Issue of Rights Issue shortfall securities and Director Changes

20 August 2024

Highlights:

- **Rights issue shortfall shares and options issued**
- **Gernot Abl and Louis Bucci appointed as Non-executive Directors**

Peako Limited (ASX: PKO) (**Peako** or **the Company**) is pleased to announce that it has now issued 194,355,975 new fully paid ordinary shares ("**Shares**") and 97,177,987 new options exercisable at $0.0075, with expiry date of 28 February 2027 ("**Options**"), in accordance with the renounceable rights issue ("**Rights Issue**") shortfall as announced on 8 August 2024.

The proceeds will be used for working capital for Peako to undertake exploration on existing projects and to review new project opportunities.

As announced on 17 July 2024, Mr Gernot Abl and Dr Louis Bucci have been appointed to the Board and Mr Geoffrey Albers has retired effective today.

Mr Abl has a background in law, corporate finance, and strategic consulting and has more than 20 years of entrepreneurial, business strategy, and investment experience. Mr Abl has worked with many early-stage businesses, across industries, to help commercialise, grow, and increase the value of the business for all stakeholders. Mr Abl is currently a Director of Lithium Universe Limited (ASX:LU7) and DorsaVi (ASX: DVL).

Dr Bucci is an economic geologist with over 20 years' experience in the mineral resources sector in a wide range of technical, consultant and senior management roles including Board level positions. His experience spans the management of early stage exploration projects through to mineral resource development, feasibility studies and operations.

Dr Bucci holds a PhD in Economic Geology from the University of Western Australia focused on gold and related polymetallic mineral systems and is a former Director of SRK Australasia. He has worked for a broad range of businesses, including global mining and exploration companies, related financial institutions and government agencies, across multiple commodities in Australia, China & SE Asia, Africa, former Soviet countries, India, the Americas, Europe, and the Pacific Islands.

Commenting on the Board changes, Peako director Rae Clark said *"The Board welcomes our new shareholders. I would also like to thank Geoff Albers for his leadership and guidance since 2013 and wish him all the best in his retirement."*

This announcement is approved by the Board of Peako Limited

For more information

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