Uranium GTi energy. ASXGTR

ASX Announcement

4th October 2024

DESPATCH OF PRIORITY OPTIONS OFFER

GTI Energy Ltd (**GTI** or **Company**) advises that the enclosed Priority Options Offer access letter has today been sent to GTRO Eligible Option holders on the register as at 5pm WST, 1 October 2024 and whose registered address is in Australia or New Zealand.

-ENDS-

This release is authorised on behalf of GTI Energy Limited by:

Matthew Foy
Company Secretary
GTI Energy Limited

4 October 2024

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PRIORITY OPTIONS OFFER

As announced on 30 July and 26 September 2024, GTI Energy Ltd (ACN 124 792 132) (**GTI** or the **Company**) is undertaking a Priority Option Offer of up to 115,596,790 New Options at an issue price of $0.001 per New Option to GTRO Eligible Option holders on the basis of 1 New Option for every 4 listed GTRO Options held as at the Priority Option Record Date of 1 October 2024. Assuming the Priority Option Offer is fully subscribed, the Priority Option Offer will raise approximately $115,596 (before costs).

The funds raised from the Offer will be used to fund resource drilling and advancement towards a scoping study at GTI's Lo Herma Project and to advance exploration at its Green Mountain & Utah Projects, pay costs of the Offer and for working capital.

The Company lodged a prospectus on 24 July 2024 and a supplementary prospectus for the Offer (**Prospectus**) with ASIC and ASX on 30 July 2024.

The Offer is being made to all optionholders of the Company named on its register of members at 5pm WST 1 October 2024, whose registered address is in Australia or New Zealand (**Eligible Optionholders**).

A copy of the Prospectus is available on ASX's and GTI's website. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Optionholders' entitlement, fractions of entitlements have been rounded down to the nearest whole number of New Options.

Actions required of Eligible Optionholders

There are a number of actions Eligible Optionholders may take:

- You may wish to accept all of your rights to subscribe for New Options pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Automic Pty Ltd (trading as "Automic Group") (**Share Registry**) by no later than 5pm WST on 15 October 2024, by making a payment by BPAY or Electronic Funds Transfer (EFT) in accordance with the instructions on your Entitlement and Acceptance Form (visit https://investor.automic.com.au/#/home)

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry by no later than 5pm WST on 15 October 2024, by making a payment by BPAY or EFT in accordance with the instructions on your Entitlement and Acceptance Form (at $0.001 per New Option).

- You may do nothing. If you choose to do nothing with your Entitlements, the GTRO Options will lapse following their expiration date on 20 October 2024.

Key dates for the Offer

EVENT	DATE
Announcement of the Priority Options Offer and lodgement of Appendix 3B with ASX	Thursday, 26 September 2024
Ex date for Priority Options Offer	Monday, 30 September 2024
Record Date for determining Eligible Optionholders entitled to participate in the Priority Option Offer	Tuesday, 1 October 2024
Prospectus and Entitlement & Acceptance Form despatched to Eligible Optionholders, and Company announces that this has occurred	Friday, 4 October 2024
Opening date of the Priority Option Offer	Friday, 4 October 2024
Last day to extend Priority Option Offer	Thursday, 10 October 2024
Closing Date (5:00pm WST)* of Priority Option Offer	Tuesday, 15 October 2024
Priority Options Shortfall Notice Deadline Date	Friday, 18 October 2024
Last day for the Company to issue the Priority Options under the Priority Options Offer and lodge an Appendix 3G	Friday, 18 October 2024
Priority Options Underwriting Settlement Date	Thursday, 24 October 2024

If you have any queries concerning the Priority Options Offer, or the action you are required to take to subscribe for New Options, please contact your financial adviser or GTI's Company Secretary, on +61 (0) 8 6285 1557.

Yours sincerely

Matthew Foy
Company Secretary
GTI Energy Limited

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