Minerals 260

ASX: MI6

Advancing one of Australia's largest undeveloped gold projects

2.3Moz Bullabulling Gold Project

Luke McFadyen, CEO and Managing Director

Australian Gold Conference, Sydney

14 October 2025

Minerals 260 is aiming to become a significant gold producer through the exploration and development of the Bullabulling Gold Project

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Corporate Summary

- Acquired Bullabulling Gold Project in April 2025 for AUD$166.5M.
- Five substantial (>5%) shareholders.
- Well funded for all planned activities.

Project Strategy

- Grow the resource through 110,000m of drilling. ~90,000m completed.
- Leverage significant historical work for studies.
- Targeting first production in 2028.

Leadership

- Chaired by Tim Goyder, ~50-year mining industry career, and substantial shareholder.
- Directors and Executives have a successful track record of value creation for shareholders.

Results

- Drilling continues to reinforce the MRE and extend depth of mineralisation.
- Strongly supporting the updated MRE in December 2025.

Mineral Resource

- 60Mt @ 1.2g/t for 2.3Moz. Open pittable.
- 65km from Kalgoorlie, Western Australia.
- Located on granted Mining Leases.

Upcoming Catalysts

- Ongoing exploration results.
- Updated MRE in December 2025.
- PFS and Maiden Ore Reserve in mid-2026.

Minerals 260 (ASX: MI6) Corporate Overview

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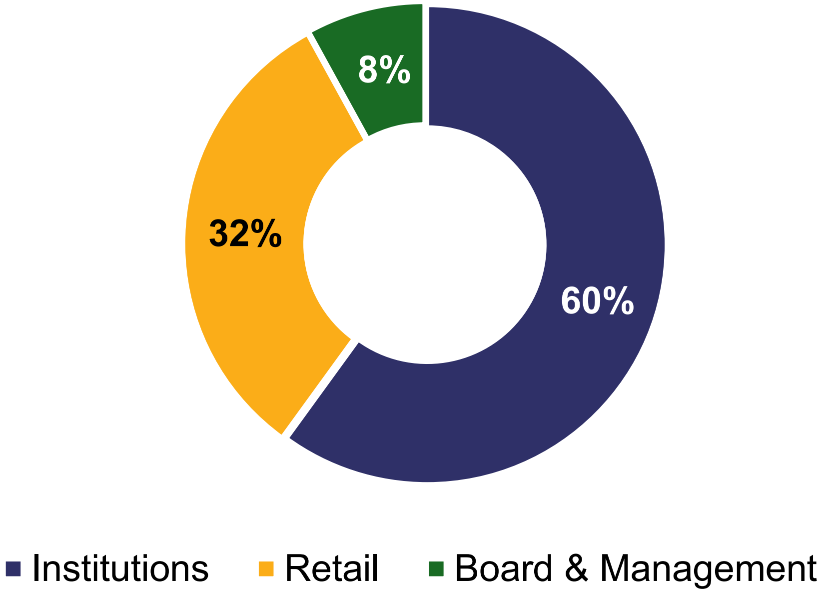
Corporate Structure[1]

Shares on Issue	2,150M
Unlisted Options	43.85M
Share Price	31c
Market Capitalisation	$660M
Cash (end June 2025)	A$54M
Debt	Nil
Daily Liquidity (30-day average)	$2.5M

Substantial Shareholders[2]

Samuel Terry	7.4%
Tim Goyder, Chairman	7.3%
BlackRock	6.8%
Franklin Templeton	5.8%
REST Superannuation	5.0%
Top 20	~65%

Shareholder Profile



Broker Research

ARGONAUT | Barrenjoey | BELL POTTER | BRIDGE STREET | EUROZ | morgans

[1] Share Price and Market Capitalisation as of 13 Oct 2025. 2. Substantial shareholder information is based on the most recent substantial shareholder notice provided to the Company.

Minerals 260's value proposition is significant leverage to the AUD gold price, resource growth and near-term production target

