

ASX ANNOUNCEMENT
08 July 2025

Koonenberry identifies gold and copper targets at Prince of Wales Project, NSW

HIGHLIGHTS

Assays from Koonenberry Gold Limited's (ASX:KNB) surface geochemical sampling at the Prince of Wales (POW) Project in the Lachlan Fold Belt, NSW highlighted two separate areas:

Back Station Creek Prospect

- A large +2.5km long gold-in-soil anomaly (+6ppb Au, 112ppb peak Au); open to the north.
- Rock chip results which highlight gold and copper potential:
 - 2.41g/t Au and 0.06% Cu rock chip result (PWR030).
 - 0.57% Cu and 0.08g/t Au rock chip result (PWR033).
- These results complement previously reported results including 5.26g/t Au and 0.31% Cu.¹
- Results combined with observed geology and alteration indicate potential for large-scale epithermal gold and/or porphyry copper-gold targets which have never been drill tested.

Sybil Prospect

- A ~800m x +300m wide gold-in-soil anomaly (>6ppb; 349ppb peak Au); open to north and west.
- This anomaly occurs adjacent to two historical mines, POW and Sybil gold mines, worked in the early 1900s to depths of 170m below surface, which produced a total of **26,600oz @ 8.7g/t Au²**.
- KNB holds a 100% interest in the Prince of Wales Project (EL 9533) and plans to advance targets to drill-ready status in 2025.
- KNB is well funded to continue exploration across its projects with \$10.35M cash³.

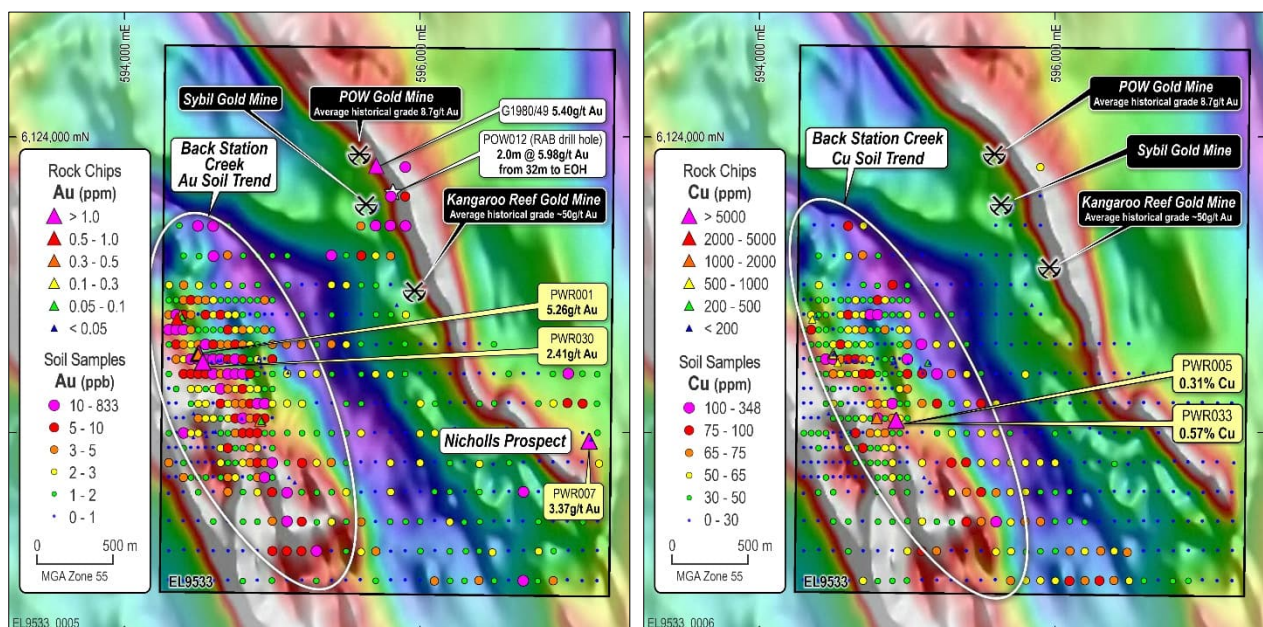
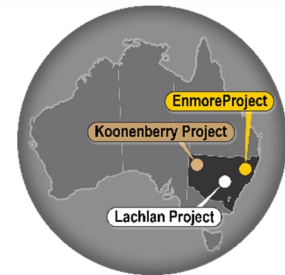


Figure 1. Recent rock chip and soil geochemistry results at Prince of Wales Project defining extensive +2.5km gold (left) + copper (right) anomalies at Back Station Creek associated with a structurally complex magnetic high domain with hydrothermally altered volcanoclastic rocks and dioritic intrusions as well as a +800m long gold-in-soil anomaly south and east of historical gold mines at POW and Sybil.

¹ Refer KNB ASX Announcement dated 24/01/2025

² Gilligan, 1980

³ Cash at 31/03/2025 plus proceeds from \$5m capital raised in May 25 (before costs). Refer ASX Announcements dated 16/04/2025 and 22/05/2025

KNB Managing Director, Dan Power, commented:

“These results highlight the prospectivity of our Prince of Wales Project, where we have now defined two separate trends. We can see a gold +copper trend at Back Station Creek extending over 2.5km in length and considered prospective for epithermal gold +base metals as well as copper-gold porphyry systems, and a gold trend at Sybil extending over 800m in length which remains open in multiple directions.

Despite historic gold production of 26,000oz at 8.7g/t gold, the project has received no systematic or modern exploration. We are keen to advance our understanding of this project and will plan work to help refine targets prior to drill testing, with a strong cash balance to enable this work.”

SURFACE GEOCHEMICAL SAMPLING

Koonenberry Gold has received results from work programs on the 100%-owned Prince of Wales Gold Project, Lachlan Fold Belt, NSW. A total of 272 soil samples were taken on a nominal 200m x 100m grid and a suite of 24 grab, outcrop, float and mullock rock samples were collected from the Back Station Creek and Sybil Prospects. All samples were submitted to ALS for gold and multi-element analysis, along with short-wave Infrared (SWIR) analysis on the rock chips.

Key findings at the **Back Station Creek Prospect** include:

- Definition of a large (>2.5km @ >6ppb Au) and locally high tenor (up to 112ppb Au) gold in soil trend which remains open to the north.
- Gold +copper rock chips results including:
 - **2.41g/t Au**, 0.06% Cu (sample PWR030; subcrop).
 - **0.57% Cu** & 0.08g/t Au (sample PWR033; historical Kimo Workings).

