## Corporate Governance Statement

### Overview

The Company's Board of Directors (**Board**) is responsible for the corporate governance of the Company, and it recognises the need for the highest standards of ethical behaviour and accountability.

It is committed to administering its corporate governance structures to promote integrity and responsible decision making.

Accordingly, the Company has, where appropriate, sought to adopt the 'Corporate Governance Principles and Recommendations' (Fourth Edition) (**ASX Recommendations**) published by the ASX Corporate Governance Council.

The corporate governance principles and practices adopted by the Company may depart from those generally applicable to ASX-listed companies under ASX Recommendations where the Board considers compliance is not appropriate having regard to the nature and size of the Company's business and operations.

The Company sets out below its "if not why not" report in relation to those matters of corporate governance where the Company's practice departs from the ASX Recommendations, to the extent that they are currently applicable to the Company.

This statement is current as at 18 September 2026 and has been approved by the Board.

| PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 1.1 | A listed entity should have and disclose a board charter setting out:<br>(a) the respective roles and responsibilities of its board and management; and<br>(b) those matters expressly reserved to the board and those delegated to management. | Adopted.<br>The Directors have adopted a Board Charter, a copy of which is available on its website which sets out, among other things:<br>(a) the roles and responsibilities of the Board and of management; and<br>(b) the matters expressly reserved to the Board and those delegated to management.<br>Letters of appointment for Non-Executive Directors set out the terms and conditions of appointments including their roles and responsibilities.<br>As the Company appoints additional members of management, their respective roles, responsibilities and accountabilities will be appropriately defined and documented. |
| 1.2 | A listed entity should:<br>(a) undertake appropriate checks before appointing a person or senior executive or putting forward for election as a director; and<br>(b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director. | Adopted.<br>Prior to appointing a person as a Director, or putting forward to Shareholders a candidate for election as a Director, the Company undertakes such checks as it considers appropriate in relation to the candidate's character, experience, education, criminal record and bankruptcy history.<br>The Company will provide Shareholders with all material information in its possession relevant to a decision on whether or not to elect or re-elect which may include the candidate's background and experience, other material directorships, term of office, the Board's assessment of whether the candidate is independent and a statement as to whether it supports the election or re-election of the candidate in the notice of meeting for that election. |
| 1.3 | A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment. | Adopted.<br>The Company engages or employs its Directors and senior executives under written agreements setting out key terms and conditions of their appointment or employment.<br>The Company's Managing Director is employed pursuant to a written Executive Services Agreement with the Company and each Non-Executive Director is engaged under a letter of appointment. |

| PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 1.4 | The Company Secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the Board. | Adopted.<br>In accordance with the Company's Board Charter, the Company Secretary is accountable directly to the Board, through the Chair, on all matters relating to the proper functioning of the Board.<br>The Company Secretary advises and supports the Board members on governance matters, assists with the implementation of the Company's governance procedures, and coordinates the preparation and circulation of Board and committee agendas. |
| 1.5 | A listed entity should:<br>(a) have and disclose a diversity policy;<br>(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and<br>(c) disclose in relation to each reporting period:<br>1) the measurable objectives set for that period to achieve gender diversity;<br>2) the entity's progress towards achieving those objectives; and<br>3) either:<br>A. the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how the entity has defined "senior executive" for these purposes); or<br>B. if entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act." | Partially Adopted.<br>The Company has adopted a Diversity Policy setting out the Company's approach, objectives and strategies in relation to diversity within the organisation.<br>The Diversity Policy provides for the Board to set measurable objectives for achieving diversity and to assess the Company's progress against those objectives. The respective proportions of women within the Company are:<br>(a) employees across the whole organisation (43%);<br>(b) senior executive positions (50%); and<br>(c) the Board (40%).<br>A copy of the Diversity Policy is available on the Company's website. |
| 1.6 | A listed entity should:<br>(a) have and disclose a process for periodically evaluating the performance of the Board, its committees and individual directors; and<br>(b) disclose for each reporting period whether a performance evaluation was undertaken in accordance with process during or in respect of that period. | Adopted.<br>The Company has adopted a process in its Board Charter for periodic evaluation of the performance of the Board, its committees and individual Directors. The Board is responsible for overseeing the evaluation process, with relevant performance and remuneration matters considered in accordance with the Company's Nomination and Remuneration Policy.<br>A performance evaluation was not undertaken during the financial period. |
| 1.7 | A listed entity should:<br>(a) have and disclose a process for periodically evaluating the performance of its senior executives; and<br>(b) disclose, in relation to each reporting period, whether a performance evaluation was undertaken in the reporting period in accordance with that process. | Partially Adopted.<br>The Nomination and Remuneration Policy provides for the performance of Executive Directors and senior management to be evaluated annually. Performance is assessed by the Board having regard to the responsibilities of the role as well as the Company's objectives.<br>A performance evaluation was not undertaken during the financial period. |

