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ASX ANNOUNCEMENT / MEDIA RELEASE **ASX: PRX**

30 October 2024

Chairman's Address
Annual General Meeting

Over the past year, Prodigy Gold continued its strategic focus on gold exploration in the Northern Territory and in particular the Tanami North Project area. Prodigy Gold had a very busy year completing drilling at the Tregony and Hyperion Deposits, including some exploration drilling at the Brokenwood and Stoney Ridge Prospects. Further recently completed drilling delivered exciting results for the Hyperion area.

The successful completion of a placement to sophisticated, professional and institutional investors as well as to Company directors and the Company's largest shareholder, APAC Resources Limited ("Placement") during May 2024, allowed for the planning and execution of exploration works on our strategically important prospects. In addition, the Company commenced a rights issue during August 2024 and has firm commitments for the shortfall offer raising total gross proceeds of ~$2.1 Million. These funds will allow the Company to plan exploration works for the 2025 field season. The Company would like to thank its investors for their continued financial support.

Prodigy Gold holds its Joint Ventures in very high regard and continues to work closely with Newmont Corporation at the Monza and Tobruk Projects, IGO at Lake Mackay and Australasian Metals at the Barrow Creek Project. These Joint Ventures are important to Prodigy Gold as they allow us to continue to focus on our high ranked exploration targets while maintaining our land position in the significantly prospective Tanami Region. This region hosts one of the world's best performing gold mines – Newmont Australia's Tanami operations as well as one of the country's largest undeveloped gold resources at Oberon.

Some of the exploration highlights for the year include:

- Buccaneer Resource update – whilst there was a reduction in the inventory the results are suitable for use in future mining studies for the Project as the optimised shells reflect suitable gold prices and uses the metallurgical details obtained from recent studies;
- Completion of NT government co-funded programs for Tregony diamond drilling and a regional ground gravity geophysical survey;
- Completion of RC drilling at the Tregony and Hyperion Deposits, including some exploration drilling south of Hyperion at Brokenwood and Stoney Ridge;
- Excellent results achieved through bench-scale metallurgical testwork for the Hyperion Deposit, returning gold recovery levels over 95%. In addition to these high Carbon-in-Leach ("CIL") recoveries, gravity gold recoveries ranged between 22% and 41%;
- Results, utilising the PhotonAssay analytical technique, provided the Company with confidence in a cost-effective analytical tool to test for high-grade gold; and
- Newmont advanced exploration on our Tobruk and Monza JV titles located in close proximity to their Callie operation.

The Company has undertaken a significant amount of work since the commencement of the new financial year including:

- Release of the exciting Hyperion high-grade drilling results with highlights such as 10m @ 15.9g/t Au in hole HYRC24004 and 13m @ 3.1g/t Au in hole HYRC24003;
- Hyperion Resource update – representing a 96% increase in tonnes, 33% decrease in grade and 30% increase in ounces compared to the previously released Hyperion Mineral Resource;
- Tregony Resources update – representing a 36% increase in tonnes, 4% decrease in grade and 30% increase in ounces compared to the previously released Tregony Mineral Resource; and
- Completion of the sales agreement with iTech Metals for the Reynolds Range Project where Prodigy Gold maintains an interest with a 1% royalty over all minerals excluding graphite;

It has been another particularly challenging exploration field season this year due to heavy rainfall and fires in the Tanami Region over the past 12 months. The Board would like to thank all our dedicated staff members for all their hard work completed over the year. The flexibility of our staff ensuring the completion of programs while restrictions limited access, as well as their assistance to our neighbours is inspiring and will maintain a strong relationship with those living and working in the Tanami.

And lastly, and importantly, the Board would like to again thank its dedicated shareholders and joint venture partners. We look forward to reporting future results and continuing the journey of discovery.

Authorised for release by Prodigy Gold's Chairman, Gerry McMahon.

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