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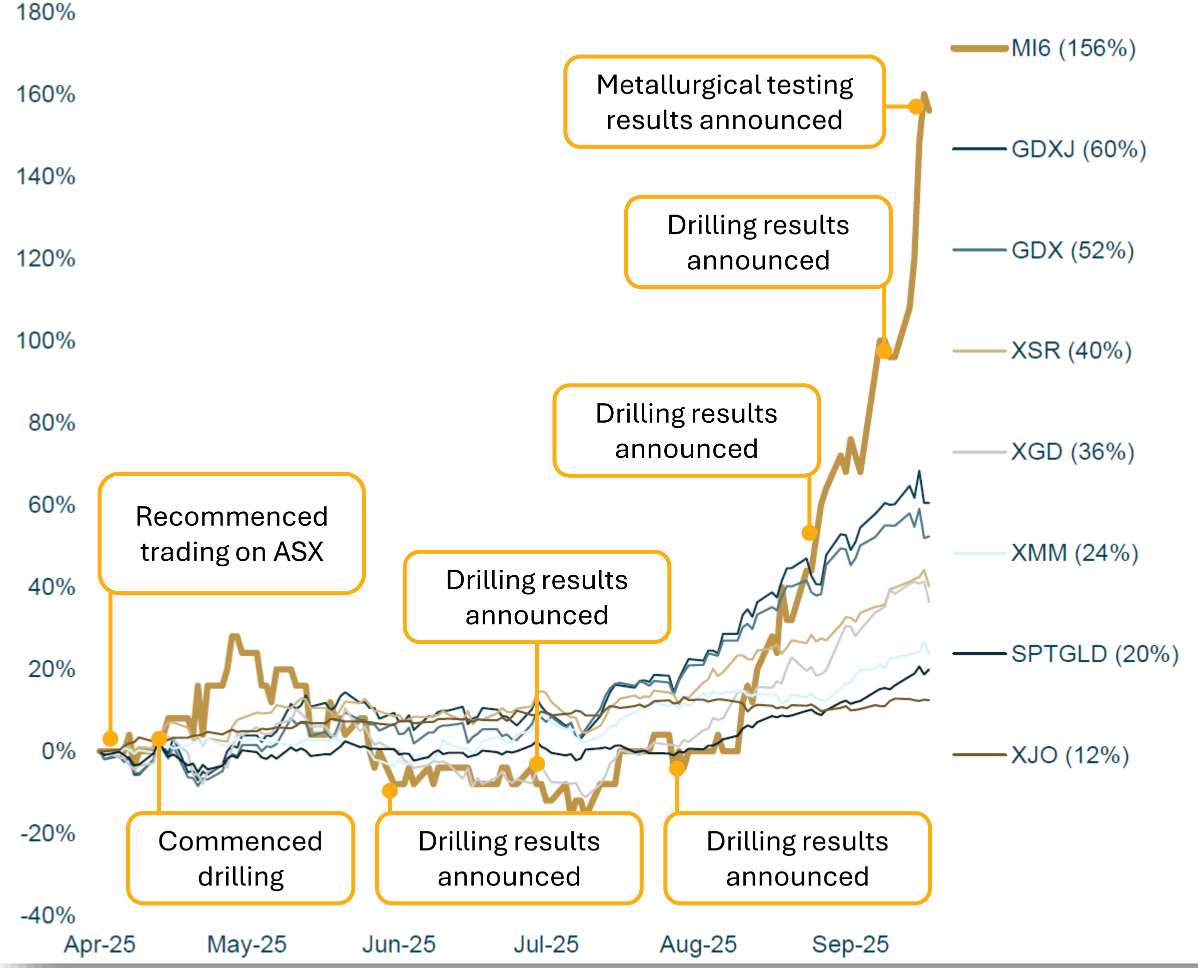
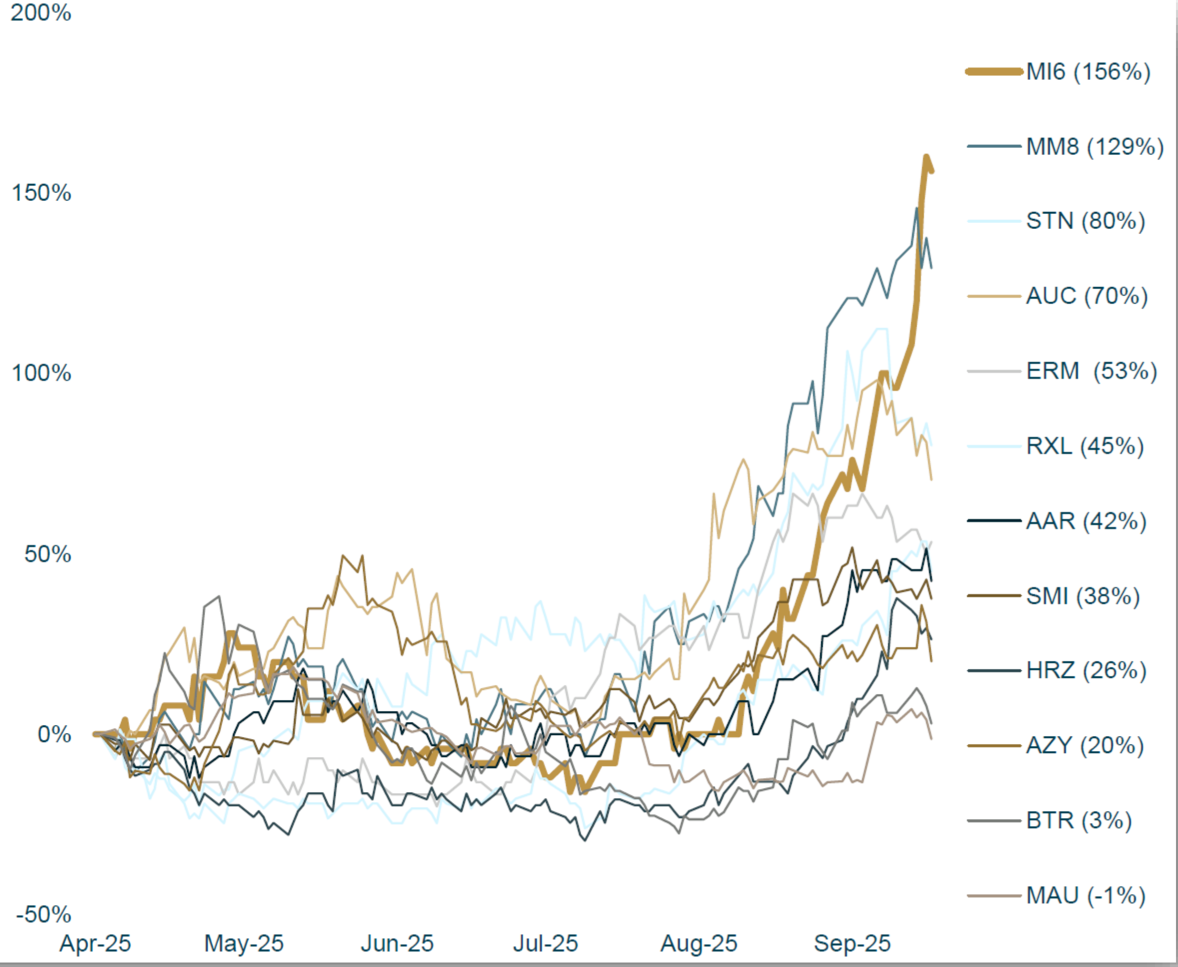
Share price performance since April 2025 following completion of the acquisition of Bullabulling Gold Project

MI6 versus the gold price and gold indices



MI6 versus ASX-listed gold explorers and developers



Source: IRESS

Minerals 260 is led by an experienced and proven team

Board of Directors

Tim Goyder
Non-Executive Chairman
Chairman and major shareholder of Liontown Resources and DevEx Resources. Former Chairman and still major shareholder of Chalice Mining.