| PRINCIPLE 2 – STRUCTURE THE BOARD TO ADD VALUE | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 2.1 | The board of a listed entity should:<br>(a) have a nomination committee which:<br>(i) has at least three members, a majority of whom are independent directors; and<br>(ii) is chaired by an independent director;<br>and disclose:<br>(iii) the charter of the committee;<br>(iv) the members of the committee; and<br>(v) as at the end of each reporting period, the number of times the committee met through the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a nomination committee disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge experience, independence and diversity to enable it to discharge its duties and responsibilities effectively. | Adopted.<br>The Company has established a separate remuneration committee which has been formed in accordance with the Company's Nomination and Remuneration Policy.<br>The Board consists of four independent non-executive Directors and is chaired by an independent Director.<br>The committee is responsible to individually assess candidates for appointment to the Board, before appointment or nomination, to ensure they possess the relevant skills and experience considered appropriate to provide value and assist in advancement of the Company's operations, as well as the capability to devote the necessary time and commitment to the role.<br>The Company will report on the number of times the nomination committee met throughout the reporting period and the individual attendances of the members at those meetings.<br>The Company's Nomination and Remuneration policy is available on the Company's website. |
| 2.2 | A listed entity should have and disclose a board skills matrix setting out the mix of skills and diversity that the board currently has or is looking to achieve in its membership. | Adopted.<br>The Board has adopted a Board Skills Matrix which sets out the skills/experience, capability and knowledge requirements considered appropriate to implement the Company's strategy and key issues facing the Company.<br>Each Director was asked to grade their experience, capability and knowledge in respect of each identified skill using an assessment scale of 0 to 5, with 0 being no competency and 5 being a recognised industry expert competency. A level of 3 or above indicates a 'well developed competency' to participate in Board level decision making. The table contained in Appendix A to this Corporate Governance Statement sets out the identified skills/experience, capability and knowledge requirements that comprise the Company's Board Skills Matrix, together with the average competency rating of the Board in each category.<br>As at the date of this report there were five Directors in total (including the Managing Director).<br>The Board will review capabilities, technical skills and personal attributes of its directors. It will normally review the Board's composition against those attributes and recommend any changes in Board composition that may be required. An essential component of this will be the time availability of Directors.<br>Directors are encouraged to undertake continuing education relevant to the discharge of their obligations as directors of the Company. Reasonable cost of such education is met by the Company. |

| PRINCIPLE 2 – STRUCTURE THE BOARD TO ADD VALUE | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 2.3 | A listed entity should disclose:<br>(a) the names of the directors considered by the board to be independent directors;<br>(b) if a director has an interest, position or relationship of the type as described in Box 2.3 of the Recommendations (Factors relevant to assessing independence) but the board is of the opinion that it does not compromise the independence of the director, nature of the interest, position or relationship in questions and an explanation of why the board is of that opinion; and<br>(c) the length of service of each director. | Adopted.<br>The Company has four directors who satisfy the criteria for independence as outlined in ASX Recommendation 2.3, being Chris Tuckwell, Gregory Hall, Melanie Leighton and Karen O'Neill.<br>Disclosure of the names of Directors considered by the Board to be independent will be provided in the Company's annual reports.<br>The Board currently comprises the following members:<br>(a) Chris Tuckwell – Non-Executive Chairman (11mth)<br>(b) Gregory Hall – Non-Executive Director (10yr 5mth)<br>(c) Andrew Paterson – Managing Director (7yr 3mth)<br>(d) Melanie Leighton – Non-Executive Director (3yr 8mth)<br>(e) Karen O'Neill – Non-Executive Director (4yr 5mth) |
| 2.4 | A majority of the Board of a listed entity should be independent directors. | Adopted.<br>80% of the Directors satisfy the independence criteria for the purposes of ASX Recommendation 2.3 (see paragraphs 2.3(a), 2.3(b), 2.3(c) and 2.3(d) above being Chris Tuckwell (a), Gregory Hall (b), Melanie Leighton(d) and Karen O'Neill (e). |
| 2.5 | The Chair of a Board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity. | Adopted.<br>The Chairman of the Company, Chris Tuckwell, is an independent Director and does not perform the role of Chief Executive Officer. |
| 2.6 | A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need existing director to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively. | Not Adopted.<br>The Company does not currently have a formal induction program for new Directors nor does it have a formal professional development program for Directors. The Board does not consider that a formal induction program is necessary given the current size and scope of the Company's operations.<br>The Directors have been selected on the basis that collectively they have experience across mining, exploration, geology, corporate finance, accounting and corporate advisory services. with current or previous experience with ASX-listed companies, including directorship or management experience.<br>The Board seeks to ensure that all of its members understand the Company's operations and Directors are given the opportunity to attend, on behalf of the Company and otherwise, appropriate and relevant technical and commercial seminars and industry conferences enabling them to maintain their understanding of industry matters and technical advancements.<br>Noting the above, the Board considers that a formal induction program is not necessary at present, though the Board may adopt such a program in the future as the Company's operations grow and evolve. |

| PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY. | | |
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| **Great Boulder Resources Ltd Current Practice** | | **Great Boulder Resources Ltd Current Practice** |
| 3.1 | A listed entity should articulate and disclose its values. | Adopted.<br>The Company's values are articulated on its website. |
| 3.2 | A listed entity should:<br>(a) have and disclose a code of conduct for its directors, senior executives and employees; and<br>(b) ensure that the board or a committee of the board is informed of any material breaches of that code. | Adopted.<br>The Company has adopted a Code of Conduct which forms part of its Corporate Governance Plan which is available on the Company's website.<br>Any material breaches of the Code of Conduct are immediately reported to the Board. |
| 3.3 | A listed entity should:<br>(a) have and disclose a Whistleblower policy; and<br>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy. | Adopted.<br>The Whistleblower Policy is available on the Company's website.<br>The Board is immediately informed of any material incident under the policy. |
| 3.4 | A listed entity should:<br>(a) have and disclose an anti-bribery and corruption policy; and<br>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy. | Adopted.<br>The Company has adopted an Anti-Bribery and Anti-Corruption Policy, which is available on the Company's website.<br>The Board is immediately informed of any material breaches under this policy. |

