

Exploration results highlight prospectivity of Croydon Gold Project

Highlights

Croydon Gold Project

- Significant gold mineralisation intersected at the Frank's Patch prospect (Western Block) including:
 - **14m @ 0.61g/t Au from 4m including 4m @ 1.35g/t Au from 12m (26FPAC025)**
 - **1m @ 0.92g/t Au from 20m (26FPAC027)**
 - **2m @ 1.03g/t Au from 5m (End of hole – 26FPAC042)**
- Drilling targeted a 500m section of a 2000m long gold-in-soil anomaly – Approximately 1500m of soil anomaly strike yet to be tested.
- AC Drilling at Baskerville (Eastern Block) has identified gold anomalism beneath shallow cover with a best result of **8m @ 0.22g/t Au from 12m (26BAAC048)**.
- At the Top Camp Prospect, the first diamond hole returned significant deep results from below RC drilling including:
 - **0.8m @ 6.55g/t Au from 125.85m (26TCDD004)**
 - **7.7m @ 2.09g/t Au from 205.30m (26TCDD004)**

Buddadoo Vanadium-Titanium-Magnetite Project

- Mining Lease application lodged at Buddadoo and project plan being developed.

CZR Resources Ltd (ASX: CZR) is pleased to announce results from exploration programs at the Croydon Gold Project. A total of 214 aircore holes (26BAAC001–161 and 26FPAC001–053) were completed across the Baskerville and Frank's Patch prospects within the Croydon tenement package. These aircore holes represent the first comprehensive test of these prospects.

CZR Acting Chief Executive Officer Milan Jerkovic said: *"These are very encouraging results which highlight the potential from both prospects. It's pleasing the initial diamond drilling results from Top Camp have validated our current interpretation and will improve our targeting of the next phase of work."*

Croydon

Frank's Patch

53 aircore holes (26FPAC001–053) were drilled at Frank's Patch testing an extensive gold-in-soil anomaly identified during previous geochemical surveys. Drilling intersected only minimal soil cover before entering a partially stripped regolith profile developed over the sedimentary sequences. The program returned 19 significant gold intercepts at a 0.1 g/t Au cutoff, with the best results including 2m @ 1.03g/t from 5m in 26FPAC042 and 14m @ 0.61 g/t from 4m in 26FPAC025, including 4m @ 1.35 g/t from 12m. These intervals are supported by bottom of hole multi-element geochemistry that indicates anomalism in key gold pathfinder elements including As, Mo, Zn and Sb.

The anomalous zone at Frank's Patch has a coherent strike length of approximately 500m and remains open along strike and at depth. The gold in soil anomalism is cut by a minor drainage system however has a cumulative length of greater than 2km (Figure 1). This drill phase tested approximately 500m of this anomaly with along strike testing now a high priority target.

The shallow, near-surface nature of the mineralisation, combined with the style of gold anomalism, is consistent with the Top Camp geological setting and supports follow-up RC drilling to test the interpreted bedrock source.

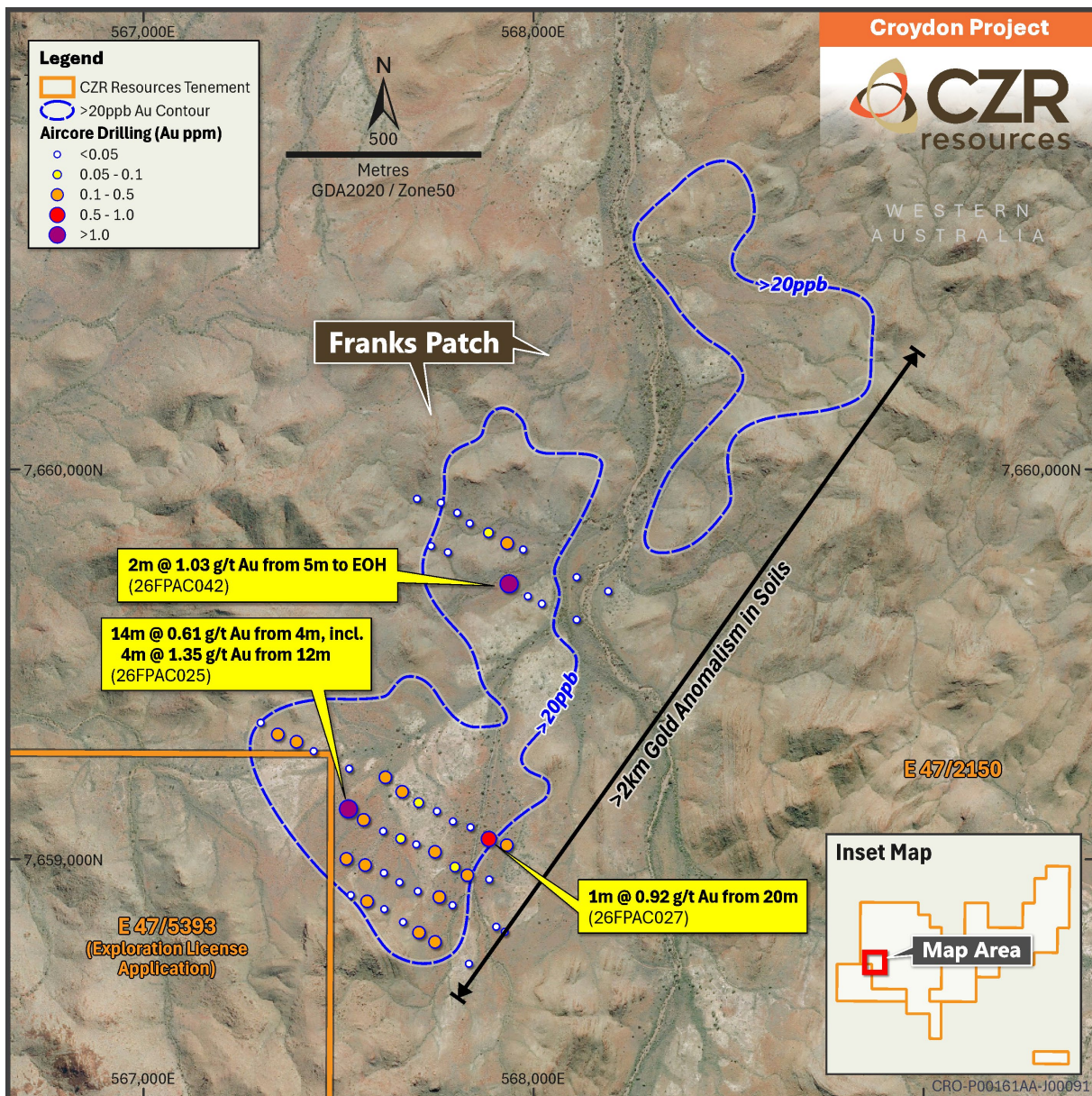


Figure 1. Franks Patch aircore drilling coloured by maximum gold in holes. Gold in soil contours shows the relation to drainage channels in the area.

Baskerville

161 aircore holes (26BAAC001–161) were drilled at the Baskerville prospect, completing broad reconnaissance coverage of the drainage area surrounding the Sherlock River. This program was designed to test key stratigraphic positions, including granitoid contacts, beneath an alluvial plain of unknown thickness. Drilling was completed on wide-spaced regional east-west lines with holes spaced approximately 80m along lines. No historical gold exploration drilling has been completed within this area.

