ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **14 OCTOBER 2025**

First Munda Ore Processing Commenced at Lakewood Mill

Highlights

- **Processing of Munda ore commenced 12 October 2025** ahead of schedule.
- **Trucking in progress to deliver 60,000-tonnes of high-grade ore** to Lakewood Mill.
- **First gold sales of Munda ore** expected in October 2025.
- **First cash to Auric** anticipated in November 2025.
- **Agreement with Black Cat Syndicate for treatment of 125,000**-tonnes in total.

Management Comment

Managing Director, Mark English:

"Auric is delighted to confirm the first ore from our Munda Starter Pit has started rolling through Black Cat's Lakewood Mill on Sunday and excitingly ahead of schedule.

"The high-grade ore is stockpiled on Auric's ROM pad, with trucking already in progress for the first 60,000 tonnes to be treated in this inaugural campaign. The agreement with Black Cat covers up to 125,000 tonnes total of ore.

"This package represents a pivotal milestone for Auric as we begin to develop Munda and sets the stage for our future to develop the larger Munda Main Pit in 2026.

"This also puts us ahead of expectations by delivering our first gold revenue from the Munda Starter Pit in November", said Mr English.

Munda Pit ore markout: 8 October 2025.

The Announcement

Auric Mining Limited (**ASX: AWJ**) (**Auric** or the **Company**) is pleased to announce substantial progress at the Munda Gold Mine, with the inaugural milling campaign to treat Munda ore commencing ahead of schedule on Sunday, 12 October 2025 at **Black Cat Syndicate Ltd's** (**ASX: BC8**) Lakewood Mill.

Mining of the Munda Starter Pit got underway in May 2025, with processing of this first 60,000 tonne parcel of ore commencing on 12 October 2025. A second campaign early in 2026 will process the balance of ore.

The treatment arrangement with Black Cat Syndicate represents a cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth. The Company expects first gold sales from its Munda ore in late October, with cash flows to Auric flowing in November 2025, demonstrating the Company's ability to generate near-term value for shareholders.

Once the Starter Pit campaign is completed, Auric will commence detailed planning and scoping for the Munda Main Pit, with work scheduled to begin in Q1/2026. The Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable gold producer.

Munda ore stockpile loading trucks: 11 October 2025.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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