TECHGEN METALS LIMITED

AND ITS CONTROLLED ENTITIES

A.B.N. 66 624 721 035

ANNUAL REPORT

For the Year Ended
30 JUNE 2026

LETTER FROM THE CHAIR

Dear Shareholders,

It is my pleasure to present the 2026 Annual Report for TechGen Metals Ltd.

The past year has been one of active exploration and continued evaluation across TechGen's portfolio of Australian gold and base metal projects.

At Mt Boggola, the Company completed a drilling program to test priority copper targets. At Blue Devil and Red Devil, exploration progressed through geophysical and geochemical work, target definition and drilling of priority copper-gold targets. Exploration and target generation also continued across the Company's broader portfolio, including the advancement of our gold assets.

While not all exploration programs deliver the outcomes initially targeted, the work undertaken during the year has been important in refining our understanding of the portfolio and helping TechGen focus its capital on the opportunities we believe offer the greatest potential for shareholder value.

Looking ahead, our focus is firmly on gold and a strong pipeline of drilling. El Donna is scheduled for a drilling program commencing in October 2026, targeting shallow gold mineralisation identified through previous exploration.

At Dalgaranga, TechGen holds a strategically located and underexplored position in one of Western Australia's proven gold corridors. Our tenements adjoin Ramelius Resources' 2.97Moz Dalgaranga Gold Project and are just 8km from its processing plant. The project sits along the regionally significant Karbah Shear Zone, with high-grade gold rock-chip results at the historic Armstrong Prospect and multiple priority targets identified through recent exploration. Subject to tenure, we are targeting drilling at Dalgaranga in Q4 2026.

John Bull in New South Wales provides a further compelling gold opportunity. Previous drilling has demonstrated broad zones of gold mineralisation, including 68m at 1.0g/t Au and 94m at 0.95g/t Au, while extensive surface geochemistry indicates the mineralised system remains open. Stage 3 drilling is planned to test extensions to the known mineralisation, with a clear pathway towards a maiden Mineral Resource Estimate.

TechGen enters the new financial year well capitalised and with a funded exploration program across these three projects, providing shareholders with a strong pipeline of drilling and potential catalysts through the remainder of 2026 and into 2027.

Our objective remains straightforward - to make discoveries and build value through disciplined exploration. We will continue to allocate capital carefully, test our highest-priority targets and focus on opportunities where we believe the potential rewards justify the exploration risk.

LETTER FROM THE CHAIR

On behalf of the Board, I would like to thank our shareholders for their continued support, our consultants, advisors and exploration teams for their hard work and commitment, and my fellow Directors for their contribution throughout the year.

We look forward to an active year ahead as we continue to test TechGen's most prospective gold targets.

Yours sincerely,

Maja McGuire
Chair
TechGen Metals Ltd

CORPORATE DIRECTORY

Directors	Maja McGuire (Non-Executive Chair) Ashley Hood (Managing Director) Andrew Jones (Executive Technical Director)
Company Secretary	Aida Tabakovic
Registered Office and Principal Place of Business	Level 1, 19 Ord Street, West Perth WA 6005
Share Register	Computershare Investor Services Pty Ltd Level 17, 221 St Georges Terrace Perth Western Australia 6000
Auditors	PKF Perth Level 8, 905 Hay Street Perth WA 6000
Legal Advisors	Nova Legal Pty Ltd Level 2, 50 Kings Park Road West Perth WA 6005
Website	www.techgenmetals.com.au
Stock Exchange Listings	Australian Securities Exchange ASX Code: TG1, TG1OA

DIRECTORS' REPORT

Your directors present their report on TechGen Metals Ltd ("the Company") and its controlled entities ("the Group") for the financial year ended 30 June 2026.

The names of the directors in office at any time during, or since the end of, the year are:

Andrew Jones
Ashley Hood
Maja McGuire

Directors have been in office since the start of the financial year to the date of this report, unless otherwise stated.

Company Secretary

Aida Tabakovic

Principal Activities

During the financial year the principal continuing activities of the Group consisted of mineral exploration activities across Western Australia, Northern Territory and New South Wales.

Review of Operations

The Group is an active explorer with a diversified pipeline of exploration projects located in Australia. The Group is continually reviewing strategic growth opportunities and assessing the current project portfolio.

The following highlights were recorded during the period 1 July 2025 to 30 June 2026:

Blue Devil Project, WA (Copper, Gold):

- A heritage protection agreement was finalised with the Jaru People paving the way for ongoing exploration at the project and a heritage survey was completed at the project.
- The Red Devil Target was discovered, a new area of high-grade copper and gold within a 2km east–west structural corridor returning rock chip assays including 52.3% Cu, 22.6% Cu, 21.0% Cu and up to 5.35 g/t Au coincident with a very high IP chargeability anomaly.
- Programme of Work (POW) lodged and approved for drill testing of the Blue Devil & Red Devil targets.

Dalgaranga Project, WA (Gold):

- New gold project applied for along strike to the southwest and northeast of Ramelius Resources' Dalgaranga Project.
- Field visit identified historic gold workings at the Armstrong Prospect and rock chip results from historic workings and waste dump piles returned high-grade gold including 39.3g/t, 25.8g/t, 12g/t, 8.89g/t, 7.85g/t & 5.57g/t Au.
- Soil geochemistry, ground EM and an airborne magnetics survey was completed.

DIRECTORS' REPORT

Mt Boggola Project, WA (Copper, Gold):

- IP geophysics identified four strong IP chargeability targets within the area of the Northern Star Cu-Au-Sb-Ag soil & rock chip anomaly (Targets MB1 – MB4).
- A reverse circulation (RC) & diamond core drilling program was completed testing targets at MB1 and MB4.
- Significant copper intersection of 20m @ 1.14% Cu returned from the RC pre-collar of hole MBDD003 at the MB4 Target.
- Drilling at both MB1 and MB4 intersected oxide copper mineralisation (malachite) along with widespread quartz veining and varying amounts of sulphides (pyrite, galena & chalcopyrite).

El Donna Project, WA (Gold)

- Aircore drilling identified two new shallow supergene enriched gold target areas close to surface. Hole EDAC052 returned 6m @ 1.45g/t Au from 24m at the Star West Target and hole EDAC062 returned 6m @ 1.21g/t from 51m at the Emu Fault Target.
- The project area was significantly expanded with an application lodged for a new Exploration Licence (E27/766).
- A soil geochemistry program of 524 samples was completed over previously untested areas of the project.

COMPANY PROJECTS

The Company holds a diversified portfolio of exploration projects in Western Australia, New South Wales and the Northern Territory (Figure 1). During the year the Agnew Project was withdrawn following completion of soil geochemistry. The Copper Springs and Blue Bore Projects remain in the application process and no exploration was conducted during the year. No significant on-ground exploration activities were undertaken at the Ida Valley, Station Creek, John Bull or North Nifty Projects during the year.

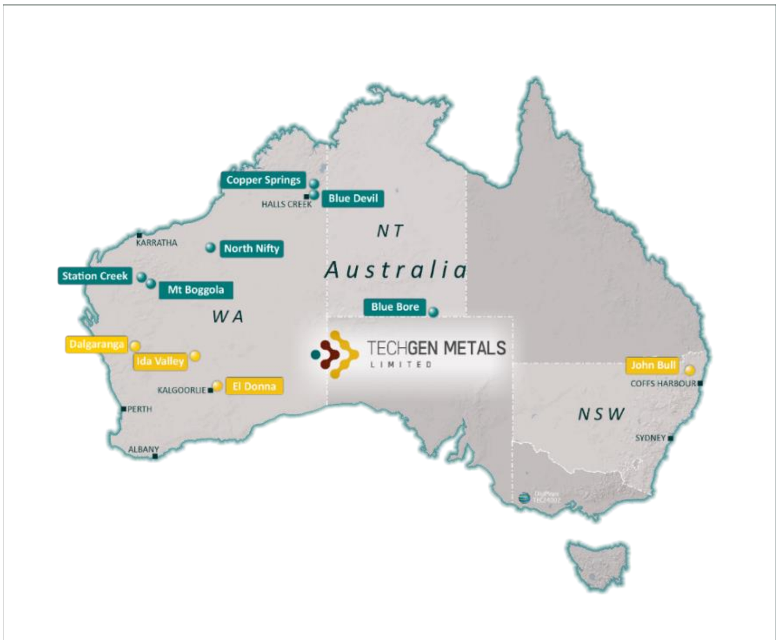

Figure 1: Location of the Company's projects.

DIRECTORS' REPORT

Blue Devil Project, WA

The Blue Devil Project is on Exploration Licences E80/6047, E80/6084 & E80/6101 located 45km east northeast of Halls Creek in Western Australia. The project consists predominantly of outcrops of the Olympio Formation, of the Halls Creek Group, and limestones and dolomites of the Ruby Plains Group. Overlying the Olympio Formation, several very prominent ridges of Ruby Plains Group sediments are present.

In May 2025, a meeting was held between Company personnel and the Board of the Jaru Registered Native Title Body Corporate (RNTBC), the representative body for the Jaru People. The outcome of this successful meeting was agreement to execute a Heritage Protection Agreement (HPA) between the parties which subsequently was achieved. Agreement was also reached to begin planning of an on-ground heritage survey. This survey was completed assessing potential vehicle access, track routes and drill target areas.

During the year parallel, structurally controlled, high-grade copper gossans and iron quartz gold zones were identified within a 2km long corridor now referred to as the Red Devil Target. Rock chip samples returned from Red Devil include copper samples of 52.3% Cu, 22.6% Cu 21% Cu and gold samples of 5.35 g/t Au and 1.84g/t Au. An IP geophysics survey across the structural corridor identified a strong chargeability feature with a core zone between ~30-35mV/V within a broader more extensive zone of ~20mV/V. The core zone is ~175-225m below surface and approximately 300m in vertical thickness. IP anomalism at Red Devil correlates with high resistivity in the basement units.

Following withdrawal of a Native Title objection exploration licences E80/6047 & E80/6084 were granted on the 1st April 2026. A Programme of Work (POW) was lodged and approved for drill testing at the Blue Devil and Red Devil targets.

Dalgaranga Project, WA

The Dalgaranga Project is located 475km northeast of Perth and 55km northwest of Mount Magnet in the Archean Dalgaranga Greenstone Belt of Western Australia. The project consists of Exploration Licences E59/3024, E59/3059 and E59/3064 adjoining and along strike of Ramelius Resources' Dalgaranga Gold Project (**2.97Moz @ 5.61g/t Au**). The project was vacant ground applied for by the Company.

An early field visit to the project area located historic gold workings at the Armstrong Prospect which include an open pit, approximately 60m long x 4m wide x up to 5m deep, which has recorded historic production of 107 tonnes @ 2.5g/t Au. At the northern end of the Armstrong Prospect pit quartz veins can be seen within a northeast striking shear zone that continue towards the northeast. Two additional shallow workings occur in the project area along strike to the south of the main Armstrong Prospect pit. The workings are surrounded by several mullock and waste rock dump piles. Quartz veining is hosted by sheared mafic volcanic and intrusive units.

Rock chip samples of dominantly quartz vein and wall rock material from the Armstrong Prospect workings and quartz vein material from the newly identified quartz vein to the northeast of Armstrong were collected from the project area during and assay results returned high-grade gold including 39.3g/t, 25.8g/t, 12.0g/t, 8.89g/t, 7.85g/t & 5.57g/t gold. Several samples also returned anomalous arsenic results including sample DR041, quartz-iron vein material, taken 1.4km

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northeast of Armstrong that returned assay results including 1.94% As & 1.235g/t Au, 7.3% As & 0.458g/t Au, 1.79% As & 1.12% As.

The Karbah Shear Zone runs through the project area and through the Armstrong Prospect. Ramelius Resources Dalgaranga Gold Project is interpreted to sit along the Karbah Shear Zone to the southwest of the Armstrong Prospect whilst Westgold Resources Big Bell Gold Mine is interpreted to also sit along the Karbah Shear Zone to the northeast of the Armstrong Prospect.

A soil sampling program (570 samples) was completed over prospective areas of the project. Priority gold targets were identified in both the northern and southern project areas and a VHMS base metal target was also identified coincident with a gold target in the southern project area.

A small ground EM survey was completed to cover the VHMS soil anomaly in the southern project area. Five north-south lines of moving-loop EM were completed. No discrete bedrock conductors were identified.

A close-spaced Airborne Magnetics Survey was flown over the project area with final data currently being interpreted.

No drilling has previously been completed either at the Armstrong Prospect or elsewhere on E59/3024**.**

Mt Boggola Project, WA

The Mt Boggola Project is located in the Proterozoic-aged Ashburton and Edmund Basins in Western Australia. The project is located 60 km south of Paraburdoo on Exploration Licences E08/2996, E08/3269, E08/3728 and E08/3830 covering a combined area of 458 km^2. The Ashburton Basin is dominated by submarine sedimentary rock units yet in the project area a sequence previously referred to as the "Boggola North Beds" consisting of felsic, mafic and ultramafic volcanics, cherts, BIF, jaspilite and volcaniclastic and clastic sediments is present.

Induced Polarisation (IP) geophysical surveys were completed at the project during the year around the area of the Northern Star soil anomaly. Four high-priority chargeability targets (MB1-MB4) were identified.

Chargeability target MB1 has greater than three times background levels, > 34 mV/V against background levels of approximately 10mV/V. The chargeability target corresponds to a resistivity low zone and 2D and 3D inversion modelling results suggest a relatively shallow depth from surface to the top of the anomalism of 75-100 metres. Rock chip sampling (38 samples), previous companies and by TechGen, has been undertaken within the 400m x 150m chargeability target area and 13 of the 38 rock chip samples returned >1% copper with a peak assay result of 10.5% copper.

Chargeability target MB2 is not quite as strong as target MB1 with chargeability of > 28 mV/V against background levels of approximately 10mV/V. The MB2 target also corresponds to a resistivity low zone. Rock chip sampling (23 samples), previous companies and by TechGen, have been undertaken in the MB2 chargeability target area and 14 of the 23 rock chip samples returned >1% copper with peak assay results of 32.6% Cu, 48.8g/t Au and 3.92% Sb.

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Chargeability target MB3 has chargeability of >25mV/V against background levels of <10mV/V. The MB3 target also corresponds to a resistivity low zone. The 2D and 3D inversion modelling results suggest a relatively shallow depth from surface to the top of the anomalism of 100-150 metres.