The program returned a number of anomalous intercepts greater than 100ppb with a best result of 8m @ 0.22 g/t Au from 12m in 26BAAC048. This result lies at the contact zone of the regional granitoid that has been previously identified as having a sanukatoïd geochemical affinity. Sanukatoïd intrusions were a key targeting criteria used for the discovery of the Hemi Gold Deposit (13.2Moz-NST ASX Announcement 3 June 2026). Drillhole 26BAAC048 and the surrounding holes 26BAAC047 and 26BAAC046 show elevated gold and pathfinder elements, along with deeper weathering possibly indicating the presence of a fertile structural

zone. Due to the wide spacing of the drill program this result is interpreted to be significant in the context of the prospect and is expected to be followed up with a more focused aircore program.

The program has successfully shown that only minimal transported cover of between 2-10 metres overlies the underlying stratigraphy enabling efficient follow-up drilling over larger areas.

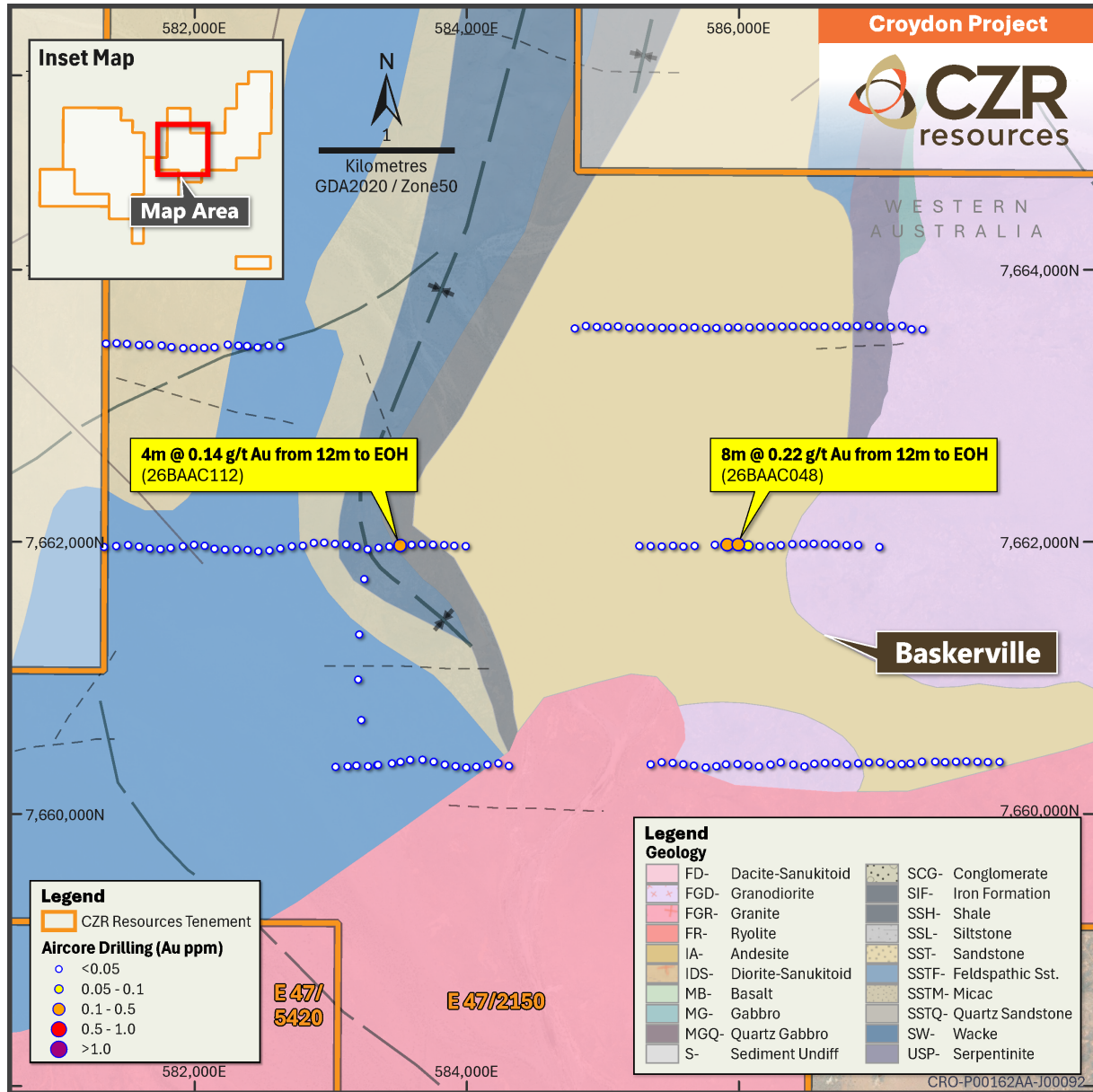


Figure 2. Baskerville aircore drilling overlain on geological mapping.

Top Camp DD Drilling

As previously reported, four diamond drill holes (26TCDD001–004) were completed at the Top Camp prospect to provide structural and geological information to complement the recently completed RC program. Initial assay results have been received for one hole (26TCDD004), with results for 26TCDD001–003 pending.

26TCDD004 was drilled at 325° azimuth and -50° dip to a depth of 254.5m from surface. The hole returned multiple significant gold intersections, demonstrating that the Top Camp mineralised system extends to considerable depth. The result of 7.7m @ 2.09 g/t Au from 205m confirms deep significant gold mineralisation below previously reported RC intersections. Mineralisation within this interval is related to a large semi-laminated quartz-carbonate-pyrite-galena vein that occurs within carbonate altered sandstone

(Figure 3) This zone lies at the bottom edge of the interpreted northly higher-grade plunge, which may indicate that the width of the shoot is wider than previously interpreted (Figure 4). Results for the remaining three diamond holes are expected over the next month.

