ASX Announcement

31 July 2024

Quarterly Activities Report - JUNE 2024

Highlights

Mindoolah

- *Outstanding assays up to 40.7g/t gold and 214g/t silver from stockpile grab samples, with further high-grade stockpile results including 13.6, 12.3, 9.4, 6.9, 5.8g/t Au*
- *1.7g/t Au and 16.1g/t Ag rock chip sample from quartz vein in the Mindoolah Main Reef open pit*
- *Historical data compilation covering old mining centre complete; geological review advancing, ahead of mapping and sampling field programs*

Gidgee North

- *Significant geochemical anomaly identified at the Mageye Prospect after review of previous drill assay data, supported by distinct geophysical anomaly*
- *Geological review completed and field program planning in progress*

Uley North

- *Entered a 3-month Option Agreement with private vendor on a project with graphite upside, within the major graphite belt on the Eyre Peninsula, SA. Field trip completed.*
- *Due Diligence largely completed at Qtr end, including geological and land access reviews*

Corporate

- ***Cash in bank 28 July 2024 of $2.6M**: 30 June 2024 $1.5M, with an additional $1.4M received post end of quarter from tranche 2 Placement monies*
- *Placement and Entitlement Offer completed, raising $2.13M. Shortfall of $0.64M at $0.01/share remains able to be placed until 10 August 2024*
- *Exploration Manager Jason Boladeras appointed as Chief Executive Officer and Company Secretary Ben Donovan as Non-Executive Director*

Westar Resources Limited (ASX:**WSR**) (**Westar**, or the **Company**) is pleased to report on its activities for the three month period to 30 June 2024.

Westar Chief Executive Officer Jason Boladeras commented:

"*The excellent gold assay results from stockpile grab samples around shallow open pits at Mindoolah demonstrate the significant potential of this historic high-grade gold mining centre. We are looking forward to discovering what's beneath. At Uley North, due diligence was nearly completed during the June Quarter, which will determine next steps for the option agreement. We also continue to hunt for an advanced project in the gold-copper space, to take Westar to the next level.*"

Mindoolah Project, Murchison Region WA (Gold, Silver)

During the quarter, outstanding gold and silver assay results were returned from 14 grab samples taken from mined stockpiles located at the historic Mindoolah Mining Centre (Figure 1). Best results include:

- **40.7g/t Au (nearly 1 1/3 oz/t Au)**, 4.5g/t Ag *(MDS134)*
- **13.6g/t Au**, 0.2g/t Ag *(MDS140)*
- **12.3g/t Au**, <0.1g/t Ag *(MDS143)*
- **9.4g/t Au, 214g/t Ag (nearly 7oz/t Ag)** *(MDS148)*

In addition, an assay of 1.7g/t Au and 16.1g/t Ag was received from just three rock chip samples taken from quartz veins within two shallow modern-day open pits (Figure 2). The Mindoolah Mining Centre is part of Westar's Mindoolah Project (Figure 3).

Figure 1. *Foreground:* stockpiles near Mindoolah Main Reef open pit, returning up to 9.4g/t Au and 214g/t Ag. *Background:* stockpiles near Excelsior open pit, returning up to 40.7g/t Au and 4.5g/t Ag.

Figure 2. Mindoolah Main Reef Pit, quartz vein assay 1.7g/t Au & 16.1g/t Ag

Next Steps

Following the gold assay results, a detailed historical data compilation covering the Mindoolah Mining Centre and surrounds was completed post-end of quarter. The Company is assessing the independent compilation completed and anticipates announcing key findings mid-September Quarter.

Findings from the geological review will be used to assist field programs planned to commence by end of Sept Quarter:

- Only selected quartz veins were sampled from two open pits. There are also a number of smaller open pits and numerous old high-grade gold workings which remain untested. A detailed sampling and mapping program including in-pit mapping is required to help improve understanding of controls on mineralisation. This will assist drill program planning.
- Systematic and representative sampling program targeting the +200 stockpiles. This may include first-pass tonnage estimation and initial metallurgical test work, subject to quotes.

Ultimately the Company is aiming to demonstrate the viability of carrying out an open pit cutback and continue mining the quartz-hosted gold mineralisation along strike / at depth. This, combined with over 200 potentially gold-bearing stockpiles, may make the project attractive for toll treating or other revenue generating scenarios. The Tuckabianna gold processing plant, operated by Westgold Resources' (ASX:WGX), is less than 100km from Mindoolah. Ramelius Resources (ASX:RMS), our current JV partner on the Mt Finnerty Gold Project, also has a processing plant in the region.

