

Announcement Summary

Entity name

BEETALOO ENERGY AUSTRALIA LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 18, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BTLAO	UNVESTED SERVICE RIGHTS	24,828	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/09/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

BEETALOO ENERGY AUSTRALIA LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

002148361

1.3 ASX issuer code

BTL

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/9/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

BTLAO : UNVESTED SERVICE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

24,828

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

18/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Section 3.2 Unquoted +equity securities is as follows:

BTLAO: Unvested Service Rights is 3,828,395 being 1,978,540 + 1,849,855 as per Appendix 3G released immediately prior to this form.

BTLAI: Performance Right is 15,014,245 being 13,931,778 + 1,082,467 as per Appendix 3G released immediately prior to this form.

BTLAN: Restricted Rights is 7,741,980 being 7,374,926 + 367,054 as per Appendix 3G released immediately prior to this form.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTL : ORDINARY FULLY PAID	1,508,030,586

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTLAC : OPTION EXPIRING 02-SEP-2027 EX \$0.24	3,697,837
BTLAJ : SERVICE RIGHTS	3,570,379
BTLAI : PERFORMANCE RIGHT	13,931,778
BTLAB : OPTION EXPIRING 26-AUG-2027 EX \$0.24	92,838,707
BTLAD : OPTION EXPIRING 31-DEC-2029 EX \$0.24	25,000,000
BTLAE : OPTION EXPIRING 31-DEC-2029 EX \$0.27	25,000,000
BTLAF : OPTION EXPIRING 31-DEC-2029 EX \$0.35	25,000,000
BTLAO : UNVESTED SERVICE RIGHTS	1,978,540
BTLAN : RESTRICTED RIGHTS	7,374,926
BTLAG : OPTION EXPIRING 17-JUN-2029 EX \$0.33	2,085,000
BTLAA : VESTED PERFORMANCE RIGHT	4,010,201

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.