



Investor Webinar Presentation

The MacBride Copper-Zinc-Gold Project
Manitoba – Canada
A New Focus For Exploration

9th October 2024

DISCLAIMER

FORWARD LOOKING STATEMENT

This presentation has been prepared by Corazon Mining Limited (“Corazon” or “Company”). It contains forecasts and forward looking statements which are not a guarantee of future performance and which involve certain risks. Actual results and future outcomes will in all likelihood differ from those outlined herein. The presentation should not be construed as an offer or invitation to subscribe for or purchase securities in Corazon, nor is it an inducement to make an offer or an invitation with respect to said securities.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement based on the information contained in this and previous ASX announcements.

This presentation includes historical exploration results and project information. **The Company is not aware of any new information or data that materially affects the information included in this presentation, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.**

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results and Targets is based on information compiled by **Mr. Brett Smith**, B.Sc Hons (Geol), Member AusIMM, Member AIG and an employee of Corazon Mining Limited. Mr. Smith has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Smith consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Canadian geologist **Dr Larry Hulbert** has been engaged by Corazon as an expert in magmatic Ni-Cu-PGE mineralization and volcanogenic massive sulphide (VMS) deposits. Dr Hulbert has extensive knowledge of the Lynn Lake district and over 40 years’ experience in both Ni-Cu-PGM and VMS exploration and research. During his early years with Sherrit-Gordon Dr Hulbert worked in exploration on the Fox and Ruttan Cu-Zn deposit mine properties. During his twenty-three years as a research scientist with the Mineral Deposit Research Group, Geological Survey of Canada, his research overlapped with the VMS working group and witnessed the development of some of the most important VMS metallogenic models in current use today. Dr Hulbert would qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

Processing, auditing and interpretation of the 2008 VTEM geophysical survey has been completed by the Company’s consultant geophysicist and ‘expert’, **Martin St-Pierre** (P. Geophysicist) from St-Pierre Geoconsultant Inc., based in British Columbia, Canada. Mr St-Pierre has consulted for numerous mining companies and has extensive experience in the exploration for VMS deposits. Mr St-Pierre consents to the release of this geophysical interpretation as it appears within this announcement.

CORAZON MINING LIMITED – CRITICAL METALS FOCUS

A DIVERSE ASSET PORTFOLIO OF QUALITY FIRST-WORLD MINERAL ASSETS

Recent Activities



MT GILMORE COPPER-COBALT-GOLD

- Early Stage – Regionally Substantive Target
- Target for “giant porphyry copper-gold deposit” identified
- First drilling completed ⁽¹⁰⁾



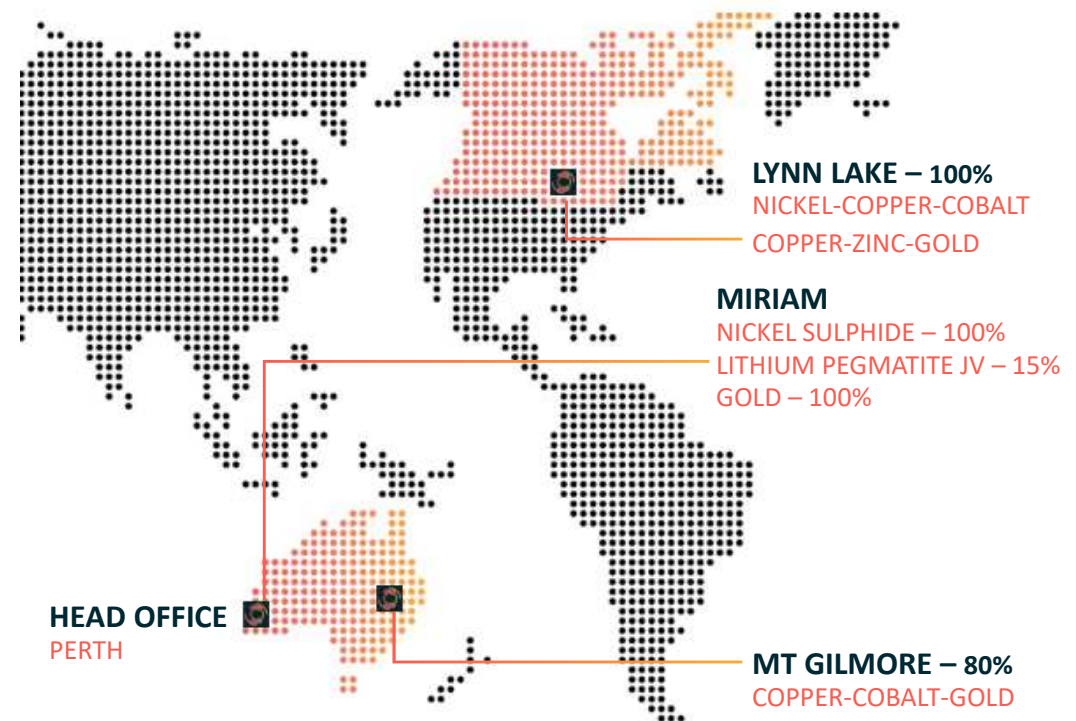
LYNN LAKE

- **MacBride Copper-Zinc-Gold Project**
 - “VMS Strategy” developing quickly ⁽¹⁾ with multiple copper-zinc-gold deposits identified within region
 - Preliminary work on the proposed acquisition highlights exciting potential, establishing it as a primary focus for base & precious metals exploration ⁽²⁾
- **Lynn Lake Historical Ni-Sulphide Mining Centre ⁽¹⁴⁾**
 - Large long-life, low-cost critical metals mining opportunity
 - Mining and metallurgical studies continuing as a lower priority



MIRIAM – NI-SULPHIDE + GOLD + LI-PEGMATITE JV

- 1969 Ni-sulphide discovery on-strike from the Nepean Nickel Deposit ⁽¹¹⁾
- Lithium JV with Future Battery Minerals Limited (ASX:FBM) ⁽¹²⁾



References provided in Slide 16

LYNN LAKE DISTRICT – POLY-METALLIC POTENTIAL

CORAZON – 100% RIGHTS TO MULTIPLE CRITICAL METAL DEPOSITS

Recent News – Acquisition

New High-Grade Zinc-Copper-Gold Acquisition at Lynn Lake Promises Multiple Base and Precious Metal Discoveries, Poised to Transform the Region into a Poly-Metallic Processing Hub

