

3 November 2025

ASX RELEASE

Chairman, directors and shareholders exercise \$2.9m options

Elementos Limited (Elementos or Company) (ASX: ELT) advises that it has today issued 16,341,656 fully paid ordinary shares in the Company (**Shares**), raising a total of approximately \$2.9 million, following the exercise of \$0.18 options to acquire Shares (**Options**). The funds raised, combined with the Company's existing cash reserves, strengthen Elementos' financial position and support the delivery of key milestones through the remainder of 2025 and into 2026.

Chairman Mr Andy Greig, Managing Director Mr Joe David, and Non-Executive Director Mr Corey Nolan have each exercised their full allocation of \$0.18 Options, contributing ~\$1.9 million. Additionally, seven of the top ten Option holders have exercised their holdings, representing approximately 78% of all outstanding \$0.18 options.

The exercised Options form part of the 20.2 million unlisted \$0.18 Options (expiring 31 January 2026) issued between August and December 2024 under a placement and entitlement offer. That offer raised \$3.37 million at \$0.095 per share and included one \$0.18 attaching option for every two new Shares issued.

The Company views this Option exercise as a positive endorsement of the Company by those Shareholders who supported the 2024 capital raise.

An ASX Appendix 3G and 2A will be lodged today to reflect the options exercises and the resulting share issues, alongside Appendix 3Y notices detailing changes to director interests.

The Board reminds remaining Option holders that all \$0.18 options must be exercised by 31 January 2026, following which time they will lapse.

To assist Option holders in exercising their Options, copies of blank exercise forms are available on the Company's website for download:

<https://www.elementos.com.au/wp/wp-content/uploads/2025/10/18c-Options-Exercise-Form.pdf>

Elementos' Board has authorised the release of this announcement to the market.

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ABOUT ELEMENTOS

Elementos is committed to the safe and environmentally conscious exploration, development, and production of its global tin projects. The company owns two world class tin projects with large resource bases and significant exploration potential in mining-friendly jurisdictions. Led by an experienced-heavy management team and Board, Elementos is positioned as a pure tin platform, with an ability to develop projects in multiple countries. The company is well-positioned to help bridge the forecast significant tin supply shortfall in coming years. This shortfall is being partly driven by reduced productivity of major tin miners in addition to increasing global demand due to electrification, green energy, automation, electric vehicles and the conversion to lead-free solders as electrical contacts.