Chargeability target MB4 has chargeability of >25mV/V against background levels of <10mV/V. The MB4 target also corresponds to a resistivity high zone and is partly coincident with an interpreted magnetic intrusion with low magnetic susceptibility (~0.025SI). The 2D and 3D inversion modelling results suggest a relatively shallow depth from surface to the top of the anomalism of 150-175 metres.

A reverse circulation (RC) and diamond core drilling program was completed at the project with 3 holes drilled for 1,109 metres. The 3 drill holes completed consisted of RC pre-collars with diamond core tails. Assay results received from the RC pre-collars returned a wide high-grade intersection of 20 metres @ 1.14% Copper from 22 metres down hole in hole MBDD003. An intersection of 4 metres @ 1.04% Copper from 9 metres downhole was returned from hole MBDD001 also corresponding to logged malachite occurrences.

In diamond core assays two mineralised veins containing visible galena returned assays above 1% lead:

- 1m @ 1.06% Pb from 144m (MBDD002; MB1) and
- 0.18m @ 5.68% Pb, including 49.7g/t Ag, from 216.67m (MBDD003; MB4).

All three holes intersected a sequence of interbedded sedimentary rocks including siltstone and shale with minor conglomerate and sandstone with hole MBDD003 also intersecting units of interpreted Banded Iron Formation which are variably magnetic and explain the magnetic feature at the MB4 target. Drilling intersected widespread quartz and quartz-carbonate veins, vein stockworks and breccia zones with individual veins up to +1.8 metres in thickness. Sulphide minerals pyrite, galena and chalcopyrite, have been logged in the diamond core tails. Pyrite is largely present disseminated within the siltstones, mudstones and shales or along fracture planes in the drill core. Galena occurs as large blebs, on fractures, in quartz veins and disseminated with pyrite. Chalcopyrite occurs as minor blebs in quartz veins and quartz-carbonate veins or disseminated with pyrite.

Exploration Licence E08/3728 was acquired during the year.

El Donna Project, WA

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of Exploration Licences E27/610, E27/749 & E27/766 covering an area of 53km^2 located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south.

An 85-hole aircore drilling program (Holes EDAC001 – EDAC085) was completed to test previously undrilled soil Au-As anomalies and key structural target areas. Encouraging results returned from aircore drilling included 6m @ 1.45g/t Au from 24m (Hole EDAC052) at the Star West Target and 6m @ 1.21g/t Au from 51m (Hole EDAC062) at the Emu Fault Target. Twenty-three separate drill holes returned intercepts greater than 0.1g/t Au reflecting the widespread gold anomalism throughout the project area. The closest previous drill hole to EDAC052 (6m @ 1.45g/t Au) is 220

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metres to the northeast and there is no previous drilling along strike to the north for over 400 metres. The closest previous drilling to EDAC062 (6m @ 1.21g/t Au) is 215 metres to the south with no drilling along strike to the north for 300 metres.

Aircore drilling has extended the area of +0.1g/t Au anomalism in drilling along the Penny's Fault in the northwestern project area for a further 600 metres of strike and the Penny's Fault Target remains open to the north from anomalous aircore holes EDAC003 - EDAC006 and EDAC009, on the northern most aircore drill line at this target, for a distance of 1.1 kilometres to the project boundary with no previous drilling recorded to the north of these holes.

Eight aircore drill holes testing an area of soil gold anomalism and interpreted splay faulting at the Emu Fault Target returned +0.1g/t Au anomalism with further interpretation of these results continuing.

The review of previous drilling data across the project has indicated that gold anomalism is widespread and although extensive exploration has been completed numerous gold targets either have not been followed up or remain open at depth and/or along strike. Examples of previous drill intersections that have not been followed up include 2m @ 17 g/t Au from 36m (RAB hole ES100; Geopeko), 2m @ 8.23 g/t Au from 50m (RC hole GRC7; Wiluna Mines), 5m @ 3.34 g/t Au from 66m (RC hole EDR3; Sovereign Resources), 4m @ 2.84 g/t Au from 60m (RAB hole ED207; Sovereign Resources) and 4m @ 2.75 g/t Au from 68m (RAB hole ED248; Sovereign Resources).

Soil sampling (524 samples) was completed over E27/749 and the eastern part of E27/610 identifying several gold targets to be further investigated.

A new Exploration Licence Application, E27/766, adjoining the southern project area was made during the year adding significantly to the size of the project area.

John Bull Gold Project, NSW

The John Bull Gold Project, located in northern New South Wales within the New England Orogen. The project consists of two granted exploration licences, EL 9121 and EL 8389.

The New England Orogen forms the eastern margin of the Australian continent and extends for over 1,700km from central NSW through to northern QLD. The rock units that form the New England Orogen range in age from Neoproterozoic through to Mesozoic. Numerous mineral deposit styles are known within the New England Orogen.

Historic gold workings at the John Bull Project consist of several shallow shafts sunk in the 1870's and two later, large areas of surface gold sluicing. Creeks below the colluvial workings have also been worked for alluvial gold. Sheeted and stockwork quartz veining is widespread over the area of the sluiced colluvial workings.

The Company has completed widespread soil sampling and 2 RC drilling programs (17 holes. Soil sampling has identified a very broad gold and arsenic soil anomaly with quite a few +1g/t Au soil samples (1.8km long soil anomaly). RC drilling has been undertaken along 4 east-west drill lines (300m north to south). Each of the 17 drill holes completed to date have returned intercepts of +1g/t Au and hole 1 (JBRC001) intersected 68m @ 1g/t Au from surface and hole 6 (JBRC006) intersected 66m @ 1.14g/t Au from 32m.

DIRECTORS' REPORT

Previously Reported Information

This Review of Operations contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Review of Operations can be found in the following announcements lodged on the ASX:

Copper Gold Portfolio Presentation	18 June 2026
TechGen Secures Copper-Gold Exploration Funding	18 June 2026
Drilling Permits Approved at Blue Devil	9 June 2026
Mt Boggola C-Au-Ag-Pb System Polymetallic	4 June 2026
Western Reefs Gold Target – Dalgaranga Project	19 May 2026
Sydney RIU Investor Presentation	5 May 2026
New Gold and VHMS targets at Dalgaranga	20 April 2026
Blue Devil Granted and POW Lodged	9 April 2026
Blue Devil Granted & POW Lodged	9 April 2026
Mt Boggola MB4 Core Mineralisation	31 March 2026
Amended – Significant Copper Mineralisation at Mt Boggola	26 March 2026
Significant Copper Mineralisation at Mt Boggola	25 March 2026
Significant Copper Mineralisation Intersected at Mt Boggola	9 March 2026
Mt Boggola Cu-Au-Ag-Pb First Diamond Hole	26 February 2026
Mt Boggola Cu-Au-Ag Drilling has commenced	17 February 2026
TG1 Secures Last Key Cu-Au-Ag Mt Boggola East Tenement	11 February 2026
Earthworks Completed Mt Boggola Cu-Au-Ag Drilling	6 February 2026
Copper – Gold – Silver Drill targeting 2026	15 January 2026
Mt Boggola Permits Approved	10 December 2025
High Grade Gold returned from Armstrong Pit	3 December 2025
Amended Historical Gold Mine, Armstrong, Discovered	28 November 2025
Historical Gold Mine, Armstrong, Discovered	27 November 2025
Advancing Six Tier-One Copper-Gold Opportunities	12 November 2025
Additional High-Grade Copper at Red Devil	10 November 2025
TechGen Adds New Dalgaranga Gold Portfolio	3 November 2025
New Red Devil Geophysics Copper/Gold target	27 October 2025
Two new IP Targets at Mt Boggola	23 October 2025
Blue Devil wins EIS funding	13 October 2025
Key Copper/Gold Target Advancement	6 October 2025
IP Ground Geophysics Recommences	18 September 2025
Mt Boggola Cu-Au-Sb 3D modelling & Heritage progress	4 September 2025
Heritage Completed & New High Grade Copper	28 August 2025
Copper Gold Portfolio Advancement	23 July 2025
IP Geophysics Deliver Significant Anomalies at Mt Boggola	3 July 2025
Blue Devil Project Heritage Protection Agreement In Place	2 July 2025

Operating and Financial Review

The Group incurred a loss of $1,319,556 for the year (2025: $2,111,603), relating mainly to administration costs, the exploration and evaluation expenses and share based payments totalling $81,397 as well as the Group's acquisition of various projects which was spent on exploration and evaluation expenditure. The principal activity of the Group during the financial year was the exploration and evaluation of mineral resources. There was no significant change in the Group's state of affairs, other than those listed below.

DIRECTORS' REPORT

Group Specific Risks

(a) *Reliance on Key Personnel*
The Group's operational success will depend substantially on the continuing efforts of senior executives. The loss of services of one or more senior executives may have an adverse effect on the Group's operations. Furthermore, if the Group is unable to attract, train and retain key individuals and other highly skilled employees and consultants, its business may be adversely affected.

(b) *Additional Requirement for Capital*
The Group's capital requirements depend on numerous factors. Depending on the Group's ability to maintain its funds and/or generate income from its operations, the Group may require further financing in the future. Any additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Group is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations and scale back exploration expenditure as the case may be.

(c) *Exploration Risk*
Potential investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance that exploration of the Group's projects, or any other tenements that may be acquired in the future, will result in the discovery of an economic ore deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

The future exploration activities of the Group may be affected by a range of factors including geological conditions, limitations on activities due to seasonal weather patterns, unanticipated operational and technical difficulties, industrial and environmental accidents, native title process, changing government regulations and many other factors beyond the control of the Group.

The success of the Group will also depend upon the Group having access to sufficient development capital, being able to maintain title to its projects and obtaining all required approvals for its activities. In the event that exploration programmes prove to be unsuccessful this could lead to a diminution in the value of the Group's projects, a reduction in the cash reserves of the Group and possible relinquishment of the projects.

The exploration costs of the Group are based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions.

Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect the Group's viability.

(d) *Tenure, Access and Grant of Applications*
Mining and exploration tenements are subject to periodic renewal. There is no guarantee that current or future tenements and/or applications for tenements will be approved.

DIRECTORS' REPORT

As at the date of this report, 9 of the Group's 20 tenements are still in an application phase. While the Group anticipates that the tenements in application will be granted, there is no guarantee that the pending tenement applications, or any future tenement applications, will be approved.

Tenements are subject to the applicable mining acts and regulations in Western Australia. The renewal of the term of a granted tenement is also subject to the discretion of the relevant Minister. Renewal conditions may include increased expenditure and work commitments or compulsory relinquishment of areas of the tenements comprising the Group's Projects. The imposition of new conditions or the inability to meet those conditions may adversely affect the operations, financial position and/or performance of the Group. The Group considers the likelihood of tenure forfeiture to be low given the laws and regulations governing exploration in Western Australia and New South Wales and the ongoing expenditure budgeted for by the Group. However, the consequence of forfeiture or involuntary surrender of a granted tenements for reasons beyond the control of the Group could be significant.

(e) *Operating and Development Risks*
The Group's ability to achieve production, development, operating cost and capital expenditure estimates on a timely basis cannot be assured.

The business of mining involves many risks and may be impacted by factors including ore tonnes, grade and metallurgical recovery, input prices (some of which are unpredictable and outside the control of the Group), overall availability of free cash to fund continuing development activities, labour force disruptions, cost overruns, changes in the regulatory environment and other unforeseen contingencies.

Other risks also exist such as environmental hazards (including discharge of pollutants or hazardous chemicals), industrial accidents, occupational and health hazards, cave-ins and rock bursts. Such occurrences could result in damage to, or destruction of, production facilities, personal injury or death, environmental damage, delays in mining, increased production costs and other monetary losses and possible legal liability to the owner or operator of the mine. The Group may become subject to liability for pollution or other hazards against which it has not insured or cannot insure, including those in respect of past mining activities for which it was not responsible.

In addition, the Group's profitability could be adversely affected if for any reason its production and processing of or mine development is unexpectedly interrupted or slowed.

Examples of events which could have such an impact include unscheduled plant shutdowns or other processing problems, mechanical failures, the unavailability of materials and equipment, pit slope failures, unusual or unexpected rock formations, poor or unexpected geological or metallurgical conditions, poor or inadequate ventilation, failure of mine communications systems, poor water condition, interruptions to gas and electricity supplies, human error and adverse weather conditions.

(f) *Mine Development Risk*
Possible future development of mining operations of the Group's projects is dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineralisation, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns,

DIRECTORS' REPORT

unanticipated technical and operational difficulties encountered in extraction and production activities, mechanical failure of operating plant and equipment, shortages or increases in the price of consumables, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

If the Group commences production of any of its projects, its operations may be disrupted by a variety of risks and hazards which are beyond the control of the Group.

(g) *Tenement Access (Native Title and Aboriginal Heritage)*
The effect of present laws in respect of native title that apply in Australia is that mining tenements (including applications for mining tenements) may be affected by native tile claims or procedures, which may prevent or delay the granting of mining tenements, or affect the ability of the Group to explore and develop the mining tenements.

The Group's tenements may be subject to native title claims. If so, before carrying out exploration activity on these tenements, the Group must notify the claimant group of the details of such exploration and give the claimant group the right to carry out a heritage survey over the land to determine if any sites or objects of significance exist. The Group must meet all of the claimant group's costs in carrying out such survey. The Group may also be required to follow the standard procedures set out in any applicable Indigenous Land Use Agreements to ensure site or objects of significance to aboriginal people are identified before carrying out any ground disturbing works.

The Group might experience delays and cost overruns in the event it is unable to access the land required for its operations for these reasons.

(h) *Environmental*
The operations and proposed activities of the Group are subject to State and Federal laws and regulations concerning the environment. As with most exploration projects and mining operations, the Group's activities are expected to have an impact on the environment, particularly if advanced exploration or mine development proceeds. It is the Group's intention to conduct its activities to the required standard of environmental obligation, including compliance with all environmental laws.

Mining operations have inherent risks and liabilities associated with safety and damage to the environment and the disposal of waste products occurring as a result of mineral exploration and production. The occurrence of any such safety or environmental incident could delay production or increase production costs. Events, such as unpredictable rainfall, flood or bushfires may impact on the Group's ongoing compliance with environmental legislation, regulations and licences. Significant liabilities could be imposed on the Group for damages, clean-up costs or penalties in the event of certain discharges into the environment, environmental damage caused by previous operations or non-compliance with environmental laws or regulations.
The disposal of mining and process waste and mine water discharge are under constant legislative scrutiny and regulation. There is a risk that environmental laws and regulations become even more onerous making the Group's operations more expensive.

