# Envirostream Fire Provision Reduced to Nil

## Highlights

- **Five claims arising from the January 2019 fire have now been settled, with the remaining fire-related provision reduced to nil**
- **All claims are indemnified by Envirostream's insurer, with no settlement cash outflow by Livium**
- **FY26: Revised provision of A$5.465 million, resulting in an additional non-cash expense of A$0.103 million before tax compared with the unaudited preliminary results**
- **FY27: Settlement of the five claims results in a non-cash benefit of A$5.465 million before tax for the year ending 30 June 2027**

Livium Ltd (ASX: LIT) ("Livium" or the "Company") advises that its insurer has settled a further claim for approximately A$3.700 million relating to the 19 January 2019 fire at Envirostream Australia Pty Ltd's (**Envirostream**) former Campbellfield premises. Further to the previously advised settlements of approximately A$1.765 million[1], total settlements across the five claims are approximately A$5.465 million. Envirostream's insurer has confirmed that, following the settlements above, it is not aware of any active legal proceedings remaining in relation to the fire.

The Company has also reassessed a separate historical matter based on updated information received from Envirostream's insurer. Based on the information available, the Company has concluded that an outflow in respect of this matter is no longer probable and, accordingly, no provision is required.

Envirostream has been indemnified by its insurer in respect of all claims and, accordingly, settlement of the claims does not result in a cash outflow by Livium.

## Impact on FY26 results

New third-party information, including the settlement details and insurer confirmations, has resulted in the provision at 30 June 2026 being reassessed at A$5.465 million, compared with A$5.362 million disclosed in the unaudited Appendix 4E and Preliminary Final Report[2]. The A$0.103 million increase will be recognised as an additional non-cash remediation expense, reducing the Group's FY26 result before tax.

The Company is finalising its audited Annual Report, which will be released before the end of September 2026.

## Post-year-end impact

As the five claims were settled after year end, the full A$5.465 million revised provision has been released in FY27, resulting in a non-cash benefit of A$5.465 million to the Group's result before tax for the year ending 30 June 2027. As at the date of this announcement, the fire-related provision is nil.

**Livium CFO Stuart Tarrant commented:** "Given we were indemnified by our insurer, they have controlled the timing and outcome of legal proceedings. Settlement of these claims and the release of the related provision are welcomed and have a material positive impact on the Group's financial position."

Authorised for release by the Livium Board.

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[1] Refer announcement, "*Update on Envirostream Insurance Claims*", dated 10 September 2026.
[2] Refer announcement, "*Appendix 4E Unaudited Preliminary Financial Report*", dated 28 August 2026.

## About Livium

Livium Ltd (ASX: LIT) is Australia's leading battery recycler through its wholly owned subsidiary Envirostream — a profitable business focused on the recovery of valuable materials from end-of-life batteries.

Building on this foundation, Livium is expanding into adjacent opportunities including recycling of rare earth elements and solar panels, and the processing of black mass — strengthening Australia's clean-energy supply chain.

## Forward-looking statements

This announcement contains forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Investors should be aware that past performance should not be relied upon as being indicative of future performance.