Luke McFadyen
CEO & Managing Director
Former Head of Strategy at OZ Minerals and previous Finance, Commercial and Strategy roles at South32, BHP, Syrah Resources.

David Richards
Non-Executive Director
Former MD of Minerals 260 and Liontown Resources. Discovered the Kathleen Valley and Buldania lithium deposits, and the Vera-Nancy gold deposit.

Emma Scotney
Non-Executive Director
Non-Executive Director of Santana Minerals and a Director of a private commercial cropping enterprise. Former NED of DeGrey Mining.

Stacey Apostolou
Non-Executive Director
Extensive experience in finance and commercial roles in the resources sector. Currently GM Corporate at DevEx Resources and NED at Lachlan Star.

Executives & Technical Advisors

Russell Brooks
Chief Development Officer
Experience in mining operations, project development and commercial management. Previous roles at BHP, OZ Minerals and IGO.

Matthew Blake
Exploration Manager
Experience across Australia and Africa in gold, iron ore and lithium. Roles at Liontown, Liatam, Alita Resources, Cape Lambert and Sinosteel.

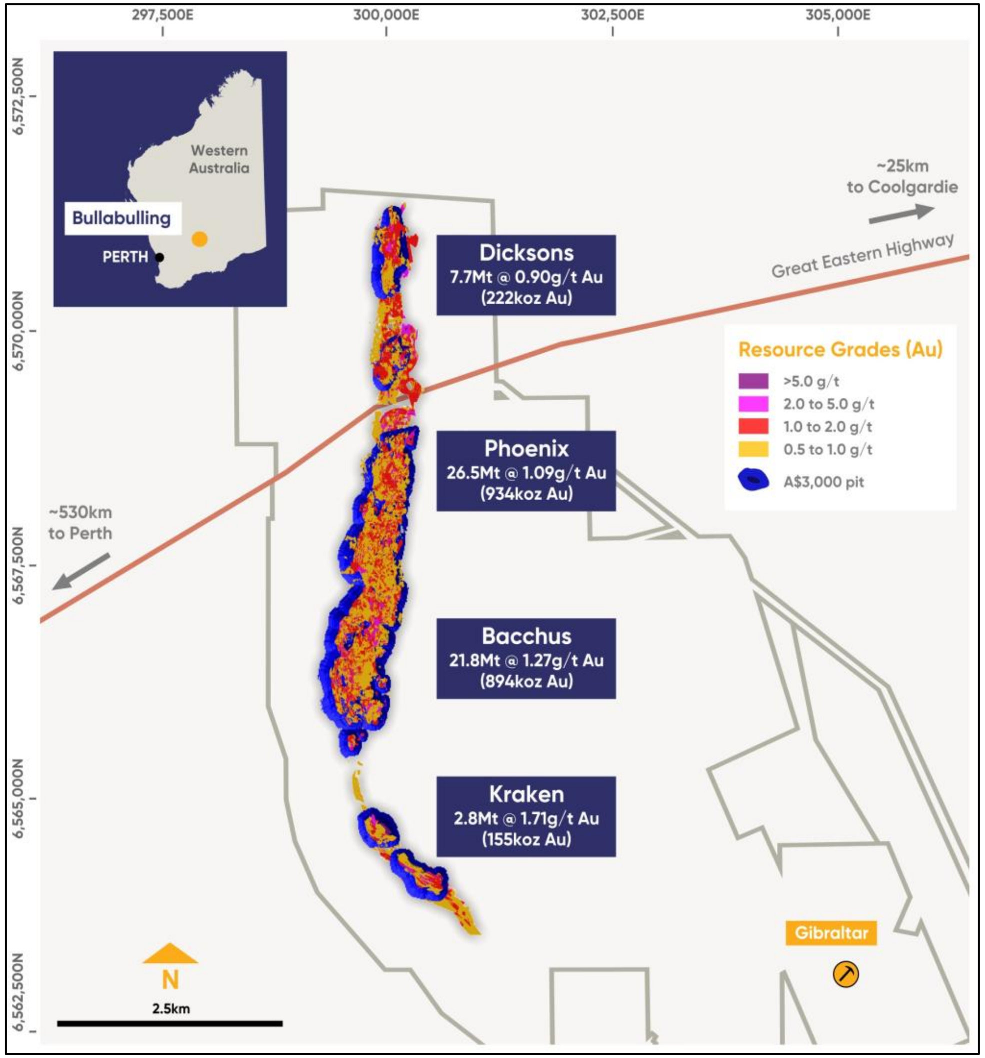
Jamie Armes
CFO and Company Secretary
Finance and governance executive, has served as Company Secretary, CFO and Financial Controller for several ASX-listed companies.

Bruce Kendell
Advisor – Geology
30 years' experience and played key roles in the discovery of Tropicana Gold Mine, Julimar PGE-Ni and Coyote Gold deposits.

Aidan Giblett
Advisor – Metallurgy
Experienced processing and metallurgy professional. Skilled in precious and base metals plant operations and project development.