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Approvals are required for land clearing and for ground disturbing activities. Delays in obtaining such approvals can result in the delay to anticipated exploration programmes or mining activities.

Further, under the Mining Rehabilitation Fund Act 2012 (WA) (Mining Rehabilitation Fund Act), the Group will be required to provide assessment information to the Department of Mines, Industry Regulation and Safety in respect of a mining rehabilitation levy payable for mining tenements granted under the Mining Act 1978 (WA) (Mining Act). The Group will be required to contribute annually to the mining rehabilitation fund established under the Mining Rehabilitation Fund Act if its rehabilitation liability is above $50,000. The Group's rehabilitation liability estimate is currently less than $50,000. However, there is a risk that as the Group increases its activities in the future, that it may exceed this $50,000 threshold and it will therefore need to contribute to the Mining Rehabilitation Fund.

(i) *Resources and Reserves*
The Group has not defined in Reserves or Resources under the JORC Code. Even if the Group is able to do so, Reserve and Resource estimates are expressions of judgement based on knowledge, experience and industry practice. Estimates which were valid when initially calculated may alter significantly when new information

or techniques become available. In addition, by their very nature resource and reserve estimates are imprecise and depend to some extent on interpretations which may prove to be inaccurate. Even if a resource is identified, no assurance can be provided that this can be economically extracted.

(j) *Failure to satisfy Expenditure Commitments*
The Group's project tenements are governed by the Western Australian and New South Wales mining acts and regulations. Each tenement is for a specific term and carries with it annual expenditure and reporting commitments, as well as other conditions requiring compliance. Consequently, the Group could lose title to or its interest in the tenements if conditions are not met or if insufficient funds are available to meet expenditure commitments.

(k) *Force Majeure*
The Group's projects now or in the future may be adversely affected by risks outside the control of the Group including labour unrest, civil disorder, war, subversive activities or sabotage, fires, floods, explosions or other catastrophes, epidemics or quarantine restrictions.

(l) *Litigation Risks*
The Group is exposed to possible litigation risks including native title claims, tenure disputes, environmental claims, occupational health and safety claims and employee claims. Further, the Group may be involved in disputes with other parties in the future which may result in litigation. Any such claim or dispute if proven, may impact adversely on the Group's operations, financial performance and financial position. The Group is not currently engaged in any litigation.

(m) *Insurance*
The Group has insured its operations in accordance with industry practice. However, in certain circumstances the Group's insurance may not be of a nature or level to provide adequate insurance cover. The occurrence of an event that is not covered or fully covered by

DIRECTORS' REPORT

insurance could have a material adverse effect on the business, financial condition and results of the Group.

(n) *Regulatory Risks*
The Group's exploration and development activities are subject to extensive laws and regulations relating to numerous matters including resource licence consent, conditions including environmental compliance and rehabilitation, taxation, employee relations, health and worker safety, waste disposal, protection of the environment, native title and heritage matters, protection of endangered and protected species and other matters. The Group requires permits from regulatory authorities to authorise the Group's operations. These permits relate to exploration, development, production and rehabilitation activities.

Obtaining necessary permits can be a time-consuming process and there is a risk that the Group will not obtain these permits on acceptable terms, in a timely manner or at all. The costs and delays associated with obtaining necessary permits and complying with these permits and applicable laws and regulations could materially delay or restrict the Group from proceeding with the development of a project or the operation or development of a mine. Any failure to comply with applicable laws and regulations or permits, even if inadvertent, could result in material fines, penalties or other liabilities. In extreme cases, failure could result in suspension of the Group's activities or forfeiture of one or more of the tenements.

(o) *Potential Acquisitions*
As part of its business strategy, the Group may make acquisitions of, or significant investments in, complementary companies or prospects. Any such, transactions will be accompanied by risks commonly encountered in making such acquisitions.

(p) *Reports regarding the Group and its Projects*
If securities or industry analysts do not publish or cease publishing research or reports about the Group, its business or its market, or if they change their recommendations regarding the Company's Securities adversely, the price of its Securities and trading volumes could be adversely affected.

The market for the Company's Securities trading on ASX may be influenced by any research or reports compiled by securities or industry analysts. If any of the analysts who may cover the Group and its products change previously disclosed recommendations on the Group or for that matter its competitors, the price of its Securities may be adversely affected.

(q) *The Group does not expect to declare any dividends in foreseeable future*
The Group does not anticipate declaring or paying any dividends to shareholders in the foreseeable future. Consequently, investors may need to rely on sales of their securities to realise any future gains on their investment.

(r) *Tenements held on Trust*
Pursuant to section 64 of the *Mining Act 1978* (WA), during the first year of the term for which the tenements are granted, a legal or equitable interest in or affecting the tenements shall not be transferred or otherwise dealt with, whether directly or indirectly, unless prior written consent to the dealing or other transaction in or affecting the interest is given by the Minister responsible for administration of the Act, or an office of the Department of Mines, Industry Regulation and Safety acting with the authority of the Minister.

DIRECTORS' REPORT

Some of the Group's projects are applications and cannot be transferred in their first year of the term of grant unless consent of the Minister is obtained. Under the Acquisition Agreements, if any of the rights of the beneficial owners of the Projects are for any reason whatsoever not capable of being legally transferred to, conferred upon or exercised by the Company in the Group's name, the Vendors transfer such rights to be exercised by the Company in the name of the Vendors as and with effect from settlement of the Acquisition Agreements and the Vendors shall hold such rights exclusively on trust for the benefit of the Group.

(s) *Aboriginal Heritage Sites*
Holders of mining tenements in Western Australia and New South Wales are subject to the Aboriginal Heritage Act 1972 (WA) and The Heritage Act 1977 (NSW) which protects sites that may be of spiritual, cultural or heritage significance to Aboriginal people (Aboriginal Site). The Minister's consent is required where any use of land is likely to result in the excavation, alteration or damage to an Aboriginal site or any objects on or under that site. The existence of Aboriginal heritage sites within the Group's projects may lead to restrictions on the areas that the Group will be able to explore and mine.

Significant Changes in the State of Affairs

Corporate
There were no other significant changes in the state of affairs of the Group that occurred during the period not otherwise disclosed in this report or in the financial report.

Events Subsequent to Balance Date

On 16 August 2026, total of 5,285,716 Unlisted Options exercisable at $0.20 expired unexercised.

On 21 August 2026 the Company issued Tranche 2 Placement shares of 81,558,611 at an issue price of $0.016 per share. In addition, and following shareholder approval at a General Meeting obtained on 14 August 2026, the Company issued 84,375,000 free-attaching listed options (ASX: TG1OA) in connection with the placement and 10,000,000 listed options (ASX: TG1OA) to the Joint Lead Managers. The options were issued for nil cash consideration, are exercisable at $0.036 each, expiring on 9 September 2028.

On 27 August 2026 the Company issued 538,462 fully paid ordinary shares to consultants for marketing services rendered.

On 28 August 2026 and following the shareholder approval obtained at a General Meeting held on 14 August 2026, the Company issued the following securities to the directors:

Directors	Ordinary Shares[1]	Listed Options[2]	Performance Rights			
			Class A	Class B	Class C	Class D
Ashley Hood	3,125,000	1,562,500	750,000	750,000	750,000	750,000
Andrew Jones	1,250,000	625,000	750,000	750,000	750,000	750,000
Maja McGuire	-	-	750,000	750,000	750,000	750,000
Total	**4,375,000**	**2,187,500**	**2,250,000**	**2,250,000**	**2,250,000**	**2,250,000**

DIRECTORS' REPORT

1) Directors participation in TG1 Placement.
2) Free-attaching Listed Options (ASX: TG1OA) to TG1 Placement.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group, the result of those operations, or the state of affairs of the Group in future financial periods.

Future Developments, Prospects and Business Strategies

Further information, other than as disclosed in this report, about likely developments in the operations of the Group and the expected results of those operations in future periods has not been included in this report as disclosure of this information would be likely to result in unreasonable prejudice to the Group.

Environmental Issues

The Group's operations are subject to environmental regulations in relation to its exploration activities. The Group is compliant with all aspects of these requirements. The Directors are not aware of any environmental law that is not being complied with.

Dividends

No dividends were paid during the year (2025: Nil) and no recommendation is made as to the dividends.

Shares under Option

Shares issued on the exercise of options

The following table shows the number of ordinary shares of the Company issued during the year ended 30 June 2026 and up to date of this report on the exercise of options granted.

Issue Date	Options	Exercise Price	Expiry Date	No. of Options Exercised
24/11/2025	Listed Options	$0.036	09/09/2028	85,962
27/02/2026	Listed Options	$0.036	09/09/2028	72,000
27/02/2026	Unlisted Options	$0.045	18/12/2027	666,667
15/04/2026	Listed Options	$0.036	09/09/2028	247,408
Total				**1,072,037**

At the date of this report, the unissued ordinary shares of TechGen Metals Ltd under option are as follows:

Options	Exercise Price	Expiry Date	Number of Options
Listed Options	$0.036	09/09/2028	249,580,024
Unlisted Options	$0.045	18/12/2027	12,511,047
Unlisted Options	$0.070	18/12/2027	3,750,000
Unlisted Options	$0.0875	18/12/2028	3,750,000
Unlisted Options	$0.054	24/11/2029	3,000,000

DIRECTORS' REPORT

On 16 August 2026, total of 5,285,716 Unlisted Options exercisable at $0.20 expired unexercised.

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issues of the Company.

Performance Rights
At the date of this report, the Company has the following Performance Rights on issue:

Class of Rights	Conditions	Number of Rights	Expiry Date
Class A	Upon TG1 discovering 150,000 Ounces gold / equivalent cut off grated 0.5g/t Au.	400,000	23 December 2026
Class B	Upon TG1 discovering 500,000 Ounces gold / equivalent Cut off grated 0.5g/t Au.	2,800,000	23 December 2026
Class C	Upon TG1 achieving a volume weighted average price (VWAP) for shares of $0.275 or more over 20 consecutive trading days on which the Company's securities have actually traded.	4,800,000	23 December 2026
Class D	Company achieving a VWAP of at least $0.15 per Share over a period of 20 consecutive trading days	3,600,000	15 February 2028
Class E	Company achieving a VWAP of at least $0.20 per Share over a period of 20 consecutive trading days	600,000	15 February 2028

The following Performance Rights were issued to the Directors subsequent to year end:

Class of Rights	Conditions	Number of Rights	Expiry Date
Class A	The achievement of a drill intercept equivalent to 20 metres at an average grade of 1g/t gold or 20 metres at an average grade of 1% copper (or copper equivalent) on the Blue Devil Project	2,250,000	27 August 2030
Class B	The achievement of a drill intercept equivalent to 20 metres at an average grade of 1g/t gold or 20 metres at an average grade of 1% copper (or copper equivalent) on the John Bull Project	2,250,000	27 August 2030
Class C	The achievement of a drill intercept equivalent to 20 metres at an average grade of 1g/t gold or 20 metres at an average grade of 1% copper (or copper equivalent) on the Dalgaranga Project	2,250,000	27 August 2030

DIRECTORS' REPORT

Class D	The achievement of a drill intercept equivalent to 20 metres at an average grade of 1g/t gold or 20 metres at an average grade of 1% copper (or copper equivalent) on the El Donna Project	2,250,000	27 August 2030

Upon vesting, each performance right subject to being exercised by the holder, converts on a one-for-one basis into a fully paid ordinary share.

Information on Directors

The following information on directors is presented as at date of signing this report.

Name:	**Ms Maja McGuire**
Title:	**Non-Executive Chair**
Appointment Date:	24 November 2020
Qualifications:	B.Com, LLB
Experience and expertise:	Ms McGuire is an experienced corporate executive and company director, having worked with ASX public listed companies as a non-executive chair/director, general counsel and in top-tier legal private practice. She brings strong capability in corporate strategy, governance, legal and regulatory oversight. Maja has led strategy and corporate development across both small and large cap organisations, focussed on growing and delivering shareholder value. She commenced her career at Clayton Utz (Australia) and later worked in Toronto (Canada) with the Canadian Bankers Association, advocating on regulatory and capital adequacy matters affecting major financial institutions. She subsequently held executive roles with US based Anteris Technologies Ltd (ASX: AVR) and Alexium International Group Ltd (ASX: AJC), further strengthening her expertise in legal, governance and operational leadership within ASX-listed environments. Maja holds law and business qualifications from The University of Western Australia and has lived and worked in both Australia and North America. In addition to TechGen Metals, she is Managing Director at Kuniko Ltd (ASX:KNI) and serves on the boards of LTR Pharma Ltd (ASX: LTP) and ReNerve Ltd (ASX: RNV). Ms McGuire is considered an independent director.

