APOLLO MINERALS LIMITED

# Salanie An Emerging Gold Discovery in 2024

## Sydney Gold Conference Presentation

August 2024

ASX:AON

ABN: 96 125 222 924

# Salanie – An Emerging High-Grade Gold Discovery

## 12km of untested greenstone belt with historical high-grade production

### 12km of untested fertile greenstone belt

- Similar style and age to Western Australian gold deposits which host multi-million-ounce deposits
- Multiple parallel mineralised structures identified
- **100% owned licensed** - 1,380km$^2$

### Historical gold mine (1942-1953) producing at 20g/t gold

- **Untested by modern exploration for over 70 years**

### Alluvial workings mapped over 12km

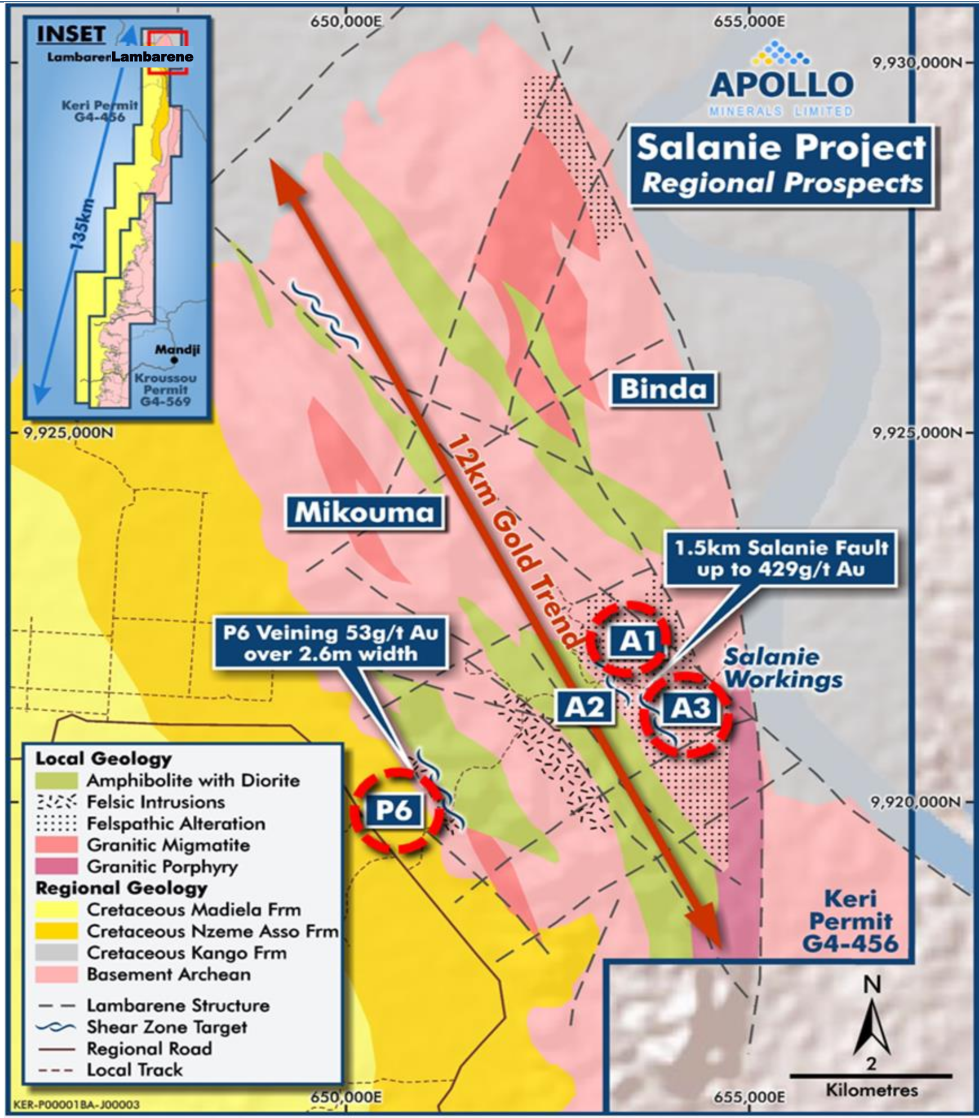
- Indicates strong potential for gold system extents
- Artisanal production at Binda prospect

