ASX ANNOUNCEMENT

RELEASED 4 NOVEMBER 2025

TGMETALS

DOWN-DIP RESOURCE DRILLING COMMENCES AT VAN UDEN GOLD PROJECT

Highlights

- **Placement completed - TG Metals emerges with ~$5.4 million in cash to accelerate exploration at its projects located in the highly prospective Forrestania Gold Belt**
- **New drill rig on site to test the down-dip continuation of the existing resource**
- **Current resource remains opens and has only been drilled previously to a depth of 120m below surface over the entire 2.5km strike**
- **Majority of shallow drilling now compete with assays for multiple drillholes pending**
- **Additional surface geochemical sampling is expected to extend the Van Uden mineralised strike to more than 6.5kms**
- **New tenement granted adjacent the Van Uden Mining Leases**

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) provides an update on exploration activities at the Van Uden Gold Project (**Van Uden**), with the Company emerging with approximately $5.4 million in cash following completion of the Placement[1].

With the majority of the shallow drillholes completed and samples dispatched to the laboratory for analysis, resource definition and extension drilling is continuing with a new drill rig on site to test the down-dip resource extensions. Drilling will concentrate on planned drillholes of greater than 110m downhole depth targeting down dip extensions of the known Resource[2], with the new reverse circulation (RC) rig (**Figure 1**) capable of drilling to depths in excess of 500 metres.

Drilling is expected to continue into December with a view to updating the MRE[2] in Q1 2026.

New Prospecting Licence P77/4701 has been granted (**Figure 2**). This tenement sits adjacent and to the north of the Van Uden mining leases. The strategic benefit of this tenement is enhanced by the recent discovery of high tenor gold in soil anomalies which expanded the mineralised strike along the Van Uden shear to 6.5km. Geochemical anomalism remained open to the north, extending towards P77/4701. Additional sampling has been initiated and there is the potential to add a further 750m to the Van Uden mineralised trend.

1. Placement raising $4m (before costs) (ASX 22 September 2025) approved by Shareholders on 30 October 2025
2. See Table A "Van Uden Gold Project Description"

TG Metals CEO, Mr. David Selfe stated;

"The Company is well funded to continue its accelerated and expanded drilling program at Van Uden, ushering in a new phase of deeper drilling to prove down dip extensions. We are gaining more insight into the gold mineralisation at Van Uden with every new drillhole and the potential of the entire tenement package for a significant upside to the current resource base.

We look forward to updating investors with our drilling and exploration progress."

Figure 1 –Impact Drilling High Capacity RC Drill Rig Onsite At Van Uden

Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, Figure 6, 90km east-northeast of Hyden and 120km south of Southern Cross. It is close to the Marvel Loch (producing) and Westonia - Edna May (care & maintenance) gold processing Plants and is 130km from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

Van Uden Gold consists of an Indicated and Inferred Mineral Resource as per **Table A** below on four granted mining leases, four granted exploration licences, one exploration licence application and two miscellaneous licences (for haul roads). The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant, and southeast of the Edna May gold Plant.

Mineral Resource Estimate for the Van Uden Gold Deposit - May 2025									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)
Laterite	234,000	0.9	6,940	525,000	0.7	11,800	759,000	0.7	18,740
Oxide	867,000	1.2	34,200	1,141,000	1.0	38,200	2,008,000	1.0	72,400
Transitional	291,000	1.1	10,700	770,000	1.1	26,500	1,061,000	1.1	37,200
Fresh	318,000	1.6	16,500	2,207,000	1.2	82,300	2,525,000	1.2	98,800
Total	**1,710,000**	**1.2**	**68,340**	**4,643,000**	**1.2**	**158,800**	**6,353,000**	**1.1**	**227,140**

Table A: MRE – Van Uden Gold Deposit

The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. It has been reported at a cut-off grade of 0.35 g/t Au by area within a A$5,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Minor discrepancies may occur due to rounding of appropriate significant figures.

The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the qualified person to demonstrate that a mineral deposit has the potential to be economically extracted in the future.

