# Resignation of Non-Executive Director

**Alvo Minerals Limited (ASX: ALV)** ("**Alvo**" or the "**Company**") advises that Mr Mauro Barros has resigned from the Board as a Non-Executive Director, effective immediately.

Mr Barros was appointed to the Board in April 2024 following a strategic placement by Ore Investments Ltda., a leading Brazilian natural resources private equity group. Mr Barros resigns due to other professional commitments .

**Alvo Managing Director, Rob Smakman, commented:**

*"On behalf of the Board and management, I would like to thank Mauro for his contribution to Alvo since joining last year. His insights and support have been greatly valued in relation to our activities in Brazil. We also acknowledge and appreciate the ongoing commitment of Ore Investments as a significant shareholder of the Company."*

**Mr Mauro Barros, Ore Investments Founder and CEO, commented:**

*"It has been a privilege to serve as a Non-Executive Director of Alvo Minerals. While I step down due to other professional commitments, Ore Investments remains supportive of Alvo's strategy and the Board. We have confidence in the Company's management team and asset portfolio and look forward to its continued success."*

Following Mr Barros's resignation, the Board of Alvo Minerals will comprise Graeme Slattery, Rob Smakman and Beau Nicholls. The Board remains focused on advancing the Company's strategy and delivering value to shareholders.

**This announcement has been authorised for release by the Board of Alvo Minerals.**

## Enquiries

**For more information contact:**

**Rob Smakman**
Managing Director
Alvo Minerals Limited
rob@alvo.com.au
+61 402 736 773

**Media or broker enquiries:**

**Fiona Marshall**
Senior Communications Advisor
White Noise Communications
fiona@whitenoisecomms.com
+61 400 512 109

# About Alvo

**Alvo Minerals (ASX: ALV)** is an active Australian minerals exploration company, with an established exploration base in central Brazil.

The Company was founded to explore for base and precious metals, hunting high-grade copper and zinc at its Palma Copper Zinc Project in Tocantins State, Brazil. Palma has a JORC 2012 Mineral Resource Estimate of 7.6Mt @ 2.0% CuEq or 6.2% ZnEq (0.7% Cu, 3.4% Zn, 0.6% Pb & 16g/t Ag and 0.03g/t Au).

This MRE is categorised as Indicated: 3.3Mt @ 2.3% CuEq or 6.9% ZnEq and Inferred: 4.3Mt @ 1.8% CuEq or 5.6% ZnEq.

Alvo is also exploring for Rare Earth Elements (REE) at its two Ionic Clay REE projects near its exploration base in Central Brazil - Bluebush and Ipora.

Alvo's strategic intent is to aggressively explore and deliver growth through discovery, leveraging managements' extensive track record in Brazil. There are three phases to the exploration strategy – Discover, Expand and Upgrade. Alvo is committed to fostering best-in-class stakeholder relations and supporting the local communities in which it operates.

*For details of the Palma Mineral Resource Estimate, please refer to ALV ASX Announcement dated 19 July 2024: 65% Increase in Palma Resource to 7.6Mt @ 2.0% CuEq

Management Team:

**Graeme Slattery** – Non-Executive Chairman

**Rob Smakman** – Managing Director

**Beau Nicholls** – Non-Executive Director

Projects:

**Palma** VMS Cu/Zn Project

**Bluebush** Ionic Clay REE Project

**Ipora** REE Project

**Shares on Issue:** 195,264,810

**ASX Code:** ALV