Appendix 4G

Key to Disclosures
Corporate Governance Council Principles and Recommendations

Name of entity

GALILEO MINING LTD

ABN/ARBN	Financial year ended:
70 104 114 132	30 June 2026

Our corporate governance statement[1] for the period above can be found at:[2]

☐	These pages of our annual report:	
☒	This URL on our website:	http://www.galileomining.com.au/about-us/corporate-governance/

The Corporate Governance Statement is accurate and up to date as at 17 September 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.[3]

Date: **17 September 2026**

Name of authorised officer authorising lodgement: **Mathew Whyte**

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[1] "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

[2] Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

[3] Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT			
1.1	A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	☒ and we have disclosed a copy of our Board Charter at http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.2	A listed entity should: (a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and (b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.3	A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.4	The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

[4] Tick the box in this column only if you have followed the relevant recommendation in full for the whole of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with "*insert location*" underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert "our corporate governance statement". If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg "pages 10-12 of our annual report"). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg "www.entityname.com.au/corporate governance/charters/").

[5] If you have followed all of the Council's recommendations in full for the whole of the period above, you can, if you wish, delete this column from the form and re-format it.

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.5	A listed entity should: (a) have and disclose a diversity policy; (b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: (1) the measurable objectives set for that period to achieve gender diversity; (2) the entity's progress towards achieving those objectives; and (3) either: (A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or (B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period.	☐ and we have disclosed a copy of our diversity policy at: …………………………………………………………………………… [*insert location*] and we have disclosed the information referred to in paragraph (c) at: …………………………………………………………………………… [*insert location*] and if we were included in the S&P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period.	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
1.6	A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/ and whether a performance evaluation was undertaken for the reporting period in accordance with that process in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
1.7	A listed entity should: (a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and (b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period.	☒ and we have disclosed the evaluation process referred to in paragraph (a) in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/ and whether a performance evaluation was undertaken for the reporting period in accordance with that process in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE			
2.1	The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	☐ [*If the entity complies with paragraph (a):*] and we have disclosed a copy of the charter of the committee at: …………………………………………………………………… [*insert location*] and the information referred to in paragraphs (4) and (5) at: …………………………………………………………………… [*insert location*] [*If the entity complies with paragraph (b):*] and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at: …………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.2	A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership.	☒ and we have disclosed our Board Skills Matrix at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
2.3	A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	☒ and we have disclosed the names of the directors considered by the board to be independent directors in our 2026 Annual Financial Report and Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/ http://www.galileomining.com.au/investors/asx-announcements/ and, where applicable, the information referred to in paragraph (b) in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/ and the length of service of each director in our FY 2025 Annual Financial Report at: http://www.galileomining.com.au/investors/asx-announcements/	☐ set out in our Corporate Governance Statement
2.4	A majority of the board of a listed entity should be independent directors.	☐	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.5	The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	☐	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
2.6	A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively.	☒	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY			
3.1	A listed entity should articulate and disclose its values.	☒ and we have disclosed our Statement of Values at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
3.2	A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code.	☒ and we have disclosed our Code of Conduct at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
3.3	A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	☒ and we have disclosed our Whistleblower Policy at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
3.4	A listed entity should: (a) have and disclose an anti-bribery and corruption policy; and (b) ensure that the board or committee of the board is informed of any material breaches of that policy.	☒ and we have disclosed our Anti-bribery and Corruption Policy at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS			
4.1	The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.	☐ [*If the entity complies with paragraph (a):*] and we have disclosed a copy of the charter of the committee at: http://www.galileomining.com.au/about-us/corporate-governance/ and the information referred to in paragraphs (4) and (5) in our 2026 Annual Financial Report at: http://www.galileomining.com.au/investors/asx-announcements/	☒ set out in our Corporate Governance Statement
4.2	The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	☒	☐ set out in our Corporate Governance Statement
4.3	A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	☒	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE			
5.1	A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1.	☒ and we have disclosed our Continuous Disclosure Compliance Policy at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
5.2	A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	☒	☐ set out in our Corporate Governance Statement
5.3	A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS			
6.1	A listed entity should provide information about itself and its governance to investors via its website.	☒ and we have disclosed information about us and our governance on our website at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
6.2	A listed entity should have an investor relations program that facilitates effective two-way communication with investors.	☒	☐ set out in our Corporate Governance Statement
6.3	A listed entity should disclose how it facilitates and encourages participation at meetings of security holders.	☒ and we have disclosed how we facilitate and encourage participation at meetings of security holders in our Shareholder Communications Policy at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement
6.4	A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	☒	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
6.5	A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	☒	☐ set out in our Corporate Governance Statement
PRINCIPLE 7 – RECOGNISE AND MANAGE RISK			
7.1	The board of a listed entity should: (a) have a committee or committees to oversee risk, each of which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework.	☐ [*If the entity complies with paragraph (a):*] and we have disclosed a copy of the charter of the committee at: http://www.galileomining.com.au/about-us/corporate-governance/ and the information referred to in paragraphs (4) and (5) in our 2025 Annual Financial Report at: http://www.galileomining.com.au/investors/asx-announcements/	☒ set out in our Corporate Governance Statement
7.2	The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	☒ and we have disclosed whether a review of the entity's risk management framework was undertaken during the reporting period in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
7.3	A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes.	☒ [*If the entity complies with paragraph (a):*] and we have disclosed how our internal audit function is structured and what role it performs at: ………………………………………………………………………… [*insert location*] *[If the entity complies with paragraph (b):*] and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes at: ………………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement
7.4	A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks.	☒ and we have disclosed whether we have any material exposure to environmental and social risks in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/ and, if we do, how we manage or intend to manage those risks in our Corporate Governance Statement at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY			
8.1	The board of a listed entity should: (a) have a remuneration committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.	☐ [*If the entity complies with paragraph (a):*] and we have disclosed a copy of the charter of the committee at: ………………………………………………………………………… [*insert location*] and the information referred to in paragraphs (4) and (5) at: ………………………………………………………………………… [*insert location*] [*If the entity complies with paragraph (b):*] and we have disclosed the fact that we do not have a remuneration committee and the processes we employ for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive: ………………………………………………………………………… [*insert location*]	☒ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.2	A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives.	☒ and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives in our FY 2026 Annual Report at: http://www.galileomining.com.au/investors/asx-announcements/	☐ set out in our Corporate Governance Statement **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable
8.3	A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	☒ and we have disclosed our policy on this issue or a summary of it in our Security Trading Policy at: http://www.galileomining.com.au/about-us/corporate-governance/	☐ set out in our Corporate Governance Statement **OR** ☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable **OR** ☐ we are an externally managed entity and this recommendation is therefore not applicable

