

2 August 2024

Meeka Metals Limited (“**Meeka**” or the “**Company**”) refers to the ASX release dated 2 August 2024 titled “Murchison Senior Site Executive Appointed and Development Underway”.

In accordance with ASX Listing Rule 5.19 and 5.23, this ASX release has been amended to include the following statement on Page 6:

COMPETENT PERSON'S STATEMENT

The information that relates to Exploration Results as those terms are defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’, is based on information reviewed by Mr James Lawrence, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Lawrence is a full-time employee of the Company. Mr Lawrence has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Lawrence consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information that relates to the Mineral Resource for Turnberry was first reported by the Company in its announcement on 6 May 2024. The information that relates to the Mineral Resource for St Anne’s was first reported by the Company in its announcement on 17 April 2024. The information that relates to the Mineral Resource for Andy Well was first reported by the Company in its announcement on 21 December 2020. The Company is not aware of any new information or data that materially affects the information included in these announcements and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcement.

The information that relates to Ore Reserves, production targets and forecast financial information for the Murchison Gold Project was first reported by the Company in its announcement on 30 May 2024. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcement.

This announcement has been authorised for release by the Company’s Managing Director.

For further information, please contact:

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2 August 2024

Murchison Senior Site Executive Appointed and Development Underway

Highly regarded mine builder and operator, Matthew O'Hara, to lead the Murchison Gold Project.

- Experienced mining executive Matthew O'Hara, commencing 5 August 2024, to lead the Company's 100% owned Murchison Gold Project ("Murchison") as Senior Site Executive.
- Final credit approved documentation is well underway for the larger secured, Murchison project development facility. Completion is expected mid-August 2024.
- Site works continue to progress with establishment of services, infrastructure and haul roads, including work to relocate the camp and administration infrastructure from DeGrussa to the Murchison.
- Planning is advanced to relocate the recently purchased larger 750kW ball mill to site in September 2024. Work has also commenced re-optimising the production plan for the increased processing capacity with a DFS update targeted for the December 2024 quarter.
- Site activities to ramp up post funding.

Commenting on this key appointment, Meeka's Managing Director Tim Davidson said: "It is a significant achievement to secure highly regarded mine builder and operator, Matthew O'Hara, to the team and to lead the Murchison through development and into production. Having worked with Matt at Silver Lake, I have firsthand experience of his ability to execute and it is great to have him onboard."

Infrastructure and equipment mobilisation to site continues and will accelerate in the coming weeks with implementation of the larger project development credit facility."

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to advise that as on-site activity ramps up, the Company has made the key appoint of Matthew O'Hara as the Senior Site Executive to lead the operations team commencing 5 August 2024. Mr O'Hara brings a wealth of experience in the Western Australian gold space having developed the Penny Gold Mine for Ramelius Resources, and prior to that held the role of General Manager at Sunrise Dam for Anglo Gold Ashanti, Mount Monger for Silver Lake Resources and Lawlers for Barrick Gold, and Operations Manager at St Ives for Gold Fields.

The Company has commenced construction work, including preparing for and installing the camp and administration infrastructure, which will accelerate in the coming weeks.



Figure 1: Haul road construction underway, July 2024.

Planning to relocate the 750kW ball mill and associated equipment is well advanced with arrival on site expected in September 2024. The increased processing capacity is expected to improve substantially on the already strong production and economic outcomes in the DFS, which included undiscounted pre-tax free cash flows of \$577M and IRR of 127% (@\$3,500oz). The Company is re-optimising the production plan for the increased processing capacity with a DFS update targeted for the December 2024 quarter.

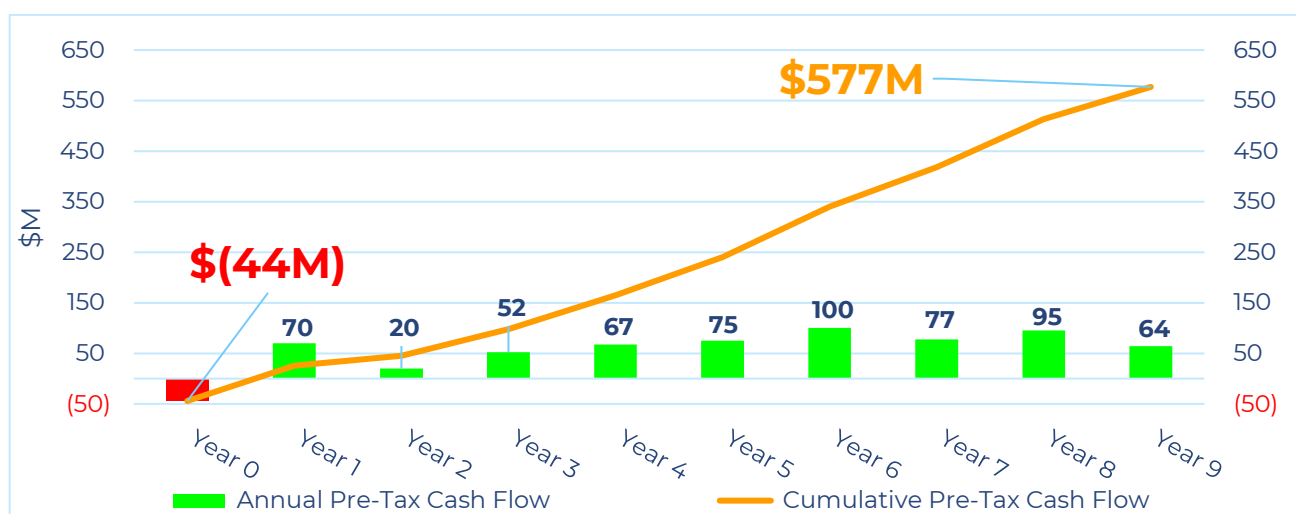


Figure 2: May 2024 DFS annual and cumulative pre-tax net cash flow (pre optimisation for increased processing capacity).

Next Steps

- **Mid-August 2024:** final credit approved documentation for the larger, secured Murchison project development facility.
- **September quarter 2024:** commence construction of a 20km haul road between the processing plant and the open pit mining centre.
- **September quarter 2024:** ongoing transport and installation of camp and infrastructure package from DeGrussa to the Murchison.
- **September quarter 2024:** 750kW ball mill equipment package to be relocated to the Murchison.
- **December quarter 2024:** commission the camp and administration infrastructure.
- **December quarter 2024:** DFS update with re-optimised production plan for the increased processing capacity.
- **March quarter 2025:** commence open pit mining.
- **March quarter 2025:** re-access and establish services to the high-grade Andy Well underground mine.
- **June quarter 2025:** commence process plant commissioning.

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km² landholding that hosts a large high-grade 1.2Moz @ 3g/t Au Mineral Resource on granted Mining Leases.

The Murchison Gold Project Definitive Feasibility Study focusses on restarting the fully permitted Andy Well mill. The Study outlines a straightforward development strategy and strong financial outcomes, including post-tax net cash flows of \$413M, post-tax NPV_{8%} of \$244M and a post-tax IRR of 100% over an initial 9-year production plan.

Circle Valley

In addition, Meeka owns the Circle Valley Project (222km²) in the Albany-Fraser Mobile Belt (also host to the Tropicana gold mine – 3Moz past production). Gold mineralisation has been identified in four separate locations at Circle Valley and presents an exciting growth opportunity for the Company.

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FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.