Peako appoints Ryan Skeen as CEO

27 August 2024

Peako Limited (ASX: PKO) (**Peako** or **the Company**) is pleased to announce that it has appointed Mr Ryan Skeen as Chief Executive Officer of the Company effective today.

Ryan is an executive with leadership experience as a CEO and Managing Director. His expertise in corporate development spans the mineral exploration sector, with a strong focus on operations, equity capital markets, transaction structuring, and ASX compliance.

In addition to his executive experience, Ryan has provided corporate advisory services through advising both listed and unlisted companies on capital raising and strategic growth initiatives. He also currently serves as a Non-Executive Director of Heavy Rare Earths Limited (ASX: HRE).

Ryan holds a Master of Applied Finance (Distinction) and a B.Bus (Financial Risk Management), bringing expertise in financial markets, strategic leadership, and corporate governance.

A summary of Ryan's Executive Services Agreement is located at Annexure A.

Commenting on the appointment of Ryan, Peako Chairman, Gernot Abl said "*After receiving overwhelming interest in our rights issue, both from existing shareholders and new sophisticated investors, the Board is extremely excited to welcome Ryan as CEO. Ryan has extensive experience with ASX listed companies and we are confident he will be able to carry out the Company's strategy, and we look forward to working with him.*"

This announcement is approved by the Board of Peako Limited

For more information

Gernot Abl

Chairman, Peako Limited | **info@peako.com.au** | |

Annexure A – Terms of Executive Services Agreement

Commencement Date and Term	The appointment will commence immediately and has no fixed term.
FTE:	Full time
Base Salary:	A$200,000 plus statutory superannuation
Termination provisions:	Either party may terminate the employment by giving 3 months' written notice.