

NEW TENEMENTS GRANTED AT EAST KIMBERLEY PROJECT

7 November 2024

Peako Limited (ASX: PKO) (**Peako** or **the Company**) is pleased to that it has received notification from the Department of Energy, Mines, Industry Regulation and Safety that tenements E80/5704 and E80/5703 have been granted (Figure 1). The tenements were identified as areas of interest for lithium and rare earth (REE) prospectivity.

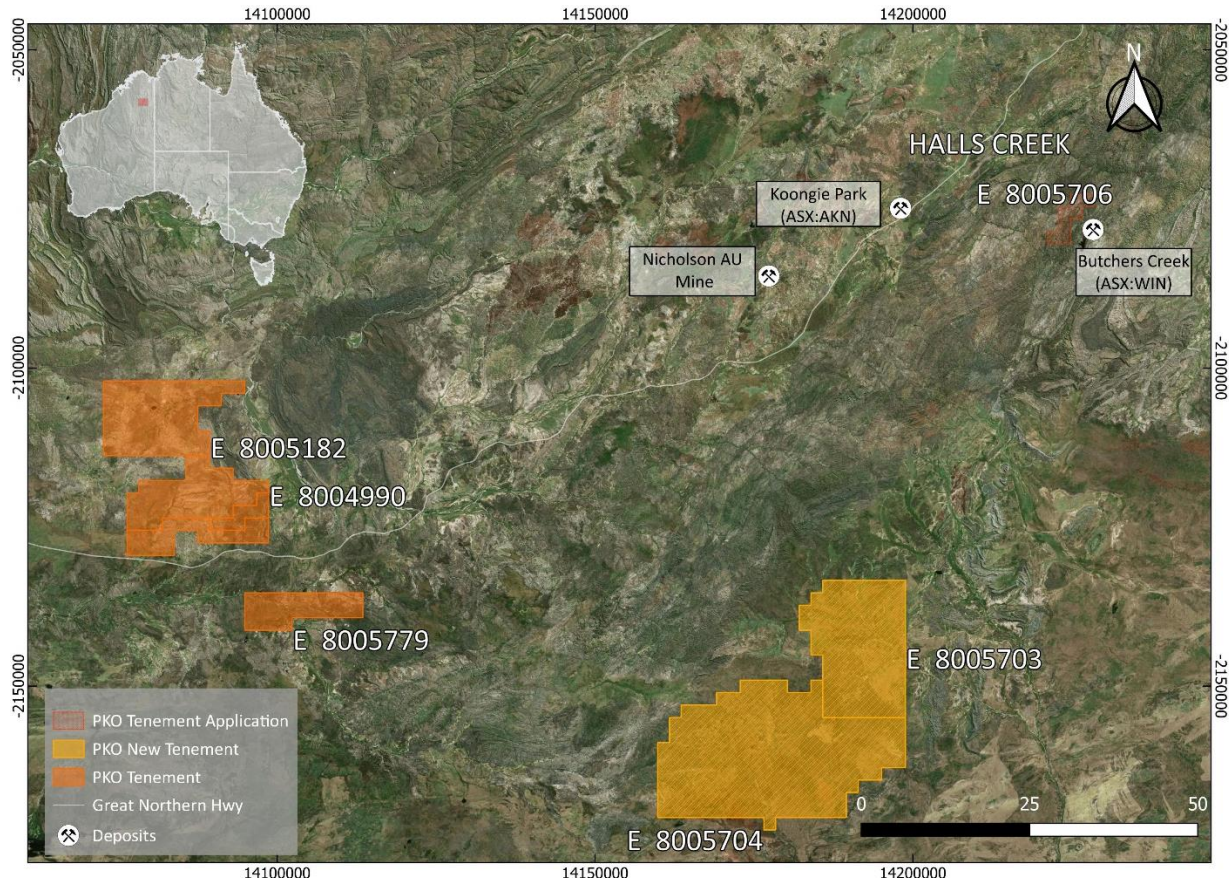


Figure 1. Peako's East Kimberley tenement package

The Minneroo Pool Lithium Project is located in E80/5703 (Figure 2). Peako has identified evidence of potential Lithium-bearing pegmatite systems and large untested alkaline granitoid bodies within the project area having potential for several mineralisation styles including structurally-controlled pegmatite dykes as well as intrusion hosted and intrusion related models.

Historically Li-fertile granites, associated anomalous Nb, Sn, Ta, REE, Pb and Cu mineralisation, have been mapped adjacent to and intruding onto Peako's tenement. There is no record of lithium exploration having previously been undertaken in this area.

Following an initial reconnaissance visit to the Minneroo Pool Project areas during September 2023 an interpretation of satellite imagery and reprocessing of Government open-file radiometrics data was completed. The new interpretation and reprocessing has resulted in the identification of numerous interpreted pegmatites and other areas of interest for future field validation (**Figure 2**).