Bullabulling is a large-scale gold development project

Bullabulling Gold Project



Project Summary

Tier 1 jurisdiction	• 65km from Kalgoorlie, the gold capital of Australia. • 571sq km tenement package. • Mineral resources situated within granted mining leases. • Native Title Land Use Agreement.
Mineral Resource & Exploration	• Mineral Resource estimate of 60Mt @ 1.2g/t for 2.3Moz. • ~90,000m of drilling completed since April 2025, further ~20,000m planned. • Numerous highly prospective targets at depth and along entire 8.5km strike. • Free milling and conventional carbon-in-leach processing. +95% recoveries achievable. • Regional exploration potential.
Infrastructure advantage	• Great Eastern Highway to the Project gate. • Roads on tenure are in excellent condition. • 45-minute drive from Kalgoorlie airport.
De-risked brownfields asset	• Previously operational (1994 – 1998) • ~620,000m from ~12,300 drill holes. • 2013 / 2014 – Feasibility study completed and DFS Commenced. • 2024 – Snowden-Optiro technical review.
Clear pathway to production	• Updated MRE in December 2025. • PFS and Maiden Ore Reserve in mid-2026. • Targeting Final Investment Decision in early 2027. • Targeting first production in late 2028.

Located in the heart of the Eastern Goldfields, Western Australia

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Bullabulling Gold Project Location

65km from Kalgoorlie, the Gold Capital of Australia

One of the best jurisdictions globally for mining investment[1]

Proximate to power, roads, water and skilled labor

WA has 134 operating mines, **49 are gold mines that produce ~70% of Australia's gold production**

[1] Fraser Institute Annual Survey of Mining Companies 2023;

2.3Moz Mineral Resource is supported by +12,300 drill holes

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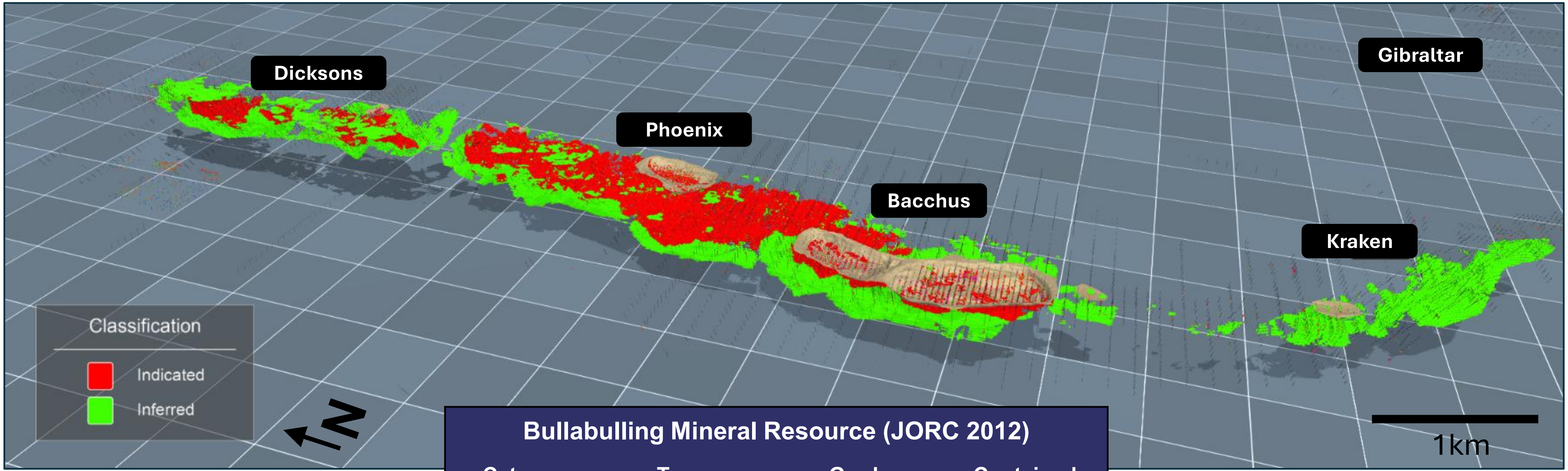
Bullabulling Gold Project Mineral Resource



Bullabulling Mineral Resource (JORC 2012)			
Category	Tonnes	Grade	Contained
	Mt	*g/t Au*	*Moz Au*
Indicated	39	1.1	1.4
Inferred	21	1.3	0.9
Total	**60**	**1.2**	**2.3**

110,000m of drilling by MI6 is targeting depth and strike extensions, as well as infilling the existing 2.3Moz resource

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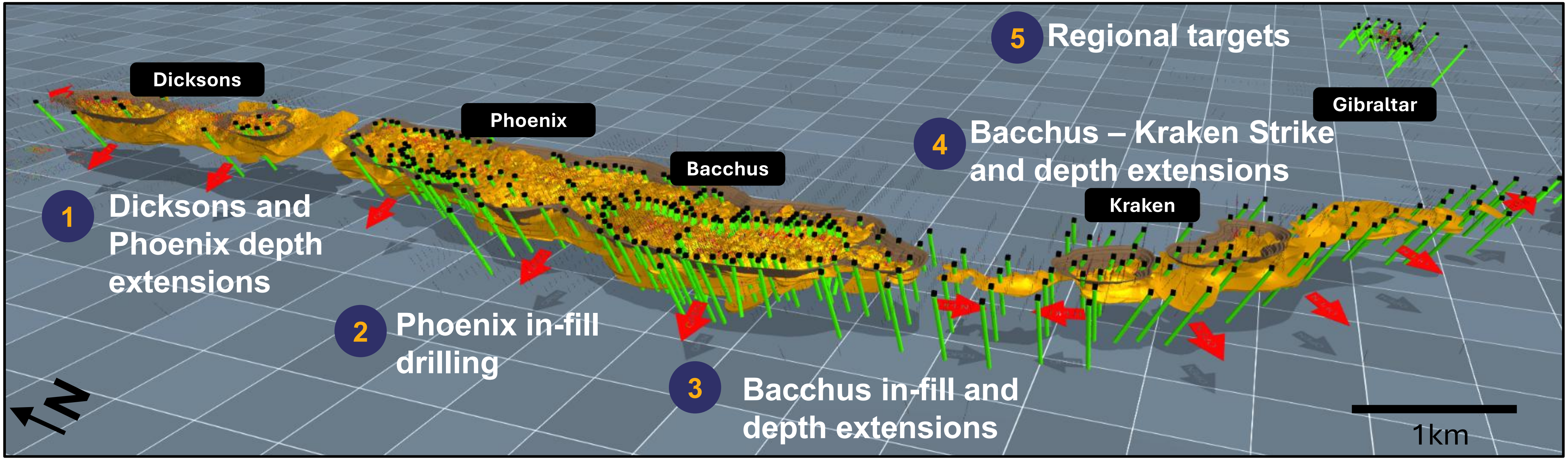
Bullabulling Gold Project Planned Drilling Locations