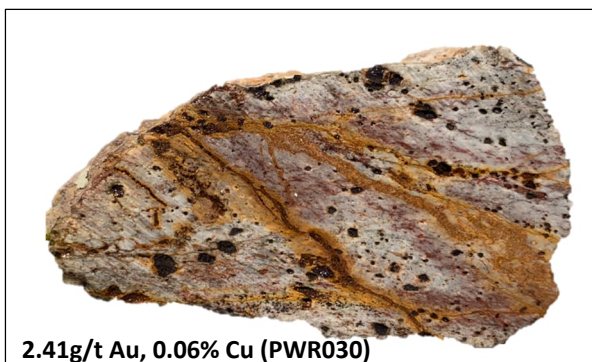


Photo 1. PWR030 (slab – left, from subcrop - right) containing disseminated limonite (after pyrite) & muscovite rich veinlets hosted in pervasive phyllic (muscovite-quartz-limonite/pyrite) altered, andesitic volcanoclastic sandstone.

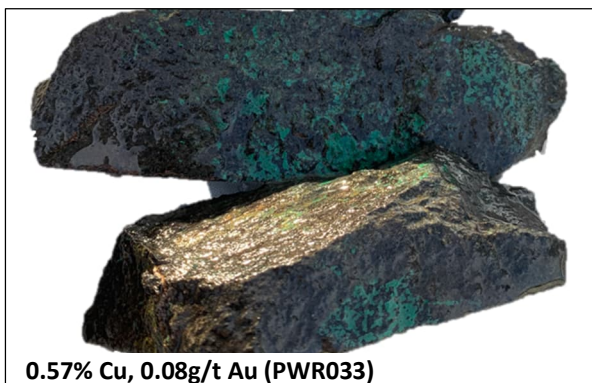


Photo 2. PWR033 (sample – left, from mullock – right) containing malachite rich veinlets & fractures within selectively pervasive intermediate phyllic (sericite-chlorite-carbonate) overprinting potassic hornfels (biotite-magnetite) altered andesite.

- These rock chip results complement previous rock chip results of 5.26g/t Au and 1.86g/t Au at Back Creek⁴ and confirm the prospectivity of the project.
- Work has identified phyllic (sericite-quartz-pyrite+/-chlorite-carbonate) **hydrothermal alteration assemblages** associated with the gold in soil anomaly, with disseminated limonite (after pyrite) & localised limonite-rich veining (after sulphide) **consistent with the upper &/or outer expression of a Au-Cu-Mo porphyry system**. These assemblages overprint earlier potassic (biotite-magnetite) hornfels which grades to distal propylitic (chlorite-epidote-carbonate) alteration.
- Localised calcite ±quartz-chalcopyrite/malachite veining & malachite coated fractures have been observed associated with the historical Kimo workings. Lithology across the Back Station Creek area consists of foliated, coherent andesite and andesitic volcanoclastic siltstone, sandstone and conglomerate as well as diorite intrusions, providing evidence of an intrusive complex.
- **Back Station Creek Prospect is considered prospective for Au-Cu-Mo porphyry systems as well as intermediate sulphidation epithermal Au-Ag-base metal systems and remains undrilled.**

Evidence consists of:

- The regional geological setting.
- Soil & rock chip geochemical associations (e.g. Au-Ag-Pb-Zn-Bi-Te + Cu-Au-Mo).
- Geology (andesitic volcanoclastic rocks & dioritic intrusions).
- Hydrothermal alteration assemblages (phyllic, potassic hornfels, propylitic).
- Mineralisation styles (disseminated limonite after pyrite, limonite after sulphide veining & localised malachite/chalcopyrite in veins).
- The aeromagnetic signature (structurally complex magnetic high domain).

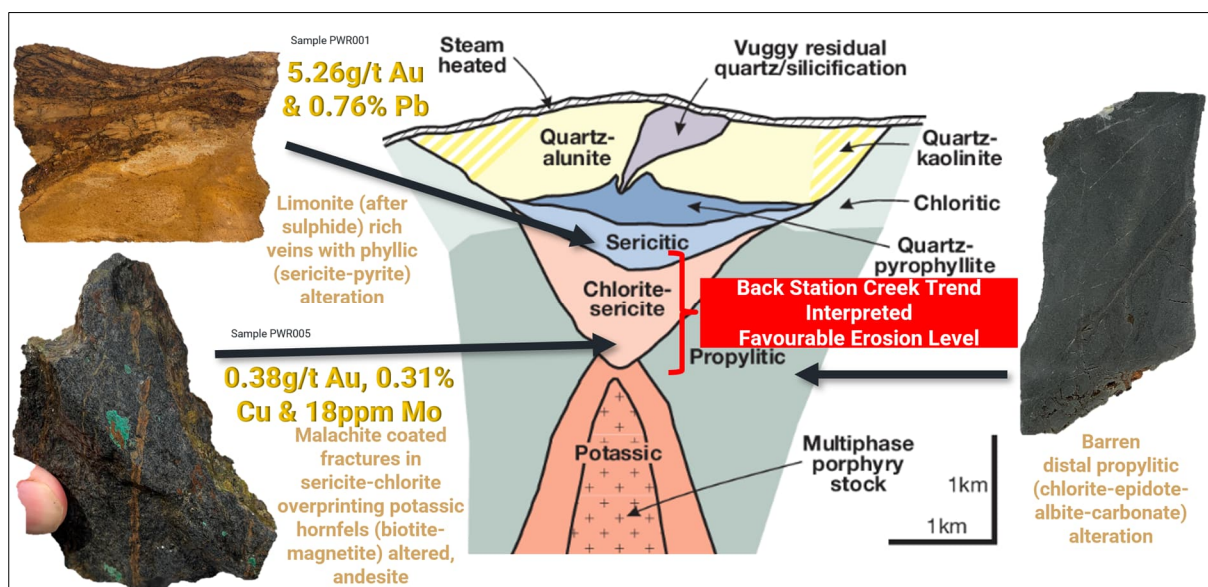


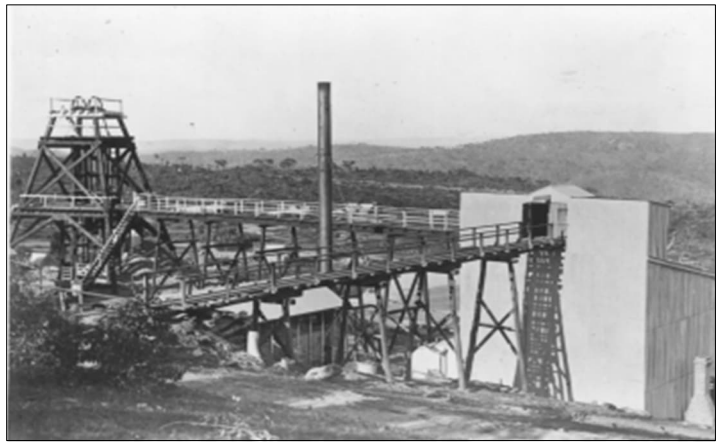
Figure2. Back Station Creek Exploration Model for telescoped porphyry/epithermal mineral systems.⁵ The interpreted erosional level is considered favourable for the preservation porphyry and/or intermediate sulphidation copper-gold ±base metal systems.