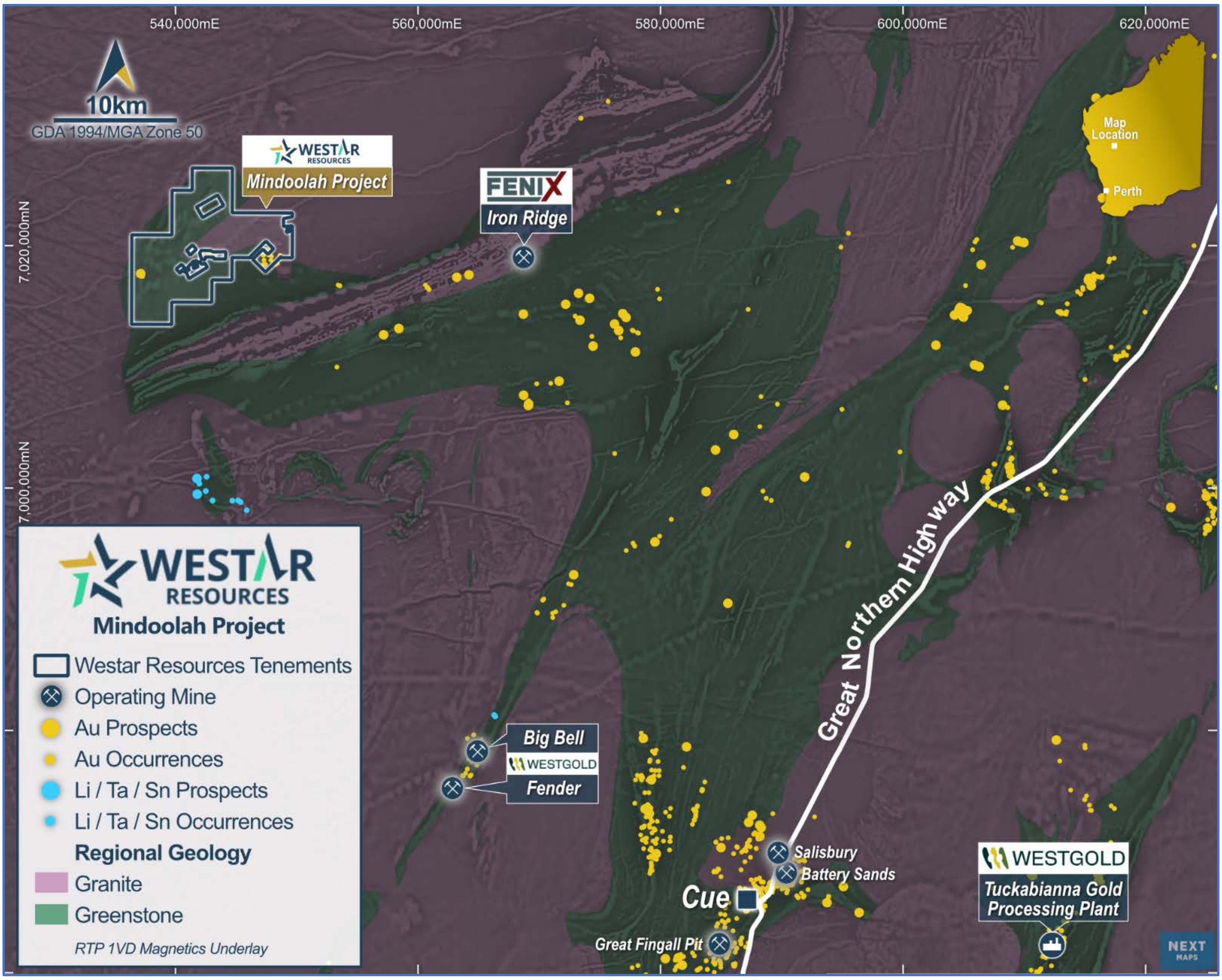


Figure 3. Location map: Mindoolah Gold Project, Murchison Mineral Field WA

Gidgee North Project, Murchison WA (Gold, Copper, Zinc)

A geochemical and geophysical review covering select areas of the Gidgee North Project was completed. Focus was on muti-element assay data collected from previous Westar and historic drill programs.

A strongly anomalous geochemical signature of pathfinder elements potentially indicative of gold and base metal mineralisation was discovered from interpretation of bottom-of-hole assays returned from a single air core drill line Westar completed in 2023. This drill line was targeting a distinct 'bullseye' shaped geophysical anomaly with the Prospect aptly named 'Mageye'. Additional multi-element assaying of all existing composite samples returned from the drill line was then completed, which supported existing end-of-hole multi-element analysis.

The distinct circular geophysical feature has been defined by both airborne magnetic and gravity surveys: Figures 5 and 6 (government-flown surveys, open file data). The magnetic anomaly may indicate the presence of hydrothermal alteration which could have mineralisation associated. An example is Cu, Mo, Ag +/- Au porphyry intrusion type deposits. The gravity anomaly may indicate the presence sulphide alteration which could have mineralisation associated; also characteristic of intrusion related deposits.