### Visible gold hosted in quartz veining at surface

- Potentially amenable to gravity separation

### Only 20km from the major town of Lambarene

- Sealed highway to project entrance
- Excellent local infrastructure



# Impressive First Stage Exploration Results

## Multiple Occurrences of Visible Gold over the 12km Trend

### 1.5km controlling 'Salanie Fault' identified from historical mapping

- **Numerous rock chips > 10g/t Au** along trend
- Visible gold noted in multiple locations
- Historical mapping identified numerous outcrops along trend
- A3 pit noted to have produced from nuggety vein system

### Key targets defined within A1 to A5 prospects

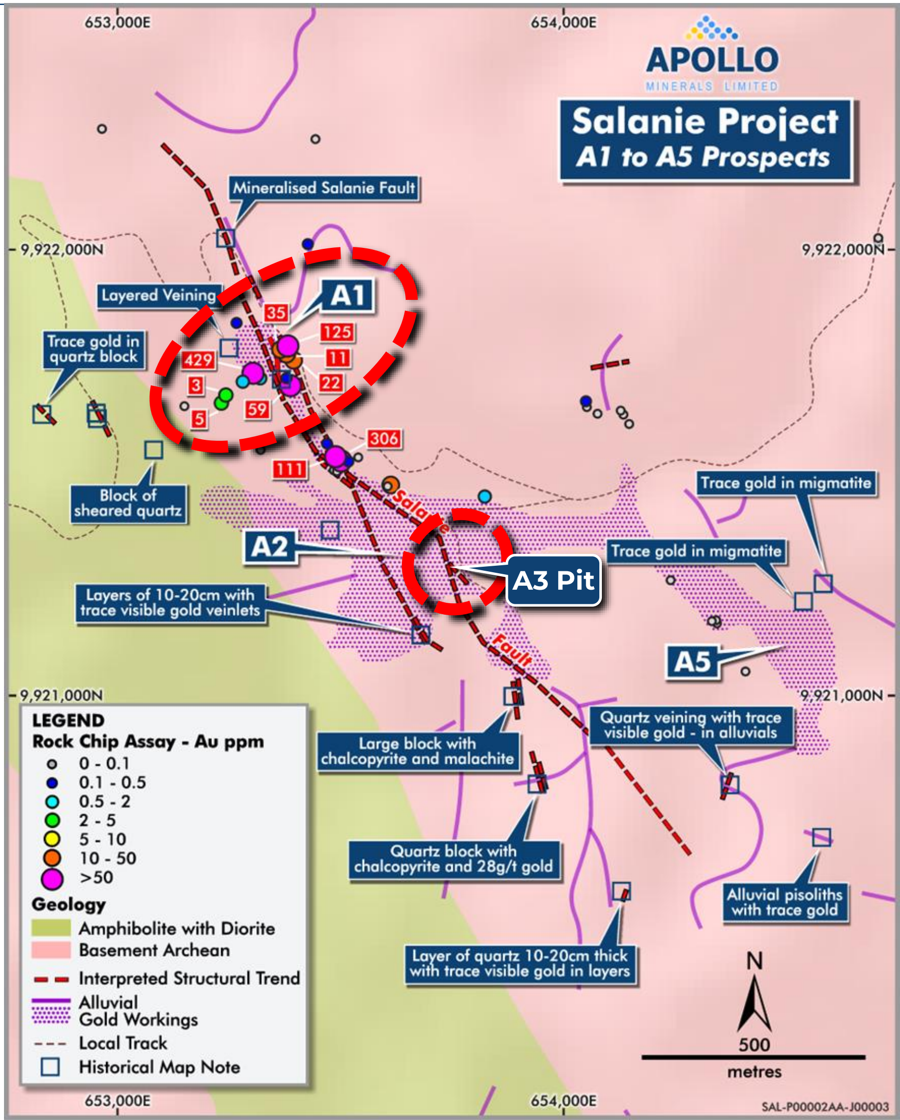
### Multiple occurrences of visible gold

- Up to **429g/t Au** rock chips and **53g/t Au** over +2.5m wide in quartz veining