⁴ Refer KNB ASX Announcement dated 24/01/2025

⁵ Sillitoe, 2010, *Porphyry Copper Systems: Economic Geology*, v. 105 p. 3-41

Key findings at the **Sybil Prospect** on the Prince of Wales (POW) trend include:

- An **~800m long and +300m wide** gold anomaly (>6ppb) up to 349ppb Au which remains open in multiple directions.
- **High tenor gold in soil results up to 349ppb Au** with strong 8.75ppm Te & 3.45ppm Bi.
- Pathfinder soil geochemical signature of Au-Te-Bi-Hg-Ag ±Mo-Se-Sb (+ low As, Cu & Pb).
- Soil geochemical anomalism is associated with the historical Prince of Wales & Sybil gold mines and may extend to the unsampled Kangaroo Reef gold workings ~350m to the south-east.
- These new results as well as previous rock chip sampling by Koonenberry (3.37g/t Au)⁶ and historical rock chip sampling (5.40g/t Au)⁷, highlight the prospectivity of the area.
- Based on the Au-Te-Bi soil geochemical signature and regional geological setting, the Sybil gold soil anomaly is considered prospective for a range of gold deposit styles, including:
 - High-grade orogenic gold deposits.
 - Reduced intrusion related gold deposits.
 - Alkalic epithermal gold deposits.
- The POW trend is coincident with a curvilinear magnetic low, interpreted to be caused by magnetite destructive alteration associated with the gold mineralising event (sericite-clay-quartz-carbonate-pyrite).
- Targets remain **untested by drilling along the defined trend** as well as down-dip and along strike from the historical mines. Only 13 RAB drill holes have been completed across the Project, with historical RAB drill hole POW012 returning **2m @ 5.98g/t Au** from 32m to EOH.⁸



Photos 3 and 4 – Prince of Wales headframe (left) and Sybil Shaft (right) in 1901.

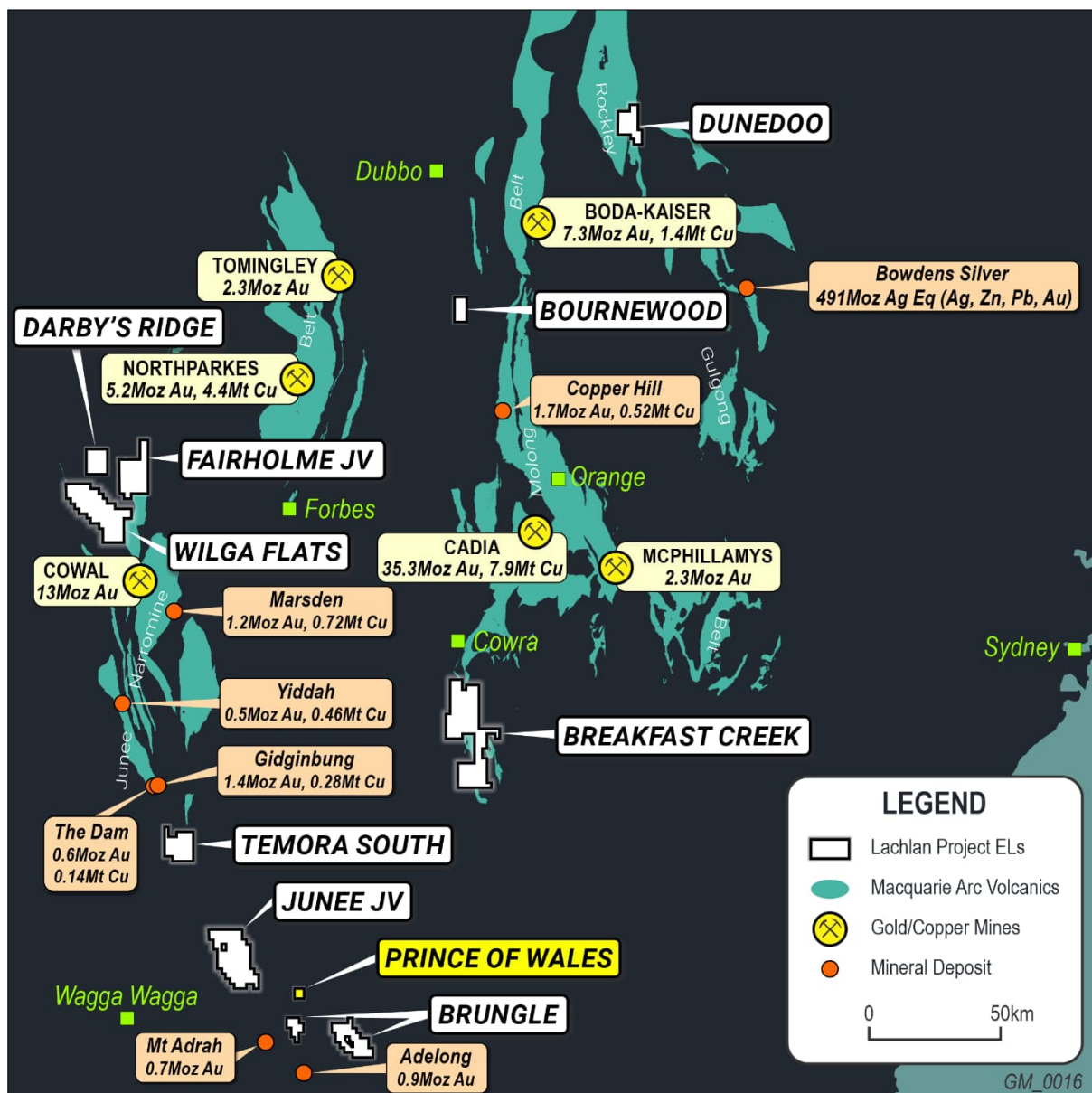
⁶ Refer KNB ASX Announcement dated 24/01/2025