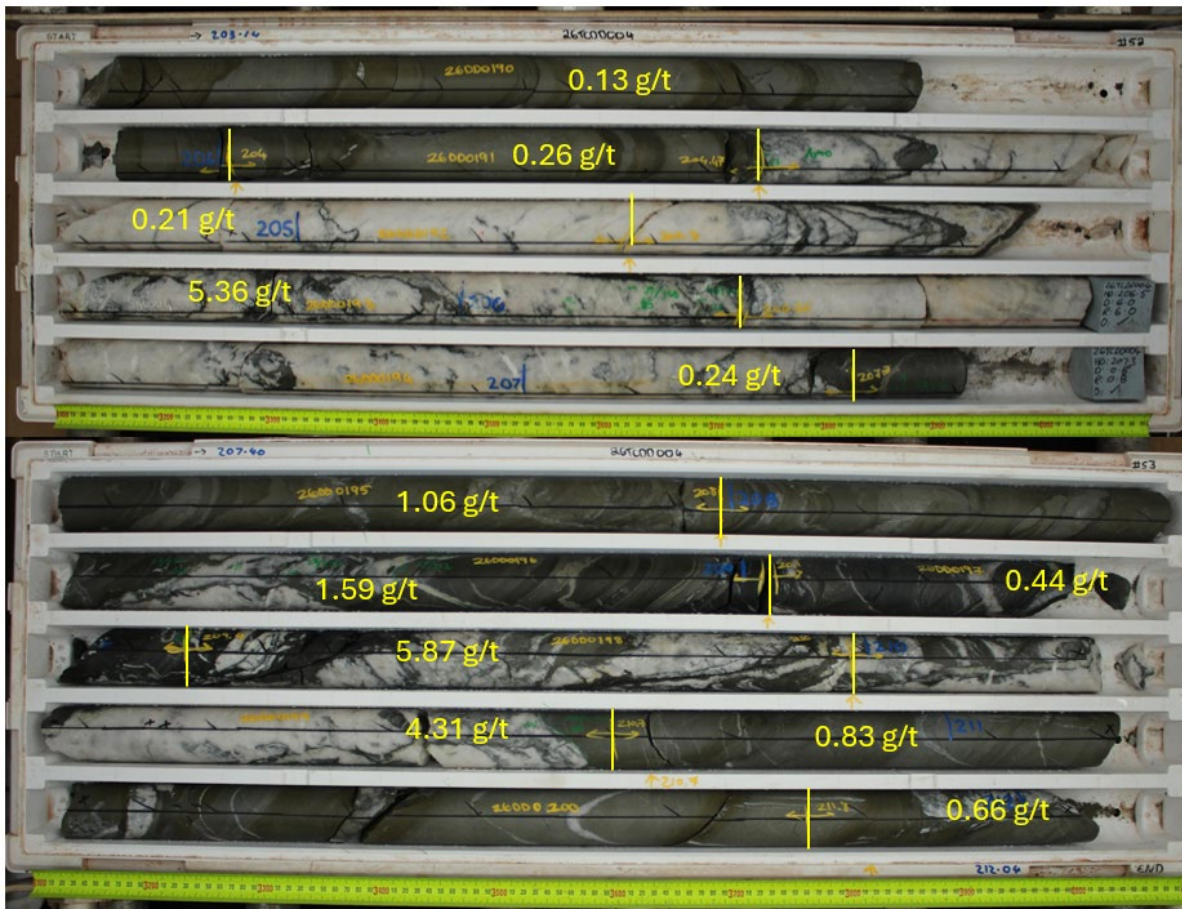


Figure 3. Photos of diamond core from 26TCDD004 from 203.14 to 212.04m.

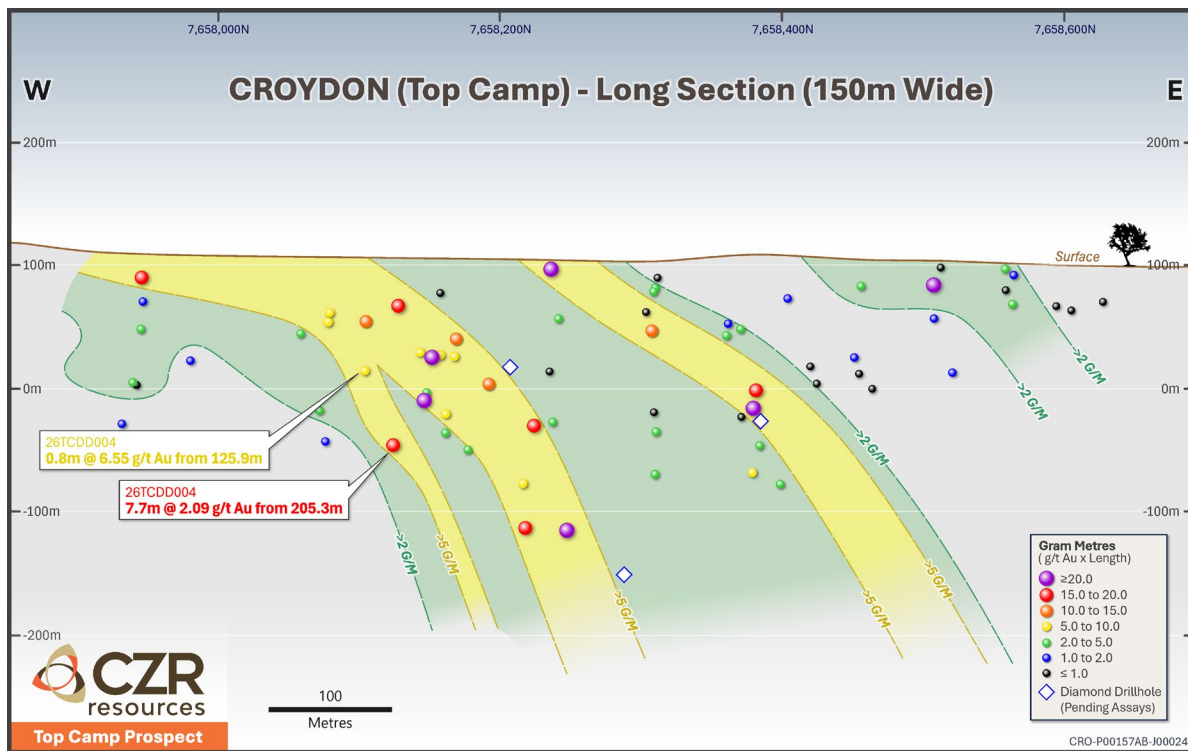


Figure 4. Long Section of the Top Camp Prospect showing northerly plunge trend.