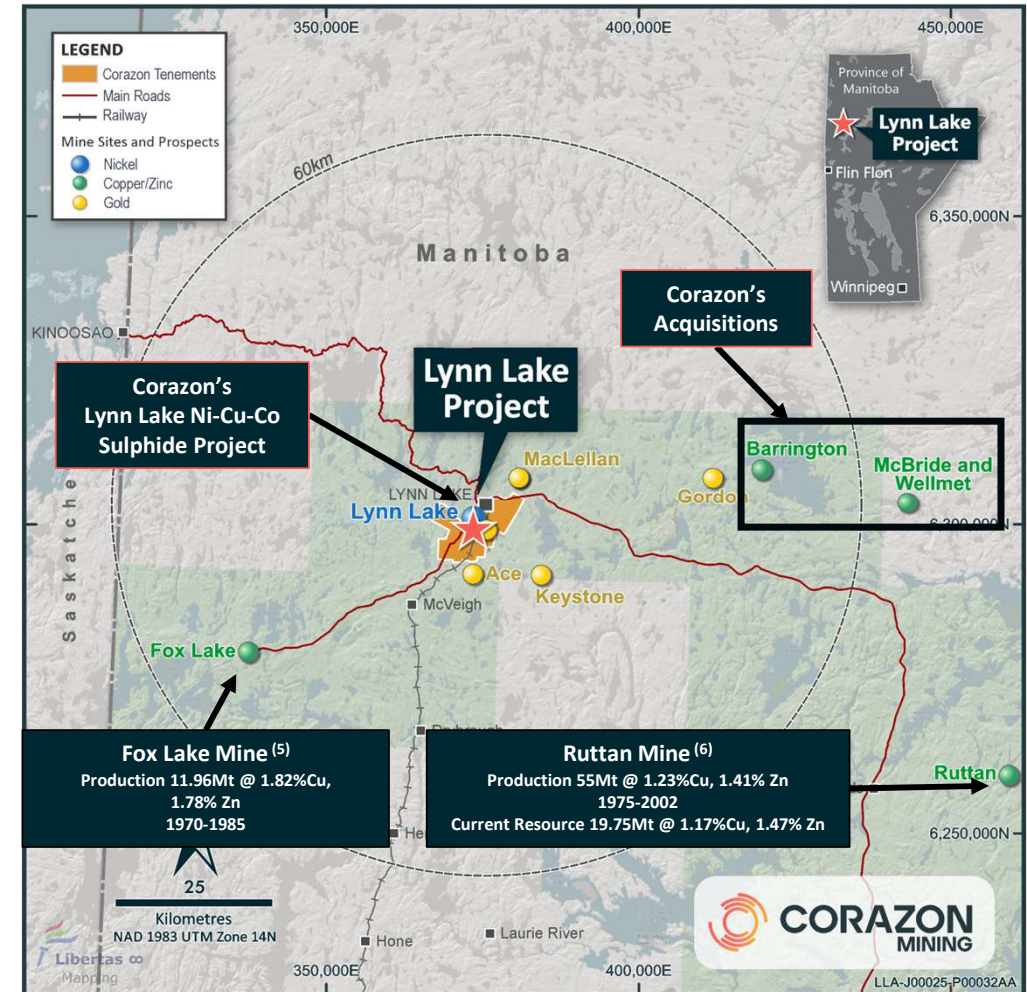
Strategic Multi-Commodity Acquisition ⁽¹⁾

- “New high-grade **zinc-copper-gold** acquisition provides potential to transform Lynn Lake into a regional poly-metallic processing hub”
- Processing methods for copper-zinc-gold-silver VMS deposits have synergies with nickel sulphide processing

Multiple Volcanogenic Massive Sulphide (VMS) deposits defined within the Lynn Lake region

- MacBride has long been regarded as a potential “satellite project” to the Lynn Lake or Ruttan mining operations
- All major discoveries and developments took place between the 1950’s to 1970’s

References provided in Slide 16



CRITICAL METALS : COPPER – ZINC – NICKEL

Essential in the “transition to renewable energy sources”

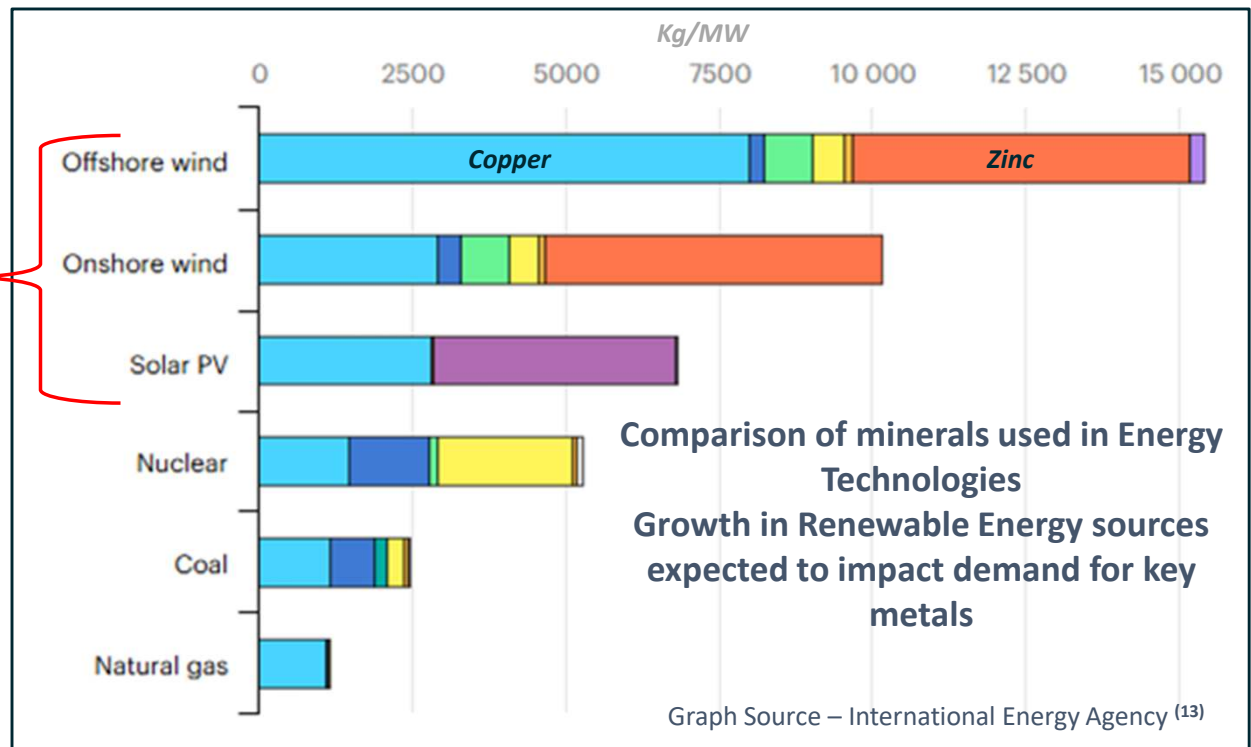
Renewable energy sources – critical for achieving Net Zero Emissions by 2050

