

Appointment of New Chief Geologist - Rick Gordon

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to announce the appointment of Xirlatem Pty Ltd (**Xirlatem**) for the provision of ongoing geological services. As part of this appointment, Rick Gordon, BSc(Hons) PhD will assume the role of Chief Geologist. Rick joins the REZ team and has extensive experience across gold exploration and development projects throughout Australia. His leadership will play a vital role in advancing the East Menzies Gold Project, furthering exploration and unlocking the full potential of REZ's mining project.

Xirlatem is based in Kalgoorlie and has immediate on-site access to the East Menzies Gold Project. It is a small consultancy of three experienced geologists providing technical consulting support to mining companies across Australia. Rick is a multi-disciplinary geoscientist specialising in structural geology and the founder of Xirlatem. The Xirlatem team, led by Rick, has already been instrumental in designing REZ's upcoming drilling program. The strategic drilling program will focus on extensions and satellite deposit opportunities, with the potential to significantly expand the resource base at East Menzies.

REZ would also like to take this opportunity to thank Mike Johnstone for his many years of service as Chief Geologist at REZ. Mike was instrumental in uncovering the gold potential at Gigante Grande and played a key role in defining the nickel and cobalt opportunities at Springfield. His leadership in the successful mining campaign at Granny Venn resulted in the production of 8,700 ounces of gold, generating \$23 million in revenue and \$7.5 million in profit at a gold price of ~AUD\$2,600 per ounce.

REZ GROUP MANAGING DIRECTOR J. DANIEL MOORE SAID:

Rick Gordon's track record of delivering significant discoveries will be invaluable to REZ as our new Chief Geologist. Rick's drive and experience will help REZ accelerate our efforts to unlock the full potential of the East Menzies Gold Project as we work towards our aim of building a multi-million-ounce gold project.

We also want to express our deepest gratitude to Mike Johnstone for his dedication and leadership over the years in maintaining and increasing the size and value of the East Menzies Gold Project. Mike's work was instrumental in defining the potential at Gigante Grande Gold Project, the nickel/cobalt opportunities at Springfield, and the successful gold mining campaign at Granny Venn. We look forward to building on this strong foundation to take the East Menzies Project to the next level."

RICK GORDON

Rick has held management positions with Northern Star Resources (ASX:NST) in mining and exploration roles. During his time at Northern Star (and its predecessor, Barrick Gold), Rick was a key part of the teams that discovered the Pegasus orebody in 2012, Paradigm North satellite orebodies in the Carbine-Carnage area, and the 2014 Millennium discovery, which led to the re-establishment of the Kundana Mining Centre.

Before Northern Star, Rick spent five years with IGO Long Nickel mine as a Mine Geologist and Senior Mine Geologist and was a key part of the team that added significant mine life with extensions to the McLeay and Long North orebodies and discovered the Moran orebody; formative discoveries in the IGO growth story that took it to a billion-dollar company.

Rick graduated from the University of Queensland with a BSc(Hons) in 1999 with a passion for structural geology and undertook a PhD in that field. Rick began his industrial career with Gold Fields as a Graduate Geologist at St. Ives Gold Mine from late 2003 to 2005, then as an independent structural geology and mapping consultant in South America before moving onto roles with IGO, Barrick and Northern Star.

With Rick Gordon's expertise and Mike Johnstone's significant contributions, REZ is well-positioned to advance our exploration and development projects. Our flagship East Menzies Gold Project will continue to deliver significant value as we move forward with further drilling, resource expansion, and production efforts.

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Released with the authority of the board.

For further information on the Company and our projects, please visit: rezgroup.com.au

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