5 September 2024

ASX Announcement

nt minerals

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CONVERTIBLE NOTE DRAWDOWN

NT Minerals Limited (**'NTM'** or **'the Company'**) wishes to advise it has made a further drawdown on its Convertible Note Facility.

KEY POINTS

- $300,000 drawdown on Convertible Note Facility
- $1,560,000 remains available for NTM to drawdown
- Working capital secured through 2025

NTM has received $300,000 from NT Minerals Convertible Note Pty Ltd (ATF NT Minerals Convertible Note Unit Trust) (**NTMCN**), the Subscriber under the assigned Convertible Note Deed executed in March 2023. The balance of the facility, $1,560,000, will be drawn down in stages to provide the necessary working capital to continue exploration and development activities at the Company's ongoing projects.

NTM Managing Director, Mr. Rodney Illingworth, comments:
"The Convertible Note Facility has a floor price on conversion of $0.01 per share, which supports the Company's working capital needs in the foreseeable future. Our working capital requirements have decreased significantly as a result of the Golden Horse Minerals Option Agreement announced on September 4th. That agreement provides shareholders with development upside while minimising financial risk and shareholder dilution if NTM were to fund the development solely."

-ENDS-

This announcement was approved and authorised for issue by the Board of NT Minerals.

Investor Enquiries

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