DIRECTORS' REPORT

Name:	**Ms Maja McGuire (continued)**
Title:	**Non-Executive Chair**
Other current directorships:	Managing Director-Kuniko Limited (ASX: KNI) Non-Executive Director-LTR Pharma Ltd (ASX: LTP) *appointed 07-Dec-2023* Non-Executive Director-ReNerve Limited (ASX: RNV) *appointed 19-Dec-2025*
Former directorships (last 3 years):	Non-Executive Director-Indiana Resources Ltd (ASX: IDA) *appointed 18-Oct-2023; resigned 1-Jul-2027* Non-Executive Director-OliveX Holdings Ltd (NSX: OLX) *resigned 31-Oct-2023*
Special responsibilities:	Chair
Interests in shares:	602,703
Interests in options & rights:	24,324 Listed Options, ex $0.036, expiring 09 September 2028 1,250,000 Unlisted Options, ex $0.07, expiring 18 December 2027 1,250,000 Unlisted Options, ex $0.0875, expiring 18 December 2028 1,000,000 Unlisted Options, ex $0.054, expiring 24 November 2029 1,000,000 Performance Rights, expiring 23 December 2026 400,000 Performance Rights, expiring 15 February 2028 500,000 Performance Rights, expiring 24 November 2029 3,000,000 Performance Rights, expiring 27 August 2030 2,000,000 Performance Rights, expiring 24 November 2030
Name:	**Mr Ashley Hood**
Title:	**Managing Director**
Appointment Date:	10 February 2020
Experience and expertise:	Mr Hood has more than nineteen (19) years' experience in the mining industry, working in mine and exploration operations for junior and major mining companies based in Australia, South Africa and New Zealand. Mr Hood has broad senior management experience and has worked in and managed field exploration and geological teams on some of Australia's major JORC resources. He has extensive ASX experience and held a number of Executive and non-executive positions. Mr Hood specialises in project and people management, native title negotiations, project due diligence, acquisitions and has a portfolio of family held mineral and precious metals projects which are flagship assets in a number of ASX listed companies today. Mr Hood is not considered an independent director.
Other current directorships:	Non-Executive Director-Westar Resources Ltd (ASX: WSR) *appointed 27-Mar-2025*
Former directorships (last 3 years):	Non-Executive Director of Pivotal Metals Limited (ASX: PVT) *resigned 19-Sept-2023*
Special responsibilities:	-

DIRECTORS' REPORT

Name:	**Mr Ashley Hood (continued)**
Title:	**Managing Director**
Interests in shares:	23,186,555
Interests in options & rights:	11,663,659 Listed Options, ex $0.036, expiring 09 September 2028 1,250,000 Unlisted Options, ex $0.07, expiring 18 December 2027 1,250,000 Unlisted Options, ex $0.0875, expiring 18 December 2028 1,000,000 Unlisted Options, ex $0.054, expiring 24 November 2029 1,250,000 Performance Rights, expiring 23 December 2026 400,000 Performance Rights, expiring 15 February 2028 500,000 Performance Rights, expiring 24 November 2029 3,000,000 Performance Rights, expiring 27 August 2030 2,000,000 Performance Rights, expiring 24 November 2030

Name:	**Mr Andrew Jones**
Title:	**Executive Technical Director**
Appointment Date:	10 February 2020
Qualifications:	B.App.Sci (RMIT) and MSc (UT)
Experience and expertise:	Mr Jones was appointed as a Director the Company on the 10 February 2020. Mr Jones has more than 20 years' experience as a geologist in the resources sector and has worked throughout Australia, in West Africa, Southern Africa and South America. Mr Jones has geology qualifications from RMIT University and the University of Tasmania. Mr Jones has experience in a range of mineral commodities and has been involved in the discovery of new mineral deposits, extensions to known mineral resources at operating mine sites and has been involved in several feasibility studies for commodities including gold, copper and nickel-cobalt. Mr Jones is not considered an independent director.
Other current directorships:	None
Former directorships:	-
Special responsibilities:	-
Interests in shares:	7,695,203
Interests in options & rights:	2,033,075 Listed Options, ex $0.036, expiring 09 September 2028 1,250,000 Unlisted Options, ex $0.07, expiring 18 December 2027 1,250,000 Unlisted Options, ex $0.0875, expiring 18 December 2028 1,000,000 Unlisted Options, ex $0.054, expiring 24 November 2029 1,250,000 Performance Rights, expiring 23 December 2026 400,000 Performance Rights, expiring 15 February 2028 500,000 Performance Rights, expiring 24 November 2029 3,000,000 Performance Rights, expiring 27 August 2030 2,000,000 Performance Rights, expiring 24 November 2030

DIRECTORS' REPORT

Information on Company Secretary

Ms Aida Tabakovic, BBus, GradDipBus(Law)

Ms Tabakovic was appointed as the Company Secretary of the Company on 1 December 2022. Ms Tabakovic has over 15 years' experience in the corporate accounting, financial reporting and financial management, together with extensive experience in company secretarial services and corporate compliance reporting for ASX-listed and unlisted companies. Ms Tabakovic holds a double-major degree in Accounting and Finance and a postgraduate qualification in Business Law. She has been involved in the listing of a number of mineral exploration companies on the ASX and currently acts as company secretary for several ASX-listed companies.

Meetings of directors

The number of formal meetings of the Company's board of directors held during the year ended 30 June 2026, and the number of meetings attended by each director were:

	Directors' Meetings		Audit & Risk Committee Meetings		Nomination and Remuneration Committee Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Ms Maja McGuire	5	5	1	1	-	-
Mr Ashley Hood	5	5	1	1	-	-
Mr Andrew Jones	5	5	1	1	-	-

The Board meets regularly throughout the year, with formal Board meetings supplemented by frequent informal discussions between Directors and management to facilitate timely oversight and decision-making. Given the size of the Company and its management team, the full Board undertakes the responsibilities ordinarily delegated to Board committees and discharges the functions set out in the relevant Board and committee charters. This approach enables Directors to maintain close and regular engagement with management and ensures that matters requiring Board oversight are considered promptly and comprehensively.

Auditor's Indemnification and Insurance

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for the auditor of the Group, or any related entity.

REMUNERATION REPORT (AUDITED)

This report provides information regarding the remuneration disclosures required under S300A of the Corporations Act 2001 and has been audited.

a) Principles used to determine nature and amount of remuneration

The Board of TechGen Metals Limited believes the remuneration policy to be appropriate and effective in its ability to attract and retain the best key management personnel to run

DIRECTORS' REPORT

Remuneration report audited (continued)

and manage the Group, as well as create goal congruence between directors, executives, and shareholders. The Board reviews key management personnel packages annually by reference to the Group's performance, executive performance, and comparable information from industry sectors. The remuneration policy of the Group has been designed to align key management personnel objectives with shareholder and business objectives by providing a fixed remuneration component and offering long-term incentives. Compensation arrangements are determined after considering competitive rates in the marketplace for similar sized exploration companies with similar risk profiles and comprise:

Fixed Compensation
Key management personnel receive a fixed amount of base compensation which is based on factors such as length of service and experience. Any applicable statutory superannuation amounts will be paid based on this fixed compensation.

Service Agreements
Remuneration and other terms of employment for key management personnel are formalised in service agreements. Details of these agreements are as follows:

Name:	**Ashley Hood**
Title:	Managing Director
Agreement commencement:	10 February 2020
Term of agreement:	Until validly terminated by either party
Details:	Subsequent to 2024 financial year end, on 2 July 2024 the Group announced that it has conducted its annual review of Directors' remuneration. Effective from 1 July 2024, the Group has agreed to a revised remuneration structure with Managing Director. In accordance with ASX Listing Rule 3.16.4, the remuneration under the Executive Services agreement increased from A$180,000 per annum to A$205,000 per annum on a full-time basis (plus any minimum statutory superannuation contribution required under superannuation law). 3-month termination notice by either party.

DIRECTORS' REPORT

Remuneration report audited (continued)

Name:	**Andrew Jones**
Title:	Technical Director
Agreement commencement:	10 February 2020
Term of agreement:	Until validly terminated by either party
Details:	Subsequent to 2024 financial year end, on 2 July 2024 the Group announced that it has conducted its annual review of Directors' remuneration. Effective from 1 July 2024, the Group has agreed to a revised remuneration structure with Technical Director. In accordance with ASX Listing Rule 3.16.4, the remuneration under the Executive Services agreement increased from A$120,000 per annum, based on a 0.7 FTE, to A$185,000 per annum based on a 0.9 FTE (plus any minimum statutory superannuation contribution required under superannuation law). 3-month termination notice by either party.

Performance Related Compensation (short term)
At this point in time, the Group does not offer short-term incentives to senior management.

Long Term Incentives
The current Employee Incentive Plan ('Plan') was approved at a shareholder annual general meeting on 24 November 2023 replacing the previously approved Plan in November 2020. Incentives are intended to align the interests of the Group with those of the Shareholders.

Non-Executive Directors
The Group's policy is to remunerate non-executive directors at market rates for time, commitment, and responsibilities. The Board determines the level of individual fees payable to non-executive directors which is then reviewed annually, based on market practice, duties, and accountability. Independent external advice is sought when required. The maximum aggregate amount of fees that can be paid to non-executive directors is subject to approval by shareholders at the Annual General Meeting. The total fees for all non-executive directors, as approved at the 2020 Annual General Meeting, must not exceed $350,000 per annum.

DIRECTORS' REPORT

Remuneration and other terms of engagement for Non-Executive Directors are formalised in Letters of Appointment. Details of these area as follows:

Name:	Maja McGuire
Title:	Non-Executive Chair
Agreement commencement:	24 November 2020
Term of agreement:	Cease at the end of any meeting at which Ms McGuire is not re-elected as a director by the shareholders of the Group or otherwise ceases in accordance with the Constitution or where Ms McGuire resigns as a director for any reason including disqualification or prohibition by law from acting as a director.
Details:	Subsequent to 2024 financial year end, on 2 July 2024 the Company announced that it has conducted its annual review of Directors' remuneration. Effective from 1 July 2024, the Group has agreed to a revised remuneration structure with Non-Executive Chair. The remuneration under the Non-Executive Director Letter of Appointment increased from A$55,000 per annum to A$62,000 per annum (plus any minimum statutory superannuation contribution required under superannuation law).

Engagement of Remuneration Consultants
During the year the Group did not engage remuneration consultants.

Relationship between Remuneration Policy and Group Performance
The remuneration policy has been tailored to increase congruence between shareholders, directors and executives. The methods applied to achieve this objective include performance-based incentives and the Employee Incentive Plan. The Group believes this policy is important in contributing to shareholder value in the current difficult market conditions for junior explorers.

DIRECTORS' REPORT

b) Directors and executive officers' remuneration (KMP)

The following table of benefits and payments details, in respect to the financial year:

		Short-term Benefits	Post-employment Benefits	Share-based Payments		Consulting fees	Total
		Salary and Fees	Superannuation	Shares	Options/ Rights		
June 2026		**$**	**$**	**$**	**$**	**$**	**$**
Directors							
A Hood	2026	205,000	24,600	-	55,515	-	285,115
A Jones	2026	185,000	22,200	-	55,515	-	262,715
M McGuire	2026	64,841	7,781	-	55,015	-	127,637
Total	**2026**	**454,841**	**54,581**	**-**	**166,045**	**-**	**675,467**

		Short-term Benefits	Post-employment Benefits	Share-based Payments		Consulting fees	Total
		Salary and Fees	Superannuation	Shares	Options/ Rights		
June 2025		**$**	**$**	**$**	**$**	**$**	**$**
Directors							
A Hood	2025	205,000	23,575	-	90,445	-	319,020
A Jones	2025	185,004	21,276	-	90,445	-	296,725
M McGuire	2025	62,000	7,130	-	89,945	-	159,075
Total	**2025**	**452,004**	**51,981**	**-**	**270,835**	**-**	**774,820**

c) Employment Details of Members of Key Management Personnel (KMP)

The following table provides employment details of persons who were, during the financial year, members of KMP of the Group. The table also illustrates the proportion of remuneration that was performance based and fixed.

KMP	Position Held	Proportion of elements of remuneration not related to performance		
		Variable	Fixed	Total
A Hood	Managing Director	19%	81%	100%
A Jones	Technical Director	21%	79%	100%
M McGuire	Non-Executive Chair	43%	57%	100%

DIRECTORS' REPORT

d) Share based compensation

On 24 November 2025 a total of 3,000,000 Unlisted Options exercisable at $0.054 expiring on 24 November 2029 were issued to the directors, as approved by shareholders at the Annual General Meeting held on 12 November 2025.

On 24 November 2025 a total of 9,000,000 Performance Rights were issued to the directors, as approved by shareholders at the Annual General Meeting held on 12 November 2025.

e) Equity instrument disclosures relating to Key Management Personnel

(i) Shareholdings

The number of ordinary shares in the company held during the financial year by directors and key management personnel and their personally related entities is set out below:

Name	Balance at the start of the year	Received during the year as remuneration	Other changes during the year	Exercise of Performance Rights	Balance at the end of the year
2026					
A Hood	5,300,000	-	12,261,555	500,000	18,061,555
A Jones	3,129,054	-	2,816,149	500,000	6,445,203
M McGuire	54,054	-	48,649	500,000	602,703
Total	**8,483,108**	**-**	**15,126,353**	**1,500,000**	**25,109,461**

(ii) Options

The number of options over ordinary shares in the Company held during the financial year by directors and other key management personnel and their personally related entities is set out below:

Name	Balance at the start of the year	Granted	Other Changes	Other Change - SBP	Balance at the end of the year	Vested and exercisable	Unvested
2026							
A Hood	2,500,000	-	10,101,159	1,000,000	13,601,159	13,601,159	-
A Jones	2,500,000	-	1,408,075	1,000,000	4,908,075	4,908,075	-
M McGuire	2,500,000	-	24,324	1,000,000	3,524,324	3,524,324	-
Total	**7,500,000**	**-**	**11,533,558**	**3,000,000**	**22,033,558**	**22,033,558**	**-**

DIRECTORS' REPORT

(iii) Performance Rights

The number of performance rights in the Company held during the financial year by directors and other key management personnel and their personally related entities is set out below:

Name	Balance at the start of the year	Granted	Forfeited/ Lapsed	Exercised to Shares	Balance at the end of the year	Vested and exercisable	Unvested
2026							
A Hood	4,000,000	3,000,000	(2,350,000)	(500,000)	4,150,000	-	4,150,000
A Jones	4,000,000	3,000,000	(2,350,000)	(500,000)	4,150,000	-	4,150,000
M McGuire	1,400,000	3,000,000	-	(500,000)	3,900,000	-	3,900,000
Total	**9,400,000**	**9,000,000**	**(4,700,000)**	**(1,500,000)**	**12,200,000**	**-**	**12,200,000**

Other transactions with Key Management Personnel and their related parties

Transactions with key management personnel and their related parties are made on normal commercial terms and conditions and at market rates.

There were no related party transactions in the financial year.

***** End of the Remuneration Report *****

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

Indemnity and Insurance of Officers

The Company has indemnified the directors and executives of the Company for costs incurred, in their capacity as a director or executive, for which they may be held personally liable, except when there is a lack of good faith.

During the financial year, the Company paid a premium in respect of a contract to ensure the directors and executives of the Group against a liability to the extent permitted by the *Corporations Act 2001*. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

Corporate Governance

In recognising the need for the highest standards of behaviour and accountability, the Directors support, and adhere to, good governance practices. Refer to the Company's Corporate Governance Statement at www.techgenmetals.com.au.

DIRECTORS' REPORT

Indemnity and Insurance of Auditors

The Company has not, during the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial period, the Company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

Non-audit Services

Details of the amounts paid or payable to the auditor for non-audit services provided during the financial year by the auditor are detailed in Note 16 to the financial statements.

The directors are satisfied that the provision of non-audit services during the financial year, by the auditor (or by another person or firm on the auditor's behalf) is compatible with the general standard of independence for auditors imposed by the *Corporations Act* 2001.

The directors are of the opinion that the services as disclosed in Note 16 of the financial statements do not compromise the auditor's independence requirements of the *Corporations Act* 2001 for the following reasons:

a. All non-audit services have been reviewed and approved to ensure that they do not impact the integrity and objectivity of the auditor; and

b. None of the services undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants issued by the Accounting Professional and Ethical Standards Board, including reviewing, or auditing the auditors own work, acting in a management or decision-making capacity for the company, acting as advocate for the Company or jointly sharing economic risks and rewards.