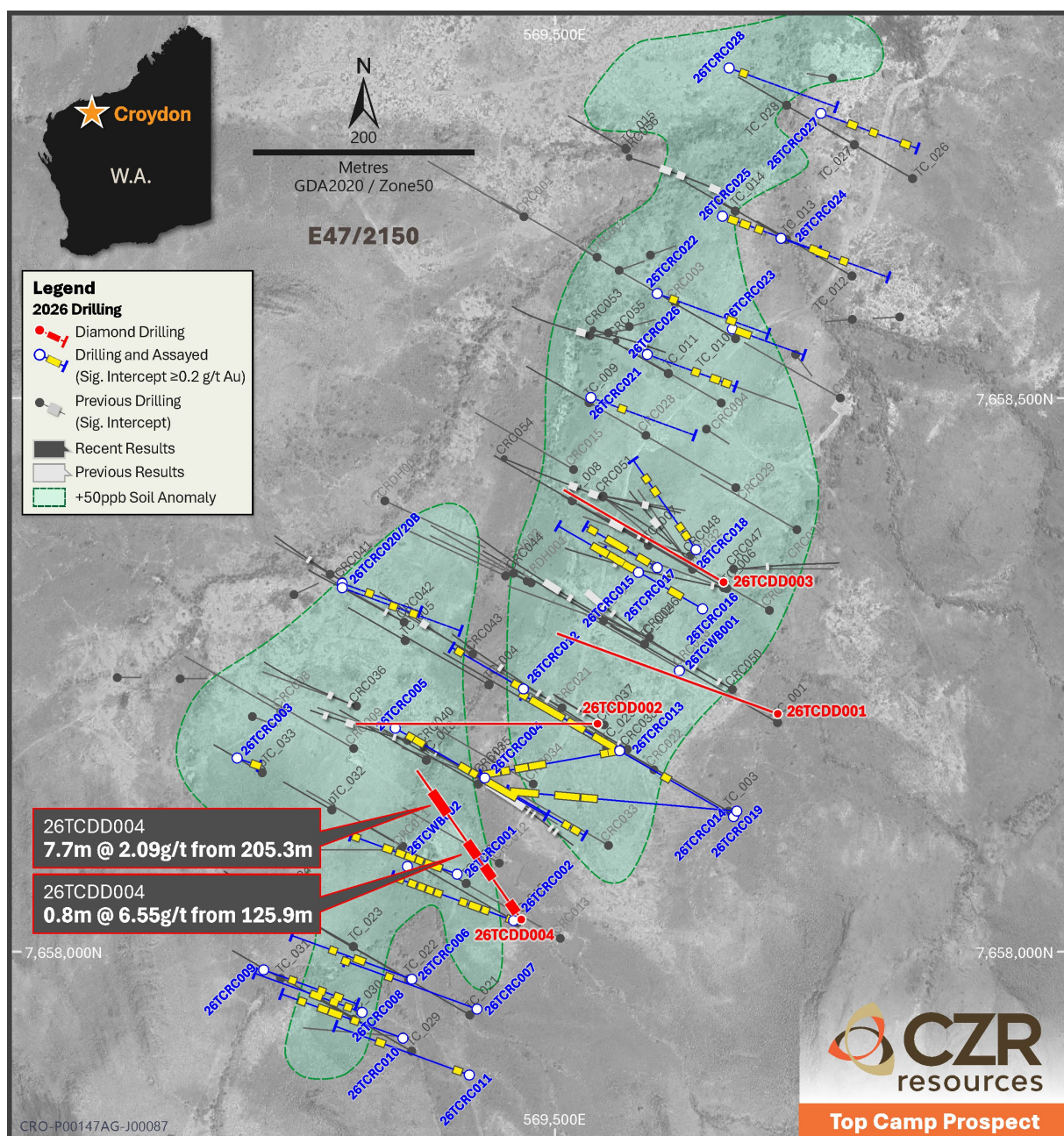


Figure 5. Top Camp collar plan showing diamond drilling traces in red.

Buddadoo

The company has been actively reviewing the status of the Buddadoo Vanadium Titanium Magnetite project and potential development pathways. This deposit has had several phases of RC and DD drilling, metallurgical work and baseline environmental study work completed delineating substantial mineralisation over a 6 kilometre long strike length. CZR is currently internally validating datasets which will determine the scale of work, including any extra drilling, that will be needed to take the prospect to a JORC 2012 compliant resource.

The industry has seen an increase in the regulatory and approval timelines for development projects across Western Australia. The company pegged a Mining lease application (M59/800) over the Buddadoo project in early September to begin this process. Environmental studies, stakeholder

engagement, metallurgical, hydrogeological and geotechnical reviews will also commence over the coming months to inform development activities.

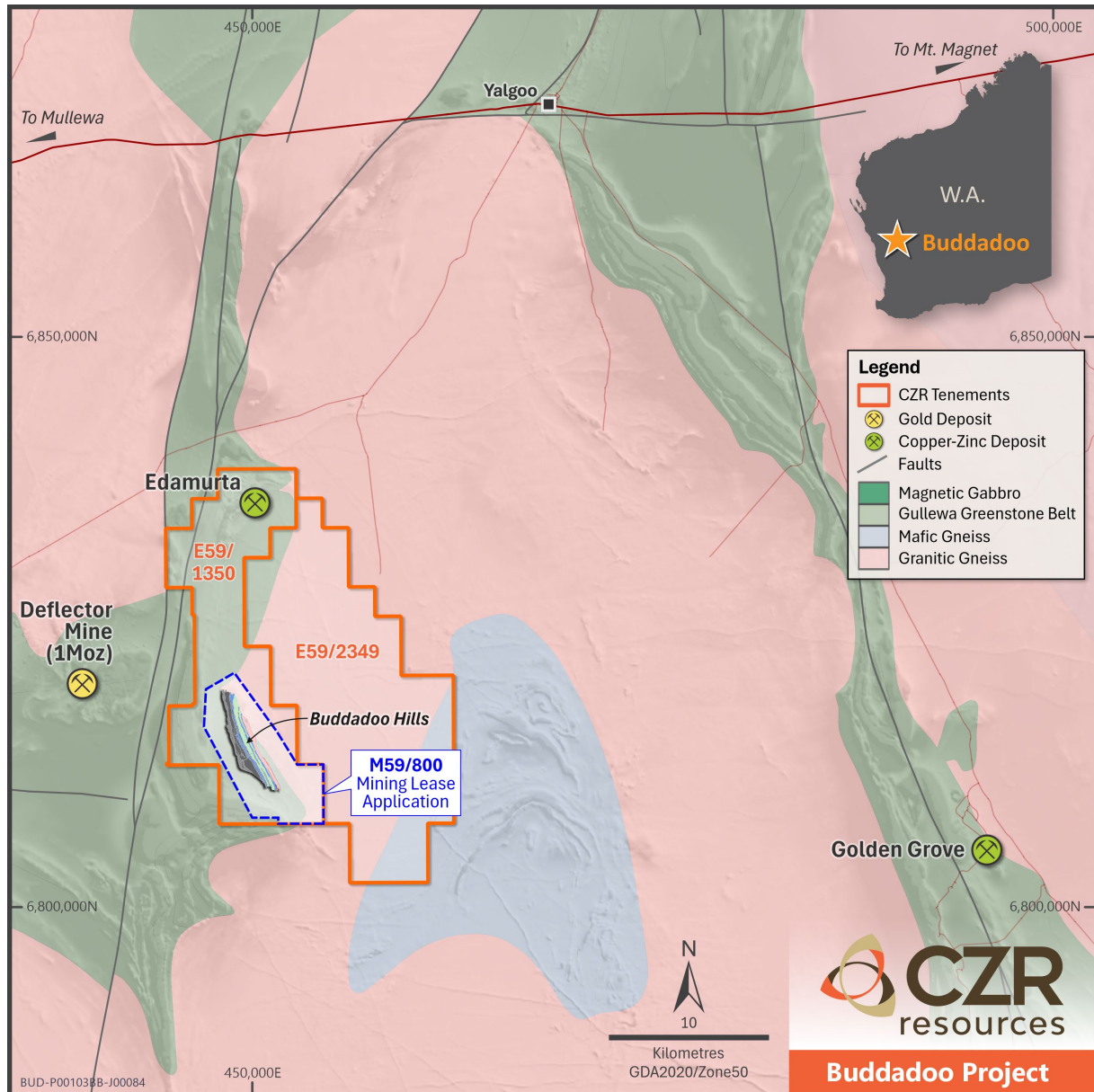


Figure 6. Buddadoo project geology with new Mining lease application M59/800 shown.

Next Steps

Drilling at the Frank's Patch prospect was confined to existing heritage cleared areas so planning will commence to clear drill lines over the entire soil anomaly. RC drilling can be completed on existing cleared lines and the company will begin planning RC testing beneath the identified gold zones at both Franks Patch and Baskerville.

Three diamond holes are still pending from the Top Camp prospect at Croydon and will be used to plan the next phase of work at this prospect. Site works are planned to be completed on the Martin Gossan prospect over the coming weeks to allow drilling to commence.

Rock chip sampling and reconnaissance work has been completed at both the Yarraloola and Yarrie prospects with results pending. These results will inform the future work programs for both projects.

