



ASX ANNOUNCEMENT

25 October 2024

Regional Government Meetings

C29 Metals continues to build constructive & mutually beneficial relationships with the Kazakhstan government.

HIGHLIGHTS

- **C29 Metals Managing Director & local team attended very positive and constructive meetings with the Regional Government.**
- **The Regional Government is based in the towns of Taraz & Maunecum located in southern Kazakhstan and covers the area where the Ulytau Uranium project is located.**
- **The meetings provided C29 Metals with the opportunity to present the Company to the Government and to provide an update on our operations & future plans in Kazakhstan.**
- **C29 Metals was very warmly received and was given strong assurances by the Government that the Company will be supported & assisted where they can.**
- **The meeting was further demonstration of the welcoming and cooperation by both the Government & Regulators that C29 Metals is experiencing in Kazakhstan.**

C29 Metals Limited (“C29” or the “Company”) is pleased to provide an update on its in-country activities.

On the 8th October C29 Managing Director and local team members attended a meeting with the Regional akim Karashukeev Erbol Shyrakpayevich, Director of the Department for International Cooperation and Investment Attraction Manasov Berik Zhambulovich, Head of the Department of Entrepreneurship and Industrial-Innovative Development of Zhambyl regional Akimat Seysebayev Aspandiyar Murataliyevich. The meeting was held at their offices in the town of Taraz located in southern Kazakhstan and covers the area where the Ulytau Uranium project is located.

On the 14th October C29 Managing Director and local team members attended a meeting with the District akim Karentayev Yermek Amangeldiyevich and his key senior team members. The meeting was held at their offices in the town of Maunecum located in southern Kazakhstan closer to the Ulytau project than Taraz and covers the area where the Ulytau Uranium project is located.

The C29 team was welcomed at both meetings and was afforded an opportunity to provide an update on C29 Metals in country activities. The Akimats assured C29 Metals that our activities were welcomed in the region and that they would provide their assistance and support where possible.

During these meetings C29 Metals reinforced the Company’s strong commitment to the region, and particularly our local community of Aksuyek. C29 Metals reiterated our commitments to local procurement and employment where possible and assistance under the framework of our signed social support agreement.



A social support agreement has been signed with the Regional Government providing the framework for the Company to assist the village of Aksuyek with projects aligned to the social development of the community.

C29 Metals Managing Director, Mr Shannon Green, commented:

"it was a fantastic opportunity to meet the Regional Governments and to provide them with an update on the Company's activities and our plans moving forward. Developing meaningful and constructive relationships with all of our key stakeholders including government, regulators and our local communities is business critical to the Company's success".

Figures 1 & 2 following are official photos taken during the meetings.



Figure 1 – Meeting with Regional Akim held in Taraz



Figure 2 – Meeting with District Akim held in Mauynecum



Project Location and History

The Ulytau Uranium Project is located in the Almaty Region of Southern Kazakhstan approximately 15 km southwest of the Bota-Burum mine, one of the largest uranium deposits mined in the former Soviet Union. Exploration for uranium has been carried out in the area since 1953. Production of Uranium at the Bota Burum mine next to the village of Aksuyek commenced in 1956 and continued until 1991¹.

Total mined reserves of Bota Burum are quoted at 20,000 tonnes of Uranium (44 million pounds)^{1,2}.

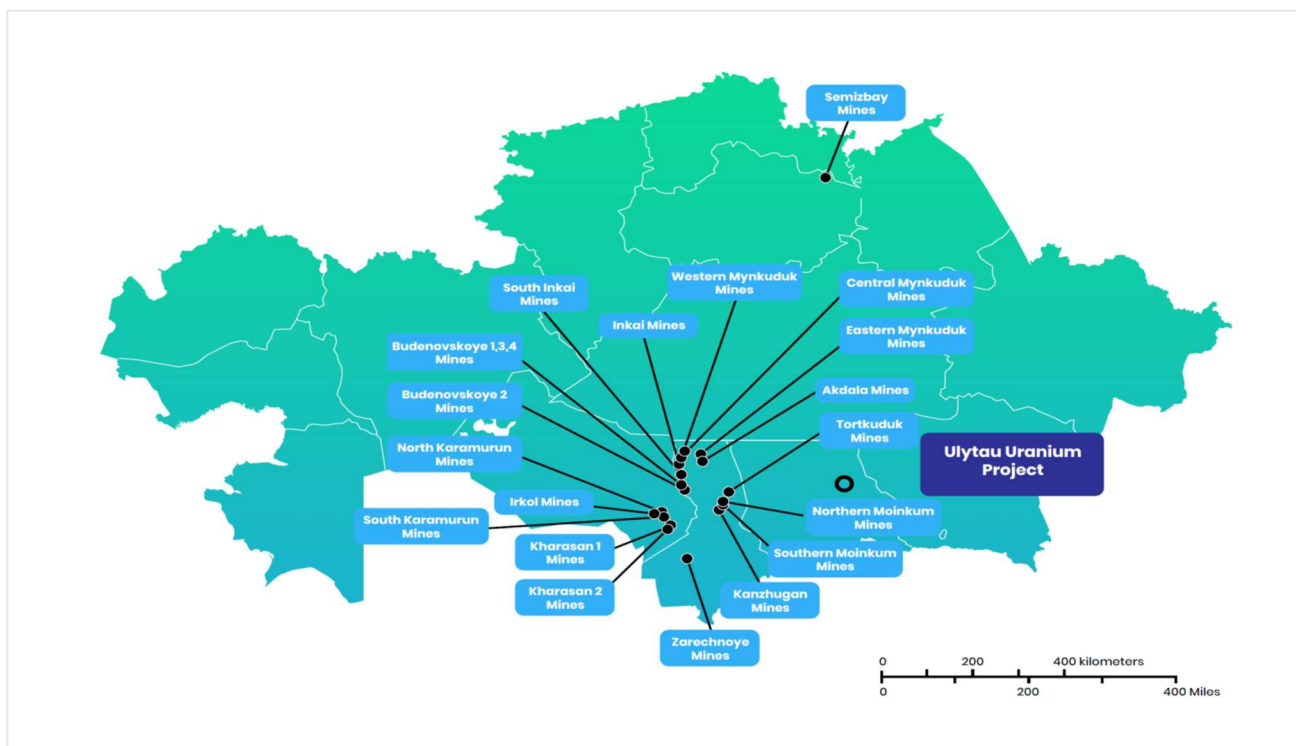


Figure 3 – Ulytau Project location in relation to other Kazakhstan Uranium mines

1- https://zakon.uchet.kz/rus/history/P010001006_/14.04.2010 - Translated from Russian, accessed 19 07 24.

2- https://uk.wikipedia.org/wiki/Рудник_Бота-Бурум - Translated from Russian, accessed 19 07 24.

Local Community Support

The Company has held two (2) community consultation days at the local community of Aksuyek, population ~700 people, located ~20km from Ulytau project area. The local community of Aksuyek have shown their strong support for the Company's planned exploration programs. Aksuyek will provide an operations base for the work programs and can also provide many of the required support services to the Company.



A social support agreement has been signed with the district Government providing the framework for the Company to assist the village of Aksuyek with projects aligned to the social development of the community. The signing of this important agreement demonstrates the commitment by both parties to work together to ensure mutually beneficial outcomes are sustainably delivered into the future.

This announcement has been authorised by the Board of C29 Metals Limited.

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