QUARTERLY ACTIVITIES REPORT

For the 3 months ending 31 March 2025

- **Completion of construction activities for Line 1** enabled the pilot plant's commissioning to begin well ahead of the scheduled timeline resulting in the early release of initial prototype blocks and first production.
- First production of VHD graphite test blocks from Line 1 at the pilot plant were successfully completed, **yielding 12 test samples which generated exceptional density results that exceed industry benchmarks with zero optimisation.**
- Upon optimisation**, testing achieved an industry-record 2,071 kg/m^3, the highest density ever recorded for VHD technology.**
- **Achieved densities surpassed industry standards for nuclear graphite (1,700 – 1,900 kg/m^3) and electrode graphite (1,550 – 1,800 kg/m^3),** highlighting the unique and significant growth and commercial potential of the VHD technology.
- **VHD Graphite achieved peak thermal diffusivity of 288 mm^2/s,** significantly surpassing copper, aluminium, and conventional graphite - traditional mass market thermal management materials - confirming unmatched heat dissipation efficiency for Artificial Intelligence (AI) cooling and high-performance electronics.
  - **Testing confirmed a 25x directional advantage,** ensuring precise heat dissipation in data centres, AI servers, and high-performance computing applications.
  - **VHD Graphite delivers 3x higher thermal diffusivity than aluminium and standard graphite and 2.6x higher than copper**, making it the most effective mass high-tech heat management material.
- **Appointment of Chris Whiteley** as Head of Sales and Marketing to drive customer engagement, product market entry and revenue growth.
- Subsequent to quarter end, **first samples were issued to a prospective customer and the first collaboration agreement was signed** with a leading, sustainability focussed data centre company**.**
- The Company is attracting strong **interest from multiple strategic parties**, strengthening its **confidence in securing the partnerships and future funding which will be** needed to advance through commercialisation and into production.
- **Cash balance** of A$1.32 million at end of March 2025 Quarter.

Green Critical Minerals Ltd ('GCM' or 'the Company') is pleased to provide an update on the activities conducted during the March 2025 Quarter ('the Quarter').

VHD Graphite Technology

Commissioning of Pilot Plant

Work completed at the end of 2024 significantly accelerated commercialisation activities for the Quarter, with prototype VHD Graphite blocks produced in January, and with further blocks produced in February exceeding industry standards on density and thermal performance. Full commissioning of the Line 1 plant was completed in January. The completion of Line 1 commissioning marked the beginning of small-scale production, supporting testing and customer samples.

The pilot plant has been designed to support the parallel development of two distinct product lines, smaller VHD blocks (Line 1) and larger VHD blocks (Line 2). Smaller VHD blocks have been produced, designed specifically for heat sinks in the high-performance computing sector, gaming computers, super computers, AI servers and data centres. Larger VHD blocks will be tailored for electrical discharge machining, traditional graphite markets, and for solar-thermal energy storage systems, a market with growing demand for innovative solutions to decarbonise power generation and industrial processes. These blocks have proved to be critical components for thermal energy storage (TES) in utility-scale renewable energy projects, providing a sustainable alternative to fossil fuels.

Record Density Results

The first run of Line 1, conducted as part of the wet commissioning process, successfully produced 12 test samples of VHD graphite coins for initial testing. The samples, each measuring 25mm in diameter and 4–7mm in thickness, were designed to test and validate the pilot plant's full operational cycle. Despite this being an unoptimised first run for commissioning purposes, the initial results generated were excellent and exceeded industry benchmarks, highlighting the significant potential of our simple, scalable and fast VHD Technology process.

Further outstanding density results were recorded following refinements to the VHD Graphite manufacturing processes. These advancements and results reinforced the product's commercial scalability, achieving record breaking density results.

Sample Set Results Summary:

- **Average Density**: 2,011 kg/m³
- **Peak Density**: 2,071 kg/m³

Peak density achieved a record breaking 2,071 kg/m³, exceeding the previously recorded peak density results of 2,050 kg/m³ for the VHD Technology Graphite Block (exceeding by 1%). The results from these tests were particularly noteworthy as they demonstrate a repeatability of results – further validation of the scalability of the process.

