

## Announcement Summary

**Entity name**

BEETALOO ENERGY AUSTRALIA LIMITED

**Date of this announcement**

Friday September 18, 2026

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description    | Total number of +securities to be issued/transferred | Issue date |
|--------------------|-------------------------|------------------------------------------------------|------------|
| BTLAI              | PERFORMANCE RIGHT       | 1,082,467                                            | 18/09/2026 |
| BTLAO              | UNVESTED SERVICE RIGHTS | 1,849,855                                            | 18/09/2026 |
| BTLAN              | RESTRICTED RIGHTS       | 367,054                                              | 18/09/2026 |

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

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**1.1 Name of entity**

BEETALOO ENERGY AUSTRALIA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

002148361

**1.3 ASX issuer code**

BTL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/9/2026

## Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

BTLAO : UNVESTED SERVICE RIGHTS

**Date the +securities the subject of this notification were issued**

18/9/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP       | Name of registered holder | Number of +securities |
|-------------------|---------------------------|-----------------------|
| Alexander Hunter  | Alexander Hunter          | 303,288               |
| Christopher White | Christopher White         | 237,946               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer to Annexure B of 2026 Annual General Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03082961-2A1668431&v=undefined>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

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**Issue details****Number of +securities**

1,849,855

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**ASX +security code and description**

BTLAI : PERFORMANCE RIGHT

**Date the +securities the subject of this notification were issued**

18/9/2026

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP       | Name of registered holder | Number of +securities |
|-------------------|---------------------------|-----------------------|
| Alexander Hunter  | Alexander Hunter          | 606,576               |
| Christopher White | Christopher White         | 475,891               |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure B of 2026 Annual General Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03082961-2A1668431&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

Number of +securities

1,082,467

ASX +security code and description

BTLAN : RESTRICTED RIGHTS

Date the +securities the subject of this notification were issued

18/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Annexure B of 2026 Annual General Notice of Meeting: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03082961-2A1668431&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

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**Number of +securities**367,054

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| BTL : ORDINARY FULLY PAID                 | 1,508,030,586                               |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|-----------------------------------------------|---------------------------------------------|
| BTLAC : OPTION EXPIRING 02-SEP-2027 EX \$0.24 | 3,697,837                                   |
| BTLAJ : SERVICE RIGHTS                        | 3,570,379                                   |
| BTLAI : PERFORMANCE RIGHT                     | 15,014,245                                  |
| BTLAB : OPTION EXPIRING 26-AUG-2027 EX \$0.24 | 92,838,707                                  |
| BTLAD : OPTION EXPIRING 31-DEC-2029 EX \$0.24 | 25,000,000                                  |
| BTLAE : OPTION EXPIRING 31-DEC-2029 EX \$0.27 | 25,000,000                                  |
| BTLAF : OPTION EXPIRING 31-DEC-2029 EX \$0.35 | 25,000,000                                  |
| BTLAO : UNVESTED SERVICE RIGHTS               | 3,853,223                                   |
| BTLAN : RESTRICTED RIGHTS                     | 7,741,980                                   |
| BTLAG : OPTION EXPIRING 17-JUN-2029 EX \$0.33 | 2,085,000                                   |
| BTLAA : VESTED PERFORMANCE RIGHT              | 4,010,201                                   |

Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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