### Recent surface tenching has identified mineralisation withing both veining and shearing

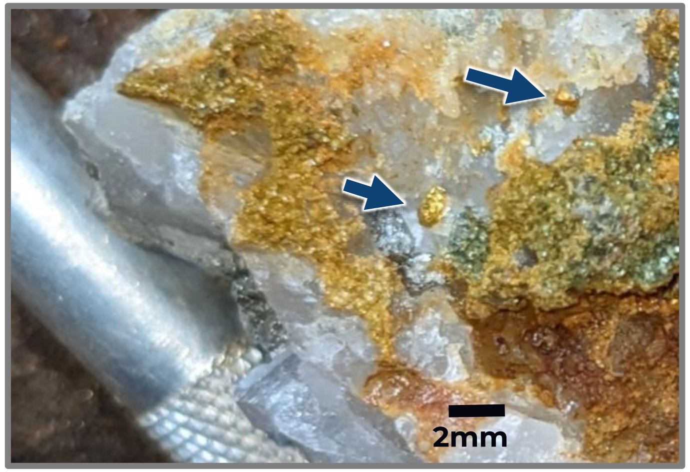
- 10.4m @ 3.5g/t within A1 vein
- 3m @ 5.1g/t Au within nearby shearing
- **Visible gold in insitu veining at surface**

### A1 and A3 are high-priority drill targets for current drilling



# Visible Gold in Veining at Surface

## Numerous gold occurrences associated with quartz veining and artisanals




Visible gold insitu at A1 SATR001 trench – 32.8g/t au (sample P1165 )[1]


Visible gold in spoil 70m uphill from A1 – 429g/t Au (sample R0357)[1]

Visible gold insitu at A1 drill pad (sample A1_2024_01) [1]


Artisanal alluvial/colluvial gold from Binda target area (sample BIND_2024_01) [1]

