

DIABLO EXPANDS U.S CRITICAL MINERALS STRATEGY – WITH U.S. OTCQB MARKET

Dual listing complements the recently announced acquisition of high-growth Star Range Silver-Antimony Project (“Star Range Project”) to accelerate Diablo’s North American growth strategy.

Diablo Resources Limited (**ASX: DBO, "Diablo" or the "Company"**) is pleased to announce it has commenced trading preparations for its secondary listing on the OTCQB market in the U.S, a key step in broadening the Company’s North American investor base and advancing its critical minerals growth strategy.

The dual listing enables direct engagement with U.S investors, funds, and media outlets focused on securing domestic supply chains for copper, silver and antimony, commodities now recognised by the U.S Department of the Interior as essential to energy, defence, and advanced manufacturing.

STAR RANGE SILVER-ANTIMONY PROJECT¹

The OTCQB listing follows Diablo’s recently completed \$2 million capital raise to fund the 100% acquisition of the high-grade Star Range Project in a Tier-1 mining jurisdiction in Utah. Diablo’s U.S portfolio now includes:

- The Star Range Project, where historic sampling returned up to 8,760 g/t silver and >1% antimony at surface; and
- The Phoenix Copper Project, with drilling at the Fair Dinkum Prospect expected to commence shortly.

The project portfolio provides Diablo with exposure to multiple battery and defence-critical minerals, positioning the Company as an emerging participant in America’s renewed focus on resource independence.

BENEFITS OF OTCQB LISTING

- Positions the Company to explore additional promising U.S. opportunities, including potential acquisitions, mergers, joint ventures, and other strategic corporate initiatives, as well as strengthens capacity to attract strategic partners and project-level financing
- Enhances transparency through compliance with both ASX and U.S OTC Markets disclosure standards.
- Supports engagement with U.S. funds aligned to the Defence Production Act and FAST-41 critical metals initiatives

¹ ASX Announcement – 1 October 2025



Non-Executive Chairman, Paul Lloyd commented on the dual-listing:

"Listing on the OTCQB is a major milestone for Diablo as we accelerate our U.S growth strategy.

With our recent acquisition of the Star Range Project and our ongoing work at the Phoenix Copper Project, located in the prolific, mining-friendly state of Utah where we have already defined high priority targets, Diablo is building a high-quality U.S critical minerals portfolio that aligns directly with America's domestic supply chain objectives.

The dual-listing allows U.S. investors to better appreciate the value of our near-mine, high-quality exploration assets. Our accelerated permitting progress, rigorous technical team, and strong initial exploration results provide a compelling investment proposition aligned with the long-term demand for critical minerals in advanced energy supply chains."

The ability to trade in Diablo's existing ordinary shares on the ASX will not be affected by having the OTCQB listing, and no new ordinary shares have been issued.

Information provided by the Company to the ASX will now also be uploaded to the OTC Markets platform for US investors.

NEXT STEPS

- Finalise registration and trading commencement on the OTCQB Market
- Mobilise field programs at the Star Range Project, including detailed mapping and geochemical sampling
- Receive pending assay results from the Phoenix Copper Project maiden drilling program
- Plan drilling at the Fair Dinkum Copper Prospect
- Continue assessing additional critical mineral opportunities across the U.S

The announcement has been authorised for release by the Board.

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