| PRINCIPLE 4 – SAFEGUARD INTEGRITY IN FINANCIAL REPORTING | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 4.1 | The board of a listed entity should:<br>(a) have an audit committee which:<br>(i) has at least 3 members, all of whom are non-executive directors and a majority of whom are independent directors; and<br>(ii) is chaired by an independent director, who is not the chair of the board;<br>And disclose:<br>(iii) the charter of the committee<br>(iv) the relevant qualifications and experience of the member of the committee; and<br>(v) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the member at those meetings; or<br>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner. | Partially Adopted.<br>The Company has established a joint Audit and Risk Committee, which is responsible for overseeing the integrity of the Company's statutory financial reporting, reviewing the independence and performance of the external auditor, approving external audit fees and overseeing the Company's risk management and compliance activities.<br>The Committee is chaired by an independent Director and the balance is made up of two independent directors and one not independent Director.<br>The audit and financial reporting responsibilities of the Board are set out in the Board Charter, which is available on the Company's website. A charter of the committee has not yet been established.<br>The Company will report on the number of times the Audit and Risk Management Committee met throughout the reporting period and the individual attendances of the members at those meetings. The committee first met after 30 June 2026.<br>. |
| 4.2 | The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively. | Adopted.<br>As a matter of practise, prior to the Board approving the Company's financial statements, the Company obtains declarations from its Managing Director and Chief Financial Officer substantially in the form contemplated by ASX Recommendation 4.2. |

| PRINCIPLE 4 – SAFEGUARD INTEGRITY IN FINANCIAL REPORTING | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 4.3 | A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor. | Adopted.<br><br>The Company has processes in place to verify the integrity of any periodic corporate report that it releases to the market which is not audited or reviewed by an external auditor. The verification process is undertaken having regard to the nature of the report and may include review and verification by relevant management personnel, advisers and the Board prior to release. |

| PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 5.1 | A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under the listing rule 3.1. | Adopted.<br><br>The Company is a "disclosing entity" pursuant to section 111AR of the Corporations Act and, as such, is required to comply with the continuous disclosure requirements of section 674 of the Corporations Act and Chapter 3 of the ASX Listing Rules.<br><br>Subject to the exceptions contained in the ASX Listing Rules, the Company is required to disclose to ASX any information concerning the Company which is not generally available and which a reasonable person would expect to have a material effect on the price or value of its shares.<br><br>The Company is committed to complying with its continuous disclosure obligations under the Corporations Act and the ASX Listing Rules and has adopted a Continuous Disclosure and Market Communications Policy to support compliance with those obligations.<br><br>The purpose of the Continuous Disclosure and Market Communications Policy is to:<br><br>(a) ensure that the Company complies with its continuous disclosure obligations under the Corporations Act and the ASX Listing Rules;<br>(b) provide shareholders and the market with timely, direct and equal access to information released by the Company; and<br>(c) promote investor confidence in the integrity of the Company and its securities.<br><br>All announcements released on ASX are made available on the Company's website. |
| 5.2 | A listed entity should ensure that its board receives a copy of all material market announcements promptly after they have been made. | Adopted. |
| 5.3 | A listed entity that gives new substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation. | Adopted.<br><br>Under the Company's Continuous Disclosure and Market Communications Policy, price sensitive information is released through the ASX Market Announcements Platform before being disclosed to shareholders or other market participants.<br><br>The Company will release any new and substantive investor or analyst presentation to the ASX Market Announcements Platform ahead of the presentation. |

## PRINCIPLE 6 – RESPECT THE RIGHTS OF SHAREHOLDERS

| Recommendation | | Great Boulder Resources Ltd Current Practice |
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| 6.1 | A listed entity should provide information about itself and its governance to investors via its website. | Adopted.<br>Information about the Company, including copies of its corporate governance policies and charters, is available at www.greatboulder.com.au. |
| 6.2 | A listed entity should have an investor relations program to facilitate effective two-way communication with investors. | Adopted.<br>The Company has adopted a Shareholder Communications Policy designed to facilitate effective communication with Shareholders and the exercise of their rights as Shareholders.<br>The policy provides Shareholders with timely access to clear and balanced information about the Company and to facilitate their participation in general meetings. Shareholders are able to communicate with the Company, including through the Managing Director and Company Secretary, and provided with opportunities to ask questions of the Board at general meetings. The Company communicates with Shareholders through:<br>(a) announcements released on ASX Market Announcements Platform<br>(b) Company's website;<br>(c) communications provided directly to Shareholders; and<br>(d) general meetings of the Company.<br>A copy of the Shareholder Communications Policy is available on the Company's website www.greatboulder.com.au. |
| 6.3 | A listed entity should disclose that it facilitates and encourages participation at meetings of security holders. | Adopted.<br>The Company has adopted a Shareholder Communications Policy supporting and facilitating Shareholder participation at general meetings.<br>The Company ensures that notices of meeting and accompanying explanatory materials provide Shareholders with clear, concise and relevant information to assist them in making informed decisions on matters to be considered at the meeting. Shareholders are also provided with an opportunity to ask questions of the Board. Shareholders who are unable to attend are encouraged to appoint a proxy to participate and vote on their behalf.<br>The Company regularly reviews the mechanisms available to encourage and facilitate Shareholder participation in general meetings.<br>A copy of the Shareholder Communications Policy is available on the Company's website www.greatboulder.com.au. |
| 6.4 | A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than a show of hands. | Adopted. |