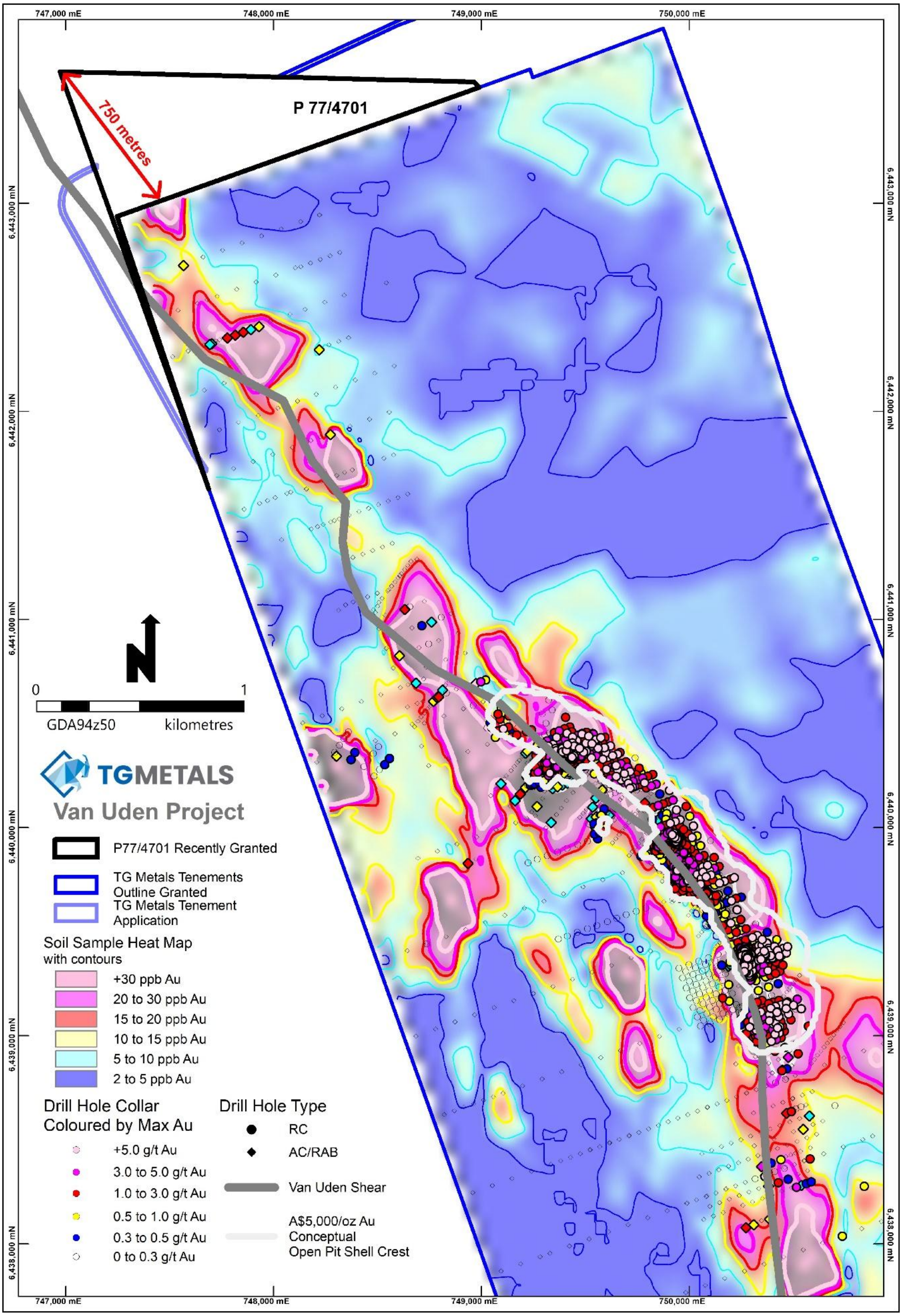

Figure 2 – Newly granted prospecting licence location.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia, **Figure 3**. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

Authorised for release by TG Metals Board of Directors.