Historical Drilling

- 12,000 holes for 530,000m
- 60m average RC hole depth
- 99% of drilling completed when gold price was less than A$1,000oz

Minerals 260 Drilling

- ~500 holes for 110,000m, ~90,000m completed
- 220m average RC hole depth to date
- Updated Mineral Resource Estimate in December 2025

Drilling at Bullabulling Gold Project

- Intersecting some of the highest gram x metres in the history of the project.
- Drilling continues to reinforce the robustness of the MRE.
- Extending mineralisation at depth across all deposits.
- Continuing to intersect gold mineralisation beneath the key deposits of Phoenix & Bacchus.
- Confirmed the continuity of mineralisation between the Bacchus and Kraken deposits.
- Strongly supporting a potential increase in the MRE in Dec 2025.

Drilling has reinforced the existing MRE, and continues to extend known gold mineralisation at all deposits

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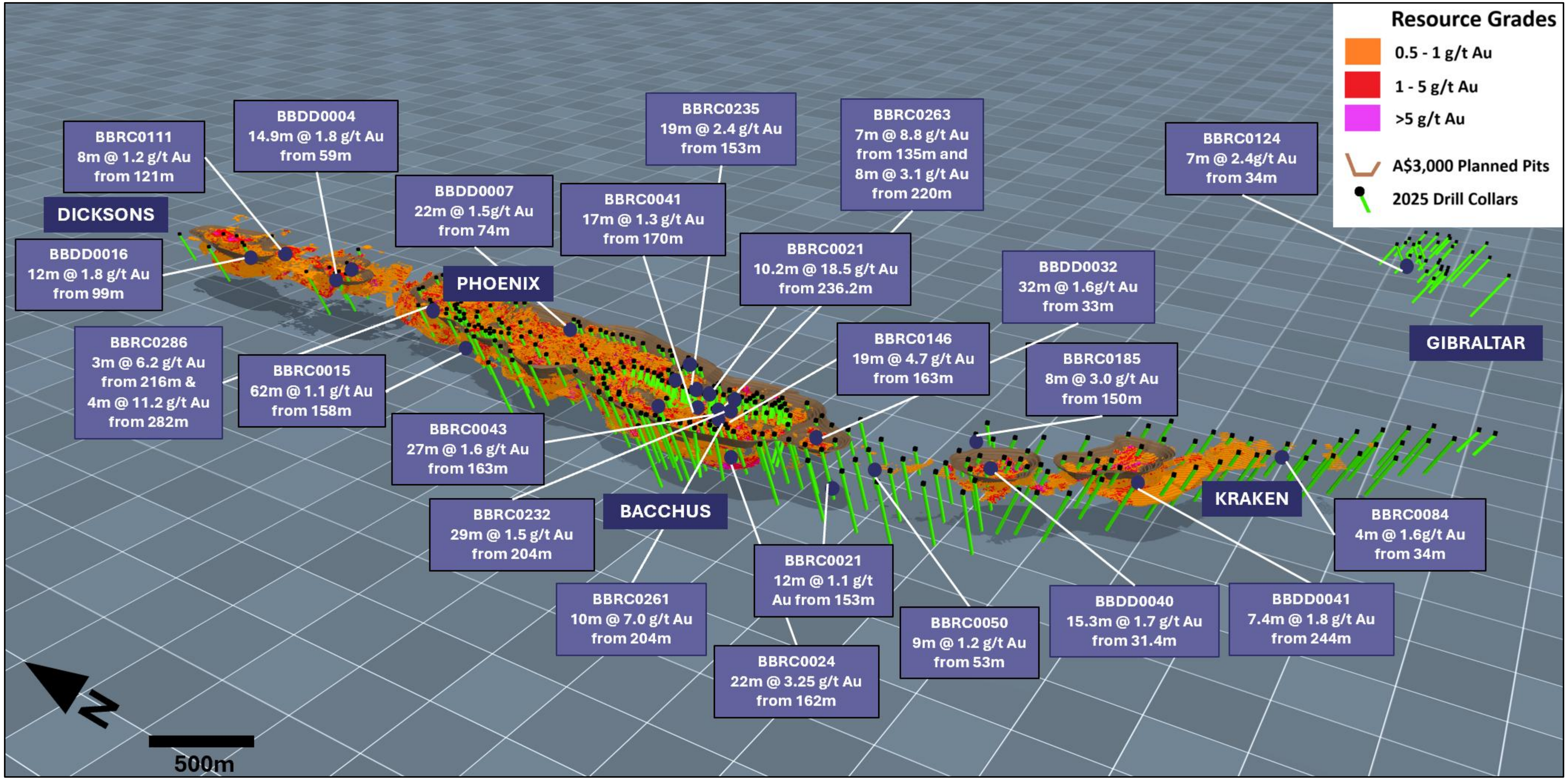
Bullabulling resource showing key intercepts and with planned and completed Minerals 260 drill collars



