ASX ANNOUNCEMENT

RELEASED 17 SEPTEMBER 2026

TGMETALS

LATERITE RESOURCE GROWTH DRILLING TO COMMENCE AT VAN UDEN

Focus On Expanding Near Term, Low Cost Production Opportunity

Highlights

- A shallow aircore drilling program is about to commence targeting extensions of the at surface laterite hosted gold resource at the Van Uden Gold Project.
- The current laterite Resource at Van Uden stands at 1Mt @ 0.52g/t for 17,700 oz Au[1] with recent testing returning outstanding 90%+ recoveries via simple heap leach
- The Company is in the process of finalising a scoping study to outline the financial metrics on the heap leach opportunity, which is expected to be released shortly
- The drilling program is designed to define additional laterite resource tonnes to increase the scale and mine life of the proposed laterite heap leach opportunity
- Drilling is targeting an area of confirmed gold mineralisation from recent auger drilling that is approximately the same size footprint that hosts the existing Laterite Resource[1]

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) is pleased to provide an update on operational activities at the Van Uden Gold Project (**Van Uden** or the **Project**).

An aircore drill rig is mobilising to site (**Figure 1**) and will commence drilling on the Van Uden laterite extensional targets. A total of 689 vertical drillholes are planned, totaling approximately 4,150m with ability to expand the program if needed. See Figure 2 for the target locations.

The drilling program will be conducted over 21 to 28 days, testing gold bearing laterite which has previously been tested with auger drilling (ASX Announcement 9 July 2026).

TG Metals CEO, Mr. David Selfe stated;

"With the Scoping Study on the Van Uden heap leach being finalised, this next phase of drilling will aim to substantially increase the laterite resource and expand the life of the proposed heap leach. Combining on-site heap leach processing with off-site Ore Purchase agreements for the bulk of the defined resource, will enable the Company to realise the full potential of the Van Uden gold project whilst deploying low capital expenditure development."

A Landcruiser mounted drill rig and Morooka tracked support vehicle will be deployed to reduce ground disturbance. The short depth of the planned drillholes, approximately 6m, will be suited to the aircore drill rigs' capability. Drilling results will go directly into resource modelling with the aim of potentially doubling current laterite resources[1] as indicated by the

1. See Appendix A - Van Uden Mineral Resource

drill target footprint shown in Figure 2 being of similar size to the existing laterite resource footprint which forms the basis of the current Scoping Study.

Early-stage discussions have commenced for non-dilutive financing solutions to fund potential capital costs associated with the Van Uden Heap Leach Project. There is no certainty these discussions will result in a binding agreement.