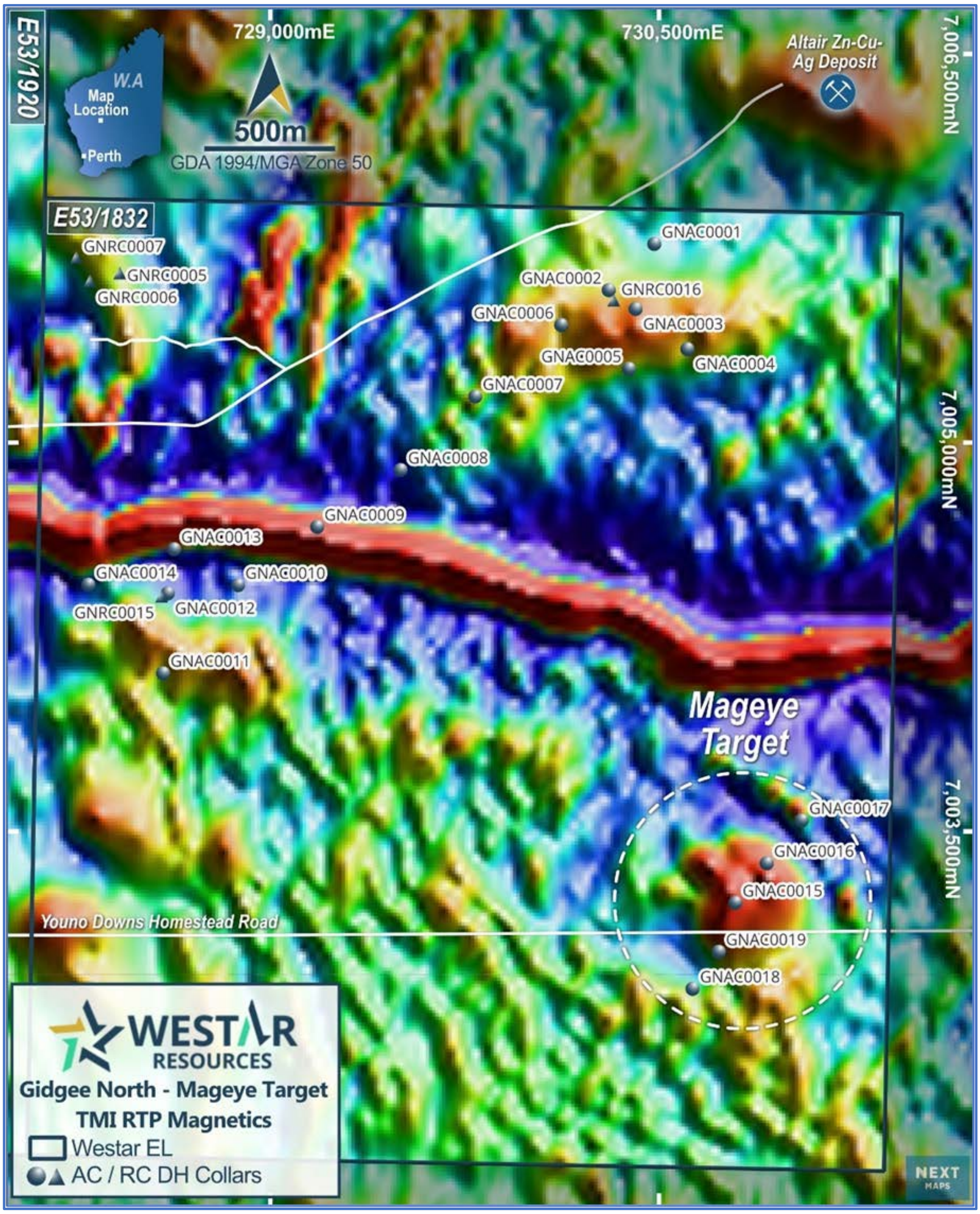


Figure 5. Airborne magnetic image (TMI, RTP) showing magnetic high at the Mageye Prospect, and previous WSR drilling.

The strongly anomalous geochemistry supported by geophysical anomalies generated by not one but two geophysical techniques offers a compelling drill target.