High-grade mineralisation at depth expected to support updated resource estimate in December 2025

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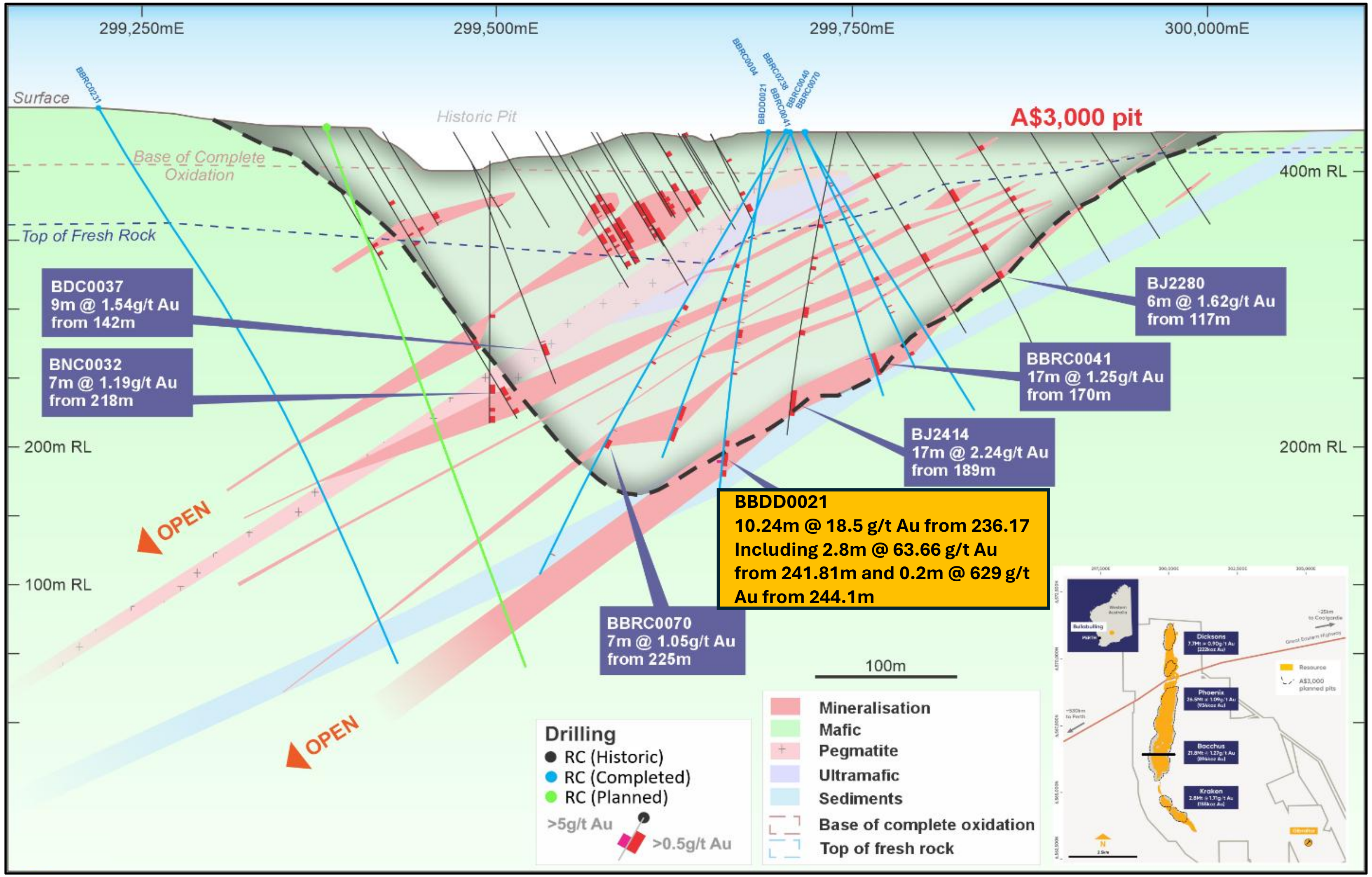
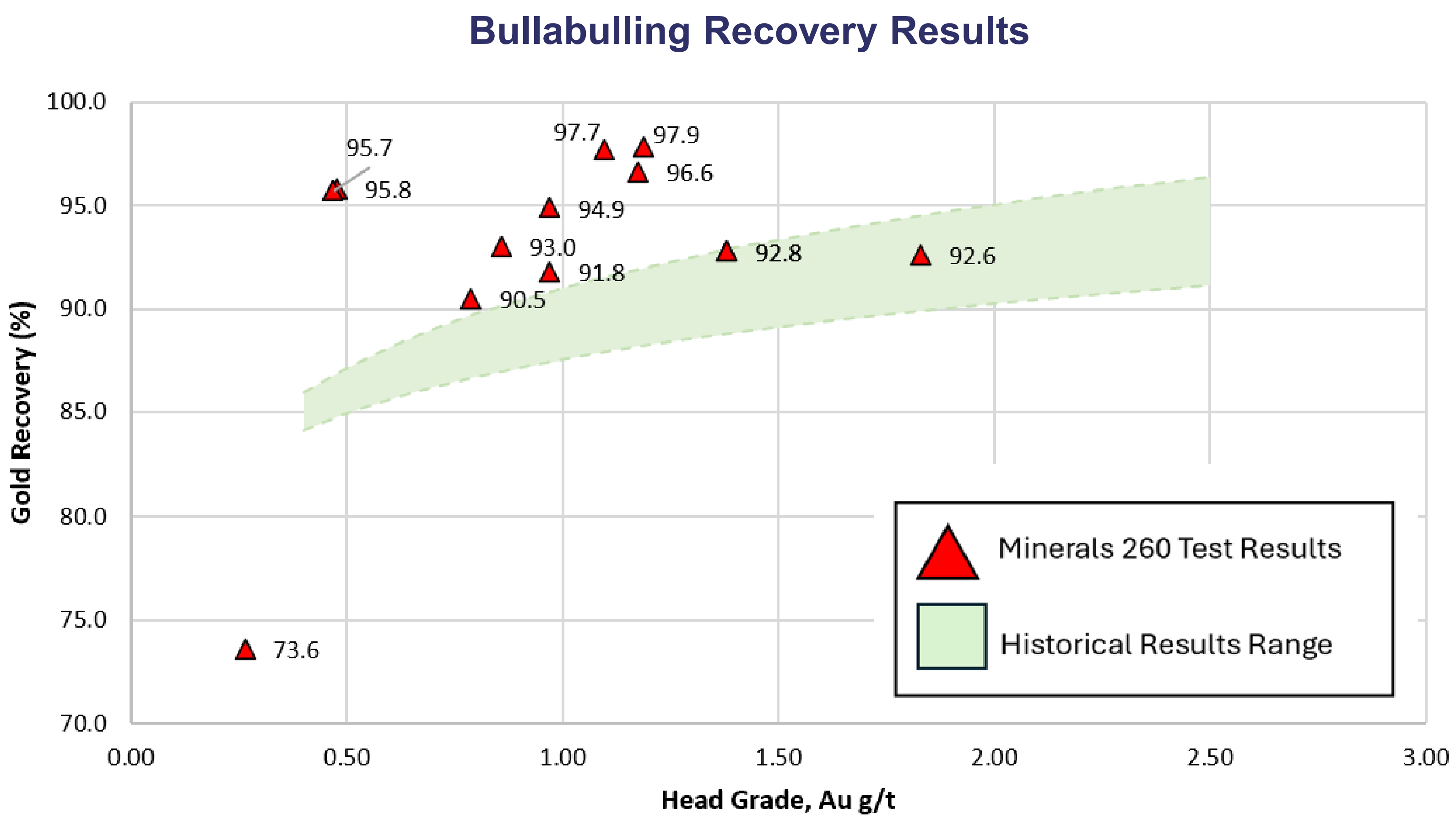
Section showing high-grade mineralisation at depth beneath the Bacchus pit