| PRINCIPLE 6 – RESPECT THE RIGHTS OF SHAREHOLDERS | | |
|---|---|---|
| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 6.5 | A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically. | Adopted.<br><br>The Company considers electronic communication to be an efficient and convenient means of providing information to Shareholders in a timely manner. In accordance with the Shareholder Communication Policy, Shareholders are provided with the option to receive communications from the Company electronically and encouraged to do so. Shareholders who elect to receive communications electronically are notified when relevant Company announcements and other communications, (including annual reports and notices of meeting) are made available. |

| PRINCIPLE 7 – RECOGNISE AND MANAGE RISK | | |
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| **Recommendation** | | **Great Boulder Resources Ltd Current Practice** |
| 7.1 | The board of a listed entity should:<br>(a) have a committee or committees to oversee risk, each of which:<br>(i) has at least three members, a majority of whom are independent directors; and<br>(ii) is chaired by an independent director,<br>and disclose:<br>(iii) the charter of the committee;<br>(iv) the members of the committee; and<br>(v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework. | Partially Adopted.<br><br>The Company's Audit and Risk Management Committee is responsible for overseeing risk management of the Company.<br><br>Refer to Principle 4 above for details on the composition of the committee and disclosures the Company will make.<br><br>The Audit and Risk Management Committee will be guided by the Risk Management Policy for the Company. The purpose of the Policy is to:<br>○ appropriate systems are in place to identify to the extent reasonably practicable all material risks that may impact on the Company's business;<br>○ the financial impact of identified risks is understood and appropriate internal control systems are in place to limit the Companys' exposure to such risks;<br>○ appropriate responsibilities are delegated to control the identified risks effectively; and<br>○ any material changes to the Company's risk profile are disclosed in accordance with the Company's Continuous Disclosure Policy.<br><br>Further, the Audit and Risk Management Committee (as delegated by the Board) is also responsible under the Risk Management Policy for the management and internal control of the processes by which risk is considered for both ongoing operations and prospective actions.<br><br>A copy of the Risk Management Policy is available on the Company's website. |
| 7.2 | The board or a committee of the board should:<br>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regards to the risk appetite set by the board; and<br>(b) disclose, in relation to each reporting period, whether such a review has taken place. | Adopted.<br><br>As detailed in Recommendation 7.1 above, the Board is responsible for overseeing the Company's risk management framework and reviewing its effectiveness at least annually.<br><br>A formal review of the risk management framework was undertaken by the Board during the reporting period. The Executive team review risk on an annual basis. |

## PRINCIPLE 7 – RECOGNISE AND MANAGE RISK

| Recommendation | | Great Boulder Resources Ltd Current Practice |
|---|---|---|
| 7.3 | A listed entity should disclose:<br>(a) if it has an internal audit function, how the function is structured and what role it performs; or<br>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its risk management and internal control processes. | Adopted.<br>The Company does not currently have an internal audit function. Given the current size and scope of the Company's operations, the Board does not consider that a separate internal audit function is presently necessary.<br>In the absence of an internal audit function, the Board oversees the effectiveness of the Company's risk management and internal control processes with relevant management personnel responsible for implementing and monitoring those controls. The Board also periodically reviews the efficiency of the Company's risk management and internal control processes and considers whether improvements are required.<br>The Company has adopted internal control procedures under its Risk Management Policy, including controls relating to financial oversight, approval of material expenditure, due diligence for proposed transactions and maintenance of the Company's exploration interests and related obligations.<br>The Board will reconsider the need for an internal audit function as the size and scope of the Company's operations evolve. |
| 7.4 | A listed entity should disclose whether it has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks. | Adopted.<br>The Company has material exposure to financial, economic and social sustainability risks through its exploration and operational activities. Mitigating these risks is undertaken by ensuring there is adequate funding to meet its operating obligations and applying best practice procedures to ensure compliance with all relevant legal obligations.<br>A copy of the Environmental Policy is available on the Company's website. |

## PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY

| | Recommendation | Great Boulder Resources Ltd Current Practice |
|---|---|---|
| 8.1 | The board of a listed entity should:<br>(a) have a remuneration committee which:<br>(i) has at least three members, a majority of whom are independent directors; and<br>(ii) is chaired by an independent director,<br>and disclose:<br>(iii) the charter of the committee;<br>(iv) the members of the committee; and<br>(v) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive. | Adopted.<br>The Company has established a separate remuneration committee which has been formed in accordance with the Company's Nomination and Remuneration Policy.<br>The Committee consists of four independent non-executive Directors and is chaired by an independent Director.<br>This committee is responsible for determining remuneration arrangements for Directors and senior executives, including performance criteria, incentive arrangements and termination entitlements. The Independent Directors separately assess and approve the remuneration of the Executive Director.<br>The Company will report on the number of times the remuneration committee met throughout the reporting period and the individual attendances of the members at those meetings.<br>Details of remuneration paid or provided to Directors and senior executives are disclosed annually in the Remuneration Report contained in the Company's Annual Report.<br>A copy of the Nomination and Remuneration Policy is available on the Company's website. |
| 8.2 | A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives. | Adopted.<br>The Company's policies and practices regarding the remuneration of Executive Directors, Non-Executive Directors and other senior executives are disclosed in the Remuneration Report contained in the Company's Annual Report for each financial year. |
| 8.3 | A listed entity which has an equity-based remuneration scheme should:<br>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and<br>(b) disclose that policy or a summary of it. | Adopted.<br>The Company has adopted an Incentive Plan (Plan) and a Securities Trading Policy which prohibit participants from entering into transactions that operate, or are intended to operate, to limit the economic risk associated with unvested securities that remain subject to a holding lock.<br>This prohibition applies to equity-based remuneration arrangements and includes transactions such as hedging or writing options over relevant securities.<br>Copies of the Company's Incentive Plan Rules as well as the Securities Trading Policy are available on the Company's website. |

# Appendix A - Board Skills Matrix

The following table of skills and experience has been identified by the Board as the key skills and other attributes of Board members which are believed to be required for robust decision-making and the effective governance of the Company.

