Tambourah Metals Ltd

14 October 2024

Completion of Entitlements Offer

Tambourah Metals Ltd (ASX: TMB) ("**Tambourah**" or "the **Company**") refers to its 1-for-5 pro-rata non-renounceable entitlements offer issue to eligible shareholders at an issue price of A$0.035 per share (**Entitlements Offer**), as set out in the Prospectus dated 3 September 2024 (**Prospectus**).

The Entitlement Offer closed on Monday 7 October 2024 and 6,357,071 shares (representing new equity of A$222,497) were applied for by eligible shareholders under the Entitlement Offer (**New Shares**), including those subscribing for shares in excess of their entitlements.

This represents approximately 34% of all shares offered under the Entitlement Offer, leaving a shortfall of 12,116,511 Shares (**Shortfall Shares**).

As part of the Issue, shareholders who applied for New Shares received 1 free attaching Option exercisable at $0.045 and expiring on 14 October 2026 for every New Share applied for.

Allotment of all New Shares and Options will take place today, following which Tambourah will have 98,725,996 ordinary shares on issue.

The placement of the Shortfall Shares (in accordance with Section1.3 of the Prospectus) has commenced.

The funds raised from the Entitlements Offer and Shortfall Shares will be used for the following:

(a) exploration at Tambourah Goldfields, Cheela and Bryah Gold Projects;

(b) exploration at the Company's other exploration projects;

(c) pay the costs of the Entitlements Offer; and

(d) general working capital.

Authorised on Behalf of the Board of Tambourah Metals Ltd.

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Figure 1: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Lithium at the Tambourah project and Gold at the Cheela project in the Pilbara. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and has completed an earn-in and exploration agreement with major Chilean lithium developer SQM at Julimar Nth.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions In this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.