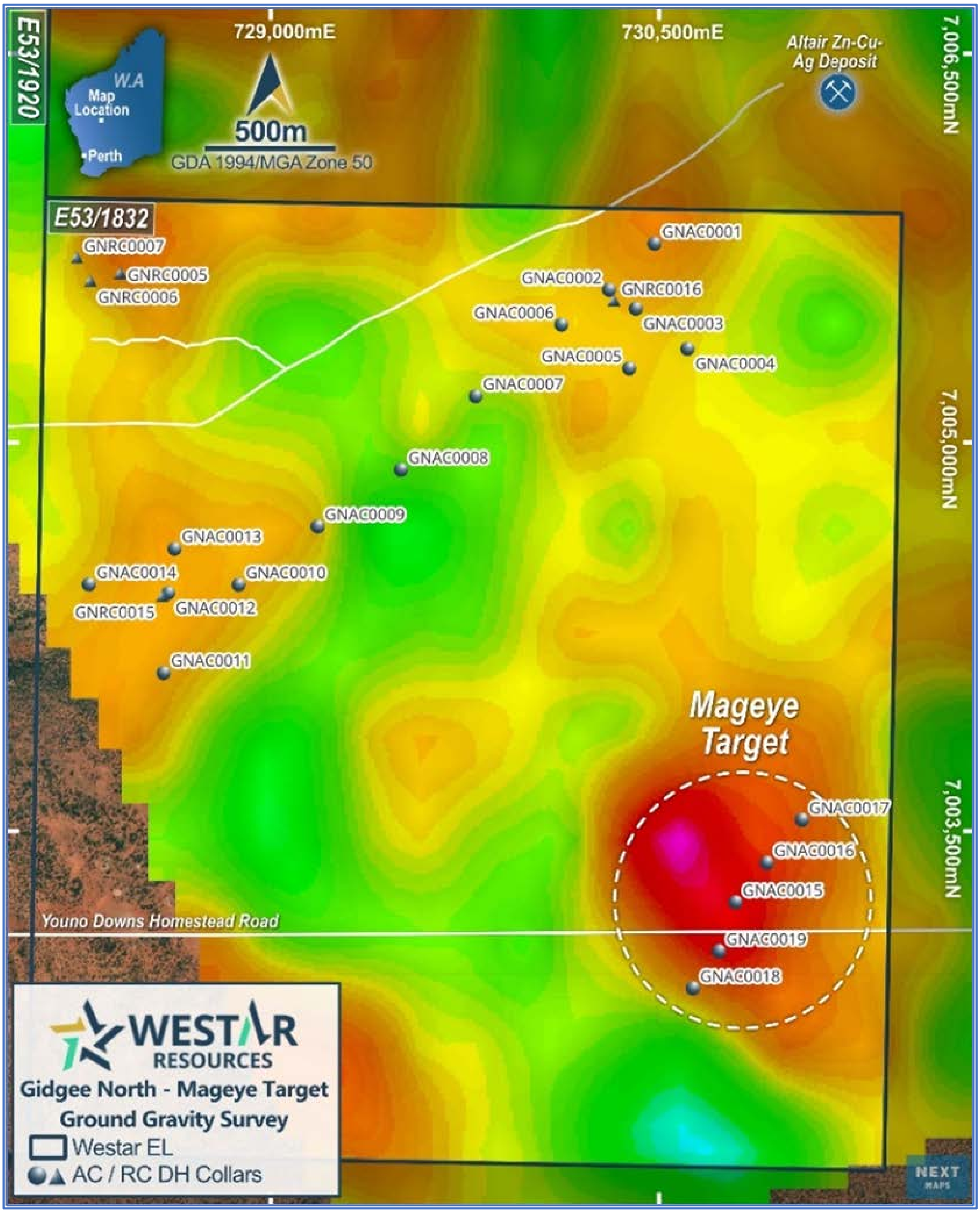


Figure 6. Airborne gravity image showing gravity high at the Mageye Prospect, and previous WSR drilling.

Next Steps

Westar is assessing logistics and approvals required for planning a RC and/or diamond drill program at the Mageye Prospect, followed by ranking it in a priority list with other Westar exploration targets.

Winjangoo Project, Murchison WA (Gold)

The Winjangoo Project is located 20km northeast of Mount Magnet and comprises a thick sequence of folded and faulted greenstones bound by granite to the east and west. No work was completed during the quarter.

Uley North Project, Eyre Peninsula SA (Graphite)

Westar entered into a 3-month Option Agreement with a private vendor to acquire the highly prospective Uley North Graphite Project, located near Port Lincoln on the southern Eyre Peninsula SA (Figure 4).

Highlights:

- The Project comprises two tenements totaling 163km within the Hutchison Group, directly bordering extensions of Quantum Graphite's Uley Graphite Mine (on care & maintenance), which boasts Australia's highest-grade flake graphite resource of 7.2Mt at 10.5% Total Graphitic Carbon ('TGC').
- Located 100km southwest along strike from Renascor's Siviour Graphite Deposit (93.5Mt at 7.3% TGC) – the world's 2nd largest Proven Graphite Reserve, which is now nearing development.
- Historic drill intersections on the Uley North Project revealed promising results, including up to 8m at 5.1% TGC within a broader zone of 38m at 2.1% TGC with undrilled EM anomalies along strike.
- There is an electromagnetic (EM) anomaly located along strike from the Uley Graphite Mine.
- Historic rock chip assays up to 35% TGC, and up to 10km strike of aeromagnetic anomalies which could represent a fertile host rock unit, offer additional quality exploration targets.