The table is to be reviewed periodically to ensure that it covers the attributes needed to address existing and emerging business and governance issues relevant to the Company.

Each Director was asked to grade their experience, capability and knowledge in respect of each identified skill using an assessment scale of 0 to 5, with 0 being no competency and 5 being a recognised industry expert competency. A level of 3 or above indicates a 'well developed competency' to participate in Board level decision making.

| Category | Experience, capability and knowledge requirements | Number of Directors with competency level of three or above |
|---|---|---|
| **Leadership and People Management** | Significant Board and/or Executive experience in a publicly listed company or large organisation, with a proven track record of effective leadership and management of multi-disciplined teams. | 5 |
| **Strategic Planning, Business Development and Commercial** | Formulating, assessing and executing strategic vision, objectives, business models and relevant financial metrics. Knowledge of industry competitive landscape, key risks, capability requirements and strategic planning processes. | 5 |
| **Corporate Transactions** | Planning and execution of equity or debt capital raisings, mergers, acquisitions, joint ventures, de-mergers and takeover defence. | 4 |
| **Financial** | Evaluating financial statements, understanding key financial drivers of a business, corporate finance (including debt and equity capital markets) and assessment of financial risks and controls. | 5 |
| **Governance and Compliance** | Formulating, implementing and overseeing of organisation-wide governance and compliance systems, processes, policies and frameworks. Knowledge of governance issues, including the legal, compliance and regulatory environment applicable to publicly listed entities. | 5 |
| **People, Culture and Remuneration** | Establishing and overseeing organisation-wide capabilities, remuneration frameworks, performance assessment, people management and company culture, mindsets and behaviours. | 5 |
| **Investor Relations** | Drafting and delivery of public announcements, other shareholder communications, market research / analysis and presentations at industry events / conferences. | 5 |
| **Risk Management** | Formulating risk management frameworks and controls, setting appropriate risk appetite, identifying and providing oversight of key business risks (both financial and non-financial). | 5 |
| **Health and Safety** | Formulating and implementing health and safety management systems, risk identification and mitigation processes, performance monitoring and governance. | 5 |
| **Sustainability and Environment** | Formulating and managing environment and sustainability policies, standards, practices and implementation of environmental impact mitigations for mining projects. | 3 |
| **Community and Government Relations** | Formulating and implementing stakeholder engagement and management strategies. Local, State and Federal Government and regulatory management. | 4 |

# Appendix A - Board Skills Matrix (continued)

| Category | Experience, capability and knowledge requirements | Number of Directors with competency level of three or above |
|---|---|---|
| **Geology and Exploration Targeting** | Base, precious and rare metal mineral systems, geology and targeting. Design, planning and execution of mineral exploration programs. | 3 |
| **Exploration and Resources Definition** | Base, precious and rare metal geology, resource and reserve measurement and classifications. Design, planning and execution of resource definition drilling programs and related activities. | 3 |
| **Metallurgy and Mineral Processing** | Base, precious and rare metal mineralogy, metallurgy and marketing. Design, testing and optimisation of metallurgical flowsheet, processing facility and offtake. | 3 |
| **Project Studies and Engineering** | Formulation and execution of mining scoping and feasibility studies to define and assess project scope, economic potential, financing options and risk factors. | 5 |

# Appendix 4G

# Key to Disclosures
## Corporate Governance Council Principles and Recommendations

Name of entity

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| **GREAT BOULDER RESOURCES LIMITED** |

| ABN/ARBN | Financial year ended: |
|---|---|
| **70 611 695 955** | **30 JUNE 2026** |

Our corporate governance statement[1] for the period above can be found at:[2]

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|---|---|---|
| ☒ | This URL on our website: | https://www.greatboulder.com.au/our-company/corporate-governance/ |

The Corporate Governance Statement is accurate and up to date as at 18 September 2026 and has been approved by the board.

The annexure includes a key to where our corporate governance disclosures can be located.[3]

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| Date: | 18 September 2026 |
| Name of authorised officer authorising lodgement: | Melanie Ross (Company Secretary) |

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[1] "Corporate governance statement" is defined in Listing Rule 19.12 to mean the statement referred to in Listing Rule 4.10.3 which discloses the extent to which an entity has followed the recommendations set by the ASX Corporate Governance Council during a particular reporting period.

Listing Rule 4.10.3 requires an entity that is included in the official list as an ASX Listing to include in its annual report either a corporate governance statement that meets the requirements of that rule or the URL of the page on its website where such a statement is located. The corporate governance statement must disclose the extent to which the entity has followed the recommendations set by the ASX Corporate Governance Council during the reporting period. If the entity has not followed a recommendation for any part of the reporting period, its corporate governance statement must separately identify that recommendation and the period during which it was not followed and state its reasons for not following the recommendation and what (if any) alternative governance practices it adopted in lieu of the recommendation during that period.