⁷ Gilligan, 1980

⁸ Refer KNB ASX Announcement dated 17/10/2024

PROJECT BACKGROUND

The Prince of Wales Gold Project is located approximately 5km northwest of Gundagai in Central Western New South Wales. Koonenberry Gold holds a 100% interest in the project, which covers an area of approximately 11km². The Project is located within the Lachlan Fold Belt (LFB), part of the Phanerozoic Tasman Orogen of Eastern Australia. Tenure encapsulates the Gocup Block of the Tumut Synclinal Zone, consisting of the Silurian Frampton Volcanics, Jackalass Slate and Eurongilly Serpentine (Basden, 1990). Age dating constraints are poor for these units with Koonenberry postulating that they may represent a misclassified and unrecognised portion of the Macquarie Arc prospective for epithermal Au mineralisation and related porphyry Au-Cu mineralisation. The Project is within a world class copper-gold mineral province with a combined metal endowment of +88Moz Au + Cu with notable deposits including Newmont's giant Cadia Cu-Au porphyry district (33.6Moz Au & 7.3Mt Cu), Evolution Mining's Cowal epithermal Au mine (13Moz Au) and the North Parkes Cu-Au porphyry district (5.2Moz Au & 4.4Mt Cu).⁹



GEOLOGY & MINERALISATION

The Project targets orogenic/epithermal Au mineralisation and related porphyry Au-Cu mineralisation. The Frampton Volcanics associated with the Prince of Wales Mine in the north-west of the tenure occur as volcanoclastic and volcanic units of primarily rhyolitic composition but with evidence for andesitic and basaltic compositions. The Jackalass Slate through the south-western portion of the licence area is characterized by andesitic to dacitic volcanoclastic slate to siltstone with lesser volcanoclastic sandstone, conglomerate, chert, limestone and volcanic units. Slivers of Eurongilly Serpentinite are noted juxtaposed against the Jackalass Slate with no clear age relationships evident. Bedrock exposure throughout the tenement is good with only limited areas obscured beneath a variable veneer of Quaternary colluvial and alluvial deposits.

A priority target is the Prince of Wales area considered prospective for alkalic epithermal and/or orogenic gold mineralisation hosted by quartz-calcite-sulphide veining. The Prince of Wales area is observed as a series of extensive gold workings developed over >1km strike at the contact between a polymictic conglomerate and a feldspar porphyry ascribed to the Silurian Frampton Volcanics. Historic rock chip sampling has returned Au results up to 5.40g/t, supported by anomalous As, Ag, Cu, Te & Pb pathfinder geochemistry¹⁰. One shallow RAB hole in a 13-hole program testing the Prince of Wales workings returned an end-of-hole intersection of 2m @ 5.98g/t Au¹¹ prior to termination of the hole due to a mine cavity¹². No further drill testing has occurred, providing substantial discovery upside through adoption of modern exploration concepts and methods.

The Prince of Wales historical workings occur along a +4km long magnetic low feature through the central portion of EL9533, which has previously not been explored along strike of the workings. This corridor of lower magnetic response may be attributed to magnetite destructive hydrothermal alteration associated with epithermal mineralisation.

The tenement also hosts the Back Station Creek Prospect, characterised by an extensive +2.5km long, open anomalous Au and base metal trend hosted by sericite altered, silicic, fine grained volcanoclastic sandstone containing Fe carbonate and pyrite altered clasts.

Several Au-Cu workings occur within the Back Station Creek Trend, associated with a series of diorite dykes displaying chlorite & carbonate alteration. The observed scale, style and intensity of alteration are consistent with an epithermal carbonate-base metal system, or the upper &/or outer environment of a porphyry system.

¹⁰ Gilligan, 1980

¹¹ Refer ASX Announcement dated 17/10/2024

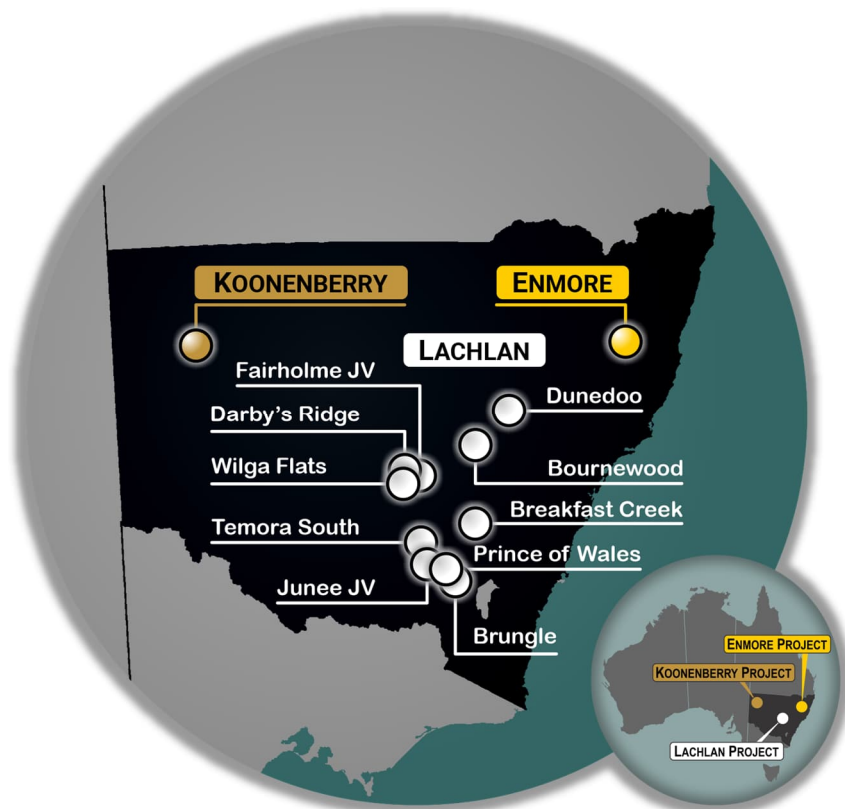
¹² Jordt, 1988

FORWARD PROGRAM

Despite significant historical underground workings, the Prince of Wales Project remains largely untested by modern exploration techniques. This represents a significant discovery opportunity for the Company.

The company is reviewing the application of Induced Polarisation geophysics (IP) to advance both the POW-Sybil-Nicholls trend and Back Creek trend to assist with drill targeting. KNB is planning extensional soil sampling in addition to further field reconnaissance. Review of surface geochemical results remains ongoing, with full lithogeochemical and SWIR interpretation in progress, aiding in target development and drill planning.

Koonenberry Gold has a diverse portfolio of high-quality gold and copper projects in prospective areas of NSW and plans to prioritise programs and provide regular exploration updates across its portfolio as well as work at the Prince of Wales Project as it progresses towards an inaugural drill program later this year.



