Level 33, 1 Spring Street | Perth WA 6000 ahn@athenaresources.com.au athenaresources.com.au

DISPATCH OF OFFER BOOKLET AND ENTITLEMENT OFFER OPEN

Athena Resources Limited (ASX: AHN) (**"Athena"** or the **"Company"**) is pleased to confirm that the Entitlement Offer Booklet together with the personalised Entitlement and Acceptance Form have been dispatched to Eligible Shareholders (as defined in the Entitlement Offer Booklet, **"Eligible Shareholders"**) today, for the one for two renounceable pro rata entitlement offer of new fully paid ordinary shares in the Company (**"New Shares"**) at an issue price of A$0.004 per New Share which Athena announced on 2 December 2024 (**"Entitlement Offer"**).

The Entitlement Offer is now open for subscription by Eligible Shareholders, with the proposed closing date of receipt of applications under the Entitlement Offer being 5:00pm (Perth time) on Monday, 23 December 2024, as detailed in the indicative timetable below:

Action	**Date**
Dispatch of Entitlement Offer Booklet and Entitlement and Acceptance Form to Eligible Shareholders	Tuesday, 10 December 2024
Entitlement Offer opens	Tuesday, 10 December 2024
Entitlements trading ends	Monday, 16 December 2024
Entitlement Offer closes (5:00pm Perth time)	Monday, 23 December 2024
Announce outcome of the Entitlement Offer	Monday, 30 December 2024
Anticipated date for the issue of New Shares under the Entitlement Offer	Tuesday, 31 December 2024

The dates are indicative only and Athena reserves the right to vary the dates subject to the *Corporations Act 2001* (Cth) and ASX Listing Rules.

Eligible Shareholders should consider the Entitlement Offer Booklet in full before deciding whether to apply for New Shares under the Entitlement Offer. A letter has been sent to ineligible shareholders notifying them of the Entitlement Offer and their inability to participate.

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If Eligible Shareholders have any questions in respect of the Entitlement Offer please contact the Company on 08 6285 0456 (within Australia) or +61 8 6285 0456 (outside Australia) from 9:00am to 4:00pm (Perth time), Monday to Friday during the Entitlement Offer period. For other questions, Eligible Shareholders should consult your broker, solicitor, accountant, financial adviser or other professional adviser.

This announcement was authorised by the Board of Athena Resources Limited.

For further information, contact:

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Chairman
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Peter Newcomb
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About Athena

Athena's flagship project, the Byro Magnetite Project, is a premium high-grade magnetite iron ore development project in the Mid-West of Western Australia. Byro is situated 410km from the Port of Geraldton offering a unique high iron, low impurity product with relatively low capex requirements compared to other regional Western Australian magnetite development opportunities.