Table 1. Croydon Project Significant Aircore Drill Intercepts (0.1 g/t Au Cutoff)

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)
26BAAC047	24	28	4	0.15
26BAAC048	12	20	8	0.22
26BAAC112	28	32	4	0.14
26FPAC002	0	4	4	0.18
26FPAC003	0	3	3	0.11
26FPAC006	1	2	1	0.15
26FPAC011	8	12	4	0.12
26FPAC015	0	12	12	0.26
26FPAC016	16	22	6	0.21
26FPAC018	8	12	4	0.23
26FPAC020	16	20	4	0.12
26FPAC024	0	4	4	0.14
26FPAC025	4	18	14	0.61
including	12	16	4	1.35
26FPAC026	4	8	4	0.19
26FPAC027	16	21	5	0.32
Including	20	21	1	0.92
26FPAC032	4	8	4	0.16
26FPAC032	19	20	1	0.17
26FPAC033	12	13	1	0.13
26FPAC036	0	5	5	0.10
26FPAC037	4	7	3	0.11
26FPAC042	5	7	2	1.03
26FPAC048	7	8	1	0.17

Table 2. Croydon Project Aircore Drill Hole Collar Information

Hole ID	Prospect	Easting (MGA94)	Northing (MGA94)	RL (m)	Azimuth (°)	Dip (°)	EOH (m)
26BAAC001	Baskerville	587347	7663560	77	90	-60	6
26BAAC002	Baskerville	587265	7663561	76	90	-60	10
26BAAC003	Baskerville	587197	7663586	74	90	-60	4
26BAAC004	Baskerville	587113	7663578	76	90	-60	5
26BAAC005	Baskerville	587031	7663580	76	90	-60	10
26BAAC006	Baskerville	586952	7663589	76	90	-60	10
26BAAC007	Baskerville	586866	7663584	74	90	-60	10
26BAAC008	Baskerville	586788	7663583	75	90	-60	7
26BAAC009	Baskerville	586712	7663585	75	90	-60	9
26BAAC010	Baskerville	586627	7663580	76	90	-60	10
26BAAC011	Baskerville	586546	7663582	72	90	-60	10
26BAAC012	Baskerville	586475	7663584	71	90	-60	10
26BAAC013	Baskerville	586393	7663583	76	90	-60	10
26BAAC014	Baskerville	586315	7663581	74	90	-60	10
26BAAC015	Baskerville	586234	7663579	73	90	-60	10
26BAAC016	Baskerville	586154	7663578	74	90	-60	16
26BAAC017	Baskerville	586075	7663574	76	90	-60	15
26BAAC018	Baskerville	585991	7663575	76	90	-60	18
26BAAC019	Baskerville	585919	7663573	78	90	-60	10
26BAAC020	Baskerville	585832	7663570	83	90	-60	12
26BAAC021	Baskerville	585756	7663569	85	90	-60	13
26BAAC022	Baskerville	585671	7663575	70	90	-60	18
26BAAC023	Baskerville	585591	7663573	72	90	-60	12
26BAAC024	Baskerville	585507	7663572	73	90	-60	12
26BAAC025	Baskerville	585434	7663572	73	90	-60	13
26BAAC026	Baskerville	585353	7663573	75	90	-60	9
26BAAC027	Baskerville	585270	7663575	71	90	-60	11
26BAAC028	Baskerville	585192	7663572	73	90	-60	13
26BAAC029	Baskerville	585109	7663582	84	90	-60	13
26BAAC030	Baskerville	585031	7663580	74	90	-60	7
26BAAC031	Baskerville	584953	7663578	71	90	-60	8
26BAAC032	Baskerville	584873	7663585	71	90	-60	11
26BAAC033	Baskerville	584792	7663567	71	90	-60	8
26BAAC034	Baskerville	587030	7661961	79	90	-60	4
26BAAC035	Baskerville	586952	7561973	76	90	-60	7
26BAAC036	Baskerville	586874	7661976	77	90	-60	5
26BAAC037	Baskerville	586789	7661974	73	90	-60	8

26BAAC038	Baskerville	586706	7661980	77	90	-60	16
26BAAC039	Baskerville	586630	7661982	78	90	-60	12
26BAAC040	Baskerville	586547	7661985	76	90	-60	7
26BAAC041	Baskerville	586471	7661983	75	90	-60	18
26BAAC042	Baskerville	586390	7661982	77	90	-60	14
26BAAC043	Baskerville	586306	7661974	78	90	-60	28
26BAAC044	Baskerville	586231	7661969	71	90	-60	12
26BAAC045	Baskerville	586150	7661966	75	90	-60	23
26BAAC046	Baskerville	586066	7661971	75	90	-60	44
26BAAC047	Baskerville	585993	7661979	71	90	-60	29
26BAAC048	Baskerville	585912	7661978	72	90	-60	28
26BAAC049	Baskerville	585821	7661977	71	90	-60	13
26BAAC050	Baskerville	585672	7661969	72	90	-60	11
26BAAC051	Baskerville	585590	7661964	73	90	-60	13
26BAAC052	Baskerville	585513	7661970	75	90	-60	10
26BAAC053	Baskerville	585431	7661965	61	90	-60	18
26BAAC054	Baskerville	585349	7661968	74	90	-60	13
26BAAC055	Baskerville	585266	7661969	74	90	-60	11
26BAAC056	Baskerville	587913	7660382	85	90	-60	9
26BAAC057	Baskerville	587827	7660381	85	90	-60	5
26BAAC058	Baskerville	587750	7660383	85	90	-60	7
26BAAC059	Baskerville	587669	7660385	85	90	-60	7
26BAAC060	Baskerville	587593	7660383	84	90	-60	8
26BAAC061	Baskerville	587513	7660380	84	90	-60	10
26BAAC062	Baskerville	587440	7660383	84	90	-60	7
26BAAC063	Baskerville	587343	7660384	81	90	-60	7
26BAAC064	Baskerville	587259	7660370	82	90	-60	6
26BAAC065	Baskerville	587194	7660366	82	90	-60	8
26BAAC066	Baskerville	587113	7660365	82	90	-60	11
26BAAC067	Baskerville	587034	7660379	83	90	-60	7
26BAAC068	Baskerville	586952	7660378	84	90	-60	5
26BAAC069	Baskerville	586874	7660371	81	90	-60	8
26BAAC070	Baskerville	586791	7660364	77	90	-60	7
26BAAC071	Baskerville	586711	7660375	78	90	-60	7
26BAAC072	Baskerville	586630	7660373	80	90	-60	7
26BAAC073	Baskerville	586552	7660368	78	90	-60	9
26BAAC074	Baskerville	586479	7660348	73	90	-60	9
26BAAC075	Baskerville	586398	7660362	77	90	-60	10
26BAAC076	Baskerville	586305	7660378	75	90	-60	11

26BAAC077	Baskerville	586230	7660362	76	90	-60	11
26BAAC078	Baskerville	586145	7660349	77	90	-60	9
26BAAC079	Baskerville	586065	7660357	79	90	-60	5
26BAAC080	Baskerville	585987	7660366	79	90	-60	6
26BAAC081	Baskerville	585903	7660364	78	90	-60	6
26BAAC082	Baskerville	585832	7660350	76	90	-60	7
26BAAC083	Baskerville	585754	7660341	75	90	-60	16
26BAAC084	Baskerville	585667	7660354	75	90	-60	10
26BAAC085	Baskerville	585589	7660364	77	90	-60	6
26BAAC086	Baskerville	585511	7660374	73	90	-60	13
26BAAC087	Baskerville	585430	7660379	74	90	-60	6
26BAAC088	Baskerville	585349	7660364	75	90	-60	20
26BAAC089	Baskerville	582627	7663435	77	90	-60	52
26BAAC090	Baskerville	582542	7663441	82	90	-60	46
26BAAC091	Baskerville	582461	7663428	70	90	-60	36
26BAAC092	Baskerville	582384	7663438	70	90	-60	22
26BAAC093	Baskerville	582320	7663441	69	90	-60	17
26BAAC094	Baskerville	582242	7663448	68	90	-60	22
26BAAC095	Baskerville	582144	7663428	67	90	-60	14
26BAAC096	Baskerville	582068	7663424	70	90	-60	15
26BAAC097	Baskerville	581991	7663423	70	90	-60	12
26BAAC098	Baskerville	581915	7663422	66	90	-60	29
26BAAC099	Baskerville	581828	7663430	79	90	-60	23
26BAAC100	Baskerville	581756	7663442	67	90	-60	17
26BAAC101	Baskerville	581664	7663448	66	90	-60	36
26BAAC102	Baskerville	581590	7663445	69	90	-60	40
26BAAC103	Baskerville	581501	7663454	72	90	-60	30
26BAAC104	Baskerville	581425	7663458	109	90	-60	22
26BAAC105	Baskerville	581347	7663456	67	90	-60	25
26BAAC106	Baskerville	583990	7661967	74	90	-60	10
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26BAAC108	Baskerville	583832	7661975	73	90	-60	31
26BAAC109	Baskerville	583750	7661978	71	90	-60	17
26BAAC110	Baskerville	583669	7661981	72	90	-60	11
26BAAC111	Baskerville	583593	7661977	72	90	-60	22
26BAAC112	Baskerville	583509	7661972	75	90	-60	36
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26BAAC114	Baskerville	583350	7661955	87	90	-60	22
26BAAC115	Baskerville	583269	7661944	71	90	-60	18

