ASX ANNOUNCEMENT

RELEASED 25 SEPTEMBER 2025

TGMETALS

SECOND DRILL RIG ARRIVES AS TRANSFORMATIONAL DRILLING PROGRAM TO EXTEND VAN UDEN RESOURCE COMMENCES

Highlights

- **Second drill rig arrives on site at the Van Uden Gold Project to commence resource extensional drilling**
- **Resource extensional drilling is initially comprising 41 shallow drillholes for approximately 2800 metres, with up to an additional 150 deeper drillholes to be added**
- **First large scale drilling for gold at the Project since 2011/2012 providing significant potential to grow the existing Resource[1] at Van Uden which remains open along strike and at depth**
- **Recent exploration results have more than doubled the mineralised strike at Van Uden to 6.5kms, providing multiple new growth targets outside of the existing Resource[1]**
- **Gold City Project maiden drilling also in the current drill campaign**

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) provides an update on exploration activities at the Van Uden Gold Project (**Van Uden**).

Resource definition drilling underway within the historic Tasman Pit is progressing well and expected to be completed within the next 7 days. (Figure 1). A second drill rig has arrived on site to commence testing under-drilled internal and extensional positions within the 2.5 kilometre long Van Uden gold deposit (Figure 2). This drilling is expected to extend and improve the strike and depth continuity of the resource.

The second rig will initially complete shallow drill holes (less than 110m) at Van Uden, before being deployed to the maiden drilling program at the Gold City geochemical anomalies (ASX announcement 7 August 2025). Figure 3 shows the planned initial shallow drilling at Van Uden and Figures 4 and 5 show typical cross sections targeting previously undrilled areas of the Van Uden Gold Deposit. The aim of this drilling is to:

1. Expand the modelled extents of shallowest parts of the Van Uden resource; and
2. Improve the Van Uden resource classification by converting Inferred resources to Indicated.

Deeper drilling, to test depth extensions of the Van Uden gold deposit, will commence as soon as the drilling contractor can supply a larger capacity RC drill rig.

Drill sites at the Gold City Prospect have been prepared, with drilling to be scheduled in with the shallow RC drilling completed at Van Uden.

1. See Table A “Van Uden Gold Project Description”

TG Metals CEO, Mr. David Selfe stated;

“Our recent capital raising has allowed us to accelerate the drilling onsite at Van Uden. Ultimately we want to be in a position as soon as possible to understand the full potential of this large gold system, leading onto a substantial update of the MRE early in calendar 2026.

The first drilling at the Gold City prospect is also important, as we explore for satellite deposits, in tandem with advancing the Van Uden deposit towards first mining studies.

We look forward to updating investors with our drilling progress and reporting first assays from this current programme.”