Current Top 10 Most Used Metals

1. Iron
2. Aluminum
3. **Copper**
4. **Zinc**
5. **Nickel**
6. Lead
7. Tin
8. Titanium
9. Magnesium
10. Chromium

Most Used Metals In Batteries

1. Lithium
2. **Nickel**
3. Cobalt
4. Magnesium
5. Aluminum
6. **Copper**
7. Iron
8. Tin
9. Vanadium



References provided in Slide 16

CRITICAL METALS : COPPER – ZINC – NICKEL

Essential in the “transition to renewable energy sources”

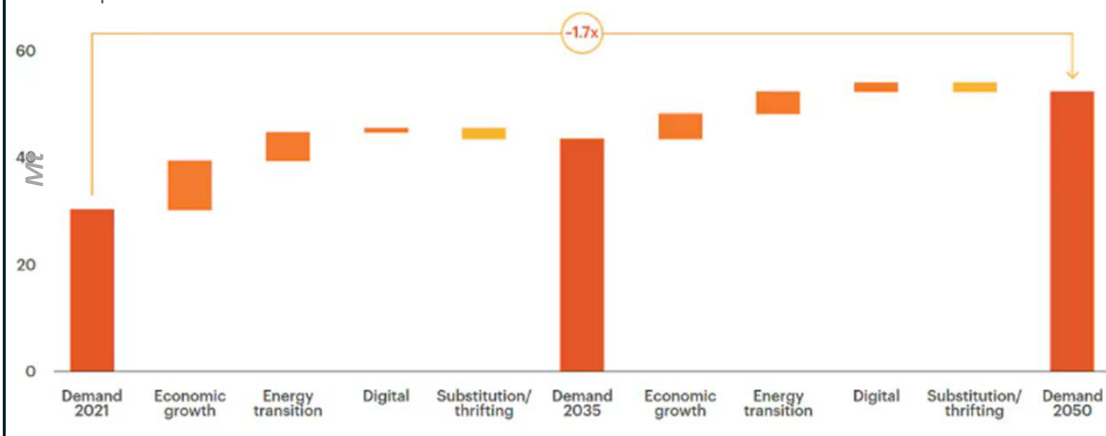
US\$2.1T in Mining Sector Investment Needed for Energy Transition to 2050 ⁽¹⁵⁾

Forecast Demand Growth To 2050

- 🌀 Zinc demand to increase between 100% and 230% on the back of renewable energy solutions ⁽¹⁷⁾⁽²⁰⁾
- 🌀 Copper demand to grow between 55% and 70% – critical for the rapid deployment of renewables and EVs ⁽¹⁸⁾⁽¹⁶⁾
- 🌀 Nickel demand almost doubles – with accelerating requirements for energy storage and EV’s ⁽¹⁹⁾

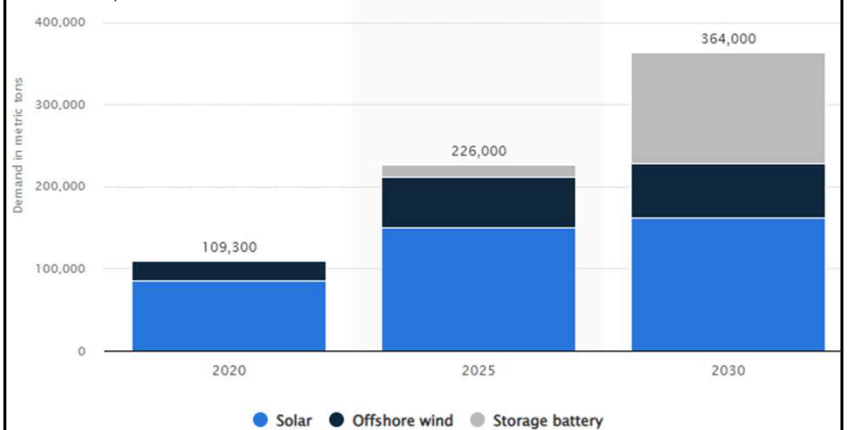
Copper demand projected to grow ~70% through to 2050 ⁽¹⁶⁾

BHP September 2024



Zinc Demand To More Than Double to 2030 ⁽¹⁷⁾

Statista April 2024



References provided in Slide 16



MACBRIDE PROJECT – COMPELLING ACQUISITION

Catalysis for a change in exploration focus

Two high-grade zinc-copper-gold deposits

MacBride Deposit *Wellmet Deposit*

- The two drill-defined deposits drilled with **high-grade zinc, copper and gold** results from **surface**
- Multiple **untested** geochemical and geophysical anomalies

Potential for large operation

- VMS deposits typically occur in clusters
- Numerous un-drilled **geophysical conductors** and **surface copper occurrences** are defined within the MacBride Project
- Large **VMS deposits** have previously **been discovered** and mined in the **Lynn Lake region**

Near Corazon's Lynn Lake Ni-Cu-Co Project

- The **township** and **historical mining centre** at **Lynn Lake** provides **beneficial infrastructure** and **support** for the MacBride Project
- **Hydroelectricity** provides low-cost, renewable energy supply options for the Lynn Lake Project

First world jurisdiction with high ESG standards

- Manitoba **accelerating** long-term sustainable development of **critical minerals**
- Corazon has existing agreements with local First Nation people
- The Marcel Colomb First Nation are **supportive** of minerals exploration and development and are **Corazon Shareholders**