Under Listing Rule 4.7.4, if an entity chooses to include its corporate governance statement on its website rather than in its annual report, it must lodge a copy of the corporate governance statement with ASX at the same time as it lodges its annual report with ASX. The corporate governance statement must be current as at the effective date specified in that statement for the purposes of Listing Rule 4.10.3.

Under Listing Rule 4.7.3, an entity must also lodge with ASX a completed Appendix 4G at the same time as it lodges its annual report with ASX. The Appendix 4G serves a dual purpose. It acts as a key designed to assist readers to locate the governance disclosures made by a listed entity under Listing Rule 4.10.3 and under the ASX Corporate Governance Council's recommendations. It also acts as a verification tool for listed entities to confirm that they have met the disclosure requirements of Listing Rule 4.10.3.

The Appendix 4G is not a substitute for, and is not to be confused with, the entity's corporate governance statement. They serve different purposes and an entity must produce each of them separately.

[2] Tick whichever option is correct and then complete the page number(s) of the annual report, or the URL of the web page, where your corporate governance statement can be found. You can, if you wish, delete the option which is not applicable.

[3] Throughout this form, where you are given two or more options to select, you can, if you wish, delete any option which is not applicable and just retain the option that is applicable. If you select an option that includes "OR" at the end of the selection and you delete the other options, you can also, if you wish, delete the "OR" at the end of the selection.

See notes 4 and 5 below for further instructions on how to complete this form.

## ANNEXURE – KEY TO CORPORATE GOVERNANCE DISCLOSURES

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| **PRINCIPLE 1 – LAY SOLID FOUNDATIONS FOR MANAGEMENT AND OVERSIGHT** | | | |
| 1.1 | A listed entity should have and disclose a board charter setting out:<br>(a) the respective roles and responsibilities of its board and management; and<br>(b) those matters expressly reserved to the board and those delegated to management. | ☒<br>and we have disclosed a copy of our board charter at:<br><u>https://www.greatboulder.com.au/our-company/corporate-governance/</u> | ☐ set out in our Corporate Governance Statement |
| 1.2 | A listed entity should:<br>(a) undertake appropriate checks before appointing a director or senior executive or putting someone forward for election as a director; and<br>(b) provide security holders with all material information in its possession relevant to a decision on whether or not to elect or re-elect a director. | ☒ | ☐ set out in our Corporate Governance Statement |
| 1.3 | A listed entity should have a written agreement with each director and senior executive setting out the terms of their appointment. | ☒ | ☐ set out in our Corporate Governance Statement |
| 1.4 | The company secretary of a listed entity should be accountable directly to the board, through the chair, on all matters to do with the proper functioning of the board. | ☒ | ☐ set out in our Corporate Governance Statement |

[4] Tick the box in this column only if you have followed the relevant recommendation <u>in full</u> for the <u>whole</u> of the period above. Where the recommendation has a disclosure obligation attached, you must insert the location where that disclosure has been made, where indicated by the line with "*insert location*" underneath. If the disclosure in question has been made in your corporate governance statement, you need only insert "our corporate governance statement". If the disclosure has been made in your annual report, you should insert the page number(s) of your annual report (eg "pages 10-12 of our annual report"). If the disclosure has been made on your website, you should insert the URL of the web page where the disclosure has been made or can be accessed (eg "www.entityname.com.au/corporate governance/charters/").

[5] If you have followed all of the Council's recommendations <u>in full</u> for the <u>whole</u> of the period above, you can, if you wish, delete this column from the form and re-format it.