Figure 1 –Drill Rig One Drilling in Tasman Pit

Figure 2 –Drill Rig Two arrives onsite at Van Uden

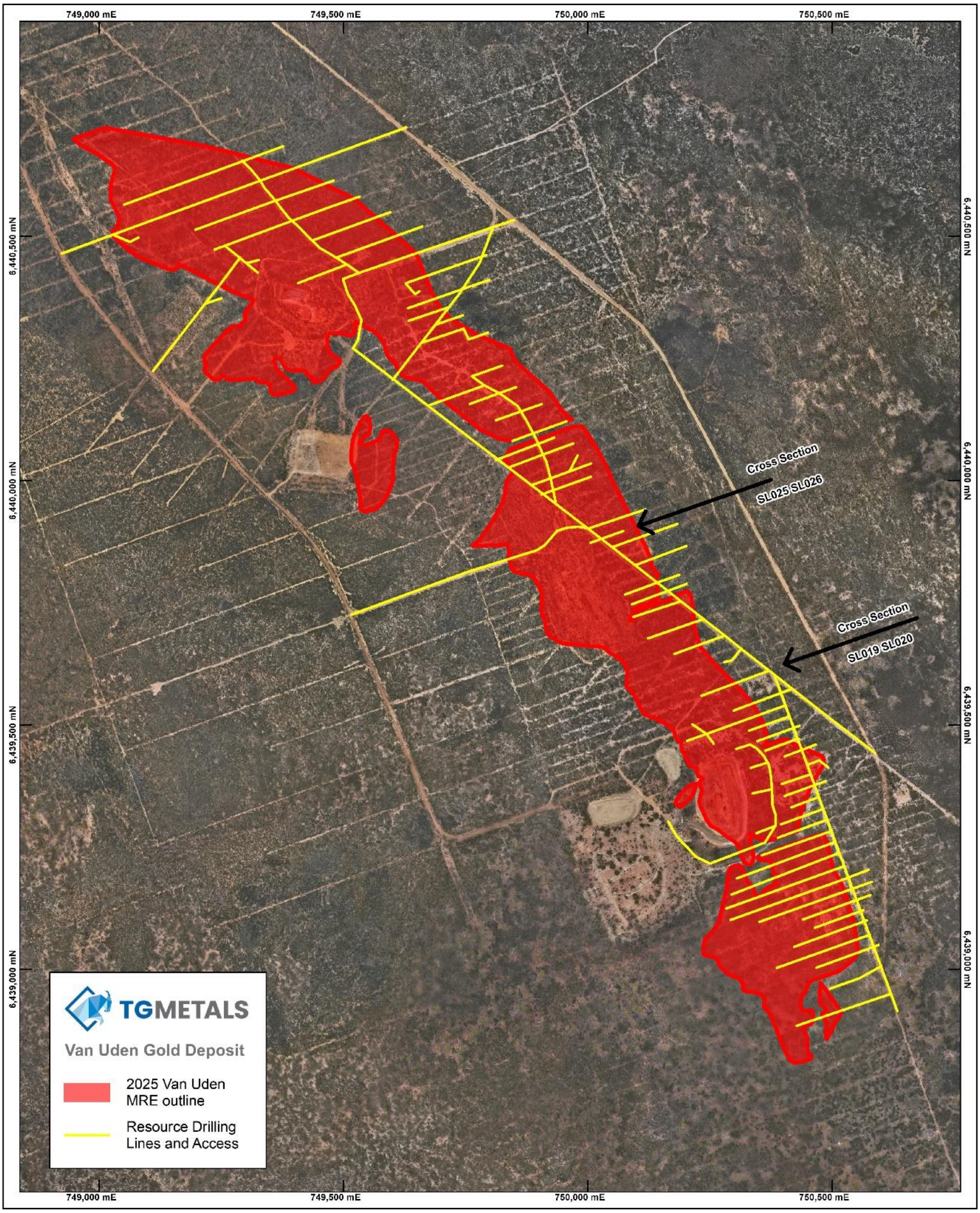

Figure 3 –Van Uden Resource Infill and Extensional Planned Drilling