Drill core with visible gold (0.2m @ 629g/t Au from 244.1m) from hole BBDD0021

Bullabulling metallurgical test work achieved +95% gold recovery



- +95% gold recovery recorded at multiple, industry-typical grind sizes (106, 90, 75, 53µm).
- Results outperformed the historical test work.
- Studies ongoing into the relationship between grind size and recovery to optimise plant design and project economics.
- Results highlight the ability to achieve high gold recoveries at Bullabulling under optimised conditions.

Drilling results, resource upgrade and accelerated study phase will de-risk and unlock value at the Project

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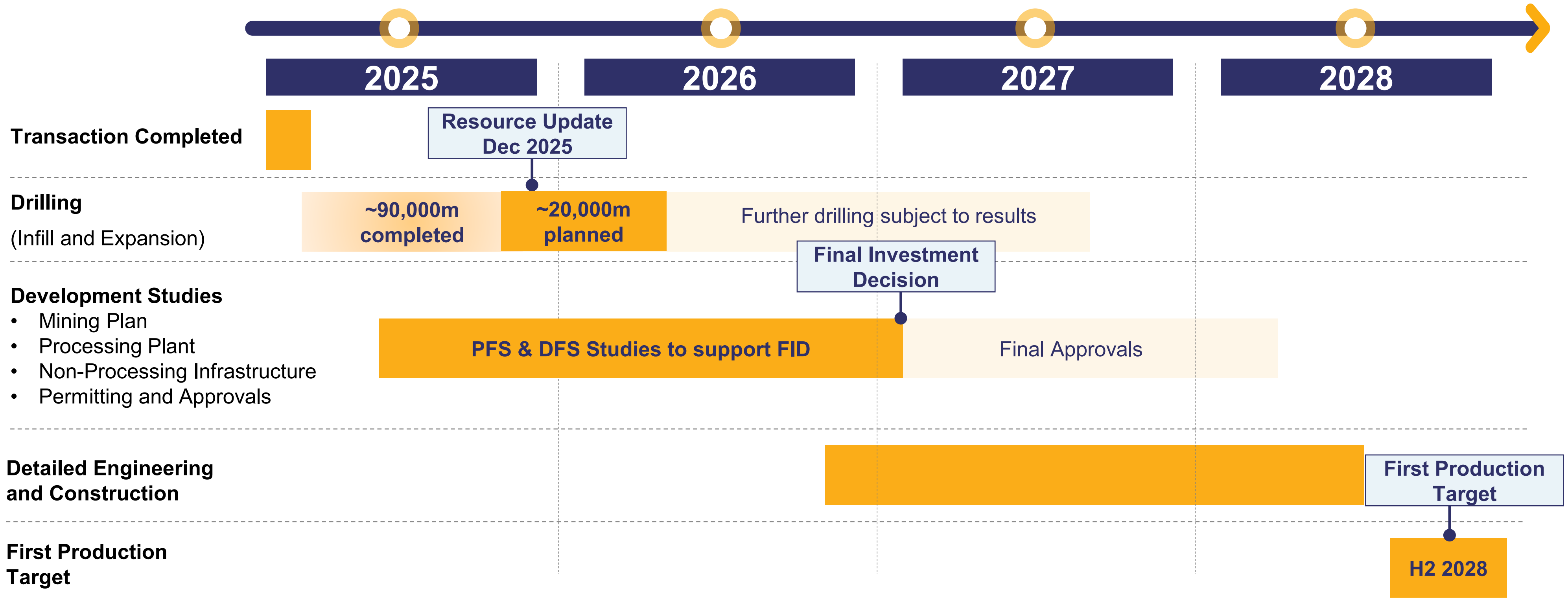
Indicative Development Plan[1]



Historical Base

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

1. ~530,000m from ~12,000 drill holes
2. Significant metallurgical testing
3. Previous feasibility studies
4. Native Title Land Use Agreement
5. Mineral Resources contained within granted mining leases

[1] Timing shown in the table is indicative only and may vary depending on drilling results, exploration and study outcomes, and financing.