Moreover, results validated the efficiency and capability of the VHD Technology process, positioning GCM's VHD Graphite as a high-quality material for advanced applications.

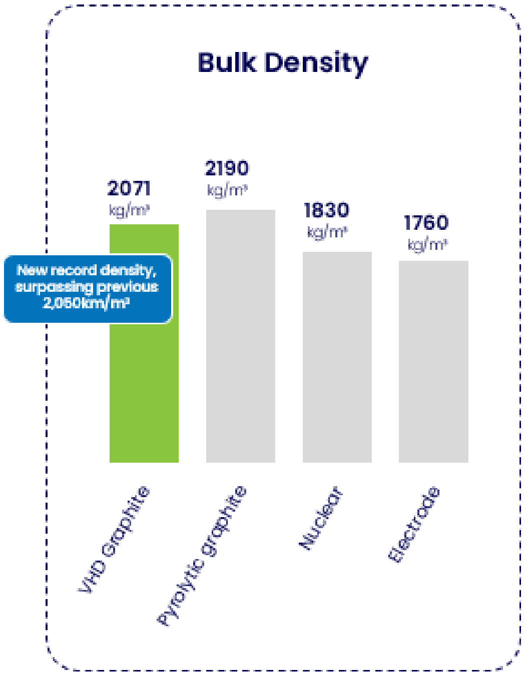

***Figure 1** - VHD Graphite Benchmark Optimised*

Thermal Performance Breakthrough

In addition to density results, the Company recorded a major breakthrough in the thermal diffusivity and anisotropy with exceptional results generated from testing.

Thermal diffusivity measures how fast heat spreads through a material, making it a crucial property for AI servers, data centres, semiconductor cooling and high-power electronics. Unlike thermal conductivity, which tells us how easily one atom or molecule of a material accepts or gives away heat, thermal diffusivity tells us how quickly heat moves (or spreads) through an object. Thermal diffusivity plays a critical role in thermal management, as it determines how fast heat is transferred through a material so it can be dissipated to the surrounding environment. In a practical sense, materials with a higher thermal diffusivity have the potential to be more effective in thermal management situations, as they have a potentially greater capacity to reduce hotspots, reduce radiant heat and move the heat faster to the desired location, the convection zone – improving the overall efficiency of the cooling system.

VHD Graphite (in-plane) achieved a peak thermal diffusivity of 288 mm²/s and an average thermal diffusivity of 285 mm²/s, making it one of the highest-performing thermal materials available in the mass market.

- **Compared to conventional heat sink materials:**
  - 3x higher than conventional graphite (96 mm²/s)
  - 3x higher than aluminium (97 mm²/s)
  - 2.6x higher than copper (111 mm²/s)

- **Weight-Efficient Heat Transfer:**
  - At 14.3% weight efficiency, heat diffuses through VHD Graphite 12x faster per unit weight than copper (1.2%), providing a next-generation lightweight solution for high performance cooling applications.

One of the defining advantages of VHD Thermal Blocks identified is its anisotropic properties, which provides the foundation for the superior properties exhibited by VHD Graphite. Testing confirmed a peak degree of anisotropy (alignment) of 24.9, matching the previous peak lab-recorded result of 25.7.

This exceptional alignment enables VHD Blocks to outperform traditional materials like copper and aluminium in targeted thermal applications, particularly in heat sinks and high-performance cooling systems. The successful replication of alignment at pilot scale demonstrates that VHD Technology can reliably produce high-performance graphite products at a commercial level.

Validation of Heat Dissipation Performance

Results from optimised density testing confirmed record-breaking levels for VHD Graphite, which reinforced its superior heat dissipation potential:

- **New Peak Density: 2,071 kg/m³** (Sample 6) – **highest ever recorded.**
- **Exceptional Consistency:** Average density of **2,011 kg/m³**, within **2% of previously recorded peak values[1] and 2.5% of previously recorded average[2]**.
- **Precision Process Control:** Narrow sample-to-sample variation, confirming **repeatability and manufacturing precision**.