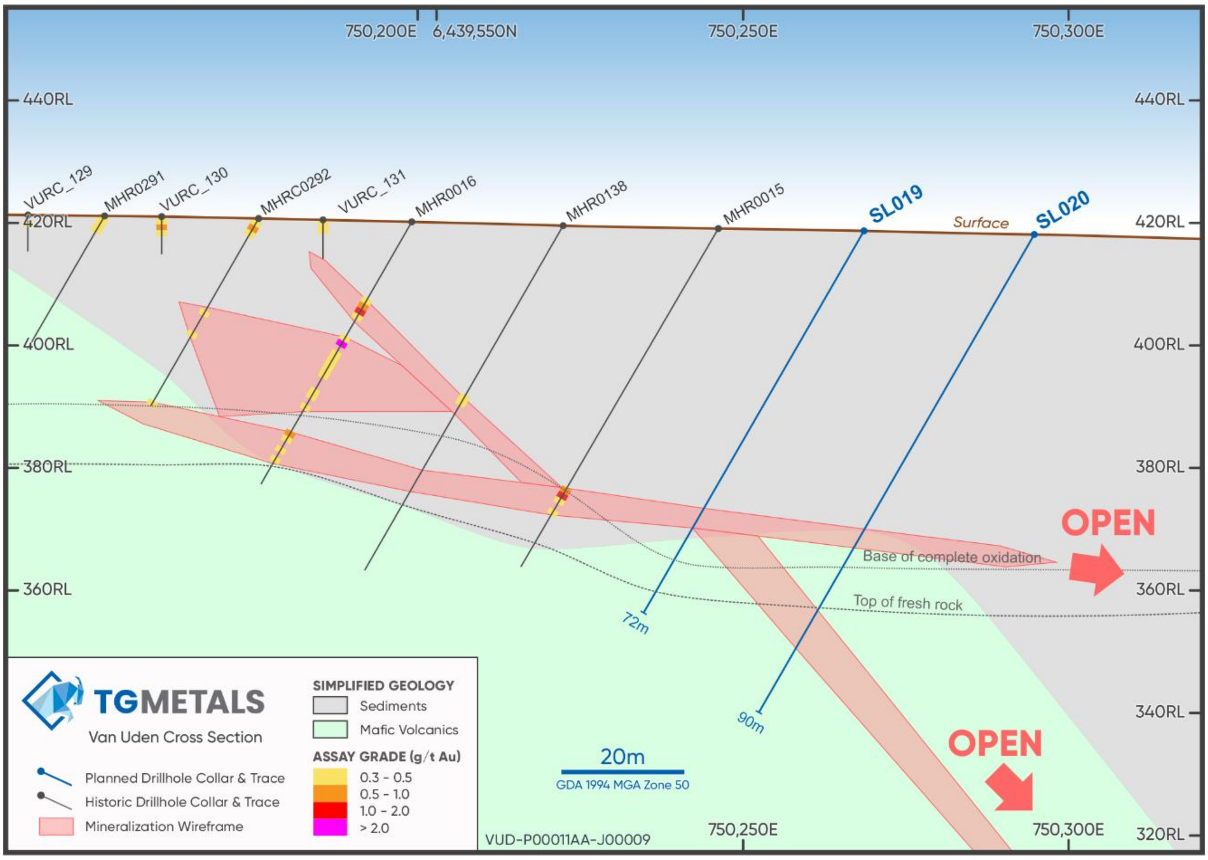

Figure 4 –Van Uden Resource Infill and Extensional Planned Shallow Drilling Over Interpreted Mineralisation Wireframe

