



ASX RELEASE

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APS

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Pink Bark Drilling Program Advances Mineral Exploration Efforts

- Pink Bark Maiden Air-core (AC) drilling program complete
- Total of 26 holes drilled, for 421m, at an average depth of 16.5m
- Drill program targeted silica sand and other potential mineral occurrences
- Assay results anticipated to be available at the end of Q2

Allup Managing Director, Andrew Haythorpe said:

"We're thrilled to have completed the Pink Bark Maiden Air-core drilling program, which marks an important step forward in our efforts to explore the mineral potential of the area. This program was especially significant given the recent discoveries announced by listed public companies around and next to our tenements. We anticipate the assay results to be available by the end of Q2."

Allup Silica Limited (ASX: **APS**) ("**Allup**" or "**Company**") is pleased to advise that the Maiden Air-core drilling program at the 100%-owned Pink Bark Project located in Western Australia, is now complete. The project is considered highly prospective for silica sand and clay hosted rare earth element (REE) mineralisation.



Figure 1: Locational Map of Pink Bark Project Area

Maiden Air-core Drill Program Complete

Allup has completed a 26-hole drill program targeting silica sand and prospective clays at the Pink Bark Project.

The Company is currently in the process of compiling and reviewing recorded drill hole logging data, which will enable mapping of the mineralised zones. Samples have been sent to the laboratory for analysis, with the results anticipated to be released at the end of Q2 2023. Overall, the successful completion of the Pink Bark Maiden AC drilling program represents a significant step forward in the Company's exploration efforts, and the assay results will provide valuable insights into the potential mineral deposits in the targeted area.

Pink Bark Project

Pink Bark is part of our Esperance Sands Exploration Project and comprises two granted exploration licenses, E63/2139 (Pink Bark) and E63/2137 (Dune Buggy). The project is situated in the Goldfields-Esperance region of Western Australia, located within 20km of rail infrastructure.

Previous exploration has included a hand auger drilling campaign, revealing high priority targets for follow-up drilling. Furthermore, a Heritage survey was conducted across high priority areas, and Heritage approval has been granted.

This Announcement has been approved for release by the Board of Directors.

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ABOUT ALLUP SILICA LIMITED

Allup Silica is a public silica exploration company focused on the future development of our silica sand tenements located in several Western Australian exploration project locations.. West Australian sites are in the South-West; in the North-East near Wyndham, and two others are in the Southern Goldfields near Esperance. The Company's plan is to work towards development of a commercial silica sand product that meets the industry specifications of the sector we are aiming for. Silica is a critical commodity, particularly in the production of photovoltaic (solar) panels and other critical industrial applications.