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
ADDITIONAL RECOMMENDATIONS THAT APPLY ONLY IN CERTAIN CASES			
9.1	A listed entity with a director who does not speak the language in which board or security holder meetings are held or key corporate documents are written should disclose the processes it has in place to ensure the director understands and can contribute to the discussions at those meetings and understands and can discharge their obligations in relation to those documents.	☐ and we have disclosed information about the processes in place at: …………………………………………………………………… [*insert location*]	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we do not have a director in this position and this recommendation is therefore not applicable **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.2	A listed entity established outside Australia should ensure that meetings of security holders are held at a reasonable place and time.	☐	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we are established in Australia and this recommendation is therefore not applicable **<u>OR</u>** ☐ we are an externally managed entity and this recommendation is therefore not applicable
9.3	A listed entity established outside Australia, and an externally managed listed entity that has an AGM, should ensure that its external auditor attends its AGM and is available to answer questions from security holders relevant to the audit.	☐	☐ set out in our Corporate Governance Statement **<u>OR</u>** ☒ we are established in Australia and not an externally managed listed entity and this recommendation is therefore not applicable ☐ we are an externally managed entity that does not hold an AGM and this recommendation is therefore not applicable
ADDITIONAL DISCLOSURES APPLICABLE TO EXTERNALLY MANAGED LISTED ENTITIES N/A			
-	*Alternative to Recommendation 1.1 for externally managed listed entities:* The responsible entity of an externally managed listed entity should disclose: (a) the arrangements between the responsible entity and the listed entity for managing the affairs of the listed entity; and (b) the role and responsibility of the board of the responsible entity for overseeing those arrangements.	☐ and we have disclosed the information referred to in paragraphs (a) and (b) at: ………………………………………………………………………….. [*insert location*]	☐ set out in our Corporate Governance Statement

Corporate Governance Council recommendation		Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement:	Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5]
-	*Alternative to Recommendations 8.1, 8.2 and 8.3 for externally managed listed entities:* An externally managed listed entity should clearly disclose the terms governing the remuneration of the manager.	☐ and we have disclosed the terms governing our remuneration as manager of the entity at: …………………………………………………………………………….. [*insert location*]	☐ set out in our Corporate Governance Statement

2026 CORPORATE GOVERNANCE STATEMENT

Galileo Mining Ltd (**"Galileo"** or the **"Company"**) is committed to high standards of corporate governance whereby the Board of Directors (**"Board"**) are accountable to stakeholders. The Board is responsible for the overall corporate governance of the Company, and it recognises the need for the highest standards of ethical behaviour and accountability. The Board has developed policies to ensure that an appropriate level of corporate governance is in place to promote integrity and responsible decision making. These policies are reviewed regularly by the Board to ensure they are relevant and meet the needs of stakeholders.