Strong commodity fundamentals

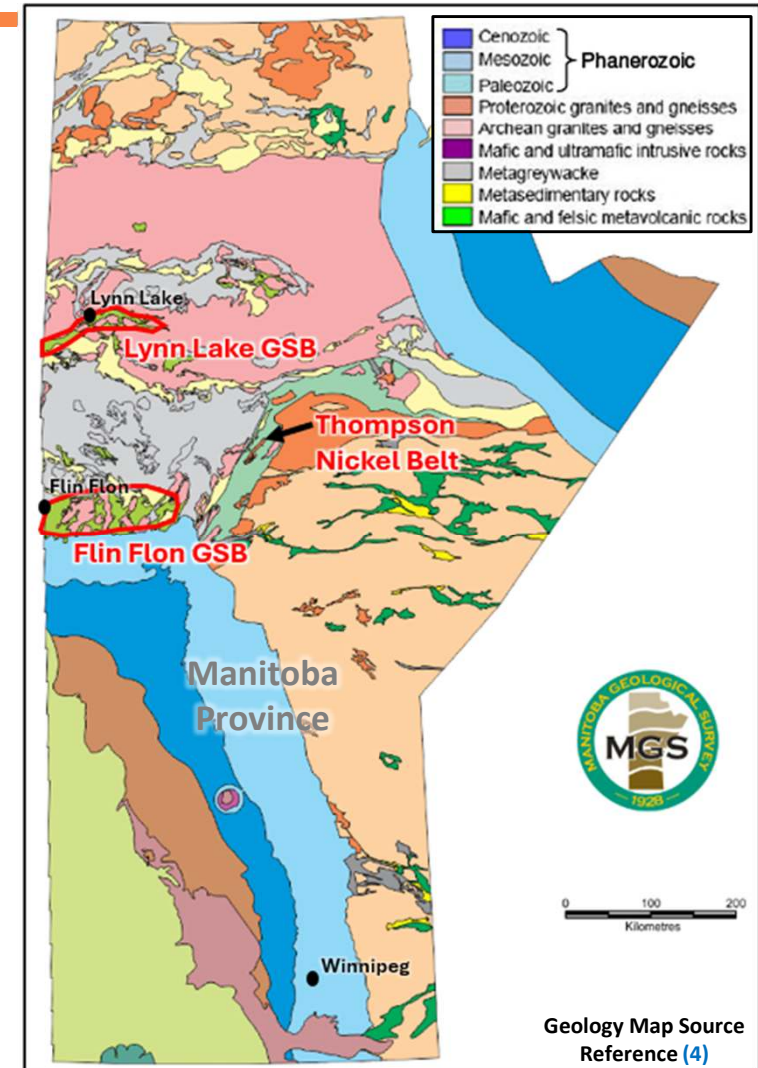
MANITOBA HOSTS A WORLD CLASS VMS CAMP

The Flin Flon - Snow Lake region, south of Lynn Lake within Manitoba, is one of the premier VMS districts globally

- The Flin Flon Greenstone Belt hosts approximately 30 developed deposits containing close to 180 Mt of sulphide ore ⁽³⁾

The MacBride Project within the Lynn Lake Greenstone Belt displays similarities to the Flin Flon – Snow Lake area

- Juvenile greenstone lithologies (VMS host) are comparable and of the same age
- A common tectonic history and setting – folded folds and possible thrust/nappe environment
- The style of mineralisation defined in drilling at the MacBride and Wellmet deposits ⁽¹⁾ show similar metal compositions to that observed for Flin Flon and Snow Lake deposits
 - MacBride Deposit is zinc–copper dominant
 - Wellmet Deposit has both zinc-copper and copper-gold dominant horizons

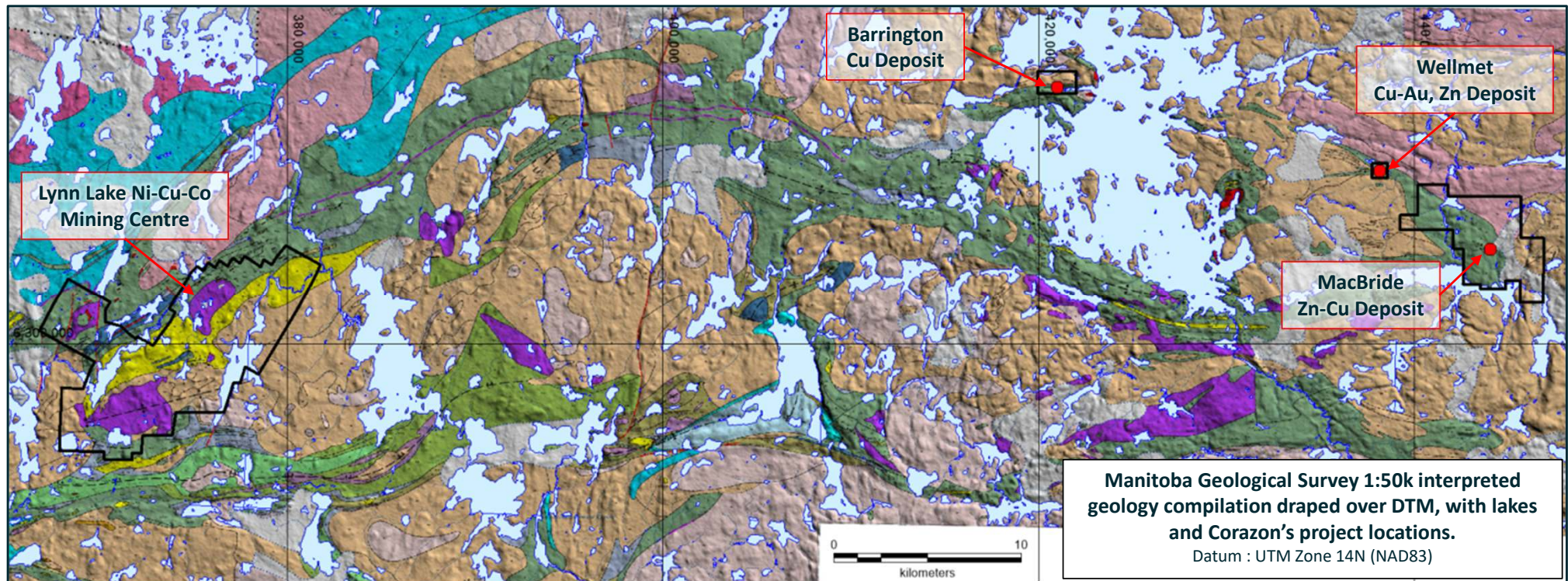


References provided in Slide 16

MACBRIDE PROJECT - MACBRIDE & WELLMET DEPOSITS

MacBride Project acquisition shows promise

- Has potential to deliver a cluster of VMS deposits along a trend of +10 kms
- Multiple geophysical anomalies and extensive surface indications of copper mineralisation
- Elevated terrain provides year-round exploration opportunity



MACBRIDE PROJECT - MACBRIDE & WELLMET DEPOSITS

VMS Deposit Model

- Typically occurring as clusters of deposits (“camps”)
- Deposits can include polymetallic stacked lenses/horizons
- Central to the heat system is copper dominant – laterally grading to zinc dominant

MacBride Project Historical Exploration

- Outcropping MacBride and Wellmet deposits were discovered in the mid-1950’s, with campaign drilling completed up to the mid-1990’s
 - MacBride drilling has focussed on the “Main Zinc Horizon”
 - Wellmet drilling identifies both “zinc rich” and “copper-gold rich” horizons
- Historical exploration data currently being collated
 - Mapping identifies multiple surface copper shows
 - Ground geophysics also suggests multiple sulphide horizons

