

Receipt of final notice relating to the development agreement

Iron Bear Resources Limited (ASX: IBR) advises shareholders that it has received, as expected, the final notice from Vale S.A. in relation to the Development Agreement.

The final notice is substantially consistent with the draft notice previously communicated to shareholders in the Company's ASX announcement dated 15 September 2026, titled "Completion of Phase 1 Development Agreement Iron Bear to retain 100% Project Ownership".

Approved by the Board of Directors of Iron Bear Resources Ltd (ASX: IBR)