This Corporate Governance Statement (**Statement**) has been prepared on the basis of disclosure under the *Corporate Governance Principles and Recommendations (4th Edition)* published by ASX Corporate Governance Council **("ASX Recommendations")**. This Statement describes how the Company has addressed the corporate governance principles of the ASX Recommendations during the year ended 30 June 2026.

Where the Company's corporate governance practices depart from an ASX Recommendation, the Company discloses the reason for adoption of its own practices on an 'if not, why not' basis. Given the size and stage of development of the Company and the cost of strict compliance with all ASX Recommendations, the Board has adopted a range of modified procedures and practices where it considers appropriate to enable it to meet the principles of good corporate governance.

Further information on the Company's corporate governance policies can be found on the Company's website at http://www.galileomining.com.au/about-us/corporate-governance/ including:

- Statement of Values
- Board Charter
- Board Performance Evaluation Policy
- Code of Conduct
- Audit and Risk Management Committee Charter
- Remuneration and Nomination Committee Charter
- Securities Trading Policy
- Continuous Disclosure Policy
- Shareholder Communications Policy
- Diversity Policy
- Social Media Policy
- Whistleblower Policy
- Anti- Bribery and Corruption Policy
- Risk Management Policy
- Environmental Policy
- Community Policy
- Work, Health, and Safety Policy
- Harassment, Bullying and Anti- Discrimination Policy
- Internet, Email and Computer Use Policy