Westar visited the project area in order to improve the Company's understanding of the geology, key stakeholders, land access, infrastructure, logistics, evaluate the potential for graphite mineralisation, and integrate insights from historical data to refine exploration targets.

During the field trip it was observed that the majority of the Project area is covered by sandy soil or gravel, with very little outcrop. Conducting an airborne geophysical survey is an effective approach for exploring large areas with minimal previous exploration, particularly using the electromagnetic technique to discover graphite deposits. Geophysical consultants Resource Potentials Pty Ltd were engaged to assist in planning an AEM survey; focusing on select areas of Uley North that are most likely to host graphite mineralisation. Timing of the survey is dependent on successful completion of due diligence and securing relevant approvals. In the interim, Resource Potentials are completing a detailed geophysical report on the project.

All historical exploration data was compiled during the quarter and integrated into a database. A detailed geological report was also well advanced as were due diligence reports.

Next Steps

The findings of the due diligence reports will determine if Westar proceeds with exercising the Option Agreement and acquire the Uley North Graphite Project.

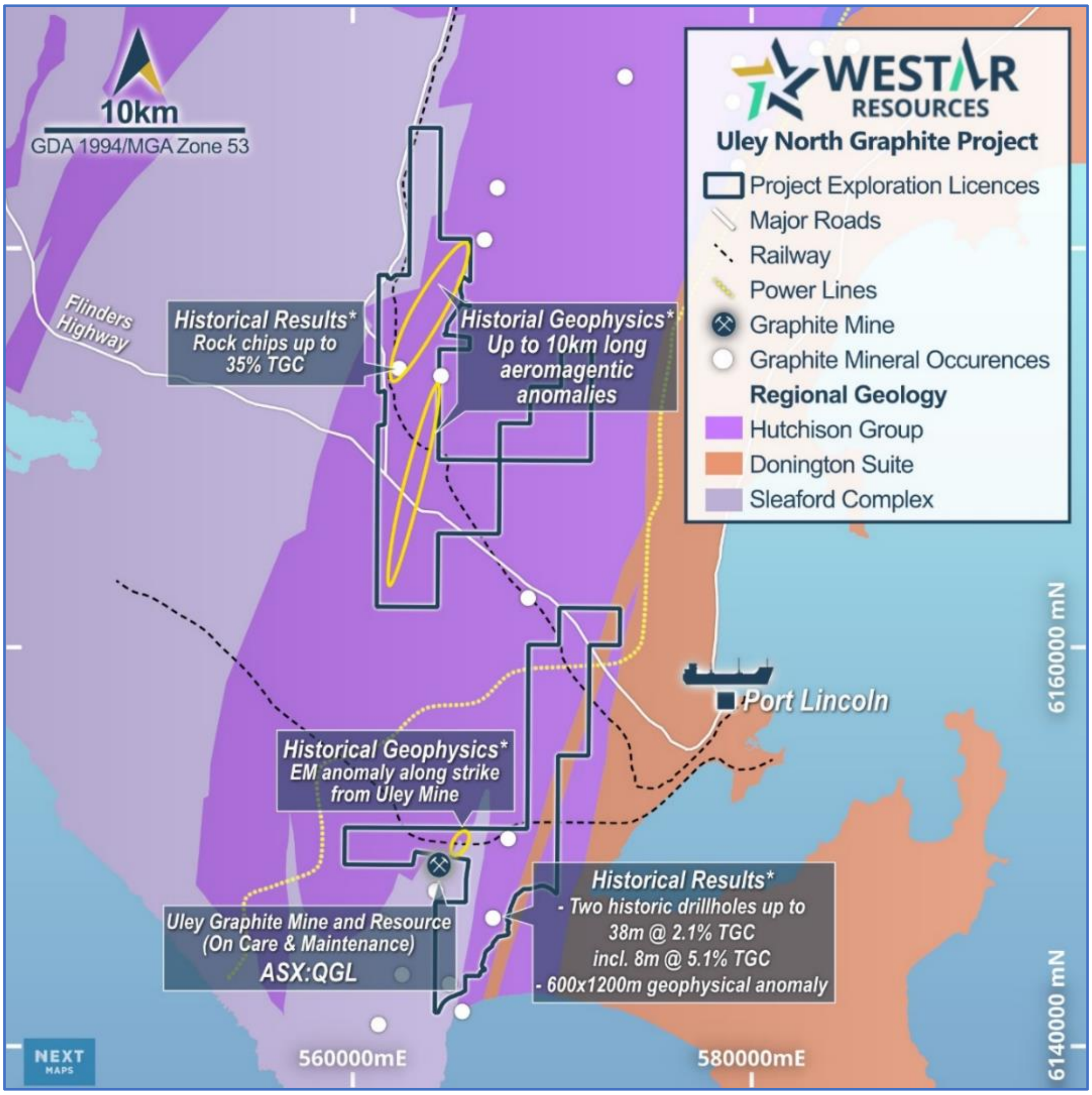


Figure 4. Location of Uley North Graphite Project with key graphite-related historical results

