiple acceptances must be paid separately.

Payment by EFT: You can make a payment via Electronic Funds Transfer (EFT). Multiple acceptances must be paid separately. Please use your unique reference on this Form. This will ensure your payment is processed correctly to your application electronically.

Applicants should be aware of Automic's financial institution's cut off-time, their own financial institution's cut-off time and associated fees with processing a funds transfer. It is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time, including taking into account any delay that may occur as a result of payments being made after 5:00pm (Sydney time) and/or on a day that is not a business day (payment must be made to be processed overnight). You do not need to return this Form if you have made payment via BPAY® or EFT. Your CRN or unique Payment Reference will process your payment to your application electronically and you will be deemed to have applied for such Shares for which you have paid.

4 Elect to receive communications electronically

As a valued shareholder, the Company encourages shareholders to elect to receive their shareholder communications electronically. This will ensure you receive all future important shareholder communications in a faster and more secure way and reduce the environmental footprint of printing and mailing.

If you require further information about the Offer, please contact the Company at info@peako.com.au.