ASX Announcement

nt minerals
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17 October 2024

# CONVERTIBLE NOTE CONVERSIONS

NT Minerals Limited (ASX: NTM) ("**NT Minerals**" or "**the Company**") is pleased to announce that the Subscriber to the Convertible Notes issued under the Binding Convertible Note Deed (**Deed**) dated 9 March 2023 has elected to convert $800,000 of Convertible Notes at a price of $0.01 per share.

**NTM Managing Director MR. Rodney Illingworth commented that** *"The conversion of Convertible Notes at $0.01, at a significant premium to the current share price, is a clear endorsement of the strategic plan that is being implemented by the Board and management after completion of a realignment of focus by NTM to include critical/strategic and bulk commodity minerals."*

Under the terms of the Deed the Subscriber can elect to convert at the higher of $0.01 or 80% of the VWAP. By electing to convert at the current time the Subscriber (or nominee) will be issued a total of 80 million fully paid ordinary listed shares in the Company. The conversion significantly reduces debt carried by the Company.

**-ENDS-**

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This announcement was approved and authorised for issue by the Board of NT Minerals.