Update Summary

Entity name

PAN AFRICAN RESOURCES PLC

Security on which the Distribution will be paid

PAF - CDI 1:1 FOREIGN EXEMPT LSE

Announcement Type

Update to previous announcement

Date of this announcement

17/9/2026

Reason for the Update

Update to final dividend amount to confirm ZA 0.65 per share - correction due to decimal placing error.

Additional Information

Pan African Resources PLC is a South African tax resident, and South African withholding tax will be deducted from dividends. The default withholding tax rate is 20%, unless the Pan African CHESS Depositary Interest (CDI) holder has validly claimed prior to the dividend Record Date (i) a reduced withholding tax rate under a tax treaty which may exist between the country in which the CDI holder is subject to tax and South Africa, or (ii) an exemption if the CDI holder is a South African tax resident. A reduced withholding tax rate or exemption (as applicable), may be claimed by validly completing and lodging the applicable tax form which can be downloaded from www.investorcentre.com/au.

Pan African CDI holders will be paid in Australian dollars to the account nominated on their holding as at the Record Date. Alternatively, CDI holders can elect to receive their payment via Computershare Global Wire services in an overseas bank account by visiting www.investorcentre.com/au. CDI holders that have not provided valid banking instructions by the Record Date will have their payment withheld (without interest) until such time that valid instructions have been supplied.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PAN AFRICAN RESOURCES PLC

1.2 Registered Number Type

ARBN

Registration Number

696435917

1.3 ASX issuer code

PAF

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to final dividend amount to confirm ZA 0.65 per share - correction due to decimal placing error.

1.4b Date of previous announcement(s) to this update

16/9/2026

1.5 Date of this announcement

17/9/2026

1.6 ASX +Security Code

PAF

ASX +Security Description

CDI 1:1 FOREIGN EXEMPT LSE

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2026

2A.4 +Record Date

4/12/2026

2A.5 Ex Date

3/12/2026

2A.6 Payment Date

15/12/2026

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

Yes

2A.7a Approvals

Approval/condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
Securityholder approval	19/11/2026	Estimated	

Comments

2A.8 Currency in which the dividend/distribution is made ("primary currency")

ZAR - Rand

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

ZAR 0.65000000

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD

2A.9b If AUD equivalent not known, date for information to be released

19/11/2026

Estimated or Actual?
Estimated

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

20.000000 %

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security

ZAR

3A.1b Ordinary Dividend/distribution amount per security

ZAR 0.65000000

3A.2 Is the ordinary dividend/distribution franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

ZAR 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

ZAR 0.65000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary

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