# P6 Prospect – First Ever Drilling Underway

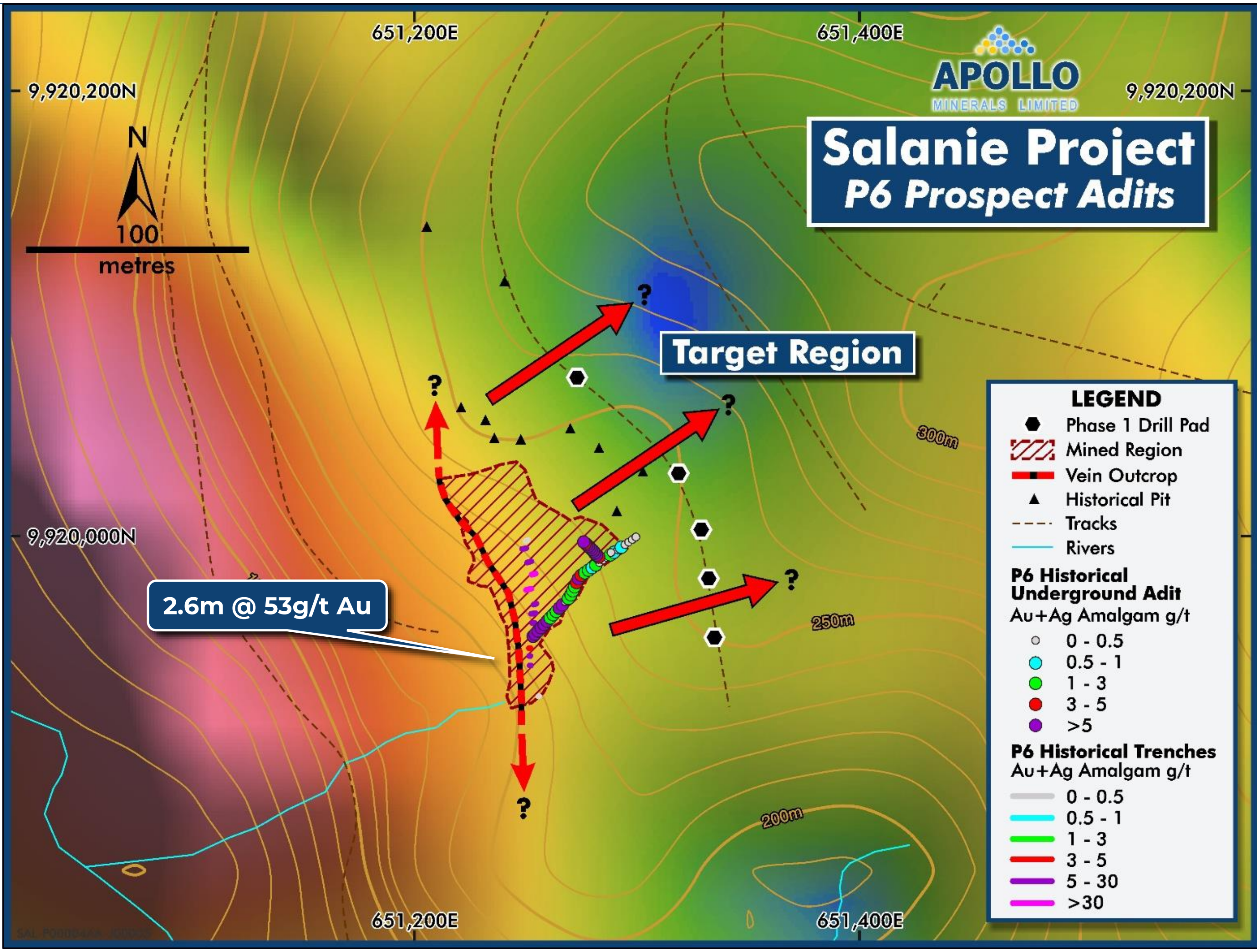
**Historical mining ~16g/t Au**

**Current face sampling – 53g/t Au over 2.6m width**

**Historical mining targeted shallow surface and adit veins**

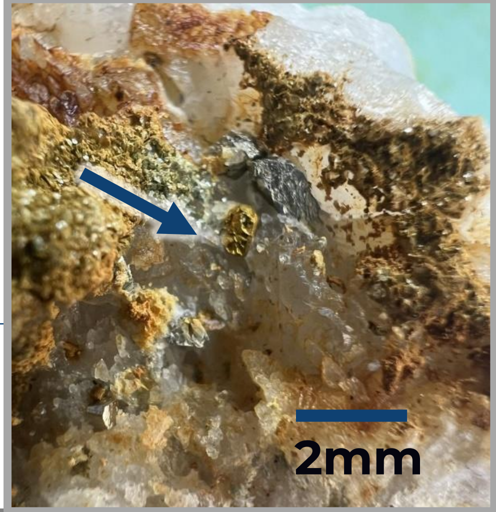
- Historical adit mapping indicates strong trend and dip potential