Sample	Diameter (mm)	Thickness (mm)	Density (kg/m³)
Sample 1	25.13	9.66	1997
Sample 2	25.12	9.77	1995
Sample 3	25.13	9.79	2000
Sample 4	25.13	10.11	2000
Sample 5	25.13	9.79	2004
Sample 6	25.19	2.29	**2071**
Sample 7	25.16	2.99	**2041**

[1] See ASX announcement dated 16 January 2025.
[2] See ASX announcement dated 16 January 2025.

Sample	Diameter (mm)	Thickness (mm)	Density (kg/m³)
Sample 8	25.13	6.90	2001
Sample 9	25.12	6.91	2010
Sample 10	25.12	6.84	2001
Sample 11	25.15	6.17	2001
Average	-	-	**2011**

Table 3 *- Density Data*[3]

McIntosh Graphite Project

Stage 3 earn-in requirements were completed in relation to the McIntosh Graphite Project with the Company earning an 80% interest in the Project, having spent in excess of $4,000,000 on exploration and development over a two-year period.

During the quarter GCM continued to advance the pre-feasibility study (PFS) for the McIntosh Graphite Project, with completion expected early Q2 2025.

Torrington Minerals Project

The Company continued the process of reviewing previous industry assessments as well as assessed current potential for the sale of Topaz concentrate at the Torrington Minerals Project to underpin mining activities, opening the door for production of very high value mullite fibres and high-end non-oxide ceramic fibres which have been predicted to sell for approximately US$11,000 per kilogram.

Research conducted on the mullite fibre has identified its potential to enable the production of disruptive beneficiation technology aimed to transform low value topaz feedstock into high value single crystal mullite fibres for use in Metal Matrix Composites (MMCs) and Ceramic Matrix Composites (CMCs).

The Company's wholly owned subsidiary, TopFibre Pty Ltd, in collaboration with UNSW, previously conducted extensive research on the production of single crystal mullite fibres from topaz (see ASX announcements 9 April 2019 and 3 July 2020). The research highlighted the superior thermal

[3] Testing performed by Professor Andrew Ruys

stability, mechanical strength, and lightweight properties of mullite fibre-reinforced composites. However, further development was paused due to resource constraints and COVID-19 disruptions.

With the acquisition of the VHD Block Technology and the recent appointment of Professor Andrew Ruys, a globally renowned expert in oxide and non-oxide ceramics, GCM now has the capability to progress advanced material technologies such as the mullite fibres. With this new capability, the Company continued to review its previous research with an intention to define a pathway to commercialisation for its single crystal mullite fibre technology.

During the quarter GCM commenced preliminary discussions with a geophysical consultancy group to re-evaluate the use of geophysical techniques to delineate the tungsten contained within the silexite rock units. This work will continue, with a suite of representative rock samples expected to be analysed for their physical properties during the following quarter.

Boulia Project

No physical on-ground activities were undertaken at the Boulia Project during the March quarter.

GCM were granted EPM 28982 during the quarter.

North Barkly Project

No physical on-ground activities were undertaken at the North Barkly Project during the March quarter.

Glencoe Project

No physical on-ground activities were undertaken at the Glencoe Project during the March quarter.

Red Fox Resources Pty Ltd Investment

Red Fox Resources Pty Ltd (‘Red Fox’) in which GCM holds a 30.4% interest, reported in June 2024, that it had acquired five additional Exploration Permits in the Selwyn district, complementing its pre-existing EPM’s in the Selwyn area.

It was further announced that there had been advances in the understanding of the project area geology. Please refer to ASX announcement dated 25 June 2024 for further details.

Evolution Mining Ltd (ASX: EVN) (‘EVN’) has an 80% earn-in right to the Cloncurry North tenements held by Red Fox (refer to ASX announcement 17 January 2024). EVN announced that during the December quarter it had completed a nine-hole diamond drilling program at the Cloncurry North Project.

