Share Purchase Plan Update

ASX: **ASN** Announcement

Highlights:

- **Share Purchase Plan ("SPP) closes Friday 11 October**
- **All Directors and Senior Management Participating**
- **Participants will receive 1 free unlisted attaching option for every 2 new shares allocated exercisable at $0.12**

Anson Resources Limited (ASX: **ASN**) ("**Anson Resources**" or "**the Company**") reminds all eligible shareholders that the Share Purchase Plan ("**SPP**") announced on 20 September 2024 will close this coming Friday, 11 October 2024 at 5:00pm (AEST).

Following the Company's successful $5m Institutional Placement announced on 20 September 2024, the SPP provides an opportunity for all eligible shareholders to participate in the Company's capital raise on favorable terms. The SPP provides eligible shareholders with an opportunity to apply for up to A$30,000 of new fully paid ordinary shares in Anson at an issue price of A$0.08 per share without incurring brokerage or other transaction costs and participants receive 1 (one) free unlisted attaching option for every 2 (two) new shares allocated ("Attaching Options"), with the Attaching Options exercisable at $0.12, and expiring 2 (two) years after the date of issue ("Attaching Options Offer"). Full details of the Attaching Options Offer will be set out in a prospectus expected to be made available to shareholders on 28 October 2024.

We encourage all eligible shareholders to review the SPP Offer Booklet accessible via the Automic Investor Portal and if participating in the SPP, to **apply before the SPP closes this coming Friday, 11 October 2024 at 5:00pm (AEST)**.

Anson's Executive Chairman and CEO Bruce Richardson commented, "The response to the SPP has been very encouraging. We are observing positive developments in the lithium market, including rising lithium prices and several recent acquisitions. We're excited to offer our retail investors the opportunity to participate on the same terms as our recent institutional capital raising. All eligible Directors and senior management intend to participate in the SPP."

This announcement has been authorized for release by the Executive Chairman and CEO.

ENDS

Indicative Timetable for the SPP

Event	Date
SPP Record Date	19 September 2024
Announcement of SPP	20 September 2024
SPP opens and SPP Booklet made available	27 September 2024
SPP closes	11 October 2024
Announcement of results of SPP	17 October 2024
Issue of new shares under the SPP	18 October 2024
Normal trading of new shares issued under the SPP	21 October 2024
Holding statements in respect of new shares issued under the SPP dispatched	21 October 2024

Note: *The timetable (and each reference in this announcement to a date or time specified in the timetable) is indicative only and remains subject to change at Anson's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Anson reserves the right to change the timetable or cancel or withdraw the SPP at any time before relevant shares are issued, subject to regulatory requirements.*

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core asset is the Paradox Lithium Project in Utah, in the USA. Anson is focused on developing the Paradox Project into a significantlithium producing operation. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.

Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.