This Statement was approved by the Board on 17 September 2026.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
Principle 1: Lay solid foundations for management and oversight		
Recommendation 1.1 A listed entity should have and disclose a board charter setting out: (a) the respective roles and responsibilities of its board and management; and (b) those matters expressly reserved to the board and those delegated to management.	Yes	Galileo has adopted a Board Charter which details the roles and responsibilities of the Board and senior management, including matters reserved for the Board. Under the Board Charter, the Board is responsible for the overall operation and stewardship of Galileo (and any subsidiaries), including charting the direction, strategies, and financial objectives for the Company, monitoring the implementation of those policies, strategies and financial objectives, and monitoring compliance with regulatory requirements and ethical standards. A copy of the Board Charter is available at: http://www.galileomining.com.au/about-us/corporate-governance/
Recommendation 1.2 A listed entity should: (a) undertake appropriate checks before appointing a person, or putting forward to security holders a candidate for election, as a director; and (b) provide security holders with all material information in its position relevant to a decision on whether or not to elect or re-elect a director.	Yes	Galileo conducts background checks of candidates for new Director positions prior to their appointment or nomination for election by Shareholders, including checks as to good character, experience, education, qualifications, criminal history, and bankruptcy. Newly appointed Directors must stand for reappointment at the next Annual General Meeting of the Company. All material information relevant to whether or not to elect or re-elect a director is provided to the Company's shareholders as part of the Notice of Meeting and explanatory memorandum for the relevant meeting of shareholders which addresses the election or re-election of directors.
Recommendation 1.3 A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment.	Yes	Each Non-executive Director has a signed letter of appointment. Each Executive Director and all senior management have a signed executive service agreement.
Recommendation 1.4 The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board.	Yes	The Company Secretary reports directly, and is accountable, to the Board through the Chairperson in relation to all governance matters. The Company Secretary has primary responsibility for ensuring that the Board processes and procedures run efficiently and effectively.
Recommendation 1.5 A listed entity should: (a) have and disclose a diversity policy;	No	The Company has adopted a Diversity Policy a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and (c) disclose in relation to each reporting period: 1) the measurable objectives set for that period to achieve gender diversity; 2) the entities progress towards achieving those objectives; and 3) either: A. the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or B. if the entity is a "relevant employer" under the *Workplace Gender Equality Act*, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act. If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be not less than 30% of its directors of each gender within a specified period.		Diversity includes, but is not limited to, gender, age, ethnicity, and cultural background. The Diversity Policy outlines requirements for the Board to develop objectives for achieving diversity, and to annually assess both the objectives and the progress in achieving those objectives. Given the current phase of the Company's life cycle, the Board has determined that it is not practicable to set measurable objectives for achieving gender diversity objectives. To assist in fostering diversity, the Company takes diversity of background into account (in addition to skills and experience in the specified field) when selecting new Directors, senior management, and employees. During the year ended 30 June 2026 there was one (1) woman on the Board (until her resignation on 31/7/2025), one (1) woman in a senior management position and the proportion of women in the Company's overall workforce (including Directors) at 30 June 2026 was 33%. The Company was not in the S&P / ASX 300 Index at the commencement of the 2026 financial year.
Recommendation 1.6 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and (b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.	Yes	Galileo has adopted a Board Performance Evaluation Policy a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The Board undergoes periodic formal and informal assessment processes. A formal process of Board review requires each Director to complete a questionnaire relating to the role, composition, procedures, practices and behavior of the Board and its members. The Board then holds a discussion during which each Board member has the opportunity to raise any matter, suggestion for improvement or criticism with the Board. Directors also regularly provide informal feedback to one another regarding individual performance. A Board performance evaluation and review was conducted during the 2026 financial year. The Board was satisfied that it fulfilled its role effectively.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
Recommendation 1.7 A listed entity should: (a) have and disclose a process for periodically evaluating the performance of its senior executives; and (b) disclose in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process.	Yes	Formal performance and evaluation reviews of staff members is undertaken by the Managing Director on at least an annual basis. Staff performance reviews were completed during the 2026 financial year. Formal performance and evaluation review of the Managing Director is conducted by the Non-Executive Directors. A performance evaluation and review of the Managing Director was conducted by the non-executive directors during the 2026 financial year.
Principal 2: Structure the Board to add value		
Recommendation 2.1 The board of a listed entity should: (a) have a nomination committee which: (1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively.	No	The Board does not currently have a separate nomination committee and therefore, the Company is not in compliance with ASX Recommendation 2.1. The Company does have a Remuneration and Nomination Committee Charter a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The full Board considers the matters and issues outlined in the Charter. The Board considers that, given the current size and scope of the Company's operations, efficiencies or other benefits would not be gained by establishing a separate nomination committee. Under the Board Charter, candidacy for the Board is based on merit against objective criteria with a view to maintaining an appropriate balance of skills and experience. As a matter of practice, candidates for the office of Director are individually assessed by the Chairman and the Managing Director before appointment or nomination to ensure they possess the relevant skills, experience, personal attributes, and capability to devote the necessary time and commitment to the role. The Board will reconsider the requirement for, and benefits of, a separate nomination committee as the Company's operations grow and evolve.
Recommendation 2.2 A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board	Yes	The Company has a Board Skills Matrix a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
currently has or is looking to achieve in its membership.		
Recommendation 2.3 A listed entity should disclose: (a) the names of the directors considered by the board to be independent directors; (b) if a director has an interest, position, association or relationship of the type described in Box 2.3 of the Recommendations (factors relevant to addressing the independence of a director) but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position, association or relationship in question and an explanation of why the board is of that opinion; and (c) the length of service of each director.	Yes	The Board has adopted a definition of independence based on that set out in Box 2.3 of the ASX Corporate Governance Council Principals and Recommendations. The Board will review the independence of each Director in light of interests disclosed to the Board from time to time. In accordance with the definition of independence Mr Noel O'Brien was considered to be an independent director at 30 June 2026. Details of the Company's directors including their qualifications, experience and length of service are contained in the Director's Report in the Company's 2026 Annual Financial Report.
Recommendation 2.4 A majority of the board of a listed entity should be independent directors.	No	As at 30 June 2026 the Board consisted of 3 Directors, one of which (33%) was considered by the Board to be independent (Refer Recommendation 2.3 above). It is considered that in the present circumstances of the Company and its current size and stage of development, that the Board is of sufficient size and comprises a diverse mix of persons with appropriate qualifications, commitment, skills and experience to govern the Company and that the costs involved in appointing additional Non-executive Directors in order to comply with the recommendation would outweigh the benefit of making such appointment. The Board will consider the appointment of additional Non-executive Directors where required by law, if an outstanding candidate is identified or if it is considered that additional expertise is required in specific areas as the Company develops.
Recommendation 2.5 The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity.	No	The Chairman of Galileo, Mr. Brad Underwood is not an independent director. Mr Underwood is also the Company's Managing Director and therefore, the Company is not in compliance with ASX Recommendation 2.5. The Board considers that given the current size and stage of the Company's development, that the Board is of sufficient size and comprises a diverse mix of persons with appropriate qualifications, commitment, skills, and experience to govern the Company and that the costs involved in appointing an Independent Non-executive Chairman in order to comply with the recommendation would outweigh the benefit of making such appointment. The Board will consider the appointment of an Independent Non-executive Chairman, if an outstanding candidate is identified or if it is considered that additional expertise is required in specific areas as the