Corporate

Management

The Company appointed Mr Chris Whiteley as Head of Sales and Marketing. Mr Whiteley will be responsible for driving customer engagement, product market entry, product qualifications and revenue growth as GCM progresses through commercialisation and into production of VHD Graphite technology products.

Legal

Legal proceedings commenced by GCM in the Supreme Court of Western Australia against NH3 Clean Energy ('NH3', previously Hexagon Energy Materials Limited) progressed with the parties performing orders issued by the court which allow mandatory mediation hearings to continue in the Quarter.

GCM alleges that NH3 has materially breached certain warranties provided under the earn-in agreement, including in relation to the reporting of results of previous metallurgical studies undertaken by NH3. Despite the Company's best efforts to resolve this dispute through negotiation, NH3 ceased meaningful engagement, leaving GCM no option but to pursue legal redress.

Capital Structure and Financial Position

The significant progress the Company has made during the quarter, and announced subsequent to quarter end, has resulted in interest from multiple strategic parties. The Company is confident that its current rate of progress, available cash and expected expenditure profile over the coming quarters will enable the Company to achieve its forecast milestones and attract strategic parties to fund its advancement from commercialisation into production.

The Company has registered an R&D application for 2024, which it expects to be realised in the next quarter. It is expected this application will result in a refund in excess of $100,000.

The Company's summarised capital structure as at 31 March 2025 is as follows:

- Fully Paid Ordinary Shares – 1,961,678,299; and
- Cash at Bank – $1.32 million.

Shareholders and potential investors should also review the Company's audited 30 June 2024 Annual Report (refer to ASX announcement dated 30 August 2024) and 31 December 2024 Interim Report (refer to ASX announcement dated 13 March 2025) to fully appreciate the Company's financial position.

Related Parties

The total amount paid to related parties was $146K (as per Item 6.1 and 6.2 of the Appendix 5B). This represents $146K in Director fees and salaries.

Listing Rule 5.3.1

Summary of Exploration Expenditure

Project	March 2025 Quarter ($)
McIntosh Graphite Project	184,604
North Barkly Project	14,695
Glencoe Project	7,788
Boulia Project	16,376
Torrington Project	11,590
Total	**235,053**

Details of Exploration Expenditure - Listing Rule 5.3.1

Project	March 2025 Quarter ($)
McIntosh Graphite Project:	
Geological Services	41,481
Earthworks and Rehabilitation	421
Metallurgy	10,973
Assays & Storage	12,819
Pre-feasibility study	118,910
Total – McIntosh Graphite Project	**184,604**
North Barkly Project:	
Geological Services	5,250
Exploration Administration	1,620
Government Rent	7,825
Total – North Barkly Project	**14,695**
Glencoe Project:	
Geological Services	7,488

Project	March 2025 Quarter ($)
Exploration Administration	300
Total – Glencoe Project	**7,788**
Boulia Project:	
Geological Services	6,869
Exploration Administration	887
Petrology	8,167
Environmental	453
Total – Boulia Project	**16,376**
Torrington Project:	
Exploration Administration	1,350
Geological Services	10,240
Total – Torrington Project	**11,590**
Grand Total	**235,053**

ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Date	Title of Announcement
23 April 2025	Binding Collaboration with Leading Data Centre Operator
15 April 2025	VHD Graphite Samples Requested and First Heat Sink Produced
24 February 2025	Appointment of Global Executive to Lead Sales and Marketing
20 February 2025	VHD Technology – Record Density Achieved
16 January 2025	VHD Pilot Plant Exceeds Industry Benchmarks on First Run
2 January 2025	Commissioning Underway at VHD Technology Pilot Plant

These announcements are available for viewing on the Company’s website at https://gcminerals.com.au/.

For further information please contact:

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Authorisation

The provision of this announcement to the ASX has been authorised by the Board of Directors of Green Critical Minerals Limited.

Forward Looking Statements

This announcement contains general information about GCM's activities current as at the date of the announcement. The information is provided in summary form and does not purport to be complete.