Figure 1 – Toyota Mounted drill rig and Marooka support Rig

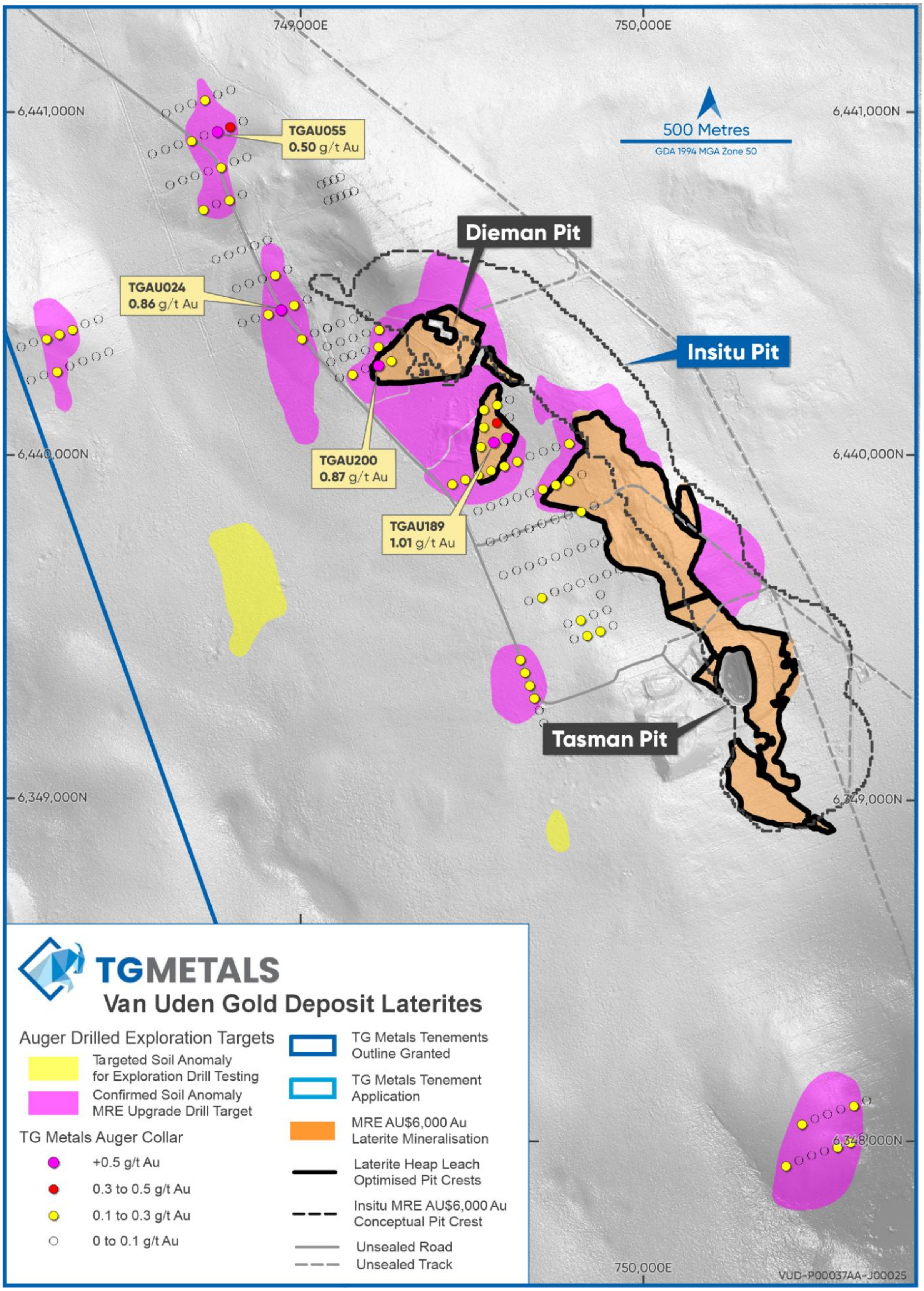

Figure 2 – Laterite drilling targets, confirmed by Auger drilling to be resource drilled with aircore drilling

TGMETALS

Next Steps

Drill crew will mobilise to site and commence drilling on the laterite targets with samples collected every metre downhole.

Samples will be assayed by the Photon method and results feeding into an update of the Mineral Resource Estimate, specifically the Laterite material type.

Further Flora and Fauna will be completed this spring to advance the proposed Heap Leach project.

Finalisation of a definitive Ore Purchase and Profit Share agreement is advancing.

Finalisation of the Scoping Study into gold Heap Leaching of the Laterite.

Diamond drill core drilling at the Burmeister deposit, Lake Johnston lithium project, to conclude in September.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia, Figure 3. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

