

Announcement Summary

Entity name

SOUTHERN CROSS GOLD CONSOLIDATED LTD.

Date of this announcement

Thursday September 17, 2026

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PSU - Performance Share Units	160,412	11/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN CROSS GOLD CONSOLIDATED LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

681229854

1.3 ASX issuer code

SX2

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

PSU - Performance Share Units

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Frame	Michael Frame	39,650
Ryan Austerberry	Ryan Austerberry	35,244

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03011152-3A679332&v=undefined>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03011152-3A679332&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

160,412

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SX2 : CHESS DEPOSITARY INTERESTS 1:1	156,043,528

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SX2AC : COMMON SHARES	113,613,227
SX2AA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	850,000
SX2AB : RESTRICTED STOCK UNITS	160,306
New class - code to be confirmed : PSU - Performance Share Units	160,412

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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