

Entitlement Offer Closing Monday, 7 October 2024

Key Highlights:

- \$2.1m Non-Renounceable Entitlement Offer will close at 5:00pm AWST on Monday 7 October 2024
- Pro-forma NIS cash balance post completion of the Entitlement Offer will be greater than \$4.0M (after costs), strongly positioning the Company to **accelerate copper exploration at the Mt Isa North Project**

NickelSearch Ltd (ASX: NIS) (NIS or the Company) wishes to remind interested eligible shareholders that the Non-Renounceable Entitlement Offer (**Entitlement Offer** or **Rights Issue**) announced on 28 August 2024 will close shortly.

The Rights Issue is a two (2) for three (3) non-renounceable pro-rata entitlement offer of fully paid Ordinary shares in the Company at an offer price of \$0.015 per share, together with one (1) free attaching unquoted option for every two (2) New Share subscribed for and issued, exercisable at \$0.03 on or before 30 June 2027.

A Prospectus containing the full Entitlement Offer details was published on the ASX, with a letter mailed to eligible shareholders on 11 September 2024. Application forms can be accessed online via the Automic Investor portal: <https://investor.automic.com.au/#/home>

Paper copies of the Prospectus and Personalised Application Form can be obtained by contacting the Company Secretary at info@nickelsearch.com or on +61 8 6184 4983.

The Entitlements Offer will close at 5:00pm AWST on Monday 7 October 2024. Application monies are due by this time.

The Rights Issue is underwritten by Discovery Capital Partners Pty Ltd.

NIS' Executive Chairman, Mark Connelly, commented:

"With excellent high-grade copper and gold results released from sampling during the due diligence investigations for Mt Isa North, we are excited by the potential that this new asset offers shareholders."

"We encourage eligible shareholders who are interested to extend their participation in NickelSearch to take up the opportunity to acquire shares directly from the Company."

This announcement has been approved for release by the Board of NickelSearch Limited.

Enquiries:

Mark Connelly
Executive Chair
NickelSearch Limited
E: information@nickelsearch.com

Broker & Media Enquiries:

Andrew Rowell
Senior Communications Advisor
White Noise Communications
E: andrew@whitenoisecomms.com
T: 0400 466 226

Compliance Statement:

The information in this release that relates to previously reported exploration results for NickelSearch are extracted from the ASX Announcements listed in footnotes to this release, which are also available on the Company's website at www.nickelsearch.com and the ASX website www.asx.com under the code NIS. NickelSearch Limited confirms that it is not aware of any new information or data that materially affects the information included in the relevant Company announcement, and ongoing results are published as further assays are received.

About NIS

NIS is a multi-commodity, Australian focused explorer with two strategic district-scale exploration hubs located adjacent to established mine & processing infrastructure.

Mark Connelly

Non-Executive Chairman

Bruno Seneque

Proposed Non-Executive Director

Lynda Burnett

Non-Executive Director

Richard Maddocks

Proposed Non-Executive Director

Suzie Foreman

Non-Executive Director

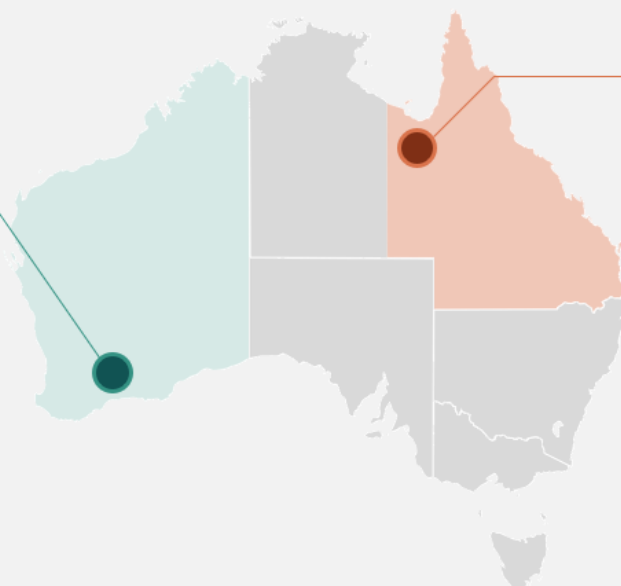
Jon McLoughlin

Exploration Manager



Ravensthorpe

- ▶ South of Forrestania, WA - proximal to mines, infrastructure & Port
- ▶ ~10km from Arcadium Lithium's (ASX:LTM) Mt Cattlin lithium mine
- ▶ Identified lithium areas of interest & nickel deposits with significant exploration upside
- ▶ Confirmed high grade spodumene-bearing pegmatites at the quarry (rock chips up to 5.19% Li₂O)
- ▶ Multiple drill ready lithium targets



Mount Isa

- ▶ 2,003km² of prime tenure at Mt Isa, adjoining Mt Isa Operations (Glencore)
- ▶ Neighbours also include 29 Metals (ASX:29M), Fortescue (ASX:FMG), Austral (ASX:AR1) & Paladin (ASX:PDN)
- ▶ Right geology for world class deposits of Cu, Zn-Ag-Pb, U₃O₈ & REE
- ▶ Only superficially explored 1950s to 2010s
- ▶ NIS will apply modern exploration model and methods