**Open along trend, no previous drilling**

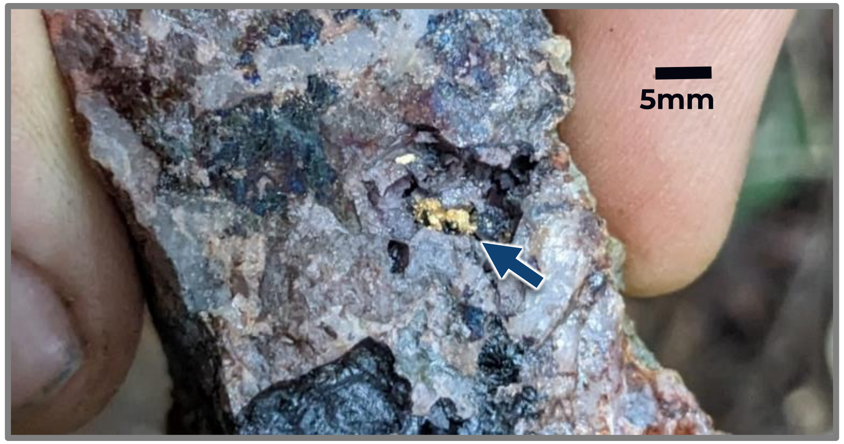
# A1 Prospect and Vein System

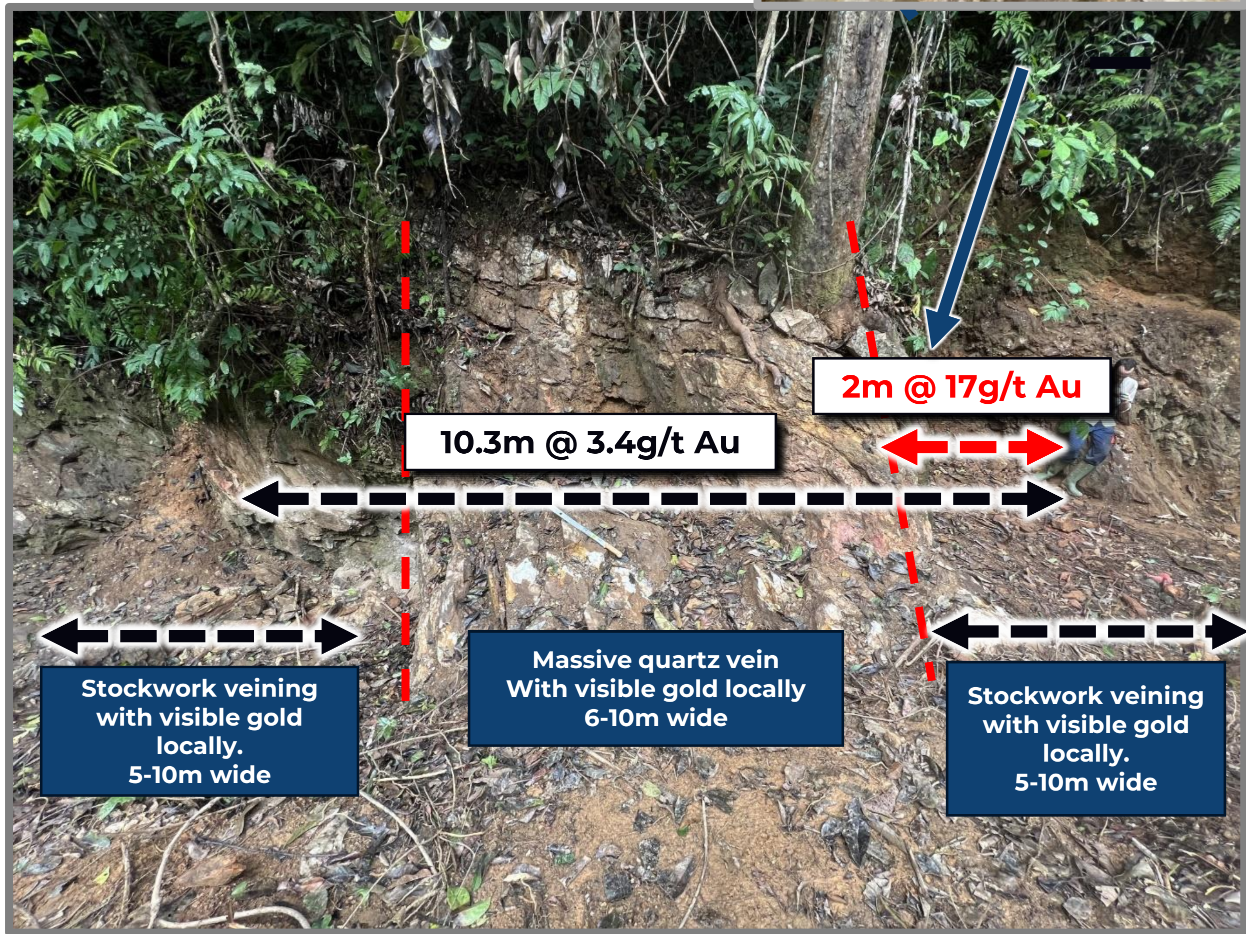
## Visible Gold at Surface




### Field work confirms strong structures at A1

- Visible gold located in multiple locations across 22m trench (SATR001) and uphill in separate trenching (A1TR003)
- Trench results include:
  - **2m @ 17g/t Au within 10.3m @ 3.4g/t Au**; and separately
  - **1.4m @ 15.7g/t Au** in SATR001; and
  - **3m @ 5.1g/t Au** 40m uphill.
- Mapping indicates **20m+ wide zone that extends over hundreds metres**
- Outcropping at surface
- Chip samples up to **430g/t Au** 80m along strike trend