MacBride Main Horizon ⁽¹⁾ – Selected Historical Drill Intercepts

Hole ID	From (m)	To (m)	Width (m)	% Cu	% Zn
CR12	10.7	21.3	10.7	0.16	5.51
CR10	32.9	43.6	10.7	0.56	9.98
CR13	49.8	53.3	3.5	0.51	10.33
KB-1-76	62.8	68.6	5.8	0.16	7.33
KB-2-71	72.9	79.5	6.6	0.24	8.80
	91.0	100.4	9.3	0.30	5.96
	106.3	107.8	1.5	0.36	10.71
CR17	119.8	124.7	4.9	0.20	9.86
75-2	180.4	185.9	5.5	0.46	10.12
75-1	238.2	245.7	7.5	0.31	7.76
75-3	262.7	267.9	5.2	0.30	4.35

Wellmet Zinc Horizon ⁽¹⁾ – Selected Historical Drill Intercepts

Hole ID	From (m)	To (m)	Width (m)	Cu %	Zn %	Au g/t	Ag g/t
WL-86-1	44.6	54.4	9.8	0.32	3.79	0.00	5.63
WL-87-6	247.6	254.5	6.9	0.13	4.95	0.00	3.13
WL-87-7	434.3	440.3	6.0	0.25	5.13	0.00	9.78
WL-87-8	36.1	40.3	4.2	0.91	6.20	0.44	18.78
	42.5	52.6	10.1	0.56	3.33	0.25	13.00

Wellmet Copper-Gold Horizon ⁽¹⁾ – Selected Historical Drill Intercepts

Hole ID	From (m)	To (m)	Width (m)	Cu %	Zn %	Au g/t	Ag g/t
WL-86-1	37.2	39.2	2.0	1.02	0.67	1.38	23.44
WL-86-2	74.2	76.0	1.9	5.25	1.98	0.03	102.81
WL-87-3	81.4	81.7	0.4	2.33	0.44	1.25	50.31
	83.1	83.7	0.6	1.73	1.19	2.01	37.75
	85.6	86.9	1.3	5.86	1.06	1.56	114.38
	86.9	88.3	1.4	0.97	0.35	0.39	22.66
WL-87-9	157.6	158.2	0.5	2.54	1.24	0.94	70.00
	164.6	165.6	1.0	1.46	1.39	1.09	40.94

References provided in Slide 16

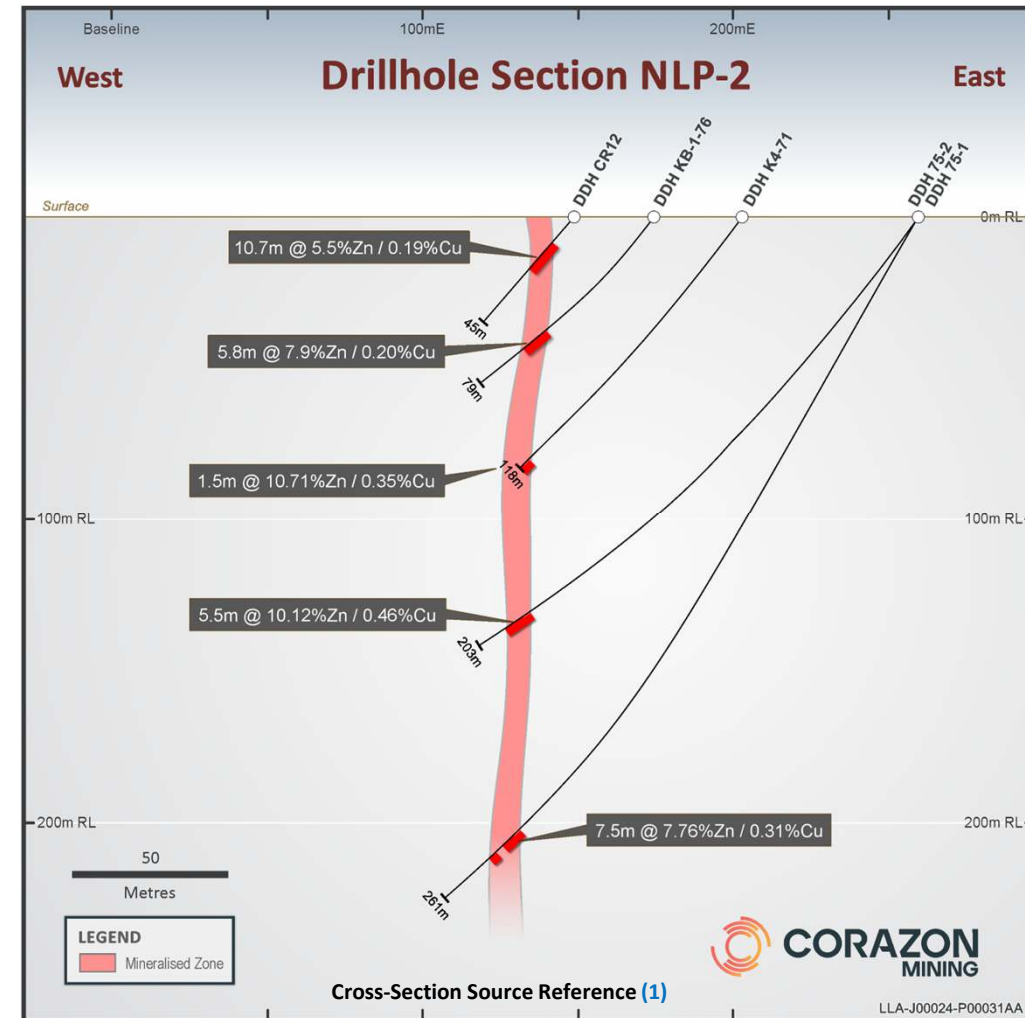
MACBRIDE DEPOSIT

MacBride Historical Drilling ⁽¹⁾

- Outcropping MacBride deposit was discovered in the mid-1950's, with campaign drilling completed up to the mid-1990's
- MacBride drilling totals 41 core holes for 6,847.5 m over a ~400m strike
- The "Historical Endowment ⁽⁷⁾" is outlined by 29 holes, over approximately 230m strike, 370m depth and 4m average width

Historical Geophysics

- Ground EM geophysics (1970) ⁽⁸⁾ indicated a conductor strike of ~430m with a parallel conductor 100m to the east
- Corazon's assessment of the 2008 aerial VTEM (versatile time domain electromagnetic) survey supports conductivity increasing with depth ⁽²⁾