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
		Company develops.
Recommendation 2.6 A listed entity should have a program for inducting new directors and provide appropriate professional development opportunities for directors to develop and maintain the skills and knowledge needed to perform their role as directors effectively.	Yes	The Company does provide new Directors with an induction which includes detailed briefing and all information and access needed to undertake the role. All Directors are experienced in exploration and mining company operations, albeit in different aspects (e.g., technical, operations, finance, legal and corporate governance etc.) and most have extensive listed company experience. The Board seeks to ensure that all its members understand the Company's operations, including where practical site visits. Directors are provided appropriate professional development opportunities and also attend on behalf of the Company and otherwise, technical and commercial seminars and industry conferences which enable them to maintain their understanding of industry matters and technical advancements.
Principal 3: Act ethically and responsibly		
Recommendation 3.1 A listed entity should articulate and disclose its values.	Yes	The Company has adopted a Statement of Values a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/
Recommendation 3.2 A listed entity should: (a) have and disclose a code of conduct for its directors, senior executives and employees; and (b) ensure that the board or a committee of the board is informed of any material breaches of that code by a director or senior executive; and (c) any other material breaches of that code that call into question the culture of the organisation	Yes	The Board believes that the success of the Company has been and will continue to be enhanced by a strong ethical culture within the organisation. The Company has a Code of Conduct a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The Code of Conduct sets out the standards and policies with which the Directors, officers, managers, employees, and consultants of the Company are expected to comply in relation to the affairs of the Company's business and when dealing with each other, shareholders, and the broader community. The Code of Conduct also outlines the procedure for reporting any breaches of the Code of Conduct and the possible disciplinary action the Company may take in respect of any breaches. The board is informed of any material incidents under the Policy. In addition to their obligations under the Corporations Act in relation to inside information, all Directors, employees, and consultants have a duty of confidentiality to the Company in relation to confidential information they possess.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
		In fulfilling their duties, each Director dealing with corporate governance matters may obtain independent professional advice at the Company's expense, subject to prior approval of the Chairman, whose approval will not be unreasonably withheld.
Recommendation 3.3 A listed entity should: (a) have and disclose a whistleblower policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	Yes	The Company has adopted a Whistleblower Policy a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The Board is required to be informed of any material incident reported under the Policy.
Recommendation 3.4 A listed entity should: (a) have and disclose an antibribery and corruption policy; and (b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy.	Yes	The Company has adopted an Antibribery and Corruption Policy a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The Board is required to be informed of any material incident under the Policy.
Principal 4: Safeguard integrity in corporate reporting		
Recommendation 4.1 The board of a listed entity should: (a) have an audit committee which: (1) has at least three members, all of whom are Non-Executive Directors and a majority of whom are independent directors; and (2) is chaired by an independent director, who is not the chair of the board, and disclose: (3) the charter of the committee; (4) the relevant qualifications and experience of the members of the committee; and (5) in relation to each reporting period, the number of times the committee met throughout	No	Due to the small size of the Board, the Company does not have a separate Audit Committee. The roles and responsibilities of the Audit Committee are undertaken by the full Board. The full Board in its capacity as the Audit committee is responsible for reviewing the integrity of the Company's financial reporting and overseeing the independence of the external Auditors. The duties of the full Board in its capacity as the Audit committee are set out in the Company's Audit Committee Charter. A copy of the Audit and Risk Committee Charter is available at the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The qualifications, experience, number of Board meetings held, and individual attendance of the members at the meetings are disclosed in the Directors' Report in the 2026 Annual Financial Report.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
the period and the individual attendances of the members at those meetings; or (b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner.		
Recommendation 4.2 The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.	Yes	The Company obtains a signed declaration from its Managing Director and Company Secretary/CFO (Declaration) before its financial statements for each reporting interval (including quarterly cashflow reporting) stating that in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.
Recommendation 4.3 A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor.	Yes	The Company's annual accounts and half year accounts are subject to audit and review respectively by its independent auditor. The information in the Company's quarterly reports and in the annual directors' report are reviewed against the Company's exploration results as released and duly signed off under Competent Person Statement and then approved by the full Board. The Company's quarterly cash flow report (Appendix 5B) is prepared based on internally generated monthly management accounts and during the year was approved by the Audit and Risk Committee after receipt of Declaration by Managing Director and CFO in accordance with Recommendation 4.2. Also, as part of the independent Auditors review of the financial statements, the Auditors performed a comparison of the Quarterly Cash Flow Reports as lodged with the ASX to the cash flow statement in the financial report.
Principal 5: Make timely and balanced disclosure		
Recommendation 5.1 A listed entity should have a written	Yes	The Company has a Continuous Disclosure Policy and a Social Media Policy which can be found on the Company's website at:

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
policy for complying with its continuous disclosure obligations under the Listing Rule 3.1		http://www.galileomining.com.au/about-us/corporate-governance/ The Company is a "disclosing entity" pursuant to section 111AR of the Corporations Act and, as such, complies with the continuous disclosure requirements of Chapter 3 of the ASX Listing Rules and section 674 of the Corporations Act. Subject to the exceptions contained in the ASX Listing Rules, the Company is required to disclose to ASX any information concerning the Company which is not generally available and which a reasonable person would expect to have a material effect on the price or value of the Shares. The Company is committed to observing its disclosure obligations under the Corporations Act and its obligations under the ASX Listing Rules. All relevant information provided to ASX will be posted on the Company's website. Those announcements are also posted on the Company's twitter account. The Company has adopted a Continuous Disclosure Policy and Social Media Policy, the purpose of which is to: ▪ ensure that the Company, as a minimum, complies with its continuous disclosure obligations under the Corporations Act and the ASX Listing Rules and, as much as possible, seeks to achieve and exceed best practice; ▪ provide shareholders and the market with timely, direct, and equal access to information issued by the Company; and ▪ promote investor confidence in the integrity of the Company and its securities. In the Company's current stage of development, matters of crucial importance arise regularly. The Managing Director will discuss significant issues with Board members who will jointly make a decision on the timely release of factual and balanced information concerning the Company's activities.
Recommendation 5.2 A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made.	Yes	The Company's Board receives and approves all material market announcements before they are released and is copied with a final announcement immediately after it is released on the ASX Market Announcements Platform.
Recommendation 5.3 A listed entity that gives a new and substantive investor or analyst presentation should release a copy on the ASX Market Announcements Platform ahead of the presentation.	Yes	New and substantive presentations that are made to analysts or investors are released on ASX Market Announcements Platform and lodged on the Company's website prior to making the presentation.
Principal 6: Respect the rights of security holders		