Location of Koonenberry Gold Projects in NSW.

This ASX release was authorised by the Board of the Company.

For more information please contact:

Dan Power
Managing Director
+61 8 6245 9869

info@koonenberrygold.com.au

Nathan Ryan
Investor Relations
+61 420 582 887

nathan.ryan@nwrcommunications.com.au

For further information regarding the Company and its Projects please visit www.koonenberrygold.com.au

-ENDS-

ABOUT KOONENBERRY GOLD

Koonenberry Gold Ltd is a minerals explorer aiming to create value for shareholders through the discovery of Gold and Copper across its diverse portfolio of highly prospective projects in NSW. The Company's main focus is the Enmore Gold Project, which is at an exciting discovery phase with drilling returning broad intervals gold mineralisation extending from surface as well as high-grade gold zones at depth.

100% Owned Projects	
Au Enmore (EL8479 & EL9747; 302km ²) 20km Sth of 1.7Moz Hillgrove Au Mine 174m @ 1.83g/t Au from 0m (OSSRC06) 172m @ 2.07g/t Au from 171m (25ENDD02) - Emerging gold discovery	Cu/Au Breakfast Creek (EL9313; 392km ²) 55km Sth of Cadia Cu-Au Mine +6km Cu-Au soil anomaly 7.02g/t Au, 1.96% Cu; 3.4g/t Au, 1.1% Cu; 0.5g/t Au, 18.5% Cu rocks
Au Prince of Wales (EL9533; 11km ²) - Historical shafts and workings (170m deep) 4.0km long structural trend - Very limited drilling	Cu/Au Bournewood (EL9137; 43km ²) 40km SW of 7.3Moz Boda-Kaiser deposit 13.3g/t Au and 5.7% Cu rock chips - Numerous historical workings
Au Wilga (EL9272; 272km ²) 20km NNW of 13Moz Cowal Au Mine Gold mineralisation at EL Boundary +4km Carbonate-Base Metal (CBM) trend - Untested by drilling	Cu Brungle (EL9532; 157km ²) - Significant scale BHP stream sediment Cu 8.43g/t Au & 1.37% Cu rock chips - Large ovoid shaped magnetic anomalies
Au Temora South (EL8895; 110km ²) 16km Sth of 1.4Moz Gidginbung Au-Cu Mine 12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks 4m @ 1.93g/t Au to EOH (roadside RAB)	Cu Darby's Ridge (EL8876; 72km ²) - Intrusion related Cu/Au - Large >2km Au-Cu Air Core anomaly - Bullseye mag high + chargeability anomalies
Au Dunedoo (EL9138; 96km ²) 65km Nth of 491Moz Ag Eq Bowdens deposit +8km Au soil anomaly (>10ppb Au) 1.24g/t Au, 12g/t Ag rock chip - Untested by drilling	Au/Cu Koonenberry (16 ELs; 2,478km ²) - Highly prospective and underexplored - Abundant evidence for Au (200km² nuggets) Pipeline of projects with 34km Au soils - Multi million ounce Au potential

Farm-in and Joint Venture Projects (Newmont Exploration Manager)	
Cu/Au Junee JV (EL8470; 256km ²) - Unusually fertile segment of Macquarie Arc ¹³ 25x Targets; 4x alkalic porphyry systems 224m @ 0.19% Cu, 0.2g/t Au from 172m \$23.9M spent to date	Cu Fairholme JV (EL9467; 169km ²) - Large igneous complex (Phase 4) - Cover of only 36-150m Northparkes-style "doughnut" mag features - Cu/Au in Air Core (>0.1g/t Au, >500ppm Cu)

Capital Structure (ASX:KNB)			
1,025M Shares on issue ASX:KNB	~\$53.5M Market Cap As at 07/07/2025	\$10.35M Cash As at 31/03/2025 + \$5m raised in May 25	~53% Top 20



SUBSCRIBE



¹³ Alan Wilson, 2022.

TENEMENTS

Koonenberry Project

Licence Number	Area (km ²)*	Location	Title Holder	Equity Interest
EL6803	156.22	NSW	Lasseter Gold Pty Ltd	100%
EL6854	59.02	NSW	Lasseter Gold Pty Ltd	100%
EL7635	23.60	NSW	Lasseter Gold Pty Ltd	100%
EL7651	47.20	NSW	Lasseter Gold Pty Ltd	100%
EL8245	88.50	NSW	Lasseter Gold Pty Ltd	100%
EL8705	5.90	NSW	Lasseter Gold Pty Ltd	100%
EL8706	295.37	NSW	Lasseter Gold Pty Ltd	100%
EL8819	168.36	NSW	Lasseter Gold Pty Ltd	100%
EL8918	162.64	NSW	Lasseter Gold Pty Ltd	100%
EL8919	277.25	NSW	Lasseter Gold Pty Ltd	100%
EL8949	23.62	NSW	Lasseter Gold Pty Ltd	100%
EL8950	32.47	NSW	Lasseter Gold Pty Ltd	100%
EL9491	372.16	NSW	Lasseter Gold Pty Ltd	100%
EL9492	321.66	NSW	Lasseter Gold Pty Ltd	100%
EL9493	26.22	NSW	Lasseter Gold Pty Ltd	100%
EL9225	417.70	NSW	Gilmore Metals Pty Ltd	100%

Table 2. Koonenberry Gold's 100% owned subsidiaries Lasseter Gold Pty Ltd and Gilmore Metals Pty Ltd own a 100% interest in sixteen (16) granted tenements making up the Koonenberry Gold Project.

*Area is calculated from the ellipsoid, not planimetric.

Enmore Gold Project

Licence Number	Name	Area (km ²)*	Location	Title Holder	Equity Interest
EL8479	Enmore	134.22	NSW	Enmore Gold Pty Ltd	100%
EL9747	Enmore Regional	167.72	NSW	Enmore Gold Pty Ltd	100%

Table 3. Koonenberry Gold's 100% interest in the Enmore Gold Project.