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26BAAC117	Baskerville	583112	7661980	74	90	-60	25
26BAAC118	Baskerville	583030	7661984	73	90	-60	16
26BAAC119	Baskerville	582950	7661993	77	90	-60	22
26BAAC120	Baskerville	582874	7661991	74	90	-60	19
26BAAC121	Baskerville	582793	7661970	58	90	-60	16
26BAAC122	Baskerville	582713	7661966	71	90	-60	21
26BAAC123	Baskerville	582628	7661950	71	90	-60	13
26BAAC124	Baskerville	582548	7661935	71	90	-60	13
26BAAC125	Baskerville	582466	7661929	71	90	-60	19
26BAAC126	Baskerville	582388	7661940	74	90	-60	18
26BAAC127	Baskerville	582307	7661943	71	90	-60	16
26BAAC128	Baskerville	582222	7661942	86	90	-60	14
26BAAC129	Baskerville	582144	7661948	89	90	-60	19
26BAAC130	Baskerville	582072	7661970	88	90	-60	22
26BAAC131	Baskerville	581994	7661977	87	90	-60	19
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26BAAC134	Baskerville	581747	7661945	74	90	-60	22
26BAAC135	Baskerville	581668	7661950	75	90	-60	16
26BAAC136	Baskerville	581590	7661964	70	90	-60	15
26BAAC137	Baskerville	581509	7661975	114	90	-60	16
26BAAC138	Baskerville	581422	7661968	88	90	-60	22
26BAAC139	Baskerville	581333	7661961	87	90	-60	19
26BAAC140	Baskerville	584308	7660352	94	90	-60	12
26BAAC141	Baskerville	584230	7660371	92	90	-60	5
26BAAC142	Baskerville	584150	7660362	81	90	-60	10
26BAAC143	Baskerville	584068	7660346	87	90	-60	9
26BAAC144	Baskerville	583994	7660340	99	90	-60	7
26BAAC145	Baskerville	583916	7660350	93	90	-60	9
26BAAC146	Baskerville	583837	7660362	105	90	-60	10
26BAAC147	Baskerville	583755	7660383	91	90	-60	16
26BAAC148	Baskerville	583673	7660398	91	90	-60	13
26BAAC149	Baskerville	583582	7660396	90	90	-60	7
26BAAC150	Baskerville	583511	7660382	85	90	-60	11
26BAAC151	Baskerville	583448	7660371	73	90	-60	8
26BAAC152	Baskerville	583339	7660358	83	90	-60	7
26BAAC153	Baskerville	583272	7660350	77	90	-60	4
26BAAC154	Baskerville	583346	7660360	94	60	-90	8

26BAAC155	Baskerville	583187	7660355	87	60	-90	14
26BAAC156	Baskerville	583122	7660349	93	60	-90	13
26BAAC157	Baskerville	583034	7660345	83	60	-90	13
26BAAC158	Baskerville	583223	7660689	75	90	0	8
26BAAC159	Baskerville	583200	7660987	88	90	0	10
26BAAC160	Baskerville	583208	7661318	74	90	0	12
26BAAC161	Baskerville	583245	7661725	73	90	0	15
26FPAC001	Frank's Patch	567833	7658731	115	110	-60	12
26FPAC002	Frank's Patch	567746	7658787	104	110	-60	9
26FPAC003	Frank's Patch	567705	7658811	104	110	-60	4
26FPAC004	Frank's Patch	567664	7658838	104	110	-60	10
26FPAC005	Frank's Patch	567616	7658871	86	110	-60	5
26FPAC006	Frank's Patch	567572	7658891	105	110	-60	3
26FPAC007	Frank's Patch	567530	7658907	104	110	-60	2
26FPAC008	Frank's Patch	567925	7658813	126	110	-60	10
26FPAC009	Frank's Patch	567903	7658826	122	110	-60	9
26FPAC010	Frank's Patch	567791	7658881	111	110	-60	24
26FPAC011	Frank's Patch	567757	7658902	103	110	-60	21
26FPAC012	Frank's Patch	567702	7658917	101	110	-60	10
26FPAC013	Frank's Patch	567655	7658940	97	110	-60	9
26FPAC014	Frank's Patch	567615	7658964	108	110	-60	14
26FPAC015	Frank's Patch	567567	7658984	101	110	-60	20
26FPAC016	Frank's Patch	567519	7659000	99	110	-60	22
26FPAC017	Frank's Patch	567885	7658947	114	110	-60	19
26FPAC018	Frank's Patch	567829	7658958	107	110	-60	13
26FPAC019	Frank's Patch	567797	7658979	104	110	-60	22
26FPAC020	Frank's Patch	567746	7659018	101	110	-60	23
26FPAC021	Frank's Patch	567698	7659037	91	110	-60	11
26FPAC022	Frank's Patch	567658	7659052	96	110	-60	6
26FPAC023	Frank's Patch	567613	7659071	109	110	-60	10
26FPAC024	Frank's Patch	567563	7659100	105	110	-60	5
26FPAC025	Frank's Patch	567524	7659128	98	110	-60	18
26FPAC026	Frank's Patch	567930	7659035	136	110	-60	10
26FPAC027	Frank's Patch	567884	7659051	97	110	-60	23
26FPAC028	Frank's Patch	567837	7659081	128	110	-60	20
26FPAC029	Frank's Patch	567792	7659096	101	110	-60	25
26FPAC030	Frank's Patch	567751	7659122	109	110	-60	20
26FPAC031	Frank's Patch	567704	7659144	92	110	-60	19
26FPAC032	Frank's Patch	567662	7659172	96	110	-60	20

26FPAC033	Frank's Patch	567619	7659209	114	110	-60	14
26FPAC034	Frank's Patch	567526	7659231	106	110	-60	16
26FPAC035	Frank's Patch	567435	7659276	114	110	-60	20
26FPAC036	Frank's Patch	567391	7659300	130	110	-60	5
26FPAC037	Frank's Patch	567343	7659319	102	110	-60	8
26FPAC038	Frank's Patch	567299	7659349	116	110	-60	11
26FPAC039	Frank's Patch	568109	7659613	109	110	-60	15
26FPAC040	Frank's Patch	568020	7659654	110	110	-60	5
26FPAC041	Frank's Patch	567984	7659673	104	110	-60	4
26FPAC042	Frank's Patch	567936	7659705	96	110	-60	7
26FPAC043	Frank's Patch	567779	7659786	96	110	-60	3
26FPAC044	Frank's Patch	567736	7659802	109	110	-60	7
26FPAC045	Frank's Patch	568190	7659686	95	110	-60	4
26FPAC046	Frank's Patch	568109	7659722	95	110	-60	3
26FPAC047	Frank's Patch	567972	7659793	96	110	-60	4
26FPAC048	Frank's Patch	567931	7659809	103	110	-60	8
26FPAC049	Frank's Patch	567883	7659836	90	110	-60	3
26FPAC050	Frank's Patch	567835	7659860	91	110	-60	5
26FPAC051	Frank's Patch	567803	7659887	90	110	-60	8
26FPAC052	Frank's Patch	567761	7659913	93	110	-60	5
26FPAC053	Frank's Patch	567700	7659923	89	110	-60	5

Note: Coordinates in MGA2020 Zone 50. RL = reduced level (elevation). EOH = end of hole. Dip reported in degrees from horizontal (negative = below horizontal). Azimuth magnetic.