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Minerals 260's (ASX: MI6) value proposition is the significant leverage to the AUD gold price, resource upside from 110,000m of drilling and a near-term production target

- **2.3Moz Bullabulling Gold Project is one of Australia's largest undeveloped gold projects**
- **110,000m of drilling and an updated MRE in December 2025**
- **Study outcomes and Maiden Ore Reserve in 2026**
- **Final Investment Decision in 2027**
- **Targeting first production in 2028**
- **Well funded for all planned activities**

Bullabulling Mineral Resource of 60.3Mt @ 1.2g/t Au for 2.3Moz

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Bullabulling Mineral Resource Estimate as of December 2024[1]

By Area	Indicated			Inferred			TOTAL		
	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)	Tonnes (Mt)	Grade (Au g/t)	Ounces (koz)
NORTH									
Bacchus	8.5	1.2	330	13	1.3	560	22	1.3	890
Dicksons	6.3	0.9	180	1.4	0.9	41	7.7	0.9	220
Phoenix	25	1.1	850	2.0	1.3	82	27	1.1	930
Laterite	-	-	-	1.3	1.1	45	1.3	1.1	45
Pegmatite	-	-	-	0.016	1.1	0.58	0.016	1.1	0.58
Waste	-	-	-	0.084	1.4	3.8	0.084	1.4	3.8
Subtotal North	**39**	**1.1**	**1,400**	**18**	**1.3**	**730**	**57**	**1.1**	**2,100**
SOUTH									
Kraken	-	-	-	2.8	1.7	160	2.8	1.7	160
Laterite	-	-	-	0.048	0.7	1.0	0.048	0.7	1.0
Subtotal South	**-**	**-**	**-**	**2.9**	**1.7**	**160**	**2.9**	**1.7**	**160**
TOTAL	**39**	**1.1**	**1,400**	**21**	**1.3**	**890**	**60**	**1.2**	**2,300**
By Material Type									
NORTH									
Oxide	3.7	1.1	130	1.6	1.1	60	5.3	1.1	189
Transition	11	1.0	350	1.7	1.0	57	12	1.0	410
Primary	25	1.1	880	15	1.3	620	40	1.2	1,500
Subtotal North	**39**	**1.1**	**1,400**	**18**	**1.3**	**730**	**57**	**1.1**	**2,100**
SOUTH									
Oxide	-	-	-	0.34	1.4	15	0.34	1.4	15
Transition	-	-	-	1.1	1.4	50	1.1	1.4	50
Primary	-	-	-	1.4	2.0	91	1.4	2.0	91
Subtotal South	**-**	**-**	**-**	**2.9**	**1.7**	**160**	**2.9**	**1.7**	**160**
TOTAL	**39**	**1.1**	**1,400**	**21**	**1.3**	**890**	**60**	**1.2**	**2,300**

[1] Bullabulling Mineral Resource Estimate (Snowden Optiro, December 2024). 0.5g/t Au cut-off grade and $3,000 pit shell. Tonnages, grades and ounces have been rounded to two significant figures to reflect the relative uncertainty of the estimate.

Important Notes and Disclaimer

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Overview

This presentation contains summary information about Minerals 260 Limited (ACN 650 766 911) (**Company**) and is current as of the cover date. The information in this presentation is of a general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision.

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Competent Person Statement

The information in this presentation that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled “**Acquisition of Bullabulling Gold Project**” dated **14 January 2025**.

The information in this presentation that relates to the Exploration Results and Historical Exploration Results for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcements titled:

“Bullabulling Gold Project Exploration Strategy” dated 12 May 2025

“Bullabulling Gold Project Drilling Results” dated 4 June 2025

“Bullabulling Gold Project – Drilling Update” dated 7 July 2025

“Bullabulling Gold Project Study Update” dated 17 July 2025

“Gold Identified Along Strike and at Depth at Bullabulling” dated 4 August 2025

“High grade intercepts expand Bullabulling Drill Program” dated 9 September 2025

“High Grade Results to Support Bullabulling Resource Upgrade” dated 7 October 2025

“Bullabulling Test Work Achieves over 95% Gold Recovery” dated 13 October 2025

These announcements are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that in the case of the Mineral Resource Estimate for the Bullabulling Gold Project, all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

Investment and Other Risks

There are a number of risks specific to the Company and of a general nature which may affect the future operating and financial performance of the Company and the value of an investment in the Company, including and not limited to the Company's capital requirements, the potential for shareholders to be diluted, risks associated with the reporting of resources and reserves estimates, budget risks, underwriting risk, development risk and operational risk. An investment in shares is subject to known and unknown risks discussed previously which impact the accuracy of Forward Statements. The Company does not guarantee any particular rate of return or the performance of the Company. Investors should have regard to these risk factors when making their investment decisions.

Currency

All dollar values are in Australian dollars ($ or A$) unless otherwise stated.

Authorisation

This presentation has been authorised for release by the Board.

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