References provided in Slide 16

MACBRIDE GEOLOGY AND PRIORITY TARGETS

Prospective stratigraphic horizon defined⁽²⁾

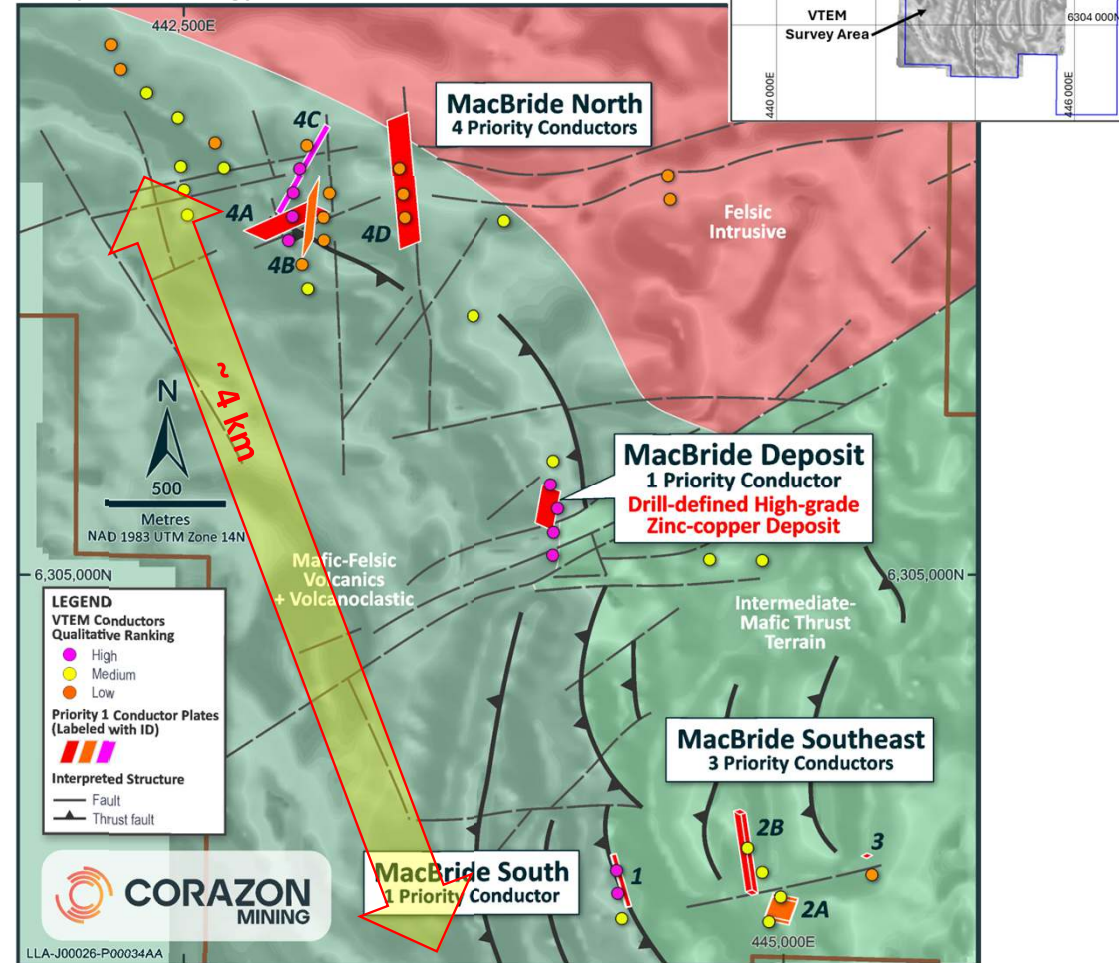
- Mapping and geophysics identifies target lithologies over a ~7km strike within the MacBride claim area

Multiple priority geophysical conductors⁽²⁾

- Processing of a 2008 VTEM survey produces multiple conductors
- Nine priority conductors selected
 - One priority conductor is coincident with the high-grade outcropping MacBride deposit
 - The MacBride conductor is not the highest ranked priority conductor
 - Most of the priority conductors are of similar size, if not bigger, than the MacBride deposit conductor

Conductor Plate ID	Conductivity (CT)	Strike - Horizontal (m)	Depth - Vertical (m)	Depth to Top of Plate (m)
MacBride Deposit	V High	150	400	Surface
MacBride-1	V High	213	34	126
MacBride-2A	Low-Mod	361	58	178
MacBride-2B	Low	106	207	152
MacBride-3	High	34	32	88
MacBride-4A	Low	126	392	100
MacBride-4B	Low	117	463	47
MacBride-4C	High	450	26	118
MacBride-4D	Low	731	99	25

Interpreted Geology and VTEM Conductors⁽²⁾



References provided in Slide 16

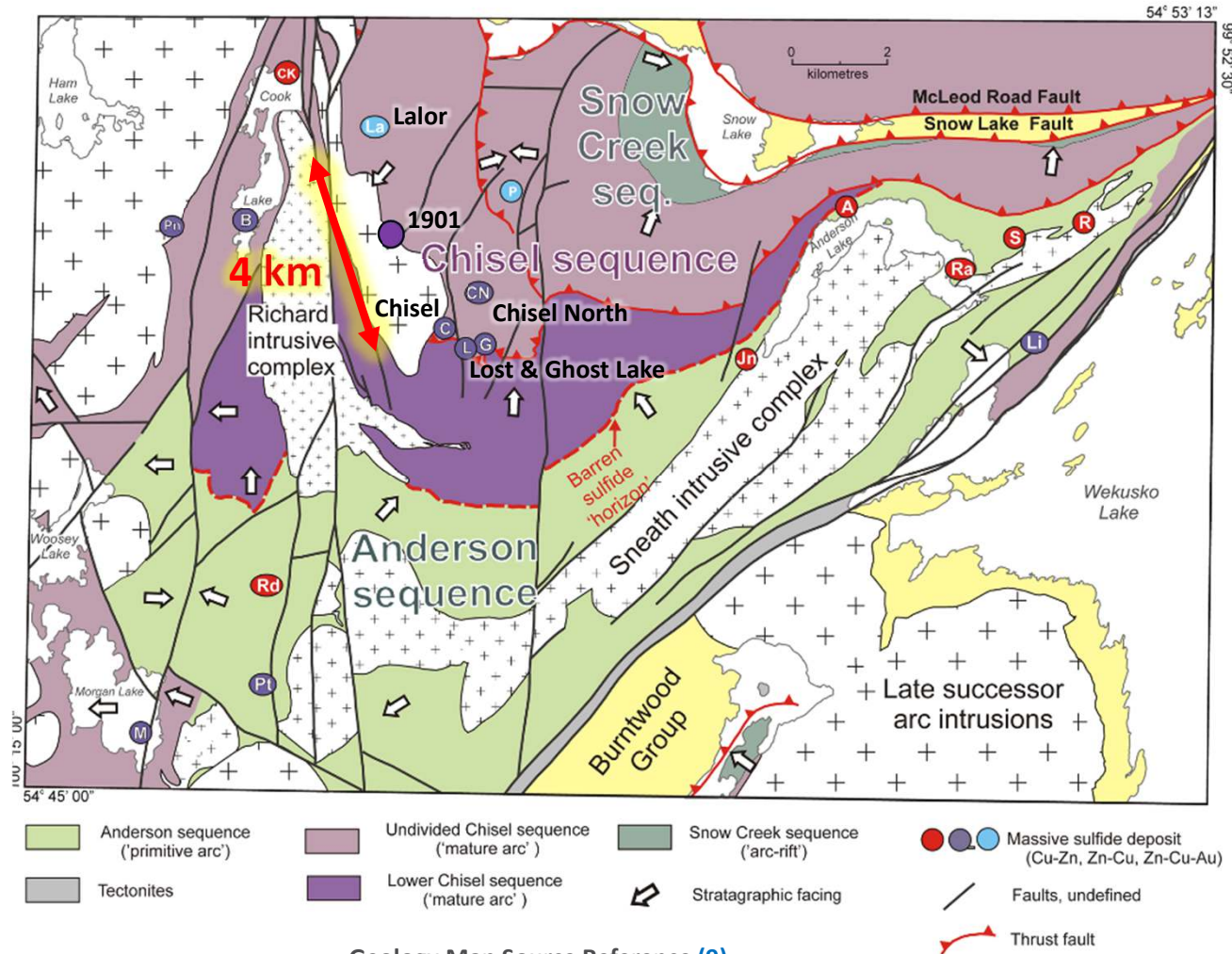
VMS MINE CAMP ANALOGY – SNOW LAKE MANITOBA