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
Recommendation 6.1 A listed entity should provide information about itself and its governance to investors via its website.	Yes	The Company has adopted a Shareholder Communication Policy a copy of which can be found on the Company's website: Information on the Company's corporate governance, including copies of its various corporate governance policies and charters, is available at: http://www.galileomining.com.au/about-us/corporate-governance/ Information is conveyed to shareholders via the annual report, quarterly reports and other announcements which are delivered to the ASX and posted on the Company's website. During the 2026 financial year Galileo updated it's Baseline Environmental, Social and Governance ("ESG") Report a copy of which can be found on the Company's website. http://www.galileomining.com.au/about-us/corporate-governance/
Recommendation 6.2 A listed entity should have an investor relations program to facilitate two-way communications with shareholders.	Yes	The Company has adopted a Shareholder Communications Policy, which can be found on the Company's website at: http://www.galileomining.com.au/about-us/corporate-governance/ The purpose of the Shareholder Communications Policy is to facilitate the effective exercise of shareholders' rights by communicating effectively with shareholders, giving shareholders ready access to balanced and understandable information about the Company and its corporate strategies and making it easy for shareholders to participate in general meetings of the Company. The Company communicates with shareholders: ▪ Through releases to the market via the ASX; ▪ Through the Company's website; ▪ Through information provided directly to shareholders; and ▪ At general meetings of the Company
Recommendation 6.3 A listed entity should disclose the policies and processes it has in place to facilitate and encourage participation at meetings of security holders.	Yes	In accordance with the Shareholder Communications Policy, the Company supports shareholder participation in general meetings and seeks to provide appropriate mechanisms for such participation. As a matter of practice, in its notices of meeting, the Company encourages those shareholders who cannot attend general meetings in person to appoint proxies on their behalf. In preparing for general meetings of Galileo, the Company will draft the notice of meeting and related explanatory information so that they provide all of the information that is relevant to Shareholders in making decisions on matters to be voted on by them at the meeting. This information will be presented clearly and concisely so that it is easy to understand and not ambiguous. Galileo will use general meetings as a tool to effectively communicate with Shareholders and will allow Shareholders a reasonable opportunity to ask questions of the Board and to otherwise participate in the meeting.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
		Mechanisms for encouraging and facilitating shareholder participation will be reviewed regularly to encourage the highest level of shareholder participation.
Recommendation 6.4 A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands.	Yes	All substantive resolutions put at a meeting of shareholders are decided by a poll.
Recommendation 6.5 A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically.	Yes	The Company considers that communicating with shareholders by electronic means is an efficient way to distribute information in a timely and convenient manner. In accordance with the Shareholder Communication Policy, the Company has, as a matter of practice, provided new shareholders with the option to receive communications from the Company electronically and the Company encourages them to do so. Existing shareholders are also encouraged to request communications electronically. The Company provides a hard copy of the annual financial report to only those shareholders who have specifically elected to receive a printed hard copy.
Principal 7: Recognise and manage risk		
Recommendation 7.1 The board of a listed entity should: (a) have a committee or committees to oversee risk each of which: (1) has at least three members, a majority of whom are independent directors; an (2) is chaired by an independent director, and disclose (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the	No	Galileo does not have a separate risk management committee. The Board is responsible for supervising management's framework of control and accountability systems to enable risk to be assessed and managed in accordance with Galileo's Risk Management Policy. The Board considers that, given the current size and scope of Galileo's operations, efficiencies or other benefits would not be gained by establishing a separate risk management committee at present. As Galileo's operations grow and evolve, the Board will reconsider the appropriateness of forming a separate risk management committee. However, Galileo has adopted a Risk Management Policy a copy of which can be found on the Company's website: http://www.galileomining.com.au/about-us/corporate-governance/ The Risk Management Policy for the Company includes the following: • The purpose of the policy is to: ➢ provide a framework for identifying, assessing, monitoring and managing risk; ➢ communicate the roles and accountabilities of participants in the risk management system; and ➢ highlight the status of risks to which Galileo is exposed, including any material changes to Galileo's risk profile.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
entity's risk management framework.		• The Board is responsible for the following under the policy: ➢ risk management and oversight of internal controls; ➢ establishing procedures which provide assurance that business risks are identified, consistently assessed and adequately addressed; and ➢ for the overseeing of such procedures.
Recommendation 7.2 The board or a committee of the board should: (a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and (b) disclose, in relation to each reporting period, whether such a review has taken place.	Yes	The Company has adopted a Risk Management Policy, which can be found on the Company's website at: http://www.galileomining.com.au/about-us/corporate-governance/ The Board determines the Company's 'risk profile' and is responsible for overseeing and approving risk management strategy and policies, internal compliance, and other non-financial internal control. The Board reviews Galileo's risk management framework on at least an annual basis to ensure Galileo's risk management framework continues to be effective and operating with due regard to the risk appetite set by the Board. The Committee undertook a review of the Company's risk management framework during the 2026 financial year.
Recommendation 7.3 A listed entity should disclose: (a) if it has an internal audit function, how the function is structured and what role it performs; or (b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes.	Yes	Galileo does not have an internal Audit function. The Company monitors, evaluates and improves its risk management framework and internal control processes in line with the processes set out in its Risk Management Policy. A copy of this policy is available at: http://www.galileomining.com.au/about-us/corporate-governance/
Recommendation 7.4 A listed entity should disclose whether it has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks.	Yes	Galileo's future financial performance and financial outcomes are dependent upon a range of risk factors typically encountered by exploration mining companies. Material business risks include, but are not limited to: ▪ Exploration risk |The success of the Group depends on the delineation of potentially economic mineral resources, securing and maintaining title to the Group's exploration and mining tenements and obtaining all consents and approvals necessary for the conduct of its exploration activities. Exploration on the Group's existing tenements may be unsuccessful, resulting in a reduction in the value and possible relinquishment of the tenements. The exploration costs of the Group are based on certain assumptions

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
		with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. ▪ Future Capital Raising risk | The Group is currently not generating any cash flow from operations and is reliant on its existing cash reserves. The Group's ongoing activities may require substantial further financing in the future. Any additional equity financing may be dilutive to shareholders. Although the Directors believe that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when required, will be available on terms favorable to the Group or at all. If the Group is unable to obtain additional financing as needed, it may be required to reduce, delay or suspend its operations, and could affect the Group's ability to continue as a going concern. ▪ Key Personnel risk | In formulating its exploration programs, resource definitions, feasibility studies and development strategies, the Group relies to a significant extent upon the experience and expertise of the directors and management. A number of key personnel are important to attain the business goals of the Group. One or more of these key employees could leave their employment, and this may adversely affect the ability of the Group to conduct its business and, accordingly, affect the financial performance of the Group and its share price. Accordingly, recruiting and retaining qualified personnel is important to the Group's success. ▪ Regulatory risk | The Group's operations are subject to various Commonwealth, State and local laws and plans including those relating to mining, prospecting, development permit and license requirements, industrial relations, environment land use, land access, royalty, water, native title and cultural heritage, and mine safety and occupational health. The Company works within these regulations and is not aware of any breaches of legislation during the 2026 financial year. Approvals, licenses and permits required to comply with such rules are subject to the discretion of the applicable government bodies and officials. No assurances can be given that the Group will be successful in maintaining such authorisations in full force and effect without modification or revocation. To the extent that such approvals are not required or obtained in a timely manner or at all, the Group may be curtailed or prohibited from continuing or proceeding with exploration activities. The imposition of new conditions or the inability to meet existing conditions may adversely affect the operations, financial position and/or performance of the Group. ▪ Feasibility and Development risk| It may not always be possible for the Group to exploit successful discoveries which may be made in areas in which the Group has an interest. Such exploitation would involve obtaining the necessary licenses or clearances from relevant authorities that may require conditions to be satisfied. In the event of the discovery of potentially economic mineral resources, there is a risk that a feasibility study and associated technical works will not achieve the results expected, or even if a