Lachlan Project

Licence Number	Name	Area (km ²)*	Location	Title Holder	Equity Interest	Conditions
EL8895	Temora South	110.35	NSW	Gilmore Metals Pty Ltd	100%	
EL9313	Breakfast Creek	392.25	NSW	Gilmore Metals Pty Ltd	100%	
EL9533	Gundagai	11.25	NSW	Gilmore Metals Pty Ltd	100%	
EL9532	Brungle	156.92	NSW	Gilmore Metals Pty Ltd	100%	
EL9138	Dunedoo	96.03	NSW	Gilmore Metals Pty Ltd	100%	
EL8876	Darby's Ridge	71.83	NSW	Gilmore Metals Pty Ltd	100%	
EL9137	Bournewood	43.35	NSW	Gilmore Metals Pty Ltd	100%	0.5% NSR
EL9272	Wilga Flats	272.42	NSW	Gilmore Metals Pty Ltd	100%	0.5% NSR
EL9467	Fairholme	169.43	NSW	Gilmore Metals Pty Ltd	51%	
EL8470	Junee	256.29	NSW	Newmont Exploration Pty Ltd	20%	

Table 4. Gilmore Metals Pty. Ltd. owns a 100% interest in eight (8) granted tenements as set out above. Newmont Exploration Pty Ltd has earned an 80% interest in the Junee project (EL8470) and is currently in the earn in phase through a farm-in and joint venture agreement on the Fairholme project (EL9467). In addition, Newmont Exploration Pty Ltd holds a 0.5% NSR on the Bournewood (EL9137) and Wilga Flat (EL9272) Projects. Koonenberry Gold owns 100% of Gilmore Metals Pty. Ltd.

DATA TABLES

New surface sampling results

Prospect	Sample Type	Sample ID	Easting	Northing	Au (g/t)	Cu (ppm)	Pb (ppm)	Te (ppm)	Zn (ppm)
Back Creek	Outcrop	PWR021	595006	6122467	0.01	155	28.5	0.1	101
Back Creek	Subcrop	PWR022	594927	6122444	0.018	59.5	745	1.33	54
Back Creek	Subcrop	PWR023	594921	6122471	0.005	133	98.5	0.71	42
Back Creek	Subcrop	PWR024	594899	6122466	0.014	16	330	0.21	232
Back Creek	Subcrop	PWR025	594768	6122463	0.01	88.9	301	0.44	387
Back Creek	Subcrop	PWR026	594696	6122474	0.007	150	112.5	<0.05	1300
Back Creek	Subcrop	PWR027	594655	6122487	0.011	45.7	1105	0.16	238
Back Creek	Subcrop	PWR028	594633	6122485	0.013	95.8	344	<0.05	158
Back Creek	Subcrop	PWR029	594591	6122476	0.04	40.4	805	1.69	367
Back Creek	Subcrop	PWR030	594530	6122471	2.41	604	23.3	2.22	180
Back Creek	Outcrop	PWR031	595139	6122471	0.009	203	47.2	0.08	124
Back Creek	Outcrop	PWR032	595154	6122470	0.011	92	22.3	0.06	89
Back Creek	Mullock	PWR033	594924	6122078	0.075	5650	39	<0.05	273
Back Creek	Outcrop	PWR034	594795	6122094	0.037	1995	26.3	0.06	127
Back Creek	Outcrop	PWR037	594470	6122125	0.003	57.3	19.6	<0.05	121
Back Creek	Outcrop	PWR038	595115	6121694	0.003	32.1	14	<0.05	21
Back Creek	Outcrop	PWR039	595154	6121661	0.003	11.6	16.4	<0.05	47
Back Creek	Float	PWR040	595700	6123538	0.003	19.2	16.5	<0.05	83
Back Creek	Float	PWR041	595697	6123504	0.002	6.4	10.8	<0.05	5
Back Creek	Float	PWR042	595692	6123500	0.003	16.4	4	<0.05	6
Back Creek	Subcrop	PWR043	595712	6123509	0.003	23.7	11.2	<0.05	93
Back Creek	Outcrop	PWR044	595844	6122862	0.003	35.8	12.1	<0.05	65
Back Creek	Subcrop	PWR045	594616	6122002	0.003	85.9	13.2	<0.05	117
Back Creek	Outcrop	PWR046	594467	6121965	0.002	22.7	8.5	<0.05	81

Table 5 – Prince of Wales Project new rock chip sample locations and elements of interest.

Sample ID	Sample type	MGA Easting	MGA Northing	Au (ppb)
PS0203	Soil	595802	6123601	349
PS0202	Soil	595900	6123800	205
PS0211	Soil	594498	6123401	112
PS0466	Soil	595101	6121598	48.4
PS0206	Soil	595799	6123403	45.2
PS0326	Soil	595300	6121203	42.6
PS0205	Soil	595902	6123401	33.8
PS0426	Soil	596700	6121603	27.5

Table 6. Significant recent gold in soil assays at Prince of Wales. Gold results from a population of 272 samples range from 0.1ppb to 349ppb Au, with a mean of 4.9ppb Au, Standard Deviation of 25.8ppb Au and 95th percentile value of 10.1ppb Au.