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| 1.5 | A listed entity should:<br>(a) have and disclose a diversity policy;<br>(b) through its board or a committee of the board set measurable objectives for achieving gender diversity in the composition of its board, senior executives and workforce generally; and<br>(c) disclose in relation to each reporting period:<br>(1) the measurable objectives set for that period to achieve gender diversity;<br>(2) the entity's progress towards achieving those objectives; and<br>(3) either:<br>(A) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes); or<br>(B) if the entity is a "relevant employer" under the Workplace Gender Equality Act, the entity's most recent "Gender Equality Indicators", as defined in and published under that Act.<br>If the entity was in the S&P / ASX 300 Index at the commencement of the reporting period, the measurable objective for achieving gender diversity in the composition of its board should be to have not less than 30% of its directors of each gender within a specified period. | ☐<br>and we have disclosed a copy of our diversity policy at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and we have disclosed the information referred to in paragraph (c) in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and if we were included in the S&P / ASX 300 Index at the commencement of the reporting period our measurable objective for achieving gender diversity in the composition of its board of not less than 30% of its directors of each gender within a specified period. | ☒ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| 1.6 | A listed entity should:<br>(a) have and disclose a process for periodically evaluating the performance of the board, its committees and individual directors; and<br>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period. | ☒<br>and we have disclosed the evaluation process referred to in paragraph (a) at:<br>https://www.greatboulder.com.au/our-company/corporate-governance /<br>and whether a performance evaluation was undertaken for the reporting period in accordance with that process at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 1.7 | A listed entity should:<br>(a) have and disclose a process for evaluating the performance of its senior executives at least once every reporting period; and<br>(b) disclose for each reporting period whether a performance evaluation has been undertaken in accordance with that process during or in respect of that period. | ☒<br>and we have disclosed the evaluation process referred to in paragraph (a) in the Nomination and Remuneration Policy located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and whether a performance evaluation was undertaken for the reporting period in accordance with that process in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| **PRINCIPLE 2 - STRUCTURE THE BOARD TO BE EFFECTIVE AND ADD VALUE** | | | |
| 2.1 | The board of a listed entity should:<br>(a) have a nomination committee which:<br>(1) has at least three members, a majority of whom are independent directors; and<br>(2) is chaired by an independent director,<br>and disclose:<br>(3) the charter of the committee;<br>(4) the members of the committee; and<br>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a nomination committee, disclose that fact and the processes it employs to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively. | ☐<br>and we have disclosed a copy of the charter of the committee at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and the information referred to in paragraphs (4) and (5) at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and we have disclosed the fact that we do not have a nomination committee and the processes we employ to address board succession issues and to ensure that the board has the appropriate balance of skills, knowledge, experience, independence and diversity to enable it to discharge its duties and responsibilities effectively at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☒ set out in our Corporate Governance Statement |
| 2.2 | A listed entity should have and disclose a board skills matrix setting out the mix of skills that the board currently has or is looking to achieve in its membership. | ☒<br>and we have disclosed our Board Skills Matrix in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| 2.3 | A listed entity should disclose:<br>(a) the names of the directors considered by the board to be independent directors;<br>(b) if a director has an interest, position, affiliation or relationship of the type described in Box 2.3 but the board is of the opinion that it does not compromise the independence of the director, the nature of the interest, position or relationship in question and an explanation of why the board is of that opinion; and<br>(c) the length of service of each director. | ☒<br>and we have disclosed the names of the directors considered by the board to be independent directors in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and, where applicable, the information referred to in paragraph (b) in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and the length of service of each director in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 2.4 | A majority of the board of a listed entity should be independent directors. | ☒ | ☐ set out in our Corporate Governance Statement |
| 2.5 | The chair of the board of a listed entity should be an independent director and, in particular, should not be the same person as the CEO of the entity. | ☒ | ☐ set out in our Corporate Governance Statement |
| 2.6 | A listed entity should have a program for inducting new directors and for periodically reviewing whether there is a need for existing directors to undertake professional development to maintain the skills and knowledge needed to perform their role as directors effectively. | ☐ | ☒ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
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| **PRINCIPLE 3 – INSTIL A CULTURE OF ACTING LAWFULLY, ETHICALLY AND RESPONSIBLY** | | | |
| 3.1 | A listed entity should articulate and disclose its values. | ☒<br>and we have disclosed our values at:<br>https://www.greatboulder.com.au/our-company/ | ☐ set out in our Corporate Governance Statement |
| 3.2 | A listed entity should:<br>(a) have and disclose a code of conduct for its directors, senior executives and employees; and<br>(b) ensure that the board or a committee of the board is informed of any material breaches of that code. | ☒<br>and we have disclosed our code of conduct at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 3.3 | A listed entity should:<br>(a) have and disclose a whistleblower policy; and<br>(b) ensure that the board or a committee of the board is informed of any material incidents reported under that policy. | ☒<br>and we have disclosed our whistleblower policy at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 3.4 | A listed entity should:<br>(a) have and disclose an anti-bribery and corruption policy; and<br>(b) ensure that the board or committee of the board is informed of any material breaches of that policy. | ☒<br>and we have disclosed our anti-bribery and corruption policy at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| **PRINCIPLE 4 – SAFEGUARD THE INTEGRITY OF CORPORATE REPORTS** | | | |
| 4.1 | The board of a listed entity should:<br>(a) have an audit committee which:<br>(1) has at least three members, all of whom are non-executive directors and a majority of whom are independent directors; and<br>(2) is chaired by an independent director, who is not the chair of the board,<br>and disclose:<br>(3) the charter of the committee;<br>(4) the relevant qualifications and experience of the members of the committee; and<br>(5) in relation to each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have an audit committee, disclose that fact and the processes it employs that independently verify and safeguard the integrity of its corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner. | ☐<br>*[If the entity complies with paragraph (a):]*<br>and we have disclosed a copy of the charter of the committee at:<br>……………………………………………………………………<br>[*insert location*]<br>and the information referred to in paragraphs (4) and (5) at:<br>……………………………………………………………………<br>[*insert location*]<br>*[If the entity complies with paragraph (b):]*<br>and we have disclosed the fact that we do not have an audit committee and the processes we employ that independently verify and safeguard the integrity of our corporate reporting, including the processes for the appointment and removal of the external auditor and the rotation of the audit engagement partner at:<br>……………………………………………………………………<br>[*insert location*] | ☒ set out in our Corporate Governance Statement |
| 4.2 | The board of a listed entity should, before it approves the entity's financial statements for a financial period, receive from its CEO and CFO a declaration that, in their opinion, the financial records of the entity have been properly maintained and that the financial statements comply with the appropriate accounting standards and give a true and fair view of the financial position and performance of the entity and that the opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively. | ☒ | ☐ set out in our Corporate Governance Statement |
| 4.3 | A listed entity should disclose its process to verify the integrity of any periodic corporate report it releases to the market that is not audited or reviewed by an external auditor. | ☒ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| **PRINCIPLE 5 – MAKE TIMELY AND BALANCED DISCLOSURE** | | | |
| 5.1 | A listed entity should have and disclose a written policy for complying with its continuous disclosure obligations under listing rule 3.1. | ☒<br>and we have disclosed our continuous disclosure compliance policy at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 5.2 | A listed entity should ensure that its board receives copies of all material market announcements promptly after they have been made. | ☒ | ☐ set out in our Corporate Governance Statement |
| 5.3 | A listed entity that gives a new and substantive investor or analyst presentation should release a copy of the presentation materials on the ASX Market Announcements Platform ahead of the presentation. | ☒ | ☐ set out in our Corporate Governance Statement |
| **PRINCIPLE 6 – RESPECT THE RIGHTS OF SECURITY HOLDERS** | | | |
| 6.1 | A listed entity should provide information about itself and its governance to investors via its website. | ☒<br>and we have disclosed information about us and our governance on our website at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 6.2 | A listed entity should have an investor relations program that facilitates effective two-way communication with investors. | ☒ | ☐ set out in our Corporate Governance Statement |
| 6.3 | A listed entity should disclose how it facilitates and encourages participation at meetings of security holders. | ☒<br>and we have disclosed how we facilitate and encourage participation at meetings of security holders in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 6.4 | A listed entity should ensure that all substantive resolutions at a meeting of security holders are decided by a poll rather than by a show of hands. | ☒ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| 6.5 | A listed entity should give security holders the option to receive communications from, and send communications to, the entity and its security registry electronically. | ☒ | ☐ set out in our Corporate Governance Statement |
| **PRINCIPLE 7 – RECOGNISE AND MANAGE RISK** | | | |
| 7.1 | The board of a listed entity should:<br>(a) have a committee or committees to oversee risk, each of which:<br>(1) has at least three members, a majority of whom are independent directors; and<br>(2) is chaired by an independent director,<br>and disclose:<br>(3) the charter of the committee;<br>(4) the members of the committee; and<br>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a risk committee or committees that satisfy (a) above, disclose that fact and the processes it employs for overseeing the entity's risk management framework. | ☐<br>*[If the entity complies with paragraph (a):]*<br>and we have disclosed a copy of the charter of the committee at:<br>……………………………………………………………………<br>[*insert location*]<br>and the information referred to in paragraphs (4) and (5) at:<br>……………………………………………………………………<br>[*insert location*]<br>*[If the entity complies with paragraph (b):]*<br>and we have disclosed the fact that we do not have a risk committee or committees that satisfy (a) and the processes we employ for overseeing our risk management framework at:<br>……………………………………………………………………<br>[*insert location*] | ☒ set out in our Corporate Governance Statement |
| 7.2 | The board or a committee of the board should:<br>(a) review the entity's risk management framework at least annually to satisfy itself that it continues to be sound and that the entity is operating with due regard to the risk appetite set by the board; and<br>(b) disclose, in relation to each reporting period, whether such a review has taken place. | ☒<br>and we have disclosed whether a review of the risk management framework was undertaken during the reporting period in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation in full for the whole of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| 7.3 | A listed entity should disclose:<br>(a) if it has an internal audit function, how the function is structured and what role it performs; or<br>(b) if it does not have an internal audit function, that fact and the processes it employs for evaluating and continually improving the effectiveness of its governance, risk management and internal control processes. | ☒<br>and we have disclosed the fact that we do not have an internal audit function and the processes we employ for evaluating and continually improving the effectiveness of our risk management and internal control processes in the 2026 Corporate Governance Statement located at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement |
| 7.4 | A listed entity should disclose whether it has any material exposure to environmental or social risks and, if it does, how it manages or intends to manage those risks. | ☒<br>and we have disclosed whether we have any material exposure to environmental and social risks at:<br>https://www.greatboulder.com.au/investors/financial-reports/<br>and, if we do, how we manage or intend to manage those risks at:<br>https://www.greatboulder.com.au/investors/financial-reports/ | ☐ set out in our Corporate Governance Statement |