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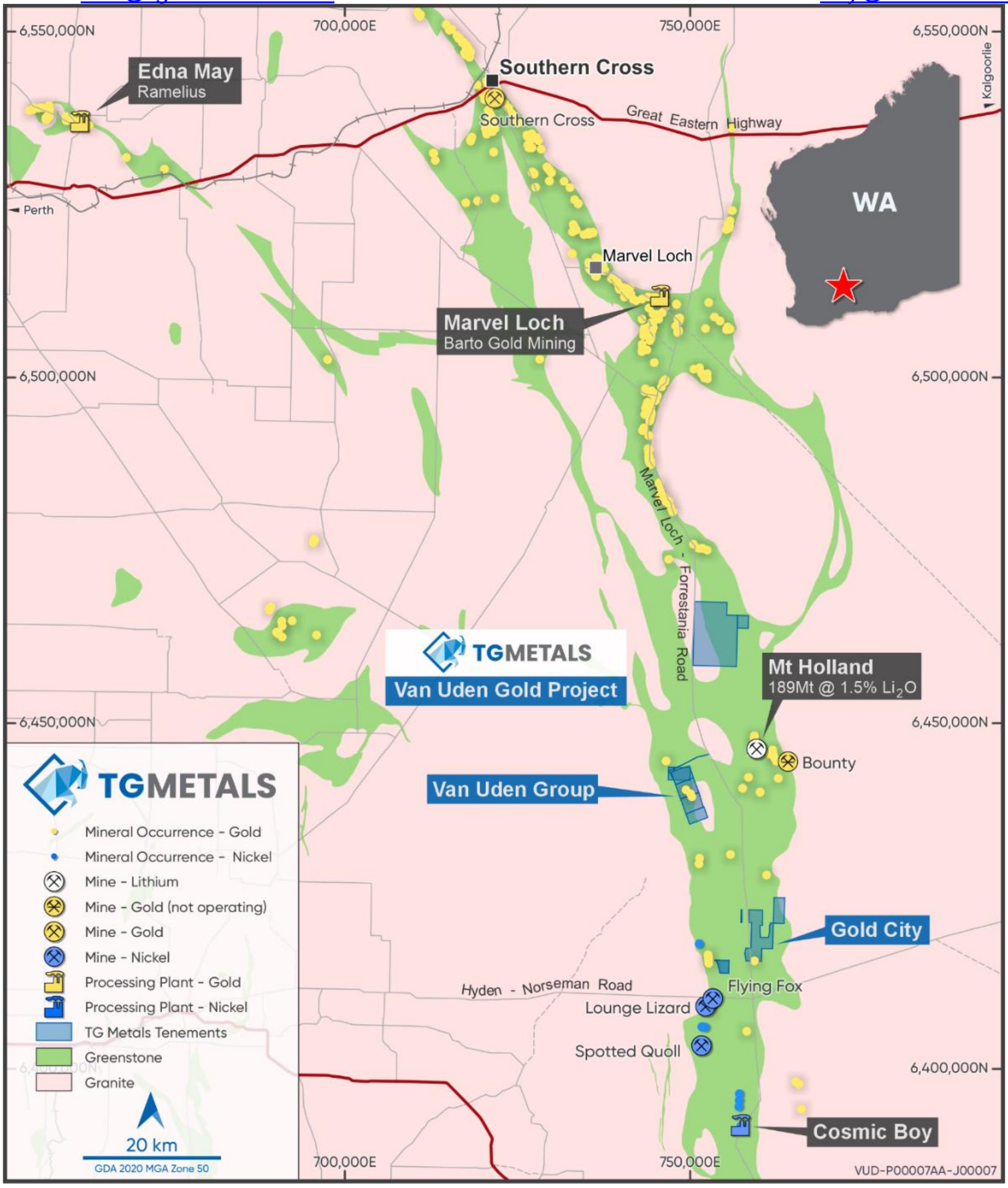

Figure 3 – Location Map showing TG Metals' Van Uden Gold Project

Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of TG Metals Limited. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears. Mr Selfe considers that the information in this announcement is an accurate representation of the available data and studies for the Van Uden Gold Project.

Forward Looking Statements

This announcement may contain certain statements that may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.