Auditor's Independence Declaration

Section 307C of the *Corporations Act 2001* requires our auditors, PKF Perth, to provide the Directors of the Company with an Independence Declaration in relation to the audit of the financial report. This Independence Declaration is set out on page 67 and forms part of this Directors' Report for the year ending 30 June 2026.

This report is signed in accordance with a resolution of the Board of Directors:

M. McGuire

Maja McGuire
Non-Executive Chair

Dated this 18th day of September 2026

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AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF TECHGEN METALS LIMITED

In relation to our audit of the financial report of TechGen Metals Limited for the year ended 30 June 2026, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

PKF Perth

PKF PERTH

ALEXANDRA SOFIA
BALDEIRA PEREIRA CARVALHO
PARTNER

18 September 2026
PERTH,
WESTERN AUSTRALIA

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
Revenue			
Other income		28,800	-
Interest Income		37,007	31,737
Expenses			
Administration expenses	*4*	(781,346)	(857,564)
Exploration expenditure expenses		(522,620)	(718,909)
Impairment on exploration and evaluation expenditure	*9*	-	(227,752)
Share-based payment expense	*12*	(81,397)	(357,835)
Other gain/(loss)		-	18,720
Profit / (loss) before income tax expense		**(1,319,556)**	**(2,111,603)**
Income tax expense	*6*	-	-
Profit / (loss) for the year, attributable to members		**(1,319,556)**	**(2,111,603)**
Other comprehensive income		**-**	**-**
Total comprehensive income/(loss) for the year, attributable to members		**(1,319,556)**	**(2,111,603)**

		Cents	Cents
Loss per share			
Basic loss per share	*5*	(0.411)	(1.404)
Diluted loss per share	*5*	(0.411)	(1.404)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026	2025
ASSETS		**$**	**$**
CURRENT ASSETS			
Cash and cash equivalents	*7*	2,483,508	799,069
Financial assets - term deposits	*7(a)*	25,000	25,000
Other receivables	*8*	58,996	98,018
Prepayments		44,228	35,801
TOTAL CURRENT ASSETS		**2,611,732**	**957,888**
NON-CURRENT ASSETS			
Property, plant and equipment		11,441	10,039
Exploration and evaluation assets	*9*	7,291,457	5,087,736
TOTAL NON-CURRENT ASSETS		**7,302,898**	**5,097,775**
TOTAL ASSETS		**9,914,630**	**6,055,663**
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	*10*	(260,813)	(257,903)
Other Current Liabilities		(187,452)	-
TOTAL CURRENT LIABILITIES		**(448,265)**	**(257,903)**
NON-CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		**(448,265)**	**(257,903)**
NET ASSETS		**9,466,365**	**5,797,760**
EQUITY			
Issued capital	*11*	17,830,556	13,737,587
Reserves	*12*	1,364,814	469,621
Accumulated losses		(9,729,005)	(8,409,448)
TOTAL EQUITY		**9,466,365**	**5,797,760**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Issued capital	Reserves	Accumulated losses	Total
		$	$	$	$
Balance at 1 July 2024		**12,905,347**	**510,891**	**(6,696,950)**	**6,719,288**
Profit / (loss) for the year		-	-	(2,111,603)	(2,111,603)
Other comprehensive loss for the year		-	-	-	-
Total comprehensive income/(loss)		**-**	**-**	**(2,111,603)**	**(2,111,603)**
Transactions with owners, in their capacity as owners:					
Shares issued	**11**	915,994	-	-	915,994
Share issue costs	**11**	(83,754)	-	-	(83,754)
Lapse in options	**12**		(399,105)	399,105	-
Share-based payment	**12**	-	357,835	-	357,835
Balance at 30 June 2025		**13,737,587**	**469,621**	**(8,409,448)**	**5,797,760**
Balance at 1 July 2025		**13,737,587**	**469,621**	**(8,409,448)**	**5,797,760**
Profit / (loss) for the year		-	-	(1,319,556)	(1,319,556)
Other comprehensive loss for the year		-	-	-	-
Total comprehensive income/(loss)		-	-	**(1,319,556)**	**(1,319,556)**
Transactions with owners, in their capacity as owners:					
Shares issued during the year	**11**	5,420,040	-	-	5,420,040
Share issue costs	**11**	(1,354,971)	-	-	(1,354,971)
Vesting and Exercise of Performance Rights	**11 & 12**	27,900	(27,900)	-	-
Lapse in options	**12**	-	-	-	-
Share-based payment	**12**	-	923,092	-	923,092
Balance at 30 June 2026		**17,830,556**	**1,364,813**	**(9,729,004)**	**9,466,365**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers		28,800	-
Interest received		37,007	31,737
Payments to suppliers		(571,611)	(701,557)
Payment for exploration & evaluation (if expensed)		(508,720)	(733,909)
Net cash provided by / (used in) operating activities	*17*	**(1,014,524)**	**(1,403,729)**
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for exploration and evaluation (if capitalised)	*9*	(1,903,720)	(986,860)
Payments for acquisition of tenements	*9*	(100,000)	9,238
Payments for property, plant and equipment		(4,081)	25,990
Net cash provided by / (used in) investing activities		**(2,007,801)**	**(951,632)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		5,210,040	915,994
Costs associated with the issue of shares and options		(503,276)	(83,754)
Net cash provided by / (used in) financing activities		**4,706,764**	**832,240**
Net increase / (decrease) in cash held		1,684,439	(1,523,121)
Cash and cash equivalents at the beginning of		799,069	2,322,190
Cash and cash equivalents at the end of financial	*7*	**2,483,508**	**799,069**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 1 Statement of Material Accounting Policies

These consolidated financial statements and notes represent those of TechGen Metals Limited (the "Company") and its Controlled Entities (the "Group"). The separate financial statements of the parent entity, TechGen Metals Limited, have not been presented within this financial report as permitted by the *Corporations Act 2001*. The financial statements were authorised for issue on 18 September 2026 by the Directors of the Company. The Directors have the power to amend and reissue the financial statements.

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the *Corporations Act 2001*, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Interpretations of the Australian Accounting Standards Board (AASB) and comply with International Financial Reporting Standards as issued by the International Accounting Standards Board. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated. The financial statements are presented in Australian Dollars which is the Group's functional and presentation currency and rounded to the nearest dollar.

Except for cash flow information, the financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Funding and Liquidity

Notwithstanding a consolidated loss before income tax of $1,319,556 and a net cash outflow from operating activities of $1,014,524 for the year ended 30 June 2026, the financial statements have been prepared on a going concern basis.

Subsequent to year end, the Company successfully completed a capital raising which generated net proceeds of 1,223,493 after capital raising costs. The Directors have also prepared cash flow forecasts which indicate that the Group will have sufficient funds to meet its planned exploration expenditure, commitments and working capital requirements as they fall due for at least the twelve-month period from the date of signing this financial report.

In preparing the cash flow forecasts, the Directors have considered the Group's current cash position, the net proceeds received from the post year-end capital raising, forecast expenditure, exploration commitments and the Group's ability to manage discretionary expenditure should circumstances require.

Based on these forecasts and the successful completion of the capital raising subsequent to year end, the Directors are satisfied that the Group will be able to pay its debts as and when they fall due and that it is appropriate to prepare the financial statements on a going concern basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Statement of Material Accounting Policies (continued)

(c) Parent entity information
In accordance with the Corporations Act 2001, these financial statements present the results of the group only. Supplementary information about the parent entity is disclosed in Note 22.

(d) Principles of Consolidation
The consolidated financial statements incorporate the assets, liabilities and results of TechGen Metals Ltd and all of the subsidiaries. TechGen Metals Ltd and its subsidiaries together are referred to in this financial report as the Group. The Group controls an entity when the Group is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. A list of controlled entities is contained in Note 19 to the financial statements. All inter-company balances and transactions between entities in the Group, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of subsidiaries have been changed where necessary to ensure consistencies with those policies applied by the Group.

(e) Share based payment transactions
The Group measures the cost of equity-settled transactions by reference to their fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes or Monte Carlo model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Refer to Notes 12 and 13.

(f) Operating Segments
Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

(g) Income Tax
The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income). Current income tax expense charged to the statement of profit or loss and other comprehensive income is the tax payable on taxable income. Current tax liabilities (assets) are measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.
Deferred income tax expense reflects movements in deferred tax assets and deferred tax liability balances during the year as well as unused tax losses. Current and deferred income tax expense (income) is charged or credited outside profit or loss when the tax relates to items that are recognised outside of the statement of profit or loss and other comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Statement of Material Accounting Policies (continued)

(g) Income Tax (continued)
Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability. Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(h) Exploration and Evaluation Expenditure
Exploration, evaluation and development expenditure incurred is accumulated in respect of each separately identifiable area of interest. These costs are only carried forward where the right of tenure for the area of interest is current and to the extent that they are expected to be recouped through the successful development and commercial exploitation of the area, or alternatively sale of the area, or where activities in the area have not yet reached a stage that permits reasonable assessment of the existence of economically recoverable reserves.

Exploration and evaluation expenditure assets acquired in a business combination are recognised at their fair value at the acquisition date. Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, the exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to mining development.

Accumulated costs in relation to an abandoned area are written off in full against the result in the year in which the decision to abandon the area is made. A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

(i) Employee Benefits
The cost of equity-settled transactions is measured at fair value on grant date. Fair value is independently determined using either the Binomial, Black-Scholes or Monte Carlo option pricing models that takes into account the exercise price, the term of the option, the impact of dilution, the probability of milestone being achieved, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the Group receives the services that entitle the employees to receive payment. Management's assessment of the vesting probability was used within the valuation model. No account is taken of any other vesting conditions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Statement of Material Accounting Policies (continued)

(i) Employee Benefits (continued)

The cost of equity-settled transactions is recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to the statement of profit or loss and other comprehensive income is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period.

The amount recognised in the statement of profit or loss and other comprehensive income for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial, Black-Scholes or Monte Carlo option pricing models, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to the statement of profit or loss and other comprehensive income until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period; and
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in the statement of profit or loss and other comprehensive income. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification. If the non-vesting condition is within the control of the Group or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the Group or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Statement of Material Accounting Policies (continued)

(j) Loss per share

Basic loss per share

Basic loss per share is calculated by dividing the profit/(loss) attributable to the owners of TechGen Metals Limited, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted loss per share

Diluted loss per share adjusts the figures used in the determination of basic loss per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares. Basic loss per share is not diluted.

(k) New and amended Accounting Standards adopted

The Group has adopted all new and amended Australian Accounting Standards and Interpretations that are mandatory for annual reporting periods beginning on or after 1 July 2025.

The adoption of these new and amended Accounting Standards and Interpretations did not have a material impact on the amounts recognised in the financial statements or the disclosures of the Group.

The Group has considered the impact of all new and amended Accounting Standards and Interpretations that have been issued but are not yet effective and have not been early adopted. Other than AASB 18 Presentation and Disclosure in Financial Statements, the Group does not expect these pronouncements to have a material impact on the Group's financial statements.

AASB 18 Presentation and Disclosure in Financial Statements

AASB 18 replaces AASB 101 Presentation of Financial Statements and introduces new requirements for presentation and disclosure in the financial statements, including new categories and subtotals in the statement of profit or loss, disclosures relating to management-defined performance measures, and enhanced requirements for the aggregation and disaggregation of information.

AASB 18 is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The Group has not early adopted the Standard and is currently assessing the impact of its application on the presentation and disclosures in the Group's financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 2 Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Share-based payment transactions
The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using a Black Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Refer to note 13 for further information.

Exploration and evaluation costs
Exploration and evaluation costs have been capitalised on the basis that the Group will commence commercial production in the future, from which time the costs will be amortised in proportion to the depletion of the mineral resources. Key judgements are applied in considering costs to be capitalised which includes determining expenditures directly related to these activities and allocating overheads between those that are expensed and capitalised. In addition, costs are only capitalised that are expected to be recovered either through successful development or sale of the relevant mining interest. Factors that could impact the future commercial production at the mine include the level of reserves and resources, future technology changes, which could impact the cost of mining, future legal changes and changes in commodity prices. To the extent that capitalised costs are determined not to be recoverable in the future, they will be written off in the period in which this determination is made.

Note 3 Operating Segments

Identification of reportable operating segments
The Group is organised into one operating segment, being mining and exploration operations. This operating segment is based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

reporting to the CODM are consistent with those adopted in the financial statements. The information reported to the CODM is on a monthly basis. The Group operates in one geographical segment being Australia.

Note 4 Administration Costs

	Consolidated	
	2026 $	2025 $
Director's fees	197,502	198,657
Corporate consultancy fees	133,400	122,400
Legal fees	47,499	22,146
Professional fees	2,538	94,434
Insurance	29,814	54,150
Marketing & IR fees	83,135	179,734
Others	287,261	181,988
Interest expense	197	4,055
	781,346	**857,564**

Note 5 Loss Per Share

The following reflects the income and share data used in the basic and diluted loss per share computations:

	Consolidated	
	2026 $	2025 $
Net loss attributable to ordinary equity holders	(1,319,556)	(2,111,603)
	Shares	**Shares**
Weighted average number of shares	321,282,178	150,384,118
	Cents	**Cents**
Loss per share	(0.411)	(1.404)
Diluted loss per share	(0.411)	(1.404)

For the purposes of calculating the diluted loss per share, the denominator has excluded 178,216,071 options and 12,200,000 performance rights as the effect would be anti-dilutive.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 6 Income Tax Expense

	Consolidated 2026 $	Consolidated 2025 $
(a) The components of tax expense comprise:		
Current tax	-	-
Deferred tax	-	-
	-	-
(b) The prima facie tax benefit on loss from ordinary activities before income tax is reconciled to the income tax as follows;		
Prima facie tax benefit on loss from ordinary activities before income tax at 30% (2025: 25%) from ordinary operations:	(395,867)	(527,901)
Add/(less) tax effect of:		
- Other non-allowable items	26,021	147,514
- Revenue losses not recognised (current and prior year)	475,843	380,387
- Other deferred tax balances not recognised (current and prior year)	(106,997)	-
Income tax expense/(benefit) reported in the consolidated statement of profit or loss and other comprehensive income from ordinary operations	-	-
(c) Recognised deferred tax at 30% (2025: 25%) (note 1)		
Deferred tax liabilities		
Exploration and evaluation expenditure	(882,213)	(10,339)
Prepayments	(13,269)	-
Property, plant and equipment	(2,477)	(2,510)
Deferred tax assets		
Carry forward revenue losses	897,959	12,849
	-	-
(d) Unrecognised deferred tax assets at 30% (2025: 25%) (Note 1)		
Carry forward revenue losses	2,200,034	1,439,647
Blackhole expenditure	376,144	66,170
Provisions and accruals	7,500	-
Other	-	301
	2,583,678	1,506,118

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

The tax benefits of the above deferred tax assets will only be obtained if:
(a) the company derives future assessable income of a nature and of an amount sufficient to enable the benefits to be utilised;
(b) the company continues to comply with the conditions for deductibility imposed by law; and
(c) no changes in income tax legislation adversely affect the company in utilising the benefits.