Mt Finnerty Project, Yilgarn WA (Gold): JV 75% Ramelius Resources, 25% WSR

The Mt Finnerty Project is located about 430km east-northeast of Perth and 100km northeast of Southern Cross in the Archean Mara-Diemals greenstone belt. Mt Finnerty is a Joint Venture with Ramelius Resources Ltd (ASX: 'RMS') in which Westar holds a 25% free carried interest until a decision to mine is made, at which point Westar can either contribute to ongoing expenditure or dilute its interest in the project. RMS is a multibillion dollar market cap gold producer with numerous gold mining operations throughout WA.

Ramelius has already carried out a significant number of drill programs at Mt. Finnerty, achieving multiple high grade gold intercepts which remain open along strike and at depth in places. Ramelius has informed the Company it is continuing negotiations with the Marlinyu Ghoorlie Native Title Claimant Group to complete additional heritage surveys prior to further drilling.

Parker Dome Project, Yilgarn WA (Gold, Lithium)

The Parker Dome Project is located about 60 km south-southeast of Southern Cross. Geology of the Parker Dome region is dominated by a poorly exposed, gneissic granitoid dome, flanked by metamorphosed mafic, ultramafic, and clastic greenstones. No work was completed during the quarter.

Opaline Well Project, Pilbara WA (Gold, Base Metals)

The Opaline Well Project is located in Western Australia's Pilbara region, approximately 190km southeast of Port Hedland and 35km west of Nullagine. Exploration by Westar has already defined a number of anomalous gold and base metal targets.

Historical gold workings on the tenement include the Triberton Creek A + B Prospects (which includes a small shaft) and Opaline Well 1 +2 Prospects. Previous explorers sampled the Triberton workings and surrounds, returning outstanding rock chip gold assay results including 6.32g/t Au, 13.77g/t Au, 44.6g/t Au and 200g/t Au. Rock chip samples taken by previous explorers in proximity to the Opaline Well 1 and 2 workings returned excellent precious + base metal assays up to 1.15% Cu, 1.85% Zn, 155g/t Ag, 0.41g/t Au. (WSR ASX Announcement, 6 December 2020, "Prospectus").

Earlier in 2024, detailed interpretation of existing hyperspectral data by a specialist consultant defined new areas of interest with potential for gold, base metal and lithium mineralisation. Westar plans to field check these new exploration targets.

Corporate

Quoted Capital

- 398,724,813 Shares on issue (ASX:WSR) Includes Tranche 2 of April 2024 Placement issued post quarter end
- 45,798,319 Listed options @ $0.045 expiring 5th May 2025 (ASX:WSROA)

Unquoted Capital

- 46,117,538 Unlisted options and performance rights with various hurdles and exercise prices

Cash Position and Appendix 5B

Westar had total cash reserves of $1.52M at Quarter-end. In addition, final monies from the Placement were received post quarter end of $1.39M, significantly strengthening Westars' cash-in-bank position to approximately **$2.65M** as at 28th July 2024.

Expenditure on exploration and evaluation activities for the quarter was approximately $281K. As per the attached Appendix 5B Section 6.1, payments to Directors of the Company for the quarter was $166K; consisting of gross wages, fees and superannuation.

Placement and Entitlement Offer

Westar announced an Equity Raising comprised of a two-tranche placement and a one-for-two non-renounceable Entitlement Offer of New Shares to eligible shareholders.

The Placement was well-supported, allowing the Company to raise $463,000 in tranche 1 prior to quarter end. A further $283,000 was raised from the Entitlement Offer during the quarter.

Following the June quarter end and receipt of shareholder approval, Westar completed the issue of tranche 2 of the Placement, raising $1.39M.

A total of $2.13M was raised.

CPS Capital Group acted as Lead Manager to the Equity Raising and 20,000,000 options with an exercise price of $0.02 on or before 18 July 2027 were issued to CPS following quarter end.

Entitlement Offer Shortfall available

Not all shareholders participated in the Entitlement Offer, resulting in a 'shortfall,' of which 64,311,350 shares at $0.01 per share remain. These can be placed by the Company for a period of 3 months (ending 10th August 2024) at the discretion of the Board.