| Corporate Governance Council recommendation | | Where a box below is ticked,[4] we have followed the recommendation <u>in full</u> for the <u>whole</u> of the period above. We have disclosed this in our Corporate Governance Statement: | Where a box below is ticked, we have NOT followed the recommendation in full for the whole of the period above. Our reasons for not doing so are:[5] |
|---|---|---|---|
| **PRINCIPLE 8 – REMUNERATE FAIRLY AND RESPONSIBLY** | | | |
| 8.1 | The board of a listed entity should:<br>(a) have a remuneration committee which:<br>(1) has at least three members, a majority of whom are independent directors; and<br>(2) is chaired by an independent director,<br>and disclose:<br>(3) the charter of the committee;<br>(4) the members of the committee; and<br>(5) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings; or<br>(b) if it does not have a remuneration committee, disclose that fact and the processes it employs for setting the level and composition of remuneration for directors and senior executives and ensuring that such remuneration is appropriate and not excessive. | ☐<br>and we have disclosed a copy of the charter of the committee at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/<br>and the information referred to in paragraphs (4) and (5) at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☒ set out in our Corporate Governance Statement |
| 8.2 | A listed entity should separately disclose its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives. | ☒<br>and we have disclosed separately our remuneration policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives in the Remuneration Report section of the 2026 Annual Report located at:<br>https://www.greatboulder.com.au/investors/financial-reports/ | ☐ set out in our Corporate Governance Statement |
| 8.3 | A listed entity which has an equity-based remuneration scheme should:<br>(a) have a policy on whether participants are permitted to enter into transactions (whether through the use of derivatives or otherwise) which limit the economic risk of participating in the scheme; and<br>(b) disclose that policy or a summary of it. | ☒<br>and we have disclosed our policy on this issue or a summary of it at:<br>https://www.greatboulder.com.au/our-company/corporate-governance/ | ☐ set out in our Corporate Governance Statement **<u>OR</u>**<br>☐ we do not have an equity-based remuneration scheme and this recommendation is therefore not applicable |