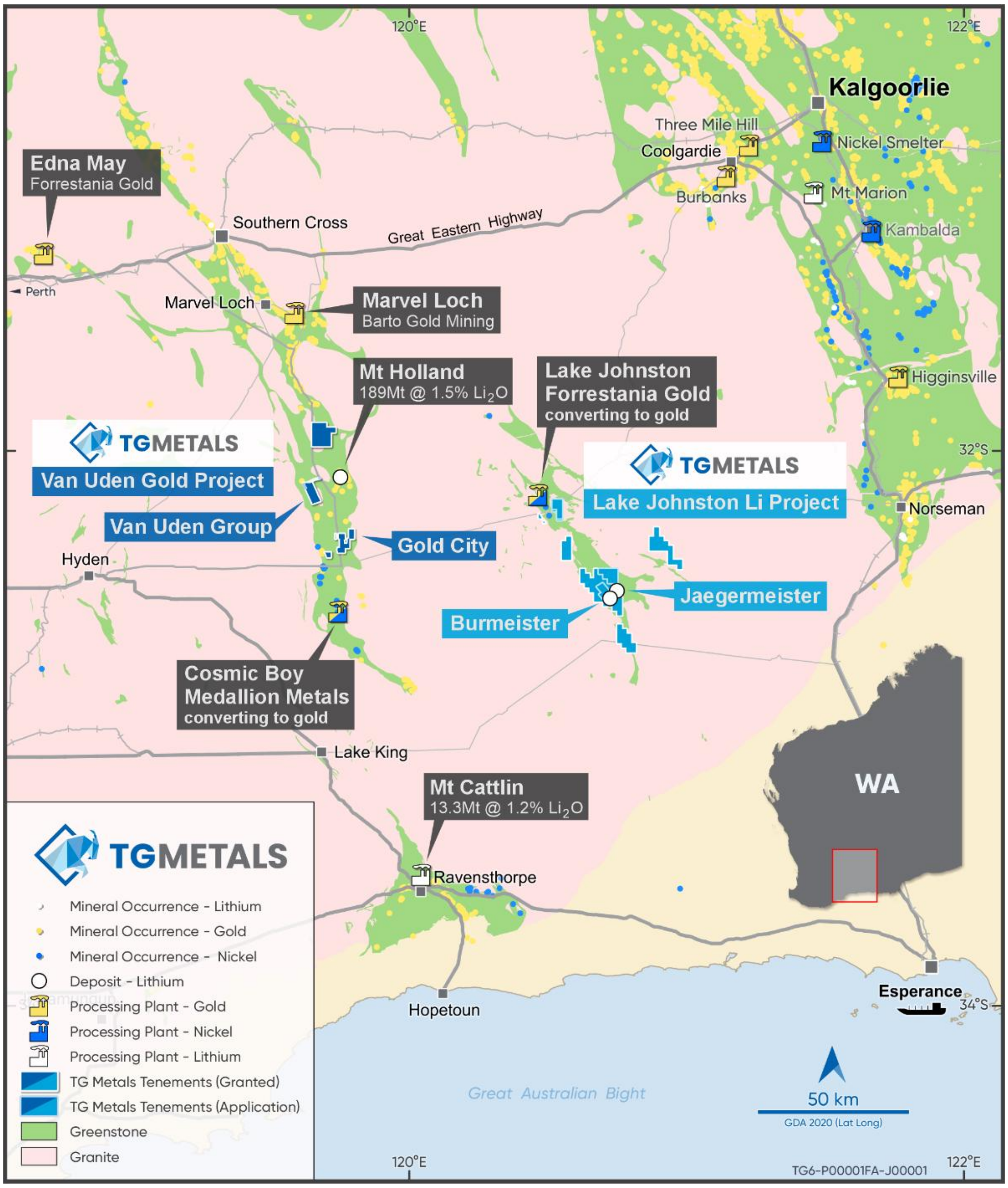

Figure 3 – TG Metals Limited Gold and Lithium Projects

Authorised for release by TG Metals Board of Directors.

Contact
Mr David Selfe
Chief Executive Officer
Email: info@tgmetals.com.au

Investor Relations
Evy Litopoulous
ResolveIR
Email: evy@resolveir.com

Competent Person Statement

The information in this report that relates to Mineral Resources is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

Information in this announcement that relates to exploration results, exploration strategy, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this presentation of matters based on their information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain statements that may constitute "forward looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

Appendix A: Van Uden Mineral Resource

The Van Uden gold MRE has 56% in the Indicated category allowing progression to mining and processing studies in the near term. The surface Laterite is the current focus for heap leach technology. The updated MRE below in **Table 1** shows the current resource status:

Table 1: MRE – Van Uden Gold Deposit

Mineral Resource Estimate Van Uden Gold Deposit - April 2026									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)	Tonnes	Grade (Au g/t)	Gold (oz)
Laterite	886,000	0.56	15,900	167,000	0.33	1,800	1,053,000	0.52	17,700
Oxide	1,976,000	1.15	73,300	414,000	0.91	12,100	2,390,000	1.11	85,400
Transition	1,115,000	1.07	38,300	740,000	1.01	24,100	1,855,000	1.05	62,400
Fresh	580,000	1.35	25,100	2,057,000	1.21	80,200	2,637,000	1.24	105,300
Total	**4,557,000**	**1.04**	**152,600**	**3,378,000**	**1.09**	**118,200**	**7,935,000**	**1.06**	**270,800**

NOTES: The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. The laterite portion of the mineralisation has been reported at a cut-off grade of 0.10 g/t Au by area within a A$6,000/oz Au optimised pit shell. All other material types are reported at a cut-off grade of 0.30 g/t Au by area within a A$6,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology.

Minor discrepancies may occur due to rounding of appropriate significant figures. The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the competent person to demonstrate that a mineral deposit has the potential to be economically extracted in the future