About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman
Mr Rakesh Gupta, Chief Executive Officer and board member
Mr Vishwanath Suresh, Non-Executive Director
Mr Vinay Kumar, Non-Executive Director
Mr Ross Oliver, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

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Web: www.legacyiron.com.au

Dear Shareholder,

NOTICE TO ELIGIBLE SHAREHOLDERS OF PRO-RATA NON-RENOUNCEABLE RETAIL ENTITLEMENT OFFER TO RAISE UP TO APPROXIMATELY $24,242,580

On behalf of your Directors, I am pleased to invite you to participate in this non-renounceable retail entitlement issue of 2 Shares for every 7 Shares held by those Eligible Retail Shareholders registered at the Record Date at an issue price of $0.011 per Share to raise up to approximately $24,242,580 (**Retail Offer**).

Under the Retail Offer, Eligible Retail Shareholders are entitled to subscribe for 2 New Shares for every 7 existing Shares in the Company held on the Record Date, being 5.00pm (AWST) on 4 November 2024 (**Record Date**). Eligible Retail Shareholders may also apply (in excess of their Entitlement) for New Shares not subscribed for pursuant to the Retail Offer at the same issue price as the Retail Offer (**Shortfall Offer**).

The Company has issued a prospectus dated 29 October 2024 (**Prospectus**) relating to the Entitlement Offer which has been given to ASX and is available to view on the ASX website and Legacy Iron Ore Limited website https://legacyiron.com.au/investor-centre/asx-announcements/. Further details regarding the Retail Offer have also been announced to the ASX and are available on ASX's website.

Legacy Iron Ore Limited will not be printing/dispatching hard copies of the Prospectus or Entitlement and Acceptance Forms. Instead, an electronic copy of the Prospectus and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: https://investor.automic.com.au.

Shareholders should read the Prospectus in full prior to making an application under the Retail Offer. Your application under the Retail Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online Investor Portal.

How to Access the Retail Offer:

1. **ONLINE** - The Prospectus and personalised Entitlement and Acceptance Form can be accessed via: **https://investor.automic.com.au/#/home**
2. **PAPER** - Request a paper copy of the Prospectus and the personalised Entitlement and Acceptance Form by contacting the Company's Share Registry, Automic on 1300 288 664 (within Australia) or: +61 2 9698 5414 (outside Australia).

To download your personalised Entitlement and Acceptance Form, you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://investor.automic.com.au Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**	https://investor.automic.com.au/#/signup Select *Legacy Iron Ore Limited* from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**	https://investor.automic.com.au/#/loginsah Select *Legacy Iron Ore Limited* from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Prospectus and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your personalised Entitlement and Acceptance Form. **Do not return your Entitlement and Acceptance Form.**

If you are unable to access https://investor.automic.com.au online, you can obtain a copy of the terms and conditions and your acceptance form – initially by calling Company's Share Registry Automic on 1300 288 664 or emailing corporate.actions@automicgroup.com.au and asking them to mail a paper copy of the terms and conditions and your acceptance form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To accept an Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For eligible shareholders registered outside of Australia, please follow the instructions on your personalised acceptance form to make payment via Electronic Funds Transfer (EFT).

The Retail Offer closes at 5:00 pm (AWST time) on 19 November 2024

EVENT	DATE
Announcement of Entitlement Offer Lodgement of Appendix 3B with ASX Lodgement of this Prospectus with ASIC and ASX	Tuesday 29 October 2024
NMDC Offer opens	Tuesday 29 October 2024
NMDC Offer closes	Friday 1 November 2024
Record Date for Retail Offer	Monday 4 November 2024
Announcement of results of NMDC Offer	Monday 4 November 2024
Settlement of NMDC Offer	Monday 4 November 2024
Issue of Shares under NMDC Offer and lodgement of Appendix 2A (Company remains in suspension)	Tuesday, 5 November 2024
Quotation of Shares issued under NMDC Offer (Company remains in suspension)	Wednesday 6 November 2024
Prospectus despatched to Eligible Retail Shareholders Retail Offer opens	Wednesday 6 November 2024
Last day to extend Retail Offer closing date	Thursday 14 November 2024
Closing date of Retail Offer as at 5:00pm	Tuesday 19 November 2024
Announcement of results of Retail Offer	Thursday 21 November 2024
Issue of Shares under Retail Offer and lodgement of Appendix 2A	Thursday 21 November 2024
Quotation of Shares issued under Retail Offer	Friday 22 November 2024
Expected date of reinstatement to trading	Friday 22 November 2024

*All dates (other than the date of the Prospectus and the date of lodgment of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Retail Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares issued under the Retail Offer are expected to commence trading on ASX may vary.

For further information about how to participate in the Retail Offer, please contact Automic.

Email: corporate.actions@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30am and 7:00pm (Sydney time) Monday to Friday.

Ben Donovan
Company Secretary