22 October 2025

AR3 receives A$617k Government R&D incentive amid growing global focus on Critical Minerals

Australian Rare Earths Limited (**ASX:AR3, or 'Company'**) is pleased to announce the receipt of a A$617,492 Research & Development (R&D) tax refund for the 2025 financial year. This incentive, under the Australian Government's Research and Development Tax Incentive (RDTI) program, recognises AR3's ongoing investment in innovation and technological advancement at its Koppamurra Rare Earth Project in South Australia.

Strengthening Australia's Role in Critical Mineral Supply Chains

The R&D rebate complements AR3's A$5 million co-funded grant under the International Partnerships in Critical Minerals Program, reinforcing Australia's strategic position as a trusted supplier of critical minerals essential to the global energy transition.

Rare earth elements are at the heart of technologies powering electric vehicles, wind turbines, and advanced electronics, and the global race to secure stable supply chains continues to intensify. Recent geopolitical developments — including the historic Critical Minerals Framework signed this week between the United States and Australia — mark a significant milestone in fostering secure, diversified, and resilient rare earth supply chains between allied nations.

AR3 Managing Director and CEO, Travis Beinke, said:

"The funding provides AR3 with ongoing support to advance Koppamurra, a strategically important project, in building diverse, resilient and sustainable supply chains of light and heavy rare earths, through strong and secure international partnerships at this critical time.

This week's historical critical minerals Framework signed by President Trump and Prime Minister Albanese is a significant step in accelerating the development of new diversified rare earth supply. AR3 is well-positioned to play a pivotal role in meeting this growing demand for responsibly sourced light and heavy rare earths."

The announcement has been authorised for release by the Board of Australian Rare Earths Limited.

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Engage with this announcement at the AR3 *investor hub.*

About Australian Rare Earths Limited

Australian Rare Earths (AR3) is an emerging diversified critical minerals company, strategically positioned to meet the growing global demand for uranium and rare earth elements:

- *AR3's Koppamurra Rare Earths Project in South Australia and Victoria is a significant deposit of light and heavy rare earths, which has secured important Australian government support through a $5 million grant to accelerate development. With support from global advanced industrial materials manufacturer, Neo Performance Materials, AR3 is progressing toward a Pre-Feasibility Study and a demonstration facility, solidifying its role in diversifying global rare earth supply chains for the clean energy transition.*
- *AR3's large ~7,700 km^2 Overland Uranium Project in South Australia shows strong uranium discovery potential, with initial drilling identifying opportunities for substantial near-surface and deeper deposits.*

With strategic projects and strong government support, AR3 is poised for significant growth in the critical minerals market.