REFERENCES

- 17/10/2024 (ASX:KNB). Transformational acquisition of exciting NSW Au and CuAu portfolio.
 - 29/11/2024 (ASX:KNB). Koonenberry Gold completes acquisition of Enmore Gold and Lachlan Projects in NSW.
 - 24/01/2025 (ASX:KNB). Quarterly Report for the period ending 31 December 2024.
 - 11/02/2025 (ASX:KNB). KNB commences drilling at Enmore Gold Project.
 - 13/02/2025 (ASX:KNB). Placement to accelerate Exploration at Enmore & Lachlan.
 - 19/02/2025 (ASX:KNB). Multiple zones of visible gold in first drill hole at Enmore.
 - 25/02/2025 (ASX:KNB). KNB expands Enmore Gold Project, NSW securing gold-antimony targets.
 - 26/02/2025 (ASX:KNB). KNB intersects visible gold in second drill hole at Enmore.
 - 17/03/2025 (ASX:KNB). More gold zones identified at Enmore Gold Project, NSW.
 - 02/04/2025 (ASX:KNB). KNB returns 170m @ 1.75g/t gold including 18.3m at 9.95g/t gold from first drillhole.
 - 14/04/2025 (ASX:KNB). KNB returns 172.9m @ 2.07g/t gold including 25m at 5.23g/t gold from second drillhole.
 - 16/04/2025 (ASX:KNB). Quarterly Report for the period ending 31 March 2025.
 - 23/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in fifth drill hole at Enmore.
 - 29/04/2025 (ASX:KNB). Enmore third hole returns 102m @ 1.10g/t gold including 9.7m at 3.57g/t gold.
 - 30/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in sixth drill hole at Enmore.
 - 13/05/2025 (ASX:KNB). KNB expands Sunnyside gold system to more than 230m strike.
 - 20/05/2025 (ASX:KNB). KNB returns 149.5m at 0.94g/t Au in fourth drillhole at Enmore Project.
 - 22/05/2025 (ASX:KNB). Domestic and international institutional placement to accelerate exploration plans including +10,000m of drilling at Enmore.
 - 06/06/2025 (ASX:KNB). KNB returns 150m at 0.71g/t Au in fifth drillhole at Enmore Project.
 - 23/06/2025 (ASX:KNB). KNB returns 80.5m at 1.45gt gold including 9.7m at 3.18gt gold from sixth drillhole.
 - 24/06/2025 (ASX:KNB). KNB extends Sunnyside Prospect by 1.6km to over 2km strike potential.
 - 27/06/2025 (ASX:KNB). Newmont completes fully-funded drilling at Junee and Fairholme JV Projects.
-
- Alan Wilson, 2022. GeoAqua Consultants Ltd, Internal Report for Gilmore Metals.
 - Alkane, 2023. ASX Announcement, Boda Resource Update Increases Gold and Copper Grades, 14 December 2023 CMOC 2023.
 - Basden, H., 1990. Geology of Tumut 1:100,000 Sheet 8527. 275 pp. New South Wales Geological Survey, Sydney.
 - China Molybdenum Company Limited, 2022. Annual Report, <http://www.cmocinternational.com>
 - Evolution Mining (ASX:EVN), 2023. Mining Annual Mineral Resources and Ore Reserves Statement.
 - Evolution Mining (ASX:EVN), 07/092017. Cowal Gold Mine, District Geology Overview.
 - Gilligan, L.B. 1980. An inspection of the Prince of Wales Gold Mine, Gundagai. R00011444 (GS1980/010).
 - Jordt, K.P., 1988. Exploration reports ELs 2760 and 2847, R00008414.
 - Newmont 2023 (ASX:NEM). Mining Annual Mineral Resources and Ore Reserves Statement, <https://operations.newmont.com/reserves-and-resources>.
 - Phillips, G. N., (Ed), 2017. Australian Ore Deposits (The Australasian Institute of Mining and Metallurgy: Melbourne).
 - Regis Resources (ASX:RRL), 2023. Annual Mineral Resource and Ore Reserve Statement 8 June 2023
 - Wagga Wagga Metallogenic Map reference no. 20 & 24. R00002309 (GS1996/476).



Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled under the supervision of Mr Paul Wittwer, who holds a BSc Geology (Hons.), is a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and is the Exploration Manager of Koonenberry Gold Limited. Mr Wittwer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.' Mr Wittwer consents to the inclusion in this report of the matter based on his information in the form and context in which it appears. Where reference is made to previous announcements of exploration results in this announcement concerning the Company's projects, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements. The information in this announcement that relates to the previous exploration results have been cross referenced to the original announcement or are from the announcements listed in the references table.

Forward looking statements

This announcement may include forward looking statements and opinion. Often, but not always, forward looking statements can be identified by the use of forward looking words such as "may", "will", "expect" "intend", "plan", "estimate", "anticipate", "continue", "outlook" and "guidance" or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements are based on Koonenberry and its Management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect Koonenberry's business and operations in future. Koonenberry does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that Koonenberry's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Koonenberry or Management or beyond Koonenberry's control. Although Koonenberry attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of Koonenberry. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law in providing this information Koonenberry does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any changes in events, conditions, or circumstances on which any such statement is based.

Cautionary statement on visual estimates of mineralisation

Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Proximate statements

This announcement may contain references to Mineral Resources, mines and exploration projects of other parties either nearby or proximate to Koonenberry Gold's projects and/or references that may have topographical or geological similarities to Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of Koonenberry Gold's projects, the Enmore Gold project and / or Lachlan projects.

APPENDIX 1. JORC CODE TABLE 1 Checklist of Assessment and Reporting Criteria
- Prince of Wales Project (EL 9533)
Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	Nature and quality of sampling (eg. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.	- Rock Chip sampling was completed by sampling an outcrop with a hammer to collect rock chips in a calico bag. - Soil sampling was completed by removing surface organic matter from the sample site using a hand pick and shovel and a 25cm x 25cm x 25cm deep hole was dug using a mattock, with a sample of primarily B soil horizon was collected. The soil sample was screened using a 3mm mesh aluminium sieve and a 200-250 gram sub sample of -3mm fraction was retained in a labelled soil geochemical bag for analysis - No references witnessed to historic sampling techniques or procedures for drilling or rock chip sampling.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	- Historical drilling was nominally sampled at 2m intervals - Surface reconnaissance rock chip samples are not considered representative and only used as an exploration tool to plan potential future representative sampling programs.
	Aspects of the determination of mineralisation that are Material to the Public Report.	Determination of historical and recent mineralisation was assumed to be through appropriate geological logging of samples by the geologist responsible.
	In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg. submarine nodules) may warrant disclosure of detailed information.	- Rock Chip and soil sampling was done by industry standard methods - Historical drilling was completed using a diamond or percussion rig of unknown type to obtain samples for analysis.
Drilling techniques	Drill type (eg. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Historical drilling was completed using a diamond or percussion rig of unknown type
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed.	No recoveries were reported from historical drilling.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	No measures to ensure representivity were reported from historical drilling
	Whether a relationship exists between	No sample biases can be determined

Criteria	JORC Code explanation	Commentary
	<i>sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	from the historical holes
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	- No Mineral Resource estimation, mining studies or metallurgical studies have been conducted at this stage - Historical drill holes were geologically logged
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Geological logging was qualitative in nature.
	The total length and percentage of the relevant intersections logged.	The entire length of all historical holes was logged.
Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or all core taken.	No details were reported on historical drill core sampling methods.
	If non-core, whether riffled, tube sampled, rotary split, etc and-whether sampled wet or dry.	- No references have been found to sampling techniques or procedures for historical drilling, trenching or channel sampling or whether samples were wet or dry. - All rock chips and soil samples were taken dry.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	- No references have been found to sampling preparation for historical results - Rock Chip Samples are pulverised at ALS to a QC size specification of 85% <75µm.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	- No references have been found for QAQC methods for historical results - Pulverised Rock Chip samples are rotary split using a Boyd Rotary Splitter
	Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.	- No references have been found for QAQC methods for historical results - Given the nature of the reconnaissance rock sampling, comprehensive QAQC sampling including duplicates was not considered appropriate for the reporting of early-stage Exploration Results. - A field duplicate was inserted within every 50 samples in soil sampling.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	- No references have been found for sample sizes for historical results - Rock chip and Soil sample size is considered appropriate for the target style of mineralisation, and the requirements for laboratory sample preparation and analyses, for early-stage Exploration Results.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	- ALS is an ISO/IEC 17025:2005 and ISO9001:2015 certified laboratory. - New Rock Chip\Grab Samples taken were analysed at ALS laboratories in Orange, NSW\Perth, WA, using a 50g charge and AAS finish for gold, along