This release contains estimates and information concerning our industry and our business, including estimated market size and projected growth rates of the markets for our products. Unless otherwise expressly stated, we obtained this industry, business, market, and other information from reports, research surveys, studies and similar data prepared by third parties, industry, and general publications, government data and similar sources. This announcement also includes certain information and data that is derived from internal research. While we believe that our internal research is reliable, such research has not been verified by any third party. Estimates and information concerning our industry and our business involve a number of assumptions and limitations. Although we are responsible for all of the disclosure contained in this announcement and we believe the third-party market position, market opportunity and market size data included in this announcement are reliable, we have not independently verified the accuracy or completeness of this third-party data. Information that is based on projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate is necessarily subject to a high degree of uncertainty and risk due to a variety of factors, which could cause results to differ materially from those expressed in these publications and reports.

ANNEXURE A: MINERAL TENEMENT LIST - ALL IN AUSTRALIA

The table below sets out the Company's interest in Exploration Tenements as at 31 March 2025. As per Listing Rule 5.3.3 the Company confirms that it was granted EPM 28982 in Queensland during the quarter.

The Company has not disposed of any mining tenements or entered into any Farm-in or farm-out agreements.

The company currently holds an 80% earn-in stake for the McIntosh Project area in Western Australia for tenements held by Hexagon Energy Materials Limited and its subsidiaries.

Project	Tenement. No.	% Interest	Expires	Location
Torrington 1	EL 8258	100%	16/04/2025	NSW
Torrington 2	EL 8355	100%	18/03/2026	NSW
Mallapunyah	EL 33128	100%	22/08/2028	NT
Wallhallow	EL 33129	100%	22/08/2028	NT
Backblocks	EL 33130	100%	23/08/2028	NT
Backblocks North	EL 33467	100%	27/11/2029	NT
Glencoe	EPM 28434	100%	07/09/2025	QLD
Canary	EPM 28251	100%	19/02/2026	QLD
Prickly Bush	EPM 28253	100%	12/02/2026	QLD
Kildare	EPM 28612	100%	28/05/2027	QLD
Lone Pine	EPM 28666	100%	30/05/2027	QLD
Borania	EPM 28618	100%	15/10/2027	QLD
West Glencoe	EPM 28716	100%	15/10/2027	QLD
Elrose	EPM 28948	100%	14/10/2029	QLD
Paton Downs	EPM 28950	100%	14/10/2029	QLD
Canary North	EPM 28982	100%	03/02/2025	QLD

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GREEN CRITICAL MINERALS LIMITED

ABN	Quarter ended ("current quarter")
12 118 788 846	31 March 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	(183)	(287)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(337)	(1,038)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	22
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(511)**	**(1,303)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(44)	(93)
	(d) exploration & evaluation (if capitalised)	(235)	(1,124)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(279)**	**(1,217)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,630
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	246	246
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(338)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other lease repayment	(25)	(75)
3.10	**Net cash from / (used in) financing activities**	**221**	**3,463**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,885	373
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(511)	(1,303)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(279)	(1,217)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	221	3,463

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,316**	**1,316**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,316	1,885
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,316**	**1,885**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	131
6.2	Aggregate amount of payments to related parties and their associates included in item 2	15

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including fees, salaries and superannuation paid during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(511)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(235)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(746)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	1,316
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	1,316
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	1.76

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the Company is expected to have negative operating cash flows whilst it focuses on accelerating commercialisation of the VHD Block Technology and the development studies for the McIntosh Graphite Project.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has a history of being able to raise funds when required and expects it will be successful if required to do so in the future. The significant progress the Company has made during the quarter, and announced subsequent to quarter end, has resulted in interest from multiple strategic parties. The Company is confident that its current rate of progress, available cash and expected expenditure profile over the coming quarters will enable the Company to achieve its forecast milestones and attract strategic parties to fund its transition through commercialisation and into production.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, for the reasons described in 8.8.2. The Company is currently funded for its planned operations.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.