# Major Field Season in 2024

- ✓ **Regional airborne magnetic survey completed**
  - First ever geophysics over Salanie
  - Vital structural and geological information
- ✓ **Regional soil sampling now covers entire project**
  - Infill sampling ongoing on key targets (e.g. Binda)
- ✓ **Trenching and mapping results in process at laboratory**
- ✓ **Drilling Underway**
  - Targeting P6, A1 and A3 Prospects in Phase 1 - ~1,200m

# Gabon – Open for Business

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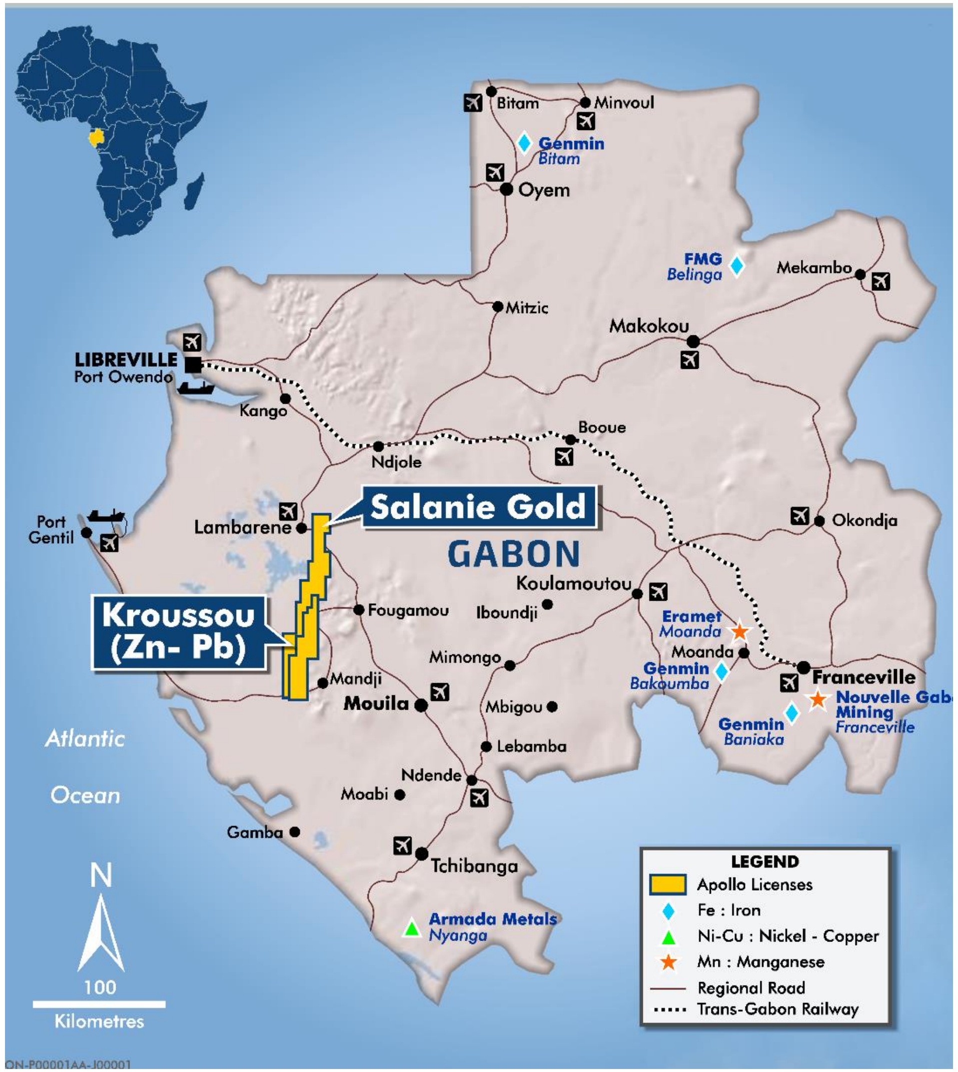


## Active Australian and Major Mining Companies

Eramet (Comilog)

Fortescue Metals Group (Ivindo Iron) (ASX: FMG)

Genmin Limited (ASX: GEN)

## Positive Mining Jurisdiction

- Modern Mining Code (2019) with VAT, customs excise and duties exemptions for explorers
- Genmin – 20 year Mining License granted – Jan '24

**>50% Hydropower 75% planned**

**One of the largest ports in Africa[1]**

**World leader (#2) for manganese mining**

**Extensive road and rail port infrastructure**

[1]Source: African Development Bank; 1https://www.istanbulafrica.com/top-25-largest-ports-in-africa/

# Executive & Management

## Extensive Development and Mining Experience Across Africa

### Ian Middlemas
Non–Executive Chairman

Mr Middlemas was a Senior Group Executive for Normandy Mining for more than ten years, which was Australia's largest gold miner before merging with Newmont Mining. He is currently Chairman of a number of ASX listed resource companies and was previously Chairman of Papillon Resources Limited and Mantra Resources Limited.