Criteria	JORC Code explanation	Commentary
		with a 60-element package via four acid digest and ICP-MS finish. Lower detection limit range for Au was 0.001ppm Historical samples from Prince of Wales were analysed at Australian Assay Laboratories (AAL) in Orange, NSW, with Au analysed using a 50g charge and AAS finish, along with a 5 or 8-element package via three acid digest and AAS. Lower detection limit range for Au was 0.001ppm.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	- No XRF tools have been reported being used on rock samples or core. - Soil samples were analysed for 39 elements with an Olympus Vanta M series fpXRF with a rhodium anode, 50kV X-ray tube, and large area silicon drift detector. A three-beam analysis with 3x30 second readings was employed. All samples were retained for possible future submission to independent certified Australian laboratory ALS Orange.
	Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	- A certified standard and blank were inserted within every 50 samples in recent rock sampling. - A certified standard, blank and field duplicate were inserted within every 50 samples in recent soil sampling. - No references found for Sample quality, sample interval, sample number and QA/QC inserts (standards, duplicates, blanks) for historical sampling.
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel.	Historical and recent significant intersections/results in this ASX Release have been verified from the source data by the Competent Person.
	The use of twinned holes.	No twinned holes have been completed.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	- All available historical raw data is publicly available data but no documentation of primary data or drilling and sampling procedures has been identified. - New Sampling data was collected on hard copy and then entered into excel software. - Digital data entry is validated through the application of database validation rules and is also visually verified by the responsible geologist through GIS and other software. Any failures are sent back to the responsible geologist for correction and re-submission. Data is stored in a SQL database managed through an external consultant with proprietary software. The extracted database is backed up as part of the Company server backup protocol.

Criteria	JORC Code explanation	Commentary
	Discuss any adjustment to assay data.	No adjustments have been made to the assay data.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	- All new data is collected in Universal Transverse Mercator (UTM) GDA94 MGA with a standard Garmin GPS with an Easting and Northing accuracy of approximately +/- 5m. - All historical data is collected and recorded in AGD84 AMG or lat\long. The location of the surveys is considered to be adequately established and consistent with industry standards and has undergone transformation to grid system GDA94 MGA.
	Specification of the grid system used.	The grid system used is Universal Transverse Mercator (UTM) GDA94 MGA.
	Quality and adequacy of topographic control.	Available Government Topographic data has been used for historical data.
Data spacing and distribution	Data spacing for reporting of Exploration Results.	- Historical spacing varied depending on the target. - New surface rock chip samples were based on geological features - New soil samples were collected at 100m sample spacing on 200m lines.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	No Mineral Resource or Ore Reserve have been estimated.
	Whether sample compositing has been applied.	No compositing of assay data has been applied.
Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.	- Historical drilling was nominally oriented perpendicular to the target - New Rock chip sampling has been conducted in a selective manner targeting mineralised structures. - New soil sampling was orientated appropriately across geological features and does not introduce a bias.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Historical drill testing is too early stage to determine if the drilling orientation has introduced a sampling bias.
Sample security	The measures taken to ensure sample security.	- New samples were transported directly to ALS Minerals Laboratory in Orange by Koonenberry Personnel. All sample submissions are documented via ALS tracking system with results reported via email and online Webtrieve portal. - No references have been found to procedures for sample security for the historical samples

Criteria	JORC Code explanation	Commentary
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	No historic audits have been described in reports and no recent audits have been completed.



Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	The Prince of Wales Project is secured by 1 granted Exploration Licence covering 4 graticule units for a total of approximately 11 km².
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenement is current and in good standing.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Previous exploration has been conducted by several companies and is summarised as follows: - EL9533 Prince of Wales Project: Several historic licences partially or fully covered EL9533 and Historic gold production centred on the significant Prince of Wales workings developed to a maximum depth of 170m for an estimated 1.8km of combined underground workings. Estimated production of 858.7kg of Au @ 8.7g/t Au is reported. Modern exploration began in 1975 by Le Nickel Pty Ltd, followed in the 1980's by Mineral Management & Securities Ltd, BHP and Goldrim Australia Ltd. Michelago Ltd completed some rock chip sampling in the late 1990's after which ownership transferred multiple times from 2001 – 2022 during which minimal work was completed. Gilmore Metals Pty Ltd has held the licence since 2023.
Geology	Deposit type, geological setting, and style of mineralisation.	- The Project is located within interpreted Macquarie Arc stratigraphy within the Lachlan Fold Belt, which is a world class copper-gold mineral province hosting the giant Cadia Cu-Au porphyry district (35.1Moz Au & 7.9Mt Cu), North Parkes Cu-Au porphyry district (5.2Moz Au & 4.4Mt Cu) and Cowal epithermal Au mine (13Moz Au). - EL9533 tenure encapsulates the Gocup Block of the Tumut Synclinal Zone, consisting of the Silurian Frampton Volcanics, Jackalass Slate and Eurongilly Serpentine. Age dating constraints are poor for these units and it is postulated that they may represent a misclassified and unrecognised portion of the Macquarie Arc prospective for epithermal Au mineralisation and related porphyry Au-Cu mineralisation.
	A summary of all information material	Completed drill hole details are

Criteria	JORC Code explanation	Commentary
Drill hole information	to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - Easting and northing of the drill hole collar. - Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. - Dip and azimuth of the hole. - Down hole length and interception depth. - Hole length.	presented in Tables in the body of the report.
	• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• No information has been excluded from this release to the best of Koonenberry Gold's knowledge.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g., cutting of high grades) and cut-off grades are usually Material and should be stated.	• Standard length weighting averaging techniques were used for historical significant intersection calculations. • No Top Cuts were used.
	• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• All aggregate drill intercepts are length weighted and internal dilution applicable is stated below the table.
	• The assumptions used for any reporting of metal equivalent values should be clearly stated.	• No metal equivalent values have been reported.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results.	• Information and knowledge of the mineralised systems are inadequate to estimate true widths at this stage.
	• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	• The geometry is unknown at this stage
	• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').	• Down hole lengths are reported
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Appropriate maps, sections, and tables for new results have been included.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• Not all sample assay data has been included in this report as it is not considered material beyond the reported results presented in the main body of this ASX Release. Gold results below detection are <0.001g/t and Cu, Pb and Zn results below detection are <1ppm.

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	These Projects includes exploration data collected by previous companies. Much of this data has been captured and validated in a GIS database.
Further work	The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further exploration will be planned based on ongoing data interpretation, surface assay results, geophysical surveys and geological assessment of prospectivity
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	See body of this announcement.