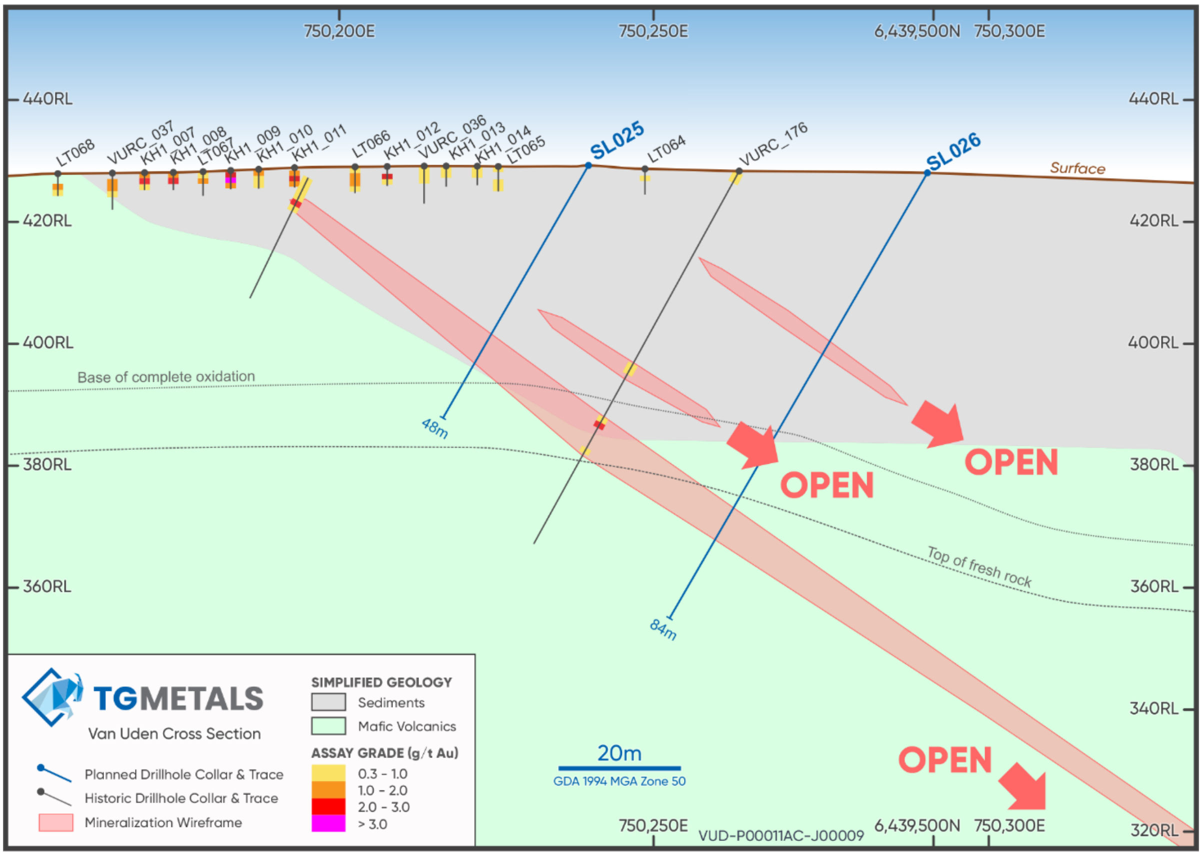

Figure 5 –Van Uden Resource Infill and Extensional Planned Shallow Drilling Over Interpreted Mineralisation Wireframe

Follow-up Work

Additional POW applications for drilling on the Van Uden shear, testing additional gold in soil anomalies recently identified (ASX announcement 9 September 2025) is progressing with the aim of timing execution whilst the drill rigs are onsite. These new gold in soil anomalies have more than doubled the known strike length of mineralisation at Van Uden.

Infill soil sampling at Gold City has commenced with the aim of increasing gold in soil anomaly definition on the wider spaced soil results reported on 7 August 2025.

Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, Figure 6, 90km east-northeast of Hyden and 120km south of Southern Cross. It is close to the Marvel Loch (producing) and Westonia - Edna May (care & maintenance) gold processing Plants and is 130km from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

Van Uden Gold consists of an Indicated and Inferred Mineral Resource as per Table A below on four granted mining leases, four granted exploration licences, one exploration licence application and two miscellaneous licences (for haul roads). The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant, and southeast of the Edna May gold Plant.

Mineral Resource Estimate for the Van Uden Gold Deposit - May 2025									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)
Laterite	234,000	0.9	6,940	525,000	0.7	11,800	759,000	0.7	18,740
Oxide	867,000	1.2	34,200	1,141,000	1.0	38,200	2,008,000	1.0	72,400
Transitional	291,000	1.1	10,700	770,000	1.1	26,500	1,061,000	1.1	37,200
Fresh	318,000	1.6	16,500	2,207,000	1.2	82,300	2,525,000	1.2	98,800
Total	**1,710,000**	**1.2**	**68,340**	**4,643,000**	**1.2**	**158,800**	**6,353,000**	**1.1**	**227,140**

Table A: MRE – Van Uden Gold Deposit

The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. It has been reported at a cut-off grade of 0.35 g/t Au by area within a A$5,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Minor discrepancies may occur due to rounding of appropriate significant figures.

The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the qualified person to demonstrate that a mineral deposit has the potential to be economically extracted in the future.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

Authorised for release by TG Metals Board of Directors.