Executive and Board Changes

Mr Jason Boladeras was appointed Chief Executive Officer in June, having previously served as Exploration Manager of Westar since September 2023. Mr Lindsay Franker resigned as Executive Director.

Company Secretary Mr Ben Donovan was appointed as a Non-Executive Director.

General Meeting

A General Meeting was held on June 10, 2024. All resolutions were passed by poll in accordance with recommendation 6.4 of the 4th edition of the ASX Corporate Governance Council Principles and Recommendations.

June Quarterly Announcements

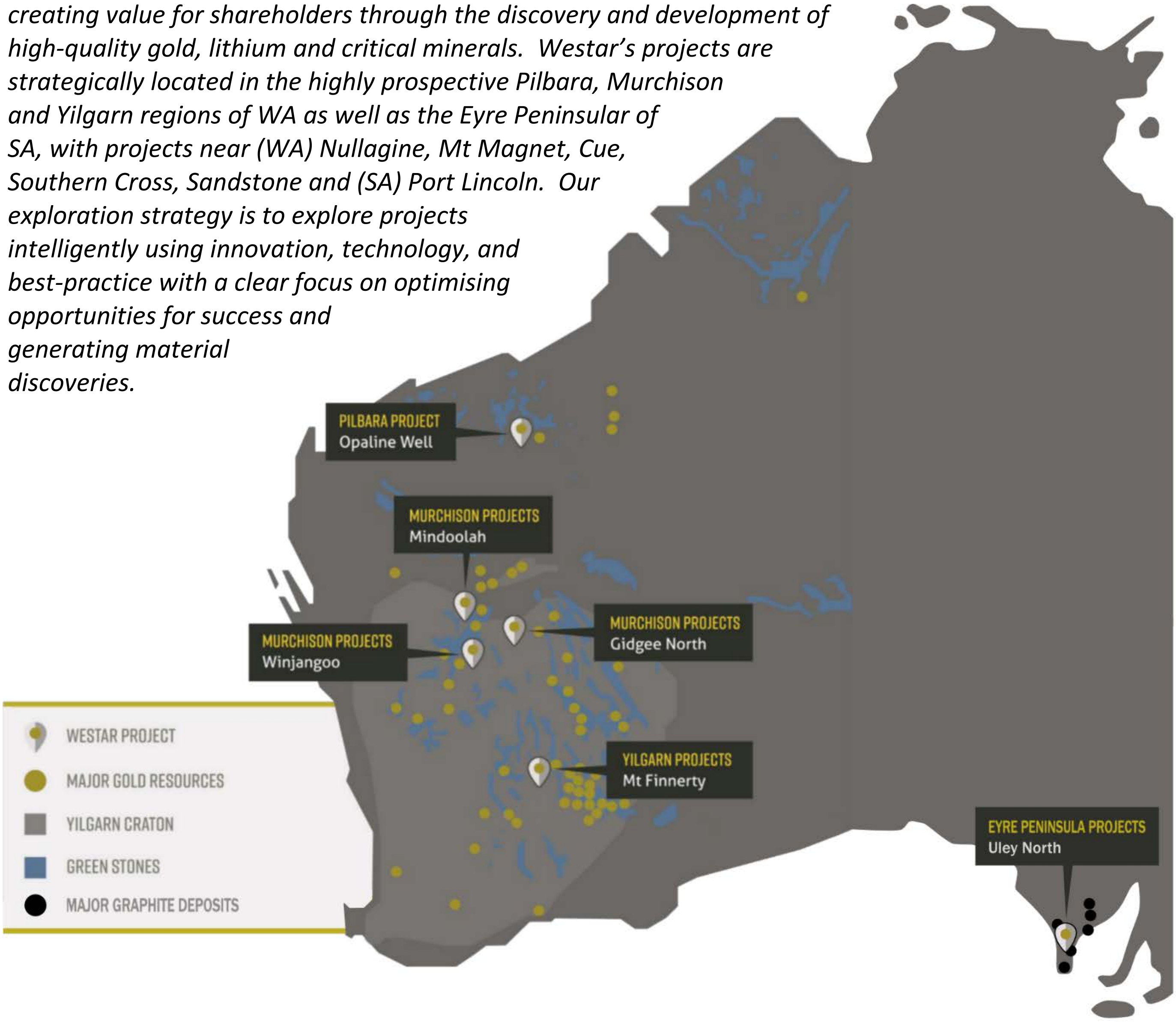
This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

