ASX Announcement/Press Release | 15 May 2025

Gold Mountain Limited (ASX:GMN)

ENTITLEMENT OFFER – ISSUE OF SECURITIES

Gold Mountain Limited (Gold Mountain or the Company) (ASX:GMN) refers to the accelerated pro rata renounceable entitlement offer announced on 3 April 2025.

Gold Mountain announces that it is has issued the securities under the retail component of the offer. Trading in the new shares will commence on ASX tomorrow, 16 May 2025.

An appendix 2A and appendix 3G for the issue accompanies this announcement.

The Company is liaising with the underwriters to complete the issue of the shortfall for the retail component of the offer (approximately 972 million shares or $1.943m). As a result the Company has extended the date to issue the shortfall securities to 26 May 2025.

The Company thanks shareholders for their continued support.

Approval

This announcement has been approved for release by the Executive Director of Gold Mountain.

For further information, please contact:

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About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km² across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.

Gold Mountain Limited
(ASX: GMN)

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Directors and Management

David Evans
Executive Director

Syed Hizam Alsagoff
Non-Executive Director

Aharon Zaetz
Non-Executive Director

Maria Lucila Seco
Non-Executive Director

Marcelo Idoyaga
Non-Executive Director

Rhys Davies
CFO & Company Secretary

Projects

Lithium Projects (Brazil)
Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)
Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)
Jequie

Copper Projects (PNG)
Wabag region
Green River region

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