RETRACTION OF CERTAIN INFORMATION IN ASX ANNOUNCEMENT DATED 5 SEPTEMBER 2024

Lincoln Minerals Limited (**LML** or **the Company**) refers to the announcement lodged with ASX on 5 September 2024 titled "Uranium exploration commences at Yallunda Project". That announcement contained the following statements on page four, under the heading "Background to the Yallunda Project" (footnotes intentionally removed; **"Information"**):

> *Drilling by Afmeco in 1982 identified mineralisation at or near the contact of an intrusive granite with ferruginous schist of the Hutchison Group. The best assay reported was 350 ppm U in drill hole KA 4 (White Flat) from 52-53m.*
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> *Drilling carried out by Centrex (the owner prior to Lincoln) during its 2002 iron ore exploration program intercepted uranium in drillhole KODD001 with 260ppm U at 63-65m. The uranium anomalous interval occurred in pegmatitic veins within the Hutchison Group schists.*
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> *In 2010, Lincoln undertook mapping in the Carinya and White Flat prospect area using a field portable Niton XRF analyser, identifying surface uranium mineralization grading up to 1008 ppm U. The 2011 airborne radiometric survey over the Carinya and White Flat prosects defined a large 7km long uranium anomaly that has been largely untested.*

The Company believed that the Information was compliant with the ASX Listing Rules at the time of releasing the announcement. However, following discussions with ASX, the Company has concluded that the Information has not been prepared and released in accordance with the JORC Code or the ASX Listing Rules, so the Company retracts the Information. The Company intends to prepare and release a revised version of the Information in near future in a form that complies with the relevant ASX Listing Rules.

The Company warns investors that they should not rely on the Information contained in the Statements as a basis for investment decisions.

This announcement has been approved by the CEO of the Company, Jonathon Trewartha.

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