Ashram Rare Earths & Fluorspar Project Selected for Inaugural Canada Investment Summit

Mont Royal's flagship development project showcased among selected Canadian investment opportunities to global investors and strategic partners

Mont Royal Resources Ltd (ASX: MRZ, TSXV: MRZL) ("Mont Royal" or "the Company") is pleased to advise that its flagship Ashram Rare Earths and Fluorspar Project in Québec has been selected for inclusion in the Canada Investment Summit Prospectus, showcasing selected Canadian investment opportunities to global investors and strategic partners.

The inaugural Canada Investment Summit, held in Toronto this week, forms part of a broader Canadian Government initiative to attract long-term capital into strategically important sectors, with the Government of Canada outlining an ambition to catalyse $1 trillion in total investment in Canada over the next five years.

The Summit Prospectus highlights investment opportunities across critical sectors including critical minerals, clean and conventional energy, advanced manufacturing, artificial intelligence and trade and transportation infrastructure, with a focus on projects seeking financing and strategic partnerships.

Ashram has been included in the Minerals and Metals section of the Prospectus, which describes the Project as: *"a large-scale rare earths and fluorspar development in Nunavik, Québec and one of North America's largest monazite-dominant rare earth deposits."*

The Prospectus also highlights the potential of the Ashram Project to supply the key magnet rare earths neodymium and praseodymium (NdPr), together with fluorspar and niobium by-products. It identifies the Project as having completed a Preliminary Economic Assessment, with a Pre-Feasibility Study underway, and highlights opportunities for equity, joint venture and strategic investment, project finance and off-take partnerships.

Mont Royal Managing Director, Nicholas Holthouse said:

"Ashram's inclusion in the inaugural Canada Investment Summit is further recognition of the Project's strategic importance as Canada looks to accelerate the development of secure, domestic critical minerals supply chains.

"The Summit provides an important platform to showcase Ashram to global investors, strategic partners and other key stakeholders at a time when governments and industry are increasingly focused on establishing secure Western supply chains for magnet rare earths.

"With our updated PEA now complete and the Project moving into its next phase of development, the timing is ideal for Mont Royal to broaden its engagement with potential strategic, financing and offtake partners."

About Mont Royal

Mont Royal Resources Limited (ASX: MRZ, TSXV: MRZL) is a critical minerals development and exploration company with projects in Quebec, Canada. The Company is dedicated to advancing its 100%-owned Ashram Rare Earth and Fluorspar Deposit in Nunavik, Québec, Canada – one of the largest monazite-dominant carbonatite-hosted Rare Earth Elements deposits in North America. In addition, the Company owns 75% of Northern Lights Minerals 536km^2 tenement package located in the Upper Eastmain Greenstone belt. The projects are located in the emerging James Bay area, a Tier-1 mining jurisdiction of Quebec, and are prospective for lithium, precious (Gold, Silver) and base metals mineralisation (Copper, Nickel).

Figure 1: *Location of the Ashram REE & Fluorspar Project, the Northern Lights Project and the Port of Saguenay*

For and on behalf of the Board

ENDS

Joel Ives | Company Secretary

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Forward looking statements in this announcement include, but are not limited to, statements regarding; the goals, strategies, opportunities, technologies used, project timelines and funding requirements; impact of combined management expertise and prospective shareholding; the plans, operations and prospects of Mont Royal and its properties; the continued advancement of the Ashram Project to development; that Ashram's fluorspar component which makes it one of the largest potential sources of fluorspar in the world and could be a long-term supplier to the met-spar and acid-spar markets; that Mont Royal is positioning to be one of the lowest cost rare earth element producers globally, with a focus on being a long-term global supplier of mixed rare earth carbonate and/or NdPr oxide; and that Mont Royal may explore the potential of other high-value commodities on the Ashram Property and the expected timetable for dual listing of Mont Royal's shares; and statements about market and industry trends, which are based on interpretation of market conditions. Forward looking statements can generally be identified by the use of forward looking words such as "anticipate", "expect", "likely", "propose", "will", "intend", "should", "could", "may", "believe", "forecast", "estimate", "target", "outlook", "guidance" (including negative or grammatical variations) and other similar expressions. No representation, warranty, guarantee or assurance, express or implied, is given or made in relation to any forward-looking statement. In particular no representation, warranty or assumption, express or implied, is given in relation to any underlying assumption or that any forward-looking statement will be achieved. There can be no assurance that the forward-looking statements will prove to be accurate. Actual and future events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements were based, because events and actual circumstances frequently do not occur as forecast and future results are subject to known and unknown risks such as changes in market conditions and regulations.

Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements, and should rely on their own independent enquiries, investigations and advice regarding information contained in this announcement. Any reliance by a reader on the information contained in this announcement is wholly at the reader's own risk.

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