Table 3. Croydon Project Significant Diamond Drill Intercepts – (0.3 g/t Au Cutoff)

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)	Comments
26TCDD004	18.12	19.00	0.88	0.370	
26TCDD004	22.65	23.65	1.00	0.460	
26TCDD004	76.67	77.80	1.13	0.859	
26TCDD004	83.00	85.25	2.25	0.439	
26TCDD004	114.00	116.00	2.00	0.411	
26TCDD004	125.85	126.65	0.80	6.550	
26TCDD004	188.00	189.00	1.00	0.970	
26TCDD004	201.00	201.90	0.90	0.970	
26TCDD004	205.30	213.00	7.70	2.090	Quartz-carbonate-pyrite-galena vein

*All widths are downhole. True widths estimated at 70–90% of downhole widths based on current structural interpretation. Max 2 consecutive internal waste samples permitted for intervals >1m.

Table 4. Croydon Project Diamond Drill Hole Collar Information

Hole ID	Easting (MGA94)	Northing (MGA94)	RL (m)	Azimuth (°)	Dip (°)	EOH (m)
26TCDD001	569701	7658213	107	290	-55	368.7
26TCDD002	569538	7658204	108	270	-50	338.7
26TCDD003	569652	7658332	110	300	-52	269.8
26TCDD004	569469	7658027	112	325	-50	254.5

Note: Coordinates in MGA2020 Zone 50. RL = reduced level (elevation). EOH = end of hole. Dip reported in degrees from horizontal (negative = below horizontal).

About Croydon

The Croydon Gold Project, located in Western Australia's Pilbara region, comprises two principal tenure blocks - the Western Block and the Eastern Block, together covering approximately 40 km of highly prospective strike within the Mallina Basin (Figure 7). The project is strategically positioned approximately 50 km south-west of Northern Star Resources' now 13.2 Moz Hemi gold deposit, which was acquired through the \$5 billion merger with De Grey Mining (NST ASX Announcements: 2 December 2024 and 3 June 2026).

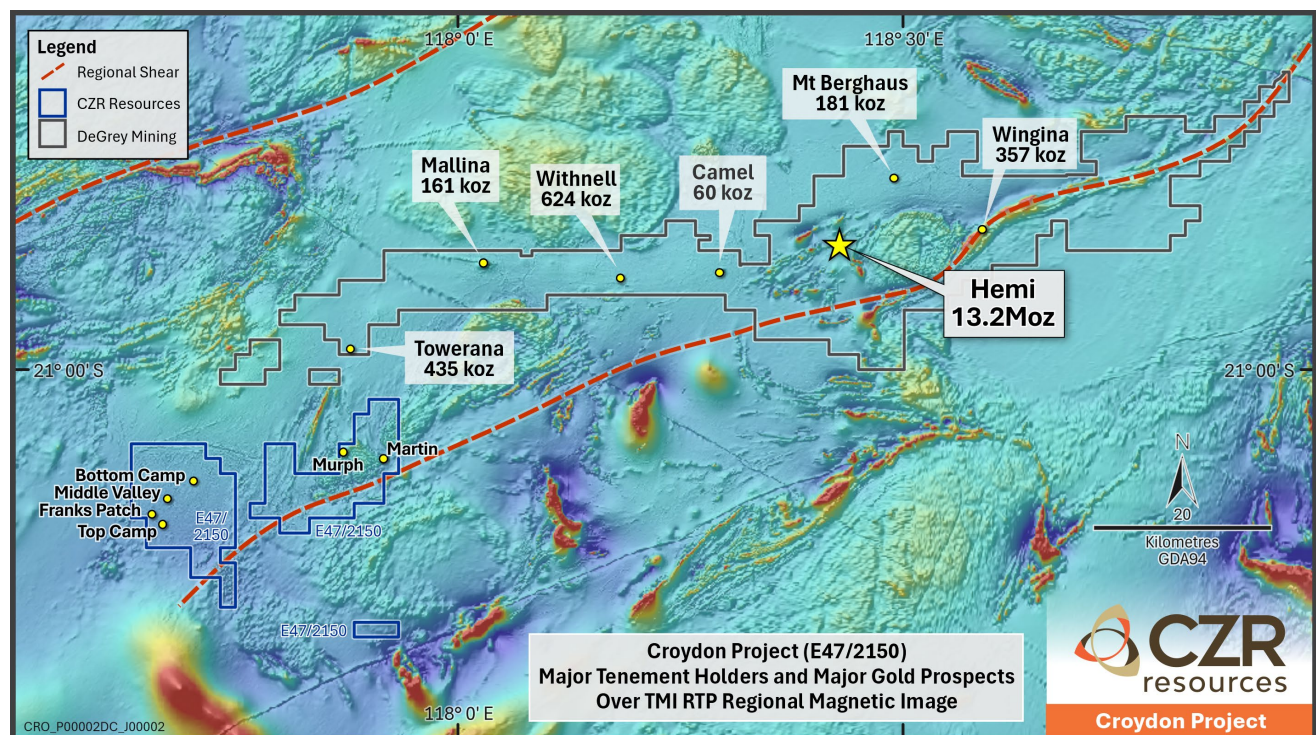


Figure 7. CZR's Croydon gold project and Northern Star's (De Grey Mining) Hemi Gold Project over regional magnetics. Aeromagnetic data is government sourced reduced-to-pole magnetics obtained from the Department of Mines Petroleum and Energy data centre. <https://dasc.dmirs.wa.gov.au/>

About Buddadoo

The Buddadoo project covers 230km² between the small towns of Yalgoo and Morawa approximately 200km east of the port of Geraldton in the mid-west region of Western Australia. The project hosts the Edamurta copper-zinc deposit and Buddadoo vanadium-titanium-magnetite (VTM) deposit.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

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Forward Looking Statements

This announcement contains “forward-looking information” that is based on CZR’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to CZR’s business strategy, plan, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral resources, ore reserves, results of exploration and related expenses. Generally, this forward looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that CZR’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause CZR’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices and demand of gold and other metals; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. This list and the further risk factors detailed in the remainder of this announcement are not exhaustive of the factors that may affect or impact forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. CZR disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law.

Statements regarding plans with respect to CZR’s mineral properties may contain forward-looking statements in relation to future matters that can only be made where CZR has a reasonable basis for making those statements. Competent Person Statements regarding plans with respect to CZR’s mineral properties are forward looking statements. There can be no assurance that CZR’s plans for development of its mineral properties will proceed as expected. There can be no assurance that CZR will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CZR’s mineral properties.

Competent Persons Statements

The information in this announcement that relates to exploration activities and exploration results is based on information compiled by Daniel Doran (BSc), a Competent Person who is a Member of the Australian Institute of Geoscientists. Daniel Doran is Exploration Manager of CZR Resources, holds shares, options and performance rights in the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a ‘Competent Person’ as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code).

