FORRESTANIA RESOURCES

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ASX RELEASE

ZENITH TAKEOVER REMAINS OPEN FOR ACCEPTANCES

Highlights

- **Takeovers Panel issues orders in relation to Panel proceedings**
- **The orders do not prevent the takeover offer from proceeding**
- **Zenith Minerals Takeover Offer remains open for acceptances**
- **Zenith shareholders can ACCEPT the offer**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") acknowledges that the Takeovers Panel has on 17 September 2026 issued its orders in relation to the *Zenith Minerals Limited 01 & 02* matters that had been before the Panel, following a declaration of unacceptable circumstances. A copy of the orders has been released to ASX. Those orders require Forrestania to undertake certain steps and Forrestania will comply with those requirements.

Importantly:

- The orders do not prevent Forrestania from proceeding with the takeover offer;
- Forrestania currently has received acceptances from Zenith shareholders holding approximately 49.23% of Zenith shares, giving Forrestania a relevant interest in approximately 58.33% of Zenith shares;
- Zenith shareholders may continue to **ACCEPT** the offer by following the instructions set out in the Bidder's Statement or by contacting Zenith's share registry.

Executive Chairman David Geraghty said:

"Forrestania is pleased that the Zenith takeover offer can now proceed with certainty, and Zenith shareholders will soon receive a further supplementary bidder's statement outlining the information required by the Panel and bid instruction matters.

Importantly, reasons for accepting the offer have not changed, and with our acquisition of the transformational Edna May Gold Project now complete, accepting the offer from Forrestania is now more compelling for all Zenith shareholders.

The offer from Forrestania represents the only offer to Zenith shareholders. The offer provides an opportunity for Zenith shareholders to exchange their interest in an early-stage gold exploration company for an interest in Forrestania; a company on the precipice of commencing gold production moving forward into the start of 2027.

Forrestania looks forward to freeing the offer to Zenith shareholders of all remaining conditions at the earliest opportunity. Zenith shareholders who have accepted the offer and have waited patiently whilst these matters have played out, can receive their Forrestania shares and join us on the journey."

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information, please contact:

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

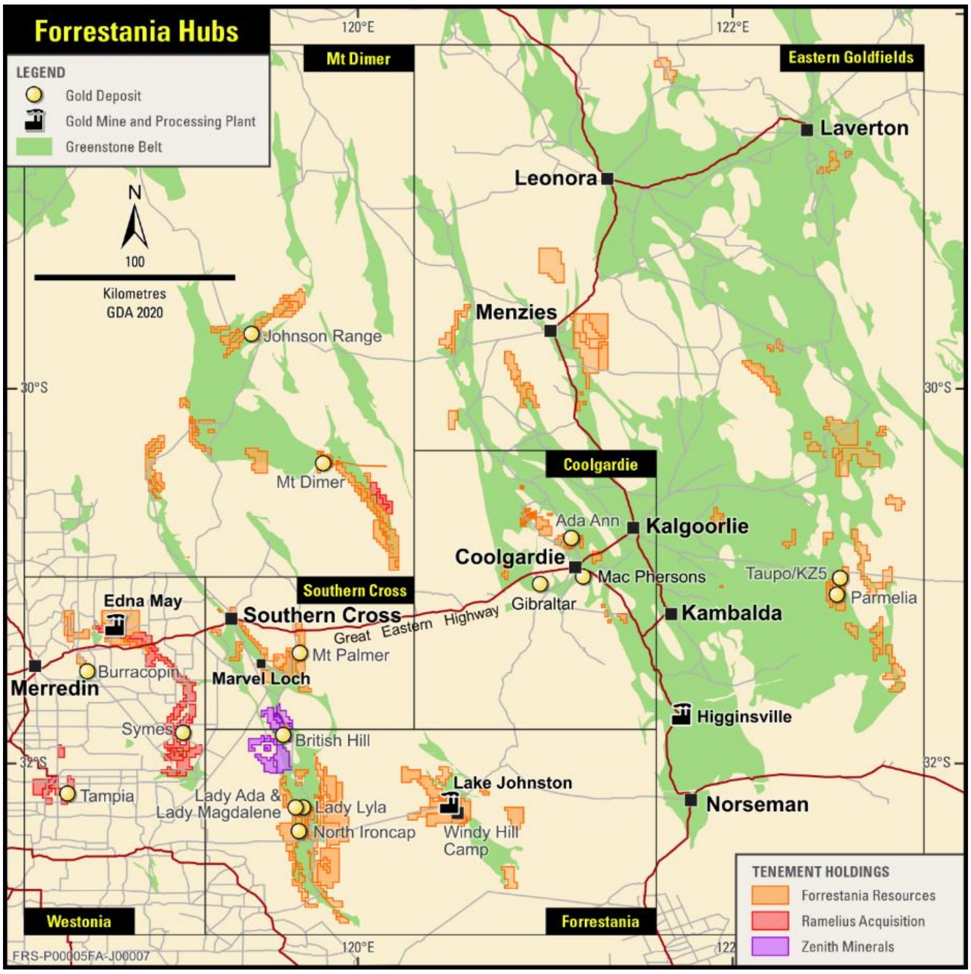

Figure 1. Forrestania Regional Location Map