31 October 2024

Dear Shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE ENTITILEMENT OFFER OF PARTLY PAID SHARES (WITH EACH PARTLY PAID SHARE DEEMED TO BE PAID UP TO $0.02 AND UNPAID to $0.10) TO RAISE UP TO APPROXIMATELY $774,203 (BEFORE COSTS)

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable pro-rata entitlement offer of up to approximately 38,710,125 partly paid shares in the capital of Charger Metals NL (**Company** or **Charger**) at an issue price of $0.02 per partly paid share (with each Partly Paid Share deemed to be paid up to $0.02 and unpaid to $0.10) (**Partly Paid Shares**) to raise up to approximately $774,203 (before costs) (**Entitlement Offer**).

Under the Entitlement Offer, shareholders who have a registered office in Australia or New Zealand (**Eligible Shareholders**) are entitled to subscribe for one (1) Partly Paid Share for every two (2) existing shares in the Company held on the Record Date, being 5.00pm (AWST) on Monday, 28 October 2024 (**Record Date**). The Entitlement Offer is fully underwritten.

The Prospectus relating to the Entitlement Offer has been given to ASX and is available to view on the ASX website and the Charger Metals NL website www.chargermetals.com.au. Further details regarding the Entitlement Offer have also been announced to the ASX and are available on the ASX website.

Charger will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms unless specifically requested by an Eligible Shareholder. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: https://investor.automic.com.au.

Shareholders should read the Prospectus in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Entitlement Offer:

1. **ONLINE** - The Entitlement Offer Prospectus and personalised Entitlement and Acceptance Form can be accessed via: **https://investor.automic.com.au/#/home**
2. **PAPER** - Request a paper copy of the Prospectus and the personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with Automic	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Entitlement Offer only
https://investor.automic.com.au	https://investor.automic.com.au/#/signup	https://investor.automic.com.au/#/loginsah
1. Select: "Existing Users Sign In". 2. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". 3. Download the Prospectus and Entitlement and Acceptance Form. 4. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form.	1. Select **Charger Metals NL** from the dropdown list in the ISSUER field. 2. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). 3. Tick box "I am not a robot", then click 'Next' and complete the prompts. 4. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". 5. Download the Prospectus and Entitlement and Acceptance Form. 6. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form.	1. Select **Charger Metals NL** from the dropdown list in the ISSUER field. 2. Enter your holder number SRN / HIN (from your latest Holding Statement), a single identifying word from your holder name, and your Postcode (Australia) or Country of Residence (Outside Australia). 3. Tick box "I am not a robot", then click' Next' and complete the prompts. 4. Once you have successfully signed in, click on "Documents and Statements" then "Other documents". 5. Download the Prospectus and Entitlement and Acceptance Form. 6. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form.
Do not return your Entitlement and Acceptance Form.	**Do not return your Entitlement and Acceptance Form.**	**Do not return your Entitlement and Acceptance Form.**

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Offer closes at 5:00 pm (AEDT time) on Monday 11 November 2024.

Event	Date
Lodgement of Appendix 3B in relation to Entitlement Offer	Wednesday, 23 October 2024
Lodgement of Entitlement Offer Prospectus with ASIC and ASX	Wednesday, 23 October 2024
Ex date for Entitlement Offer	Friday, 25 October 2024
Record Date for determining Eligible Shareholders for Entitlement Offer	Monday, 28 October 2024
Access Letter and Entitlement Offer Prospectus sent out to Eligible Shareholders and opening date of the Entitlement Offer	Thursday, 31 October 2024
Last day to extend the Closing Date of the Entitlement Offer	Wednesday, 6 November 2024
Closing Date of Entitlement Offer (5:00pm AEDT)[1]	Monday, 11 November 2024

Entitlement Offer Partly Paid Shares quoted on a deferred settlement basis from market open	Tuesday, 12 November 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Entitlement Offer Partly Paid Shares (before noon Sydney time)	Monday, 18 November 2024
Trading commences for Entitlement Offer Partly Paid Shares	Tuesday, 19 November 2024

*All dates (other than the date of the Entitlement Offer Prospectus and the date of lodgement of the Entitlement Offer Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Entitlement Offer are expected to commence trading on ASX may vary.

For further information about how to participate in the Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (Sydney time) Monday to Friday.

Yours faithfully,

Jonathan Whyte
Company Secretary
Charger Metals NL