Daniel Doran has given his consent to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Appendix A – Reporting of exploration results - JORC 2012 requirements.

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	This announcement contains drilling information from aircore and diamond drilling. Diamond drilling was used, employing HQ core for the start of the hole until competent ground was reached where core size was switched to NQ. Sampling was completed on mostly 1m sample intervals. Smaller sample sizes were used when geological features or mineralisation were present. AC samples are placed from the cyclone piles on the drill pad. Each pile represents 1 metre of drilled depth with samples taken from these piles for analysis.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	1m samples collected by contract field crew were submitted to ALS Laboratories in Perth. 4m composite samples were obtained for aircore where no apparent mineralisation was observed by the rig geologist. All samples are considered to be representative for the manner in which they are used.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	If indications of mineralisation were observed, the primary sample was submitted to the lab. Barren samples were composited to 4m samples to submit to the lab. For AC drilling 4m composite samples were taken from the piles on the ground using a scoop. All AC and DD samples are pulverised in the laboratory. AC and DDs samples are assayed for Au via 50g fire assay and AAS finish and four acid ME-MS61 for multi element analysis. All preparation and analytical work was undertaken in controlled conditions at ALS Laboratories in Perth, Western Australia.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	AC drilling was completed by Red Dirt Drilling using a DRA160 truck mounted rig. Standard aircore bits and rods were utilised and a percussion hammer installed when harder ground was intersected. Diamond drilling was completed by Terra Drilling using a Boart Longyear KWL 1600 truck mounted rig. HQ diameter core was drilled for the upper parts of hole before swapping to NQ diameter once fresh rock was reached.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Sample depths were cross-checked regularly.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>	Recoveries for all sampling methods are recorded by the geologist during the drill program and during logging. No recovery issues were identified during the drill program.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	All samples are weighed at the laboratory and reported as a part of standard preparation protocols. No water compromised samples are reported in this program. Drilling is carried out orthogonal to the mineralisation to get representative samples of the mineralisation.

		Sample representation is considered to be adequate for reporting of Exploration Results.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Logged for geology, alteration and veining on 1m intervals with chips washed and stored in chip trays by the geologist. Logging was inputted directly into the onsite laptops. Diamond core is logged based on intervals determined by the geologist with detailed data captured regarding lithology, alteration, mineralisation and veining. Where orientated core was available, structure measurements were taken.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	AC, RC and DD logging is qualitative and quantitative based on the feature. All chip trays and holes were photographed. Diamond core photographs are taken under wet and dry conditions for every core tray.
	<i>The total length and percentage of the relevant intersections logged.</i>	100% of all holes were logged.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Samples were cut into half core segments with half the core retained for future study.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	Single meter splits were taken at the time of drilling by scoop from the pile on the ground. Samples were dry.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	1m AC samples are placed on the ground and 4m composites created from these sample piles. Both these techniques are considered appropriate for this stage of exploration.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	All samples were sent to ALS Laboratories in Perth. All analytical results listed are from an accredited laboratory.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Duplicates, standard reference material and blanks were inserted randomly into the sample stream in a 1:25 insertion rate. For AC, standards and blanks are inserted at a 1:50 insertion rate. No core duplicates were taken during this program.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	All AC samples are collected to approximately 3-5 kg. The sample sizes taken are appropriate relative to the style of mineralisation and analytical methods undertaken.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Gold is determined by fire assay with AAS finish at a detection limit of 5ppb. 50 gram charge fire assay for gold is an industry standard. Multi-element analysis utilises a four acid digestion with an ICP-MS finish. Four acid digest offers a “near total” dissolution of almost all minerals species, targeting silicates not dissolved in less aggressive aqua regia digests. The MS-ICP finish analysis

		48 elements down to low-detection levels, which is considered suitable for this study.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No hand-held instruments were used by CZR for this report.
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	QAQC sample procedures comprise the insertion of Au CRMs, and blanks for AC drilling. Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and replicates as part of their in-house procedures.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Intersections have not been verified independently.
	<i>The use of twinned holes.</i>	No twinned holes have been reported.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Assay data is received electronically and uploaded into an Access database.
	<i>Discuss any adjustment to assay data.</i>	No adjustments have been made to the assay data.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	AC Collar locations were determined using hand held GPS units, with an average accuracy of $\pm 3\text{m}$. DD collars were collected using a Differential GPS unit with an accuracy of 20cm.
	<i>Specification of the grid system used.</i>	Coordinates for results presented from Croydon were collected in GDA2020 Zone 50.
	<i>Quality and adequacy of topographic control.</i>	SRTM90 is used to provide topographic control and is regarded as being adequate for early stage exploration.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Data spacing is varied, with holes approximately 30-80m apart. Spacing is appropriate for geological interpretation and exploration-stage assessment, with assays pending.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	There is not yet sufficient drill samples to satisfy a mineral resource estimate.
	<i>Whether sample compositing has been applied.</i>	Some holes included 2-4m composites for broad lithogeochemistry, but generally all sampling was done on 1m intervals. Aircore holes were composited to 4m lengths outside zones identified by geologists as prospective based on logging.

<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	No drilling orientation related sampling bias has been identified at the Project.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No sampling bias observed.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	Samples were collected, labelled and transported by CZR contracted geologists to a transport company in Port Hedland from where they were transported directly to laboratories in Perth.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits or reviews have been completed.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	Croydon tenement E47/2150 is held 70% by KingX Pty Ltd (a wholly owned subsidiary of CZR Resources Ltd) and 30% by Colchis Pty Ltd.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenement is in good standing and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	The Croydon tenements have had a protracted history of prospector and company activity. Several phases of drilling have previously been completed at Top Camp and Bottom Camp. The remainder of the tenement remains relatively poorly explored with the majority of the work limited to surface sampling.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The Croydon tenement package has a basement of Archaean-age gneissic rocks that appears to have been first overlain by ultramafic to mafic rocks of a greenstone belt that are deformed and metamorphosed and intruded by granites. Turbiditic sediments in the Mallina Basin overlie the basement. These are folded and metamorphosed to greenschist facies and locally intruded by felsic rocks. Unconformably overlying the Mallina sequence are essentially flat-lying sediments and mafic volcanics and intrusives of the Fortescue Group. Gold is reported in faults, shears and felsic to intermediate intrusives cutting the Malina Basin metasediments.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	All relevant information about the drill-holes is reported in the tables provided in this Announcement.

<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	All intercepts reported are generated by using a 0.3g/t cut-off and 2 metres minimum width. 2m of internal dilution (<0.3g/t) has been allowed in intercepts. All AC samples are of 1m in length, except when stated as 4m composites. Diamond drilling samples are of a varying length relating to geological features. Samples are no less the 0.2m and no longer than 1.2m No upper cut has been applied to the results. No metal equivalents are presented.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i>	The style and geometry of the mineralization have yet to be determined and as such the intercepts reported are down-hole only. A cross-section is provided for context however geological interpretations are preliminary in nature. Refer to Figures in body of text.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Figures are embedded in the Announcement.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All relevant samples are reported.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Mapping, soil, rock-chip and aircore sampling will continue over the early-stage gold, iron-ore and base-metal targets while targets with more extensive coverage of soil, auger, rock-chip and aircore sampling are being prepared for further drilling.
<i>Further work</i>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	RC drilling to define the extent of mineralisation. Diamond drilling to provide down-hole structural data to compliment surface geology and infill and extensional RC drilling to better define the extent and tenor of mineralisation.