### Neil Inwood
Managing Director

Mr Inwood is a Geologist with over 25 years' international experience in the exploration and mining industry, particularly in base metals, gold and uranium. He has had significant management, consulting, and venture capital experience, and was previously Managing Director of Berkut Minerals Limited, Executive Geologist with Verona Capital, Principal Resource Geologist with the international mining consultancy Coffey Mining and held senior site positions with Barrick Gold.

### Paul Roberts
Non–Executive Director

Mr Roberts has a long and successful history in mineral exploration management and mine geology in Australia, Africa, and South America. Mr Roberts was the Founder and Managing Director of African focussed gold explorer Predictive Discovery Limited (ASX:PDI) for over a decade, where he was responsible for the discovery of the world class Bankan Gold Project in Guinea, West Africa.

### Robert Behets
Non–Executive Director

Mr Behets is a geologist with over 30 years' experience in the mineral exploration and mining industry in Australia and internationally. Mr Behets was instrumental in the founding, growth and development of Mantra, an African-focused uranium company, through to its acquisition by ARMZ for approximately A$1 billion in 2011.

### Ajay Kejriwal
Non–Executive Director

Mr Kejriwal has over 25 years' experience in finance and commerce, and is currently a consultant to Juniper Capital, a natural resource investment and advisory business. Prior to Juniper Capital, he was a banker leading many investment transactions across oil and gas, mining, real estate and asset management sectors.

# Corporate Overview

ASX: AON – Apollo Minerals

**696M**
Ordinary shares on issue

**A$0.024**
Share price 23 Aug-2024

**AU $17M**
Market cap 23 Aug-2024

**$2.3M** Cash at 30-June-24
and ~$0.4M in shares

## Ownership Structure

**Board & Management**
9%

**Top 20 Shareholders**
47%

# Disclaimer

### Forward Looking Statements

This presentation may include forward-looking statements. These forward-looking statements are based on Apollo Minerals Limited's (Apollo Minerals) expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Apollo Minerals, which could cause actual results to differ materially from such statements. Apollo Minerals makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

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In relation to the disclosure of visual information and rock chip descriptions, the Apollo Minenerals cautions that the images displayed are for general illustrative purposes only, and that the samples displayed, and visual methods of visible gold or sulphide identification and estimation of mineral abundance should not be considered as a proxy for laboratory analysis, and that laboratory analysis is required to determine the grades of the rock chip samples. The rock chip samples are point samples (typically 10-15cm in diameter) taken in the field and do not represent true trends or widths of mineralisation. Apollo Minerals will update the market when the laboratory samples are received.

Note: In relation to the disclosure of visual information and rock chip descriptions, the Company cautions that the images displayed are for general illustrative purposes of material found on the project only, and that the samples displayed, and visual methods of visible gold or sulphide identification and estimation of mineral abundance should not be considered as a proxy for laboratory analysis, and that laboratory analysis is required to determine the grades of the rock chip samples. The rock chip samples are point samples (typically 10-15cm in diameter) taken in the field and do not represent true trends or widths of any potential mineralisation.

### Competent Persons Statement

The information in this presentation that relates to Exploration Results is extracted from ASX announcements on 26 August 2024, 14 August 2024, 14 April 2024, 13 March 2024, 19 December 2023, 15 November 2023, 13 September 2023, 29 August 2023 and 19 July 2023 which are available to view at www.apollominerals.com.

The Company confirms that (a) it is not aware of any new information or data that materially affects the information included in the original announcements; (b) all material assumptions and technical parameters underpinning the content in the relevant announcements continue to apply and have not materially changed; and (c) the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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