Chisel Basin Analogy – Flin Flon Greenstone Belt

- Multiple VMS deposits along a stratigraphic/structural horizon
- Substantial endowment over a 4km strike – deposits are variable in size and metal composition
- Similar lithological hosts and similar age to the MacBride area
- Significant post depositional (post mineralisation) regional deformation

Deposit	Tonnes	Zn %	Cu %	Au g/t	Ag g/t
Lalor Zn-Cu	18,100,000	8.79	0.64	0.64	25.24
Lalor Cu-Au	5,400,000	0.46	0.47	4.70	30.60
Chisel	7,153,532	10.60	0.54	1.76	44.76
Chisel North	2,606,212	9.49	0.21	0.58	21.43
Ghost and Lost Lake	581,438	8.60	1.34	1.20	39.09
1901	1,890,000	7.63	0.42		

Publicly and historically stated deposit endowments⁽³⁾ and foreign estimates and are not reported in accordance with the JORC 2012 Code. The estimates are based on historical data that cannot be verified by Corazon. These estimates are not compliant with the JORC Code and as such should not be relied upon. The company cautions that the estimates are subject to further review and verification. Investors are advised to exercise caution when considering these estimates and should not place undue reliance on them.



References provided in Slide 16

MACBRIDE – NEXT STEPS IN DEFINING A MAJOR VMS CAMP

Complete geological and resource modelling on historical drilling at the MacBride deposit

- Will provide a target model for the other 8 untested conductors

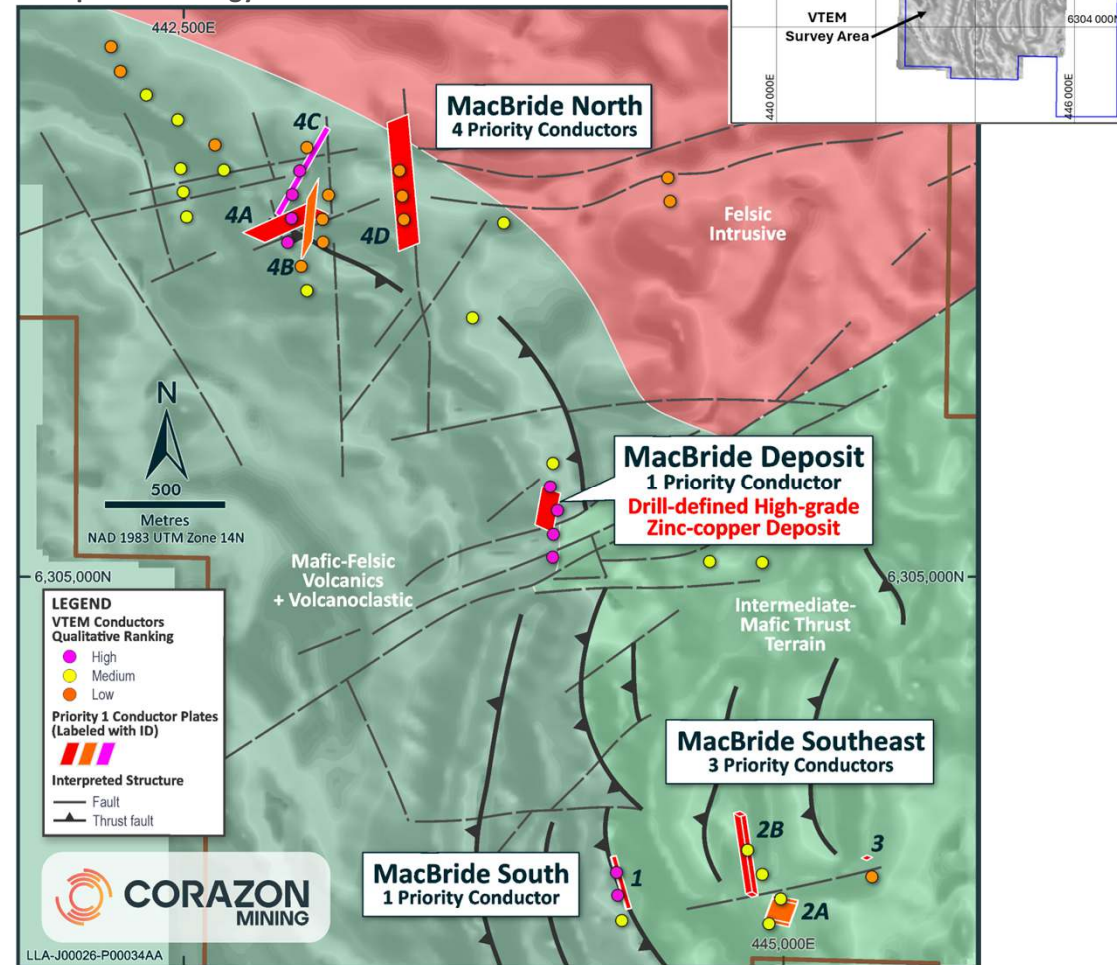
Extend aerial geophysical survey – testing for additional conductors on-trend

- Favourable stratigraphic horizon continues to the west
- Deformed terrane to the east is also prospective (e.g. conductors 2A, 2B & 3)

Secure work program approvals for field exploration

- The MacBride Project is predominantly located within an elevated terrain that can be explored throughout most of the year
- Proposed initial on-ground exploration includes –
 - Ground electromagnetic surveys over the priority VTEM conductors to more accurately define the drill targets
 - Due-diligence/extensional drilling at the MacBride deposit
 - Initial drilling of new priority conductors
 - Field validation of historically identified outcropping copper mineralisation and ‘step-out’ regional exploration targets of interest