(d) Tax Consolidation:
TechGen Metals Limited and its wholly owned Australian resident subsidiaries formed a tax consolidated group. TechGen Metals Limited is the head entity of the tax consolidated group. TechGen Metals Ltd tax consolidated group has adopted the stand alone taxpayer allocation method for measuring the current and deferred tax amounts.

Note 1 - the corporate tax rate for eligible companies is 25% providing certain turnover thresholds and other criteria are met. All other companies are taxed at 30%. Deferred tax assets and liabilities are required to be measured at the tax rate that is expected to apply in the future income year when the asset is realised or the liability is settled. The Directors have determined that the current and deferred tax balances be measured at the tax rates stated.

Note 2 - Comparative figures have been restated to be consistent with the current year format. The overall tax position has not changed.

Note 7 Cash and Cash Equivalents

	Consolidated	
	2026	**2025**
	$	**$**
Cash at bank	2,483,508	799,069
	2,483,508	**799,069**

(a) Financial Assets – Term Deposits

	Consolidated	
	2026	**2025**
	$	**$**
Term deposits	25,000	25,000
	25,000	**25,000**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 8 Other Receivables

	Consolidated	
	2026 $	2025 $
GST receivable	48,050	63,699
Security deposit	9,846	19,295
Loan receivable	-	24
Other receivable	1,100	15,000
	58,996	**98,018**

Note 9 Exploration and Evaluation Assets

	Consolidated	
	2026 $	2025 $
Exploration and evaluation – at cost	7,291,457	5,315,488
Impairment of exploration and evaluation expenditure	-	(227,752)
Exploration and evaluation expenditure at end of period	**7,291,457**	**5,087,736**

Reconciliations:
Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2026 $	2025 $
Balance at the beginning of year	**5,087,736**	**4,337,865**
Additions - shares issued for tenements acquired	200,000	-
Additions – cash consideration issued for tenements acquired	100,000	-
Impairment of Exploration and Evaluation Expenditure	-	(227,752)
Other additions (capitalised)	1,903,721	977,623
Balance at the end of year	**7,291,457**	**5,087,736**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Recoverability of the carrying amount of exploration assets is dependent on the successful exploration and development of project or alternatively through the sale of the areas of interest. Directly attributed exploration and evaluation costs are capitalised to exploration and evaluation assets. A regular review for impairment is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

Note 10 Trade and Other Payables

	Consolidated	
	2026	2025
	$	$
Trade payables	121,091	189,628
Other payables	11,027	749
Accruals	128,695	67,526
	260,813	**257,903**

Note 11 Issued Capital

	30 June 2026		30 June 2025	
	Number	$	Number	$
Balance at the beginning of year	**158,665,710**	**13,737,587**	**128,132,568**	**12,905,347**
Share issue: 7 Oct 2024	-	-	30,533,142	915,994
Non-renounceable rights issue: 9 Sep 2025	142,799,139	2,570,385	-	-
Placement: 15 Sep 2025	23,799,856	428,397	-	-
Exercise of options: 24 Nov 2025	85,962	3,095	-	-
Share based payment: 24 Nov 2025	555,556	10,000	-	-
Placement: 24 Nov 2025	42,866,811	771,602	-	-
Exercise of options: 27 Feb 2026	738,667	32,592	-	-
Consideration shares: 23 Mar 2026	4,651,163	200,000	-	-
Conversion of performance rights: 15 Apr 2026	1,500,000	27,900	-	-
Exercise of options: 15 Apr 2026	247,408	8,907	-	-
Placement: 26 Jun 2026	87,191,389	1,395,062	-	-
Capital Raising costs	-	(1,354,971)	-	(83,754)
Balance at the end of the year	**463,101,661**	**17,830,556**	**158,665,710**	**13,737,587**

Ordinary Shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

There is no current on-market share buy-back.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Capital risk management
The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital. The capital risk management policy remains unchanged from the 30 June 2025 Annual Report.

Note 12 Reserves

Share based payment reserve
The share-based payment reserve records items recognised as expenses on valuation and issue of share options and reversals for options that expired without being exercised.

	30 June 2026 $	30 June 2025 $
Share based payments reserve		
Balance at the beginning of year	**469,621**	**510,891**
Share based payments[1]	923,092	357,835
Lapse of the options	-	(399,105)
Vested performance rights[2]	(27,900)	-
Balance at the end of the year	**1,364,813**	**469,621**

Notes:
[1] Variables used to calculate the performance rights and option/share-based payment valuations are as follows:

Inputs	Director Performance Rights – Class A & B [FY22/23]	Director Performance Rights – Class C [FY22/23]	Director Performance Rights – Class D [FY23/24]	Director Performance Rights – Class E [FY23/24]
Number of instruments	1,700,000	1,800,000	600,000	600,000
Underlying share price	$0.10	$0.10	$0.075	$0.075
Exercise price	$0.00	$0.00	$0.00	$0.00
Volatility	94%	94%	114%	114%
Life of instruments (years)	4	4	4	4
Dividend	Nil	Nil	Nil	Nil
Risk free rate	3.28%	3.28%	4.21%	4.21%
Value per instrument	$0.10	$0.0653	$0.06	$0.053

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 12 Reserves (continued)

Inputs	Broker Options- [FY24/25]	Director Options – Tranche 1 [FY24/25]	Director Options – Tranche 2 [FY24/25]
Number of instruments	3,000,000	3,750,000	3,750,000
Underlying share price	$0.031	$0.031	0.031
Exercise price	$0.045	$0.07	$0.0875
Volatility	270%	270%	270%
Life of instruments (years)	3	3	4
Dividend	Nil	Nil	Nil
Risk free rate	3.91%	3.91%	3.98%
Value per instrument	$0.029	$0.029	$0.030

Inputs	Director Options - [FY25/26]	Broker Options- [FY25/26]	Consultant Options - [FY25/26]
Number of instruments	3,000,000	2,500,000	500,000
Underlying share price	$0.04	$0.03	$0.03
Exercise price	$0.05	$0.04	$0.04
Volatility	122%	122%	122%
Life of instruments (years)	4	3	3
Dividend	Nil	Nil	Nil
Risk free rate	3.70%	3.69%	3.45%
Value per instrument	$0.027	$0.017	$0.017

Inputs	Broker Options - [FY25/26]	Director Performance Rights – Class A & B[FY25/26]	Director Performance Rights – Class C & D[FY25/26]
Number of instruments	47,599,713	3,000,000	6,000,000
Underlying share price	$0.03	$0.03	$0.03
Exercise price	$0.04	$0.00	$0.00
Volatility	122%	123%	122%
Life of instruments (years)	3	3	3
Dividend	Nil	Nil	Nil
Risk free rate	3.69%	3.85%	3.85%
Value per instrument	$0.017	$0.03	$0.03

[2] During the period, 1,500,000 Class A Director Performance Rights vested on 25 March 2026 and were subsequently converted into fully paid ordinary shares on 15 April 2026.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 13 Share Based Payments

Share-based Compensation

On 24 November 2025 a total of 3,000,000 Unlisted Options exercisable at $0.054 expiring on 24 November 2029 were issued to directors, as approved by shareholders at the Annual General Meeting held on 12 November 2025.

The Options were granted as a cost effective and efficient way to incentivise and reward the directors as opposed to alternative forms of incentives. No additional options over shares in TechGen Metals Limited were granted to employees during the year.

During the year no ordinary shares in the Company (2025: Nil) were issued as a result of the exercise of remuneration options to directors or other key management personnel of the Group.

On 24 November 2025 a total of 9,000,000 Performance Rights were issued to the directors, as approved by shareholders at the Annual General Meeting held on 12 November 2025. The Performance Rights were issued as part of equity-based remuneration incentive package of Directors as a cost effective and efficient way to incentivise and reward the directors as opposed to alternative forms on incentives

a. Share Options

	Consolidated			
	30 June 2026		**30 June 2025**	
	Number	Exercise Price	Number	Exercise Price
On issue at beginning of period	**38,704,502**		**22,026,788**	**-**
Options expired during period - unlisted	(12,741,072)	$0.12	(4,000,000)	$0.30
Options issued during period - unlisted	3,000,000	$0.054	13,177,714	$0.045
Options issued during period – listed (ASX: TG1OA)	155,610,394	$0.036		
Options issued during period - unlisted			3,750,000	$0.07
Options issued during period - unlisted			3,750,000	$0.0875
Options exercised during period - unlisted	(666,667)	$0.045		
Options exercised during period - listed	(405,370)	$0.036		
On issue at end of period	**183,501,787**		**38,704,502**	**-**

There were 183,501,787 total options on issue exercisable for the financial year ended 30 June 2026 (30 June 2025: 38,704,502 options). The weighted average exercise price of these options is $0.04 (30 June 2025: $0.14) and the weighted average expected life of options is 2.24 years (30 June 2025: 2.34 years).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 13 Share Based Payments (continued)

The unlisted options on issue were issued under the following terms and conditions:

Number under option	Expiry date	Exercise price
5,285,716	16-Aug-26	$0.20
12,511,047	18-Dec-27	$0.045
3,750,000	8-Dec-27	$0.07
3,750,000	18-Dec-28	$0.0875
3,000,000	24-Nov-29	$0.054
Listed number under option (ASX: TG1OA)		
155,205,024[1]	09-Sep-28	$0.036
Number of Options exercisable as at 30 June 2026		**183,501,787**

Notes:

1) Of the Listed Option, 104,605,311 are free attaching Options issued to shareholders in connection to capital raising. No value is attributed to the free attaching Options and outside the scope of SBP payments of AASB2.

a. Share Options

Options Valuations Summary	Consultant Options [a]	Broker Options [b]	Director Options [c]	Underwriter Options [d]
Number of instruments	500,000	2,500,000	3,000,000	47,599,713
Underlying share price ($)	0.030	0.031	0.036	0.030
Exercise Price ($)	0.036	0.036	0.054	0.036
Expected Volatility	122%	122%	122%	122%
Life of Options (years)	3	3	4	3
Expected dividends	nil	nil	nil	nil
Risk Free rate	3.45%	3.69%	3.70%	3.69%
Value per instrument ($)	0.017	0.017	0.027	0.017
Value per tranche ($)	**8,500**	**42,500**	**81,000**	**809,195**

Notes:

a) The Group issued 500,000 Consultant Options issued via two tranches 15 September 2025 ($200,000) and 24 November 2025 ($300,000) with an exercise price of $0.036, expiring on or before 9 September 2028, have used Black Scholes option pricing model to determine the valuation of these Broker Options to be $8,500.

b) The Group issued total of 2,500,000 Broker Options on 12 November 2025 with an exercise price of $0.036, expiring on or before 9 September 2028, have used Black Scholes option pricing model to determine the valuation of these Directors' options to be $42,500.

c) The Group issued total of 3,000,000 Directors' Options on 24 November 2025 with an exercise price of $0.054, expiring on or before 12 November 2029, have used Black Scholes option pricing model to determine the valuation of these Directors' options to be $81,000.

d) The Group issued total of47,599,713 Underwriter Options to the September 2025 pro-rata non-renounceable entitlement issue, on 24 November 2025 with an exercise price of $0.036, expiring on or before 9 September 2028, have used Black Scholes option pricing model to determine the valuation of these options to be $809,195.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 13 Share Based Payments (continued)
b. Performance Rights (continued)

Performance Rights Valuations Summary	Directors Performance Rights (Class A)	Directors Performance Rights (Class B)	Directors Performance Rights (Class C)
Number of instruments	400,000	1,300,000	1,800,000
Underlying share price ($)	0.10	0.10	0.10
Exercise price ($)	0.00	0.00	0.00
Expected volatility	94%	94%	94%
Life of options (years)	4	4	4
Expected dividends	nil	nil	nil
Risk free rate	3.28%	3.28%	3.28%
Value per instrument ($)	0.10	0.10	0.0653
Value per tranche ($)	**8,000**	**6,500**	**117,540**

Performance Rights Valuations Summary	Directors Performance Rights (Class D)	Directors Performance Rights (Class E)	Directors Performance Rights (Class A)
Number of instruments	600,000	600,000	1,500,000
Underlying share price ($)	0.075	0.075	0.031
Exercise price ($)	0.00	0.00	0.00
Expected volatility	114%	114%	123%
Life of options (years)	4	4	4
Expected dividends	nil	nil	nil
Risk free rate	4.21%	4.21%	3.85%
Value per instrument ($)	0.06	0.053	0.031
Value per tranche ($)	**36,000**	**31,800**	**27,900**

Performance Rights Valuations Summary	Directors Performance Rights (Class B)	Directors Performance Rights (Class C)	Directors Performance Rights (Class D)
Number of instruments	1,500,000	3,000,000	3,000,000
Underlying share price ($)	0.031	0.031	0.031
Exercise price ($)	0.00	0.00	0.00
Expected volatility	123%	122%	122%
Life of options (years)	4	4	4
Expected dividends	nil	nil	nil
Risk free rate	3.85%	3.85%	3.85%
Value per instrument ($)	0.031	0.031	0.031
Value per tranche ($)	**18,600**	**27,900**	**9,300**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 13 Share Based Payments (continued)

The performance rights outstanding at 30 June 2026 have the following vesting conditions:
The total of 12,200,000 Performance Rights issued as part of equity-based remuneration incentive package of Directors have been independently valued using the Monte Carlo pricing model using the above inputs.
Subject to the terms and conditions below, each one (1) Performance Right is convertible into one (1) Share in the capital of the Company, upon the following milestones being achieved collectively ("Conversion Milestone").
The Class A non-market performance milestone, being the achievement of a drill intercept greater than 20 metres at an average grade of 1 g/t copper was achieved during the period. Accordingly, 1,500,000 Class A Performance Rights vested on 25 March 2026 and were converted into fully paid ordinary shares on 15 April 2026.

