ASX ANNOUNCEMENT

2 October 2024

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

Highlights

- The Board has elected Mr Agha Shahzad Pervez as Non-Executive Chairman, effective 2 October 2024
- Mr Fadi Diab will transition to Executive Director of the Company, effective 2 October 2024

Balkan Mining and Minerals Ltd (**BMM** or **the Company**) advises the appointment of Mr Agha Shahzad Pervez as Non-Executive Chairman and Mr Fadi Diab as Executive Director, effective 2 October 2024.

Mr Pervez is an experienced corporate professional with over 13 years' experience working with ASX listed companies.

Mr Pervez currently holds a role of Executive Chairman of Viridis Mining and Minerals Ltd (ASX: VMM) and Non-Executive Director of Pioneer Lithium Limited (ASX: PLN) and Equinox Resources Limited (ASX: EQN). Previously, Mr Pervez was Chief Financial Officer of Battery Age Mineral (ASX: BM8) and also held numerous roles at Resonance Health Limited (ASX: RHT) including CFO and Company Secretary.

Mr Fadi Diab is a seasoned corporate executive with over 10 years' experience in major financial institutions, and has experience in managing large operational teams responsible for billions of dollars of payments. Mr Diab attained a Bachelor of Business in Human Resource Management and Industrial Relations from the University of Western Sydney as well as a Master of Business Management from the University of Technology Sydney.

Non Executive Chairman Agha Shahzad Pervez, commented:

"In my new capacity as Non-Executive Chairman, I look forward to working with the team to drive shareholder value through exploration across the Company's projects, and consideration of additional acquisition opportunities.

On behalf of the Board, I am also delighted to welcome Mr Diab as Executive Director of the Company."

Balkan Mining and Minerals Limited ABN 67 646 716 681
Level 2, 22 Mount Street, Perth WA 6000
T: +61 8 6188 8181 E:info@balkanmin.com **www.balkanmin.com**

The Company has appointed Mr Pervez as Non-Executive Chairman and consultant, effective 2 October 2024, for a total fee of $10,000 per month. The Agreement may be terminated by either party without reason on 30 days written notice.

Pursuant to the Executive Services Agreement, which replaces Mr Diab's previous letter of engagement, he will receive $15,000 per month for his role as an Executive Director. The Executive Services Agreement may be terminated by either party without reason on 30 days written notice.

Contacts

For more information, please visit our website, www.balkanmin.com or contact:

Agha Shahzad Pervez
Non-Executive Chairman
T: +61 8 6109 6684
agha.shahzad@balkanmin.com

Authorised for release by the Board of Balkan Mining and Minerals Limited

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