Interpreted Geology and VTEM Conductors (2)



CORAZON MINING LIMITED – CORPORATE & FINANCIAL

Capital Structure – ASX:CZN

Issued Shares	668m
Options/Rights (*)	57.58m
Market Cap (@ \$0.005/share)	\$3.34m
Cash (June 2024 Quarterly)	\$1,199k
Investments – 16.13m FBM Shares	

(*) Unlisted Options
5.27m at \$0.014 expiry 18 August 2026
52.31m at \$0.010 expiry 30 June 2027

Shareholder Composition

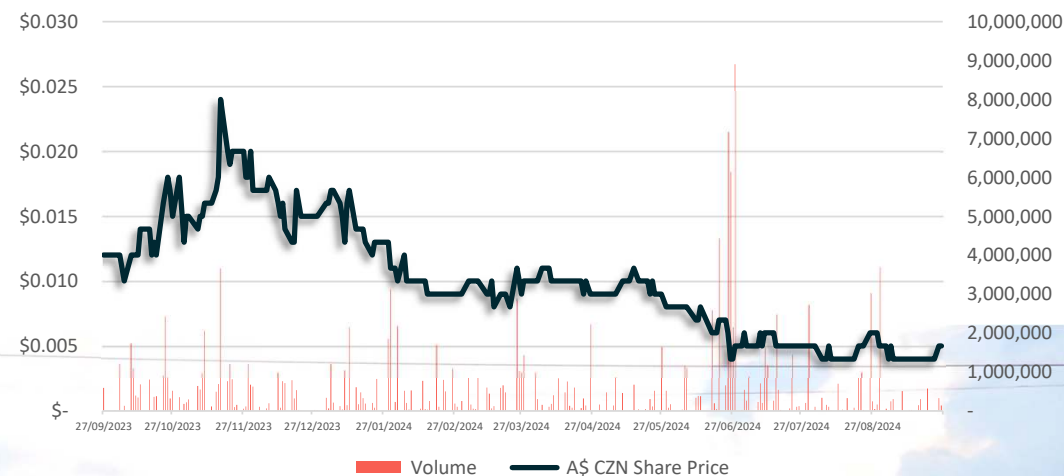
Number of Shareholders	2,415
Top 20 Shareholders	58%
Delphi	19.99%
Blackstone Minerals Ltd	16.70%

Board of Directors

Kristie Young	Interim Non-Exec. Chairperson
Brett S Smith	Managing Director
Dr Mark Yumin Qiu	Non-Exec. Director
Andrew Strickland	Non-Exec. Director

12-Month Share Price Performance

52W High \$0.024 Low \$0.004
Daily Average Volume Traded 565k



REFERENCES

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Number	Reference Details
(1)	Corazon Mining Limited ASX Announcement, 13 June 2024. Strategic Multi-Commodity Acquisition. New high-grade zinc-copper-gold deposits provide potential to transform Lynn Lake into a regional poly-metallic processing hub.
(2)	Corazon Mining Limited ASX Announcement, 7 th October 2024. Multiple geophysical conductors identified at high-grade Lynn Lake zinc-copper-gold-silver deposit.
(3)	Field Trip Guidebook FT-A2 / Open File OF2013-3. 22-24 May 2013. Table 1. Volcanological and structural setting of Paleoproterozoic VMS and Gold deposits at Snow Lake, Manitoba. And incorporating the more recent discovery of the 1901 deposit, as stated within the report titled "NI 43-101 Technical Report, Lalor and Snow Lake Operations, Manitoba, Canada", dated March 29 2021. Hudbay Minerals Inc..
(4)	Make-a-map : a geological map of Manitoba Manitoba Rocks! Manitoba Economic Development, Investment and Trade Province of Manitoba https://www.manitoba.ca/iem/min-ed/makeamap2/index.html .
(5)	Fox VMS Deposit production. Table 2 within "Copper and Zinc in Manitoba, 1986. Manitoba Energy and Mines - Mineral Education Series.
(6)	Ruttan Deposit historical projection and current resources. https://www.canadianminingjournal.com/news/copper-exploration-trevali-acquires-100-of-former-ruttan-mine/
(7)	MacBride historically reported mineral endowment stated on Page 8 of Metallic Mines and Mineral Deposits of Manitoba. Bamburak, J.D., 1990. Manitoba Energy and Mines Geological Services.
(8)	Percival, G. 1970. Knobby Lake Mines Ltd Turam Electromagnetic Survey of CBM1533, MacBride Lake Area, Manitoba. Knobby Lake Mines Ltd, Assessment Report, AFN 94150.
(9)	Field Trip Guidebook FT-A2 / Open File OF2013-3. 22-24 May 2013. Volcanological and structural setting of Paleoproterozoic VMS and Gold deposits at Snow Lake, Manitoba.
(10)	Corazon Mining Limited ASX Announcement, 2 October 2024. May Queen Drilling Completed
(11)	Corazon Mining Limited ASX Announcement, 22 March 2023. Nickel Sulphide Targets Identified at Miriam Project - WA.
(12)	Corazon Mining Limited ASX Announcement, 24 May 2024. Completion of Lithium Rights Divestment Transaction – WA
(13)	International Energy Agency (2021) - Minerals used in clean energy technologies compared to other power generation sources. https://www.iea.org/data-and-statistics/charts/
(14)	Corazon Mining Limited ASX Announcement, 13 October 2023. Nickel Investor Webinar Presentation
(15)	BloombergNEF:\$2.1T needed for energy transition metal sector to 2050. As reported in the Mining Journal - 3 October 2024
(16)	BHP Insights: how copper will shape our future. https://www.bhp.com/news/bhp-insights/2024/09/how-copper-will-shape-our-future
(17)	Global zinc demand forecast, but energy type 2020-2030. M Jaganmohan, April 2024. https://www.statista.com/statistics/1313661/global-zinc-demand-forecast-by-renewable-energy-type/
(18)	International Energy Agency - Copper Analysis. IEA https://www.iea.org/reports/copper
(19)	Global Critical Metals Outlook, 2024. https://iea.blob.core.windows.net/assets/ee01701d-1d5c-4ba8-9df6-abeac9de99a/GlobalCriticalMineralsOutlook2024.pdf
(20)	Zinc demand-supply to increase by 2050. International Zinc Association, 2022. https://www.bigmint.co/insights/detail/Zinc-demand-supply-to-increase-by-2050-says-IZA-study-321122

Website



LinkedIn



THANK YOU

For further information, please contact:

Brett S Smith
Managing Director

Corazon Mining Limited

Telephone: +61 8 6166 6361

Email: info@corazon.com.au

Website: corazon.com.au