4th April 2024	Gold Sampling Commences at Mindoolah Mining Centre
8th April 2024	Ceasing to be a substantial holder
15th April 2024	Trading Halt
17th April 2024	Option to acquire Uley North Graphite Project
17th April 2024	Proposed issue of securities
17th April 2024	Proposed issue of securities
17th April 2024	Proposed issue of securities
17th April 2024	Proposed issue of securities
17th April 2024	Proposed issue of securities
17th April 2024	Investor Presentation
17th April 2024	Notice Under Section 708AA(2)(F)
17th April 2024	Letter to option holders
26th April 2024	Entitlement Offer Booklet
26th April 2024	Application for quotation of securities - WSR
26th April 2024	Notification pursuant to Section 708A(5)(e)
6th May 2024	Notice of General Meeting/Proxy Form
7th May 2024	40.7g/t Gold and 214g/t Silver assays at Mindoolah
8th May 2024	Entitlement Offer Closing Date Reminder
15th May 2024	Field Trip Completed at Uley North Graphite Project
15th May 2024	Completion of Entitlement Offer and Shortfall
17th May 2024	Application for quotation of securities – WSR
21st May 2024	Change of Director's Interest Notice – Franker
21st May 2024	Change of Director's Interest Notice – Eley
3rd June 2024	Executive and Board Changes
3rd June 2024	Final Director's Interest Notice – Franker

3rd June 2024	Initial Director's Interest Notice – Donovan
11th June 2024	Results of Meeting
20th June 2024	Compelling Gold Drill Target Uncovered at Gidgee North
8th July 2024	Application for quotation of securities – WSR
8th July 2024	Notification pursuant to Section708A(5)(e)
16th July 2024	Compelling Gold Drill Target Uncovered at Gidgee Nth Update
18th July 2024	Notification regarding unquoted securities - WSR

About Westar Resources

Westar Resources is a Perth-based mineral exploration company focused on creating value for shareholders through the discovery and development of high-quality gold, lithium and critical minerals. Westar's projects are strategically located in the highly prospective Pilbara, Murchison and Yilgarn regions of WA as well as the Eyre Peninsular of SA, with projects near (WA) Nullagine, Mt Magnet, Cue, Southern Cross, Sandstone and (SA) Port Lincoln. Our exploration strategy is to explore projects intelligently using innovation, technology, and best-practice with a clear focus on optimising opportunities for success and generating material discoveries.



For the purpose of Listing Rule 15.5, this announcement has been authorised by the board of Westar Resources Ltd.

ENQUIRIES

Jason Boladeras, Chief Executive Officer | jason@westar.net.au | Ph: 08 6556 6000

The Exploration Results have been compiled under the supervision of Mr Jason Boladeras who is a full-time employee of Westar Resources Ltd and a Registered Member of the Australian Institute of Geoscientists (AIG). Mr Boladeras has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Boladeras consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Tenement Schedule

Tenement	Project	Location	Status	Interest
E16/505	Mt Finnerty	Yilgarn, WA	Granted	Ramelius JV: Westar 25% free carry
E77/2424	Olga Rocks/Parker Dome	Yilgarn, WA	Granted	100%
E45/4997	Opaline Well	Pilbara, WA	Granted	100%
E45/6451	Pinga	Pilbara, WA	Pending	Ballot lost: withdrawing application
E58/536	Winjangoo	Murchison, WA	Granted	100%
E53/1920	Gidgee North	Murchison, WA	Granted	100%
E51/2044	Gidgee North	Murchison, WA	Granted	100%
E51/2032	Gidgee North	Murchison, WA	Granted	100%
E53/1832-I	Gidgee North	Murchison, WA	Granted	75%
E53/2227	Gidgee North	Murchison, WA	Granted	100%
E51/2090	Gidgee North	Murchison, WA	Granted	100%
E20/985	Mindoolah	Murchison, WA	Granted	Option Agreement to purchase
P20/2444	Mindoolah	Murchison, WA	Granted	Option Agreement to purchase
P20/2445	Mindoolah	Murchison, WA	Granted	Option Agreement to purchase
EL/6826	Uley North	Eyre Peninsula, SA	Granted	Option Agreement to purchase
EL/6827	Uley North	Eyre Peninsula, SA	Granted	Option Agreement to purchase

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
WESTAR RESOURCES LIMITED	
ABN	Quarter ended ("current quarter")
66 635 895 082	30 JUNE 2024

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(193)	(738)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(154)	(509)
	(e) administration and corporate costs	(91)	(512)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	69
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(422)**	**(1,690)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(2)
	(d) exploration & evaluation (capitalised)	(88)	(391)
	(e) investments	-	-
	(f) other non-current assets – security bond	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	3	3
	(d) investments	-	-
	(e) other non-current assets – security bond	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(85)**	**(390)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	904	904
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(73)	(73)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**831**	**831**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,200	2,773
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(422)	(1,690)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(85)	(390)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	831	831

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**1,524**	**1,524**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	524	200
5.2	Call deposits	1,000	1,000
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,524**	**1,200**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	166
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(422)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(88)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(510)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,524
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,524
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.99

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 JULY 2024..

Authorised by: ...BY THE BOARD..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.