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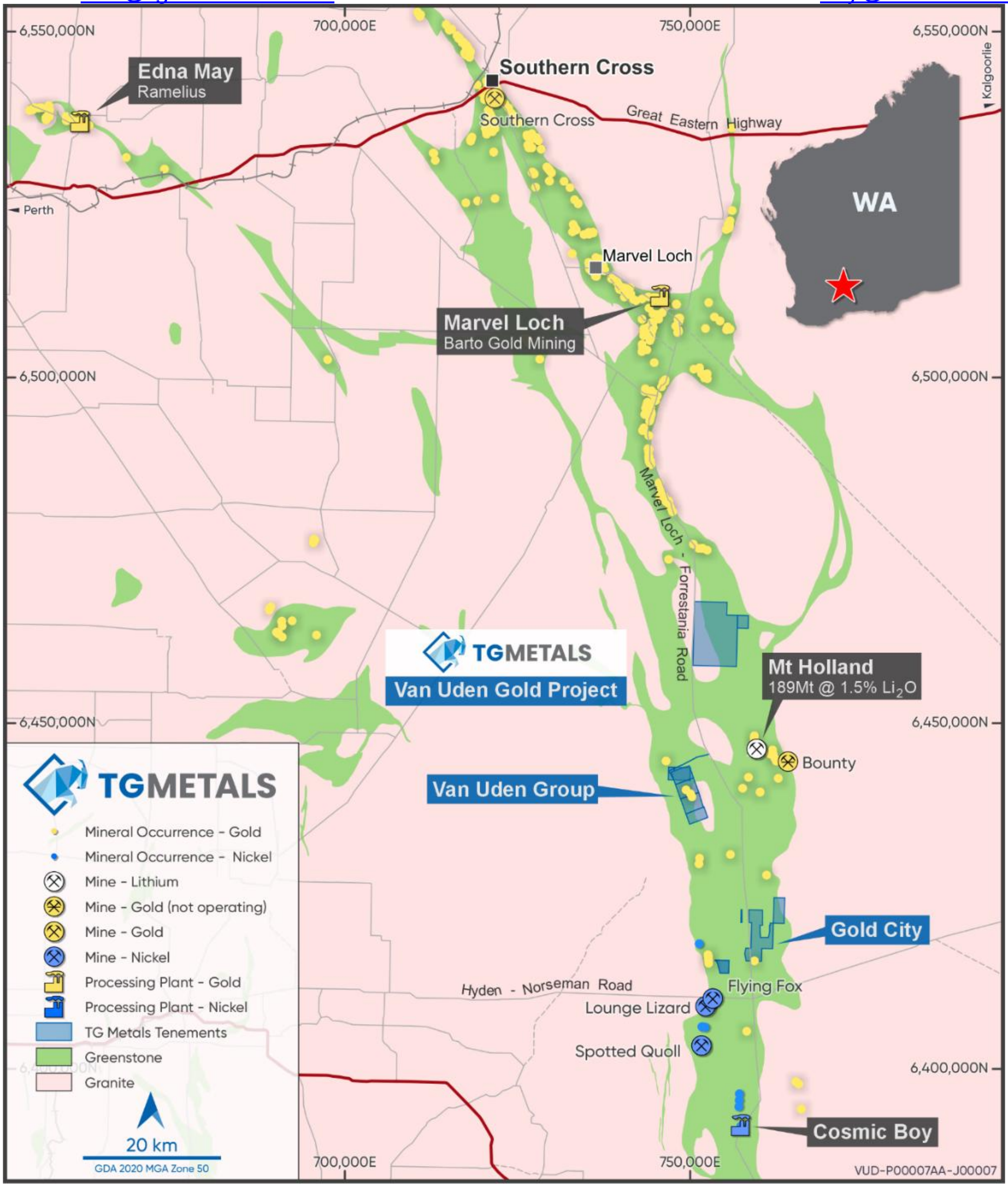

Figure 6 – Location Map showing TG Metals' Van Uden Gold Project

Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of TG Metals Limited. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears. Mr Selfe considers that the information in this announcement is an accurate representation of the available data and studies for the Van Uden Gold Project.

Forward Looking Statements

This announcement may contain certain statements that may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.