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
		positive feasibility study is produced the project may not be successfully developed for commercial or financial reasons. ▪ Environmental risk |The operations and activities of the Group are subject to the environmental laws and regulations of Australia. As with most exploration projects and mining operations, there is potential for the Group's operations and activities to have an impact on the environment. The Group strives to conduct its operations and activities to the highest standard of environmental obligation, including compliance with environmental laws and regulations. The Group is unable to influence or predict the effect of additional environmental laws and regulations which may be adopted in the future. There can be no assurances that new environmental laws, regulations or stricter enforcement policies, if implemented, will not oblige the Group to incur significant expenses or investments which could have a material adverse effect on the Groups business, financial condition and performance. ▪ Climate Change risk | The Group's acknowledges that it's exploration activities may be subject to changes to compliance regulations related to climate change mitigation efforts, specific taxation or penalties for carbon emissions or environmental damage, and other possible restraints on industry that may impact the Group and its future financial condition and performance. Climate change may also cause certain physical and environmental risks that cannot be predicted by the Group, including events such as increased severity of weather patterns and incidence of extreme weather events. ▪ Macro-Economic risk | The operations and activities of the Group are exposed to a number of global external factors including geo-political developments (ie wars, tariffs etc), the international demand and price of minerals , and other macro-economic factors that may affect the viability of any resource identified in areas in which the Group has an interest, and ability to raise future equity funding. Social sustainability risk | at the present stage of its activities the Company believes it is exposed to few social sustainability risks. During the 2026 financial year Galileo updated it's Environmental, Social and Governance ("ESG") Disclosure Report, a copy of which can be found on the Company's website. The Group has implemented a range of safeguards and appropriate risk mitigation strategies and controls for the above identified risks, however some risks are outside of its control and cannot be mitigated.
Principal 8: Remunerate fairly and responsibly		
Recommendation 8.1 The board of a listed entity should: (a) have a remuneration committee which:	No	The Company does not have a separate remuneration committee and therefore the Company is not in compliance with ASX Recommendation 8.1.

ASX Principle and Recommendation	Compliance (Yes/No)	Disclosure
(1) has at least three members, a majority of whom are independent directors; and (2) is chaired by an independent director, and disclose: (3) the charter of the committee; (4) the members of the committee; and (5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or (b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive.		The Board has adopted a Remuneration and Nomination Committee Charter which describes the role, composition, functions, and responsibilities of the Remuneration Committee A copy of this policy is available on the Company's website at: http://www.galileomining.com.au/about-us/corporate-governance/ The roles and responsibilities of a remuneration committee are currently undertaken by the full Board. The duties of the full Board in its capacity as a remuneration committee are set out in the Company's Remuneration and Nomination Committee Charter. When the Board meets as a remuneration committee it carries out those functions which are delegated to it in the Company's Remuneration and Nomination Committee Charter. Items that are usually required to be discussed by a Remuneration Committee are marked as separate agenda items at Board meetings when required.
Recommendation 8.2 A listed entity should separately disclose its policies and practices regarding the remuneration of Non-Executive Directors and the remuneration of Executive Directors and other senior executives.	Yes	Galileo's policies and practices regarding the remuneration of Executive and Non-Executive Directors and other senior executives is set out in the Remuneration Report (Audited) as contained in Galileo's 2026 Annual Financial Report.
Recommendation 8.3 A listed entity which has an equity-based remuneration scheme should: (a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and (b) disclose that policy or a summary of it.	Yes	The Company has an Employee Incentive Plan which can be found on the Company's website at: http://www.galileomining.com.au/about-us/corporate-governance/ The Company has adopted a Securities Trading Policy, which can be found on the Company's website at: http://www.galileomining.com.au/about-us/corporate-governance/ Galileo's Securities Trading Policy sets out the circumstances in which the Directors and employees are prohibited from dealing in Galileo's Securities. The Securities Trading Policy provides that Directors, and executives participating in an equity-based executive incentive plan, are prohibited from entering into any transaction which would have the effect of hedging or otherwise transferring to any other person the risk of any fluctuation in the value of any unvested entitlement in the Company's securities.