

\$10 MILLION INSTITUTION-LED PLACEMENT COMPLETED

Highlights

- Completion of placement raising \$10 million (before fees), through issue of 312,500,000 Shares at 3.2c to sophisticated, professional and institutional investors

Raiden Resources Limited (ASX: RDN) ("Raiden" or "the Company") is pleased to announce that it has completed the placement of 312,500,000 fully paid ordinary shares (**Shares**) at 3.2c per Share raising \$10M (before costs).

The Placement was strongly supported by sophisticated, professional and institutional investors .

Mr Dusko Ljubojevic, the Managing Director of Raiden commented *"We are once again thankful to all the investors for their support in this last raise and we look forward to realising the value from the Company's portfolio."*

Proceeds from the Placement have provided further funding to advance beyond the initial planned drilling activities at the Company's Andover North and Andover South lithium Projects (for up to 15,000m of drilling), the Vuzel Gold Project (for up to 3,000m of drilling) and working capital.

Capital Structure

Quoted Class	Number
Fully paid ordinary shares (RDN)	3,125,090,082
Listed Options (RDNOA) Expiring 30.11.24, ex 1.5c	383,390,025
Unquoted Class	Number
Performance Rights (RDN) Vesting on PFS over Mt Sholl with a >200m NPV and 20% IRR	1,500,000
Unlisted Broker Options (RDNO) Expiring 18.01.26 ex 5c	20,000,000

ASX CODE: RDN

DAX CODE: YM4

BOARD & MANAGEMENT

**Non-Executive
Chairman**

Mr Michael Davy

Managing Director

Mr Dusko Ljubojevic

Non-Executive Director

Mr Dale Ginn

**Non-Executive Director
& Company Secretary**

Ms Kyla Garic

Chief Operating Officer

Mr Sean Halpin

ASSET PORTFOLIO

AUSTRALIA

Li, Au, Cu, Ni & PGE

SERBIA

Cu & Au

BULGARIA

Cu, Au & Ag

This ASX announcement has been authorised for release by the Board of Raiden Resources Limited.

FOR FURTHER INFORMATION PLEASE CONTACT

DUSKO LJUBOJEVIC

Managing Director

RAIDEN RESOURCES LIMITED

info@raidenresources.com.au

www.raidenresources.com.au

Disclaimer:

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Raiden Resources

Raiden Resources Limited. (ASX:RDN / DAX:YM4) is a dual listed lithium, base metal—gold exploration Company focused on the Andover North-South Lithium Project. The Company also holds the rights to the advanced Mt Sholl nickel-copper-PGE and the Arrow gold projects in the Pilbara region of Western Australia. In addition, the Company holds the rights to multiple projects in the emerging and prolific Western Tethyan metallogenic belt in Eastern Europe, where it has established a significant exploration footprint in Serbia and Bulgaria.

The Directors believe the Company is well positioned to unlock value from this exploration portfolio and deliver a significant mineral discovery.