ASX: MTC

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MetalsTech Limited
PFS Funding Facility Secured
Advancing the Sturec Gold Mine, Slovakia

HIGHLIGHTS

- **MetalsTech has secured a Working Capital & PFS Funding Facility with Minerva Investment Company Limited to advance the Company's flagship 2.7Moz Sturec Gold Project in Slovakia**
- **Initial funding advance of $1 million secured to commence the PFS with further advances under the Facility anticipated up to a maximum of $5 million**
- **Significant value opportunity with gold price currently trading at over US$2,700 per ounce compared to previous Sturec Scoping Study assumption of US$1,850 per ounce**
- **MTC has also commissioned a short Scoping Study update to reflect improvements to the gold and silver price as well as increased mining inventory opportunities recently identified**

MetalsTech Limited (ASX: MTC) ("**MetalsTech**" or "**Company**") is pleased to announce that it has secured a Working Capital & PFS Funding Facility with Minerva Investment Company Limited to advance the Company's flagship 2.7Moz Sturec Gold Project in Slovakia.

Key Terms of the Facility

Lender:	Minerva Investment Company Limited
Type:	Unsecured Loan Facility
Approved Purpose:	A$500,000 allocated towards PFS retainer / A$500,000 allocated for working capital
Interest Rate:	15% pa payable upon Maturity Date
Maturity Date:	12 months

Other terms of the Facility are customary for transactions of this nature and all dollar amounts are expressed in Australian dollars. The Facility is governed by the Laws of Western Australia and termination of the Facility will occur on the Maturity Date or such other date as agreed between the Lender and the Borrower.

The Company looks forward to updating shareholders as the PFS study advances, together with the revised scoping study update, as well as provide updates in respect of ongoing strategic discussions from time to time.

This loan arrangement is facilitated by Minmetals Securities Co., Ltd.

Commenting on the facility, Executive Director Mr Gino D'Anna said:

"This facility will allow us to deliver on relatively low risk value milestones without diluting shareholders at a time when we believe the value of our project is significant and the sentiment for gold is strong."

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

For further information please contact

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to di ffer materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of th e dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.