Class	Conversion Milestone	Expiry Date
A	Upon TG1 discovering 150,000 Ounces gold / equivalent cut off grated 0.5g/t Au.	23 December 2026
B	Upon TG1 discovering 500,000 Ounces gold / equivalent Cut off grated 0.5g/t Au.	23 December 2026
C	Upon TG1 achieving a volume weighted average price (VWAP) for shares of $0.275 or more over 20 consecutive trading days on which the Company's securities have actually traded.	23 December 2026
D	Company achieving a VWAP of at least $0.15 per Share over a period of 20 consecutive trading days	15 February 2028
E	Company achieving a VWAP of at least $0.20 per Share over a period of 20 consecutive trading days	15 February 2028

Class	Conversion Milestone	Expiry Date
A	The achievement of a drill intercept of greater than 20 metres at an average grade of 1g/t copper	24 November 2029
B	he achievement of a drill intercept of greater than 50 metres at an average grade 1g/t copper	24 November 2030
C	A JORC Compliant Mineral Resource Estimate of at least Indicated category of a minimum of 50,000 ounces of gold or gold equivalent (in accordance with clause 50 of the JORC Code) at a minimum grade of 1 gram per tonne gold equivalent	24 November 2030
D	A JORC Compliant Mineral Resource Estimate of at least Indicated category of a minimum of 250,000 ounces of gold or gold equivalent (in accordance with clause 50 of the JORC Code) at a minimum grade of 1 gram per tonne gold equivalent	24 November 2030

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 14 Dividends

Options granted carry no dividend or voting rights. When exercisable, each option is convertible into one fully paid ordinary share. There were no dividends paid, recommended, or declared during the current or previous financial year.

Note 15 Key Management Personnel and Related Party Transactions

Shareholdings – Ordinary shares

The number of shares held by each director, including their personally related parties, in the Company are set out below:

	2026 Number of shares	2025 Number of shares
A Hood	18,061,555	5,300,000
A Jones	6,445,203	3,129,054
M McGuire	602,703	54,054
	25,109,461	**8,483,108**

Transactions with related parties:
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There were no related party transactions in the financial year.

Key Management Personnel:

Refer to the remuneration report contained in the directors' report for details of the remuneration paid or payable to each of member of the Group's key management personnel (KMP) for the year ended 30 June 2026.

	Consolidated 2026 $	Consolidated 2025 $
Short-term employee benefits	454,841	452,004
Post-employment benefits	54,581	51,981
Share-based payments	166,044	270,835
Consulting fees	-	-
	675,466	**774,820**

Short-term employee benefits
These amounts include fees and benefits paid to the non-executive chair and non-executive directors as well as all salary, consulting fees and fringe benefits awarded to executive directors and other KMP.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Share-based payments
These amounts represent the expense related to the issuance of performance rights to KMP's in the year.

Further information in relation to KMP remuneration can be found in the Directors' Report.

Note 16 Remuneration of Auditors

During the financial year the following fees were paid or payable for services provided by PKF Perth Audit, the auditor of the Company:

	Consolidated 2026 $	2025 $
Audit services		
Audit or review of the financial statements – PKF Brisbane	15,561	40,752
Audit or review of the financial statements – *PKF Perth Audit*	25,000	-
	40,561	40,752
Other services		
Tax services – *PKF Perth*	3,750	-
Tax services – *PKF Brisbane*	5,570	9,020
	49,881	**49,772**

Note 17 Cash Flow Information

a. Reconciliation of cash flow from operations with profit / (loss) after income tax	Consolidated 2026 $	2025 $
Profit / (Loss) after income tax	(1,319,556)	(2,111,603)
Non-cash and non-operating items in loss:		
Depreciation	2,679	3,738
Share based payments	81,397	357,835
Shares issued to investor relations at nil cash consideration		-
Gain on disposal	-	(18,729)
Impairment of exploration assets	-	227,752
Changes in operating assets and liabilities:		
Increase / (Decrease) in other receivables	39,022	(44,833)
(Increase) / Decrease in prepayments	(8,427)	54,920
Increase / (Decrease) in trade and other payables	190,361	127,191
Net cash inflow/(outflow) from operating activities	**(1,014,524)**	**(1,403,729)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 18 Financial Risk Management

The Group's financial instruments consist mainly of accounts with banks, other receivables and payables.
The totals for each category of financial instruments, measured in accordance with accounting policies in Note 1 to these financial statements are as follows:

	Consolidated	
	2026 $	2025 $
Financial Assets		
Cash and cash equivalents	2,483,508	799,069
Financial assets - term deposits	25,000	25,000
Other receivables	103,224	133,819
Total Financial Assets	**2,611,732**	**957,888**
Financial Liabilities		
Trade payables	260,813	257,903
Total Financial Liabilities	**260,813**	**257,903**

Financial Risk Management Policies

The directors' overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies
are approved and reviewed by the Board of Directors on a regular basis. These included the credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures and Management

The main risk the Group is exposed to through its financial instruments is liquidity risk. There have been no substantive changes in the types of risks the Group is exposed to, how these risks arise, or the objectives, policies and process for managing these risks from the prior period.

Liquidity Risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through preparing forward-looking cash flow analyses in relation to its operational, investing and financing activities and obtaining funding from a variety of sources. An undiscounted contractual maturity analysis for financial liabilities is noted below. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 18 Financial Risk Management (continued)

Trade and sundry payables are expected to be paid as follows:

	Consolidated	
	2026	2025
	$	$
Less than 6 months	260,813	257,903
	260,813	**257,903**

Net Fair Value

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgment and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants.

	Consolidated			
	2026		2025	
	Carrying Amount $	Net Fair Value $	Carrying Amount $	Net Fair Value $
Financial Assets				
Cash and cash equivalents	2,483,508	2,483,508	799,069	799,069
Financial assets - term deposits	25,000	25,000	25,000	25,000
Other receivables	103,224	103,224	133,819	133,819
Total Financial Assets	**2,611,732**	**2,611,732**	**957,888**	**957,888**
Financial Liabilities				
Trade payables	260,813	260,813	257,903	257,903
Other Current Liabilities	187,452	187,452	-	-
Total Financial Liabilities	**448,265**	**448,265**	**257,903**	**257,903**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Note 19 Controlled Entities

Name of Entity	Country of incorporation	Class of shares	Ownership 30 June 2026 %	Ownership 30 June 2025 %
Parent entity				
TechGen Metals Ltd	Australia	Ordinary	N/A	N/A
Controlled entities				
TechGen Metals Ontario Limited	Canada	Ordinary	100	100
TechGen NSW Pty Ltd	Australia	Ordinary	100	100
TechGen Metals Operations Pty Ltd	Australia	Ordinary	100	100
TechGen BBG Pty Ltd	Australia	Ordinary	100	100

Note 20 Contingent Liabilities

Mt Boggola East Agreement

Under the Tenement Sale Agreement with Mining Equities Pty Ltd for the acquisition of Exploration Licence E08/3728, the Company may be required to pay the following milestone-based deferred consideration:

- $250,000 in cash and $250,000 in fully paid ordinary shares upon achieving a continuous drilling intersection of 30 metres at greater than 1% copper; and
- $500,000 in cash and $500,000 in fully paid ordinary shares upon delineating a mineral resource, in accordance with the JORC Code, of 20 million tonnes at greater than 1% copper.

The issue of the shares is subject to shareholder approval, with the number of shares determined in accordance with the pricing provisions of the agreement and subject to a minimum issue price of $0.04 per share.

The agreement also provides Mining Equities Pty Ltd with a 1% net smelter return royalty on minerals mined and sold from the tenement.

As at the reporting date, the relevant milestones had not been achieved. Accordingly, no liability has been recognised in respect of the deferred consideration. The maximum milestone-based consideration is $1,500,000, comprising $750,000 payable in cash and $750,000 payable in shares, excluding the potential net smelter return royalty.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 21 Commitments

Exploration commitments

So as to maintain current rights to tenure of various exploration and mining tenements, the Group will be required to outlay amounts in respect of tenement rent to the relevant governing authorities and to meet certain annual exploration expenditure commitments. These outlays (exploration expenditure and rent), which arise in relation to granted tenements, inclusive of tenement applications granted subsequent to the year end, are as follows:

	Consolidated	
	2026	**2025**
	$	**$**
Exploration expenditure commitments payable:		
- Within one year	536,333	435,497
- Later than one year but not later than five years	485,122	714,374
	1,021,455	**1,149,871**

Lease commitments

Office month to month lease rentals are as follows:		
- Within one year	25,769	29,367
- Later than one year but not later than five years	-	-
	25,769	**29,367**

The Company has a monthly office lease on an office in West Perth with an option to renew, on a month-to-month basis ceased on 10 June 2025. This short-term lease is excluded from the provisions of AASB16. From 10 June 2025 and upon Company's office address changing to Level 1, 19 Ord Street, West Perth, the Company has taken on a new lease over a 12 month period with an option to extend the office lease for further 12 month period. Annual office lease rental equates to $28,000 (plus GST).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Note 22 Parent Entity Financial Information

a. Summary Financial Information

	Consolidated 2026 $	2025 $
Balance Sheet		
Current assets	2,599,651	955,593
Total assets	**10,475,046**	**6,571,745**
Current liabilities	437,730	218,495
Total liabilities	**437,730**	**218,495**
Issued capital	17,830,556	13,737,587
Reserves	1,364,814	469,621
Accumulated losses	(9,158,054)	(7,853,958)
Total equity	**10,037,316**	**6,353,250**
Loss for the year	(1,304,097)	(2,074,414)
Total comprehensive loss for the year	(1,304,097)	(2,074,414)

b. Contingent liabilities

Mt Boggola East Agreement

Under the Tenement Sale Agreement with Mining Equities Pty Ltd for the acquisition of Exploration Licence E08/3728, the Company may be required to pay the following milestone-based deferred consideration:

- $250,000 in cash and $250,000 in fully paid ordinary shares upon achieving a continuous drilling intersection of 30 metres at greater than 1% copper; and
- $500,000 in cash and $500,000 in fully paid ordinary shares upon delineating a mineral resource, in accordance with the JORC Code, of 20 million tonnes at greater than 1% copper.

The issue of the shares is subject to shareholder approval, with the number of shares determined in accordance with the pricing provisions of the agreement and subject to a minimum issue price of $0.04 per share.

The agreement also provides Mining Equities Pty Ltd with a 1% net smelter return royalty on minerals mined and sold from the tenement. As at the reporting date, the relevant milestones had not been achieved. Accordingly, no liability has been recognised in respect of the deferred consideration. The maximum milestone-based consideration is $1,500,000, comprising $750,000 payable in cash and $750,000 payable in shares, excluding the potential net smelter return royalty.

c. Guarantees entered into by the parent entity

The parent entity has provided no financial guarantees.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

d. Contractual commitments

The parent entity had no contractual commitments as at 30 June 2026 (2025: $nil), other than those disclosed in Note 21.

e. Material accounting policies

The accounting policies of the parent entity are consistent with those of the Group, as disclosed in Note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

Note 23 Events Subsequent to Balance Date

On 16 August 2026, total of 5,285,716 Unlisted Options exercisable at $0.20 expired unexercised.

On 21 August 2026 the Company issued Tranche 2 Placement shares of 81,558,611 at an issue price of $0.016 per share. In addition, and following shareholder approval at a General Meeting obtained on 14 August 2026, the Company issued 84,375,000 free-attaching listed options (ASX: TG1OA) in connection with the placement and 10,000,000 listed options (ASX: TG1OA) to the Joint Lead Managers. The options were issued for nil cash consideration, are exercisable at $0.036 each, expiring on 9 September 2028.

On 27 August 2026 the Company issued 538,462 fully paid ordinary shares to consultants for marketing services rendered.

On 28 August 2026 and following the shareholder approval obtained at a General Meeting held on 14 August 2026, the Company issued the following securities to the directors:

Directors	Ordinary Shares(1)	Listed Options(2)	Performance Rights			
			Class A	Class B	Class C	Class D
Ashley Hood	3,125,000	1,562,500	750,000	750,000	750,000	750,000
Andrew Jones	1,250,000	625,000	750,000	750,000	750,000	750,000
Maja McGuire	-	-	750,000	750,000	750,000	750,000
Total	**4,375,000**	**2,187,500**	**2,250,000**	**2,250,000**	**2,250,000**	**2,250,000**

1) Directors participation in TG1 Placement.
2) Free-attaching Listed Options (ASX: TG1OA) to TG1 Placement.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Group, the result of those operations, or the state of affairs of the Group in future financial periods.

Note 24 Company Details

The registered office and principal place of the Company is Level 1, 19 Ord Street, West Perth WA 6005.

CONSOLIDATED ENTITY DISCLOSURE STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Name of Entity	Country of Incorporation	Entity Type	Ownership (%)	Australian or Foreign Tax Resident	Jurisdiction for Foreign Tax Resident
Parent Entity					
TechGen Metals Limited	Australia	Body Corporate	N/A	Australian	N/A
Controlled entities					
TechGen Metals Ontario Limited	Canada	Body Corporate	100	Australian	Dual - Canada
TechGen NSW Pty Ltd	Australia	Body Corporate	100	Australian	N/A
TechGen Metals Operations Pty Ltd	Australia	Body Corporate	100	Australian	N/A
TechGen BBG Pty Ltd	Australia	Body Corporate	100	Australian	N/A

The parent entity and its wholly owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime.

Basis of preparation
The consolidated entity disclosure statement (CEDS) has been prepared in accordance with subsection Section 295 (3A) of the Corporations Act 2001. The entities listed in the statement are TechGen Metals Limited and all the entities it controls in accordance with AASB 10 Consolidated Financial Statements.

Key assumptions and judgements
Determination of tax residency
Section 295 (3A) Corporations Act requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. In the context of an entity which was an Australian resident, "Australian resident" has the meaning provided in the Income Tax Assessment Act 1997 (Cth). The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the Group has applied the following interpretations:

<u>Australian tax residency</u>
The Group has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in Tax Ruling TR 2018/5."

DIRECTORS' DECLARATION

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in Note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable; and
- the attached Consolidated Entity Disclosure Statement is true and correct.

The directors have been given the declarations required by section 295A of the *Corporations Act*

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

Dated this 18 September 2026

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TECHGEN METALS LIMITED

Report on the Financial Report

Opinion

We have audited the financial report of TechGen Metals Limited (the "Company"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement, and the directors' declaration of the Company and the consolidated entity comprising the Company and the entities it controlled at the year's end or from time to time during the financial year.

In our opinion the accompanying financial report of TechGen Metals Limited is in accordance with the Corporations Act 2001, including:

i) Giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

ii) Complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current year. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Recognition and carrying amount of exploration and evaluation assets

Why significant	How our audit addressed the key audit matter

As at 30 June 2026 the carrying value of exploration and evaluation assets was $7,291,457 (2025: $5,087,736), as disclosed in Note 9.
 	
The consolidated entity's accounting policy and accounting judgement and estimates in respect of exploration and evaluation expenditure is outlined in Notes 1(h) and 2.
 	
Significant judgement is required:
 	
• in determining whether facts and circumstances indicate that the exploration and evaluation assets should be tested for impairment in accordance with Australian Accounting Standard *AASB 6 - Exploration for and Evaluation of Mineral Resources* ("AASB 6"); and
• in determining the treatment of exploration and evaluation expenditure in accordance with AASB 6, and the consolidated entity's accounting policy. In particular:
  • whether the particular areas of interest meet the recognition conditions for an asset; and
  • which elements of exploration and evaluation expenditures qualify for capitalisation for each area of interest.
	Our work included, but was not limited to, the following procedures:
	
	• evaluating management's assessment of impairment indicators prepared in accordance with AASB 6 including:
	  ○ assessing whether the rights to tenure of the areas of interest remained current at the reporting date as well as evaluating the evidence supporting management's expectation that rights to tenure will be renewed for permits expiring in the near future;
	  ○ holding discussions with the Directors and management as to the status of ongoing exploration programmes for the areas of interest, as well as assessing if there was evidence that a decision had been made to discontinue activities in any specific areas of interest; and
	  ○ obtaining and assessing evidence of the consolidated entity's future intentions for the areas of interest, including reviewing project updates and exploration results disclosed in ASX announcements, board minutes, future budgeted expenditure and planned work programmes.
	• considering whether exploration activities for the areas of interest had reached a stage where a reasonable assessment of economically recoverable reserves existed;
	• testing, on a sample basis, exploration and evaluation expenditure incurred during the year by agreeing transactions to supporting invoices, payroll allocation workings and other supporting documentation for compliance with AASB 6 and the consolidated entity's accounting policy; and
	• assessing the appropriateness of the related disclosures in Notes 1(h), 2 and 9.

Key Audit Matters *(continued)*

Share-based payments

Why significant	How our audit addressed the key audit matter

For the year ended 30 June 2026, the value of share-based payments issued and recognised either as an expense in the Consolidated Statement of Profit or Loss or directly in equity as capital raising costs totalled $923,092 (2025: $357,835), as disclosed in Notes 1(e), 2, 12 and 13.
 	
Share-based payments are considered a key audit matter due to the complex accounting judgements and assumptions involved in applying the requirements of Australian Accounting Standard *AASB 2 - Share-based Payment* ("AASB 2"). Significant judgement is required in relation to:
• The valuation method used in the model; and
• The assumptions and inputs used within the model.
 	
The consolidated entity's accounting policy and accounting judgement and estimates in respect of share-based payments is outlined in Notes 1(e) and 2.
	Our work included, but was not limited to, the following procedures:
	• reviewing the independent expert's valuations of the equity instruments issued, including:
	    ○ evaluating the competence, capabilities and objectivity of management's valuation expert;
	    ○ assessing the appropriateness of the valuation method used; and
	    ○ assessing the reasonableness of the assumptions and inputs used within the valuation model.
	• reviewing Board meeting minutes and ASX announcements as well as enquiring of relevant personnel to assess the completeness of share-based payment arrangements identified by management;
	• evaluating management's assessment of the probability of satisfying non-market vesting conditions by comparing the assessment with the contractual terms, current performance and other relevant supporting evidence;
	• assessing the allocation and recognition to ensure share-based payments are reasonable; and
	• assessing the appropriateness of the related disclosures in Notes 1(e), 2, 12 and 13.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon, with the exception of the Remuneration Report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors' for the Financial Report

The Directors of the Company are responsible for the preparation of:-

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001; and

for such internal control as the Directors determine is necessary to enable the preparation of:-

i) the financial report (other than the consolidated entity disclosure statements) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the consolidated entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the consolidated entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the consolidated entity to express an opinion on the group financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion

We have audited the Remuneration Report included in the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of TechGen Metals Limited for the year ended 30 June 2026, complies with section 300A of the Corporations Act 2001.

Responsibilities

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

PKF Perth

PKF PERTH

ALEXANDRA SOFIA
BALDEIRA PEREIRA CARVALHO
PARTNER

18 September 2026
PERTH,
WESTERN AUSTRALIA

ADDITIONAL INFORMATION

The following additional information is required by the Australian Securities Exchange Ltd in respect of listed public companies only. The information is current as at 16 September 2026.

a. Distribution of Shareholders

(i) *Ordinary share capital*

- 545,198,734 fully paid shares held by 1,942 shareholders. All issued ordinary share carry one vote per share and carry the rights to dividends.

	Class of Equity Security	
Category (size of holding)	Number of Holders	Fully Paid Ordinary Shares
1 - 1,000	52	6,126
1,001 – 5,000	223	748,955
5,001 – 10,000	156	1,271,978
10,001 – 100,000	879	37,236,110
100,001 – and over	632	505,935,565
	1,942	**545,198,734**

The number of shareholdings held in less than marketable parcels is 975.

b. Distribution of Option Holders (ASX: TG1OA) exercisable at $0.036, expiry 09-Sep-2028

	Class of Equity Security	
Category (size of holding)	Number of Holders	Listed Options
1 - 1,000	18	3,474
1,001 – 5,000	24	76,443
5,001 – 10,000	24	192,600
10,001 – 100,000	143	5,546,715
100,001 – and over	226	243,760,792
	435	**249,580,024**

The number of shareholdings held in less than marketable parcels is 261.

c. The Company did not have substantial shareholders at the date of this report.

d. Voting Rights

The voting rights attached to each class of equity security are as follows:

Ordinary shares

– Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

ADDITIONAL INFORMATION

e. 20 Largest holders of quoted equity securities (Fully Paid Ordinary Shares)

	Name	Number Held	Percentage %
1.	ASHLEY HOOD GROUP HOLDINGS	23,186,555	4.25
2.	SIRROM SUPER PTY LTD <SIRROM SUPER FUND A/C>	15,836,972	2.90
3.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>*	13,142,979	2.41
4.	GARIBALDI HOLDING CO PTY LTD	12,857,697	2.36
5.	MATAL WA PTY LTD <MATAL FAMILY A/C>	11,141,530	2.04
6.	S3 CONSORTIUM HOLDINGS PTY LTD <NEXTINVESTORS DOT COM A/C>	8,125,000	1.49
7.	ANDREW JONES GROUP HOLDINGS	7,695,203	1.41
8.	ROVIRA NO 2 PTY LTD <ROVIRA NO 2 A/C>	7,600,000	1.39
9.	ASPIRE SUPER FUND PTY LTD <ASPIRE SUPER FUND A/C>	6,812,500	1.25
10.	MGL CORP PTY LTD	6,708,320	1.23
11.	MR GEOFFREY JAMES HARRIS	6,687,500	1.23
12.	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>*	5,933,773	1.09
13.	SAR CAPITAL PTY LTD	5,666,808	1.04
14.	TOPAZ HOLDINGS PTY LTD <MYLES K ERTZEN FAMILY A/C>	5,555,556	1.02
15.	ANADARA CAPITAL PTY LTD <ASSET MANAGEMENT ARM A/C>	5,500,000	1.01
16.	GOLDEN RAT PTY LTD <GOLDEN RAT SF A/C>	5,159,782	0.95
17.	S3 CONSORTIUM HOLDINGS PTY LTD <NEXTINVESTORS DOT COM A/C>	5,035,000	0.92
18.	10 BOLIVIANOS PTY LTD	4,903,043	0.90
19.	KEPALA 2 PTY LTD <SELALU A/C>	4,462,824	0.82
20.	HENSIN SMSF PTY LTD <HENSIN SMSF A/C>	4,000,000	0.73
	Total Top 20 Shareholders of Fully Paid Ordinary Shares	**166,011,042**	**30.45**
	Total remaining holder issued capital balance – Fully Paid Ordinary Shares	**379,187,692**	**69.55**

*Constitutes grouped nominee holding

ADDITIONAL INFORMATION

f. 20 Largest holders of quoted 'TG1OA' Listed Options exercisable at $0.036 on or before 9 September 2028

	Name	Number Held	Percentage %
1.	GARIBALDI HOLDING CO PTY LTD	19,242,911	7.71
2.	SIRROM SUPER PTY LTD <SIRROM SUPER FUND A/C>	15,589,179	6.25
3.	POT OF GOLD ENTERPRISES PTY LTD <IDDON FAMILY A/C>	12,337,427	4.94
4.	ASHLEY HOOD GROUP HOLDING	11,663,659	4.67
5.	ANADARA NOMINEES PTY LTD	11,500,000	4.61
6.	LDU PTY LTD <VESTY SUPER FUND A/C>	8,750,000	3.51
7.	FINREY PTY LTD	6,534,529	2.62
8.	MR JOHN STEPHEN MORRISSY + MRS SHARON JANE MORRISSY <THE MORRISSY SUPER FUND A/C>	4,500,000	1.80
8.	QUAALUP INVESTMENTS PTY LTD	4,500,000	1.80
10.	ANADARA CAPITAL PTY LTD <ASSET MANAGEMENT ARM A/C>	4,153,239	1.66
11.	S3 CONSORTIUM HOLDINGS PTY LTD <NEXTINVESTORS DOT COM A/C>	4,062,500	1.63
12.	GOFFACAN PTY LTD	4,000,000	1.60
13.	MR WESLEY WAYNE RATCLIFFE	3,636,985	1.46
14.	ASPIRE SUPER FUND PTY LTD <ASPIRE SUPER FUND A/C>	3,406,250	1.36
15.	MR TOBIAS STANLEY	3,078,267	1.23
16.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	2,963,858	1.19
17.	TOPAZ HOLDINGS PTY LTD <MYLES K ERTZEN FAMILY A/C>	2,777,778	1.11
18.	MATAL WA PTY LTD <MATAL FAMILY A/C>	2,757,608	1.10
19.	MYRNIONG PTY LTD	2,500,000	1.00
20.	MR GEOFFREY JAMES HARRIS	2,343,750	0.94
	Total Top 20 holders of Listed Options exercisable at $0.036 on or before 9 September 2028	**130,297,940**	**52.21**
	Total remaining holder issued capital balance – TG1OA Listed Options	**119,282,084**	**47.79**

ADDITIONAL INFORMATION

2. **Stock Exchange Listing**

   Quotation has been granted for all the ordinary shares and listed options of the company on the Australian Securities Exchange Limited.

3. **Restricted Securities**

   The Company does not have any restricted securities on issue as at the date of this report.

4. **Unquoted Securities**

   The Company has the following unquoted securities on issue as at the date of this report:

   Options

   - 12,511,047 options exercisable at $0.045 on or before 18 December 2027
   - 3,750,000 options exercisable at $0.07 on or before 18 December 2027
   - 3,750,000 options exercisable at $0.0875 on or before 18 December 2028
   - 3,000,000 options exercisable at $0.054 on or before 24 November 2029

   Performance Rights

   - 3,500,000 performance rights expiring 23 December 2026
   - 1,200,000 performance rights expiring 15 February 2028
   - 1,500,000 performance rights expiring 24 November 2029
   - 9,000,000 performance rights expiring 27 August 2030
   - 6,000,000 performance rights expiring 24 November 2030

TENEMENT INFORMATION

Schedule of Tenements

List of exploration tenements held by the Group as at the 30 June 2026.

Project Name	Project #	Status	Grant Date	Expiry Date	Interest
Ida Valley, WA	E29/1053	Granted	5/07/2019	4/07/2029	100%
Ida Valley, WA	E36/1015	Granted	5/01/2022	4/01/2027	100%
El Donna, WA	E27/610	Granted	5/02/2020	4/02/2030	100%
El Donna, WA	E27/749	Application	N/A	N/A	N/A
El Donna, WA	E27/766	Application	N/A	N/A	N/A
Dalgaranga, WA	E59/3024	Application	N/A	N/A	N/A
Dalgaranga, WA	E59/3059	Application	N/A	N/A	N/A
Dalgaranga, WA	E59/3064	Application	N/A	N/A	N/A
Station Creek, WA	E08/2946	Granted	3/12/2018	2/12/2028	100%
Mt Boggola, WA	E08/2996	Granted	9/10/2019	8/10/2029	100%
Mt Boggola, WA	E08/3269	Granted	18/10/2021	17/10/2026	100%
Mt Boggola, WA	E08/3728	Granted	13/11/2025	12/11/2030	100%
Mt Boggola, WA	E08/3830	Application	N/A	N/A	N/A
North Nifty, WA	E45/5506	Granted	3/06/2021	2/06/2026	100%
North Nifty, WA	E45/5511	Granted	3/06/2021	2/06/2026	100%
Copper Springs, WA	E80/6036	Application	N/A	N/A	N/A
Blue Devil, WA	E80/6047	Granted	1/04/2026	N/A	100%
Copper Springs, WA	E80/6059	Application	N/A	N/A	N/A
Blue Devil, WA	E80/6084	Granted	1/04/2026	N/A	100%
Copper Springs, WA	E80/6091	Application	N/A	N/A	N/A
Copper Springs, WA	E80/6092	Application	N/A	N/A	N/A
Blue Devil, WA	E80/6101	Application	N/A	N/A	N/A
John Bull, NSW	EL 8389	Granted	3/09/2015	3/09/2027	90%
John Bull, NSW	EL 9121	Granted	1/04/2021	1/04/2027	100%
Blue Bore, NT	ELA 33313	Application	N/A	N/A	N/A[1]
Blue Bore, NT	ELA 33314	Application	N/A	N/A	N/A[1]
Blue Bore, NT	ELA 33315	Application	N/A	N/A	N/A[1]
Blue Bore, NT	ELA 33316	Application	N/A	N/A	N/A[1]
Blue Bore, NT	ELA 33317	Application	N/A	N/A	N/A[1]
Blue Bore, NT	ELA 33318	Application	N/A	N/A	N/A[1]

Notes: *1. Subject